

R I GORRING SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
Created by JBOXER on Monday 7 May, 2012 @ 15:17:36

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2011	776/001	QR National Limited - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: QRN)	3.38	3,793.78
30/06/2011	782/001	J B Were Emerging Leaders Fund (Market Value Date: 30/06/2011, Code: JBW0007AU)	2.00	5,498.43
30/06/2011	782/002	Colonial First State Imputation Fund (Market Value Date: 30/06/2011, Code: COL03)	3.12	602.96
Total Amount				9,895.17
Calculation of permanent difference on revaluation				
30/06/2011	765/001	Airconditioning Unit - No CGT asset		
30/06/2011	765/001	- Market Value	0.00	
30/06/2011	765/001	- Less Carrying Value	0.00	
30/06/2011	765/003	Airconditioning Unit No 2 - No CGT asset		
30/06/2011	765/003	- Market Value	510.33	
30/06/2011	765/003	- Less Carrying Value	510.33	
30/06/2011	776/001	QR National Limited - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/001	- Market Value	13,793.78	
30/06/2011	776/001	- Less Carrying Value	10,000.00	
30/06/2011	776/001	- Permanent Difference		3,793.78
30/06/2011	782/001	J B Were Emerging Leaders Fund - No CGT asset		
30/06/2011	782/001	- Market Value	82,198.77	
30/06/2011	782/001	- Less Carrying Value	76,700.34	
30/06/2011	782/001	- Permanent Difference		5,498.43
30/06/2011	782/002	Colonial First State Imputation Fund - No CGT asset		
30/06/2011	782/002	- Market Value	9,373.34	
30/06/2011	782/002	- Less Carrying Value	8,770.38	
30/06/2011	782/002	- Permanent Difference		602.96
Total Amount				9,895.17
GST Amounts				
08/07/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(135.04)
10/08/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(130.54)
07/09/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(139.54)
05/10/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(135.04)
03/11/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(130.54)
02/12/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(130.55)
05/01/2011	280/002	Unit 3/3 Trade Street, Ormiston (1)		(142.85)
03/02/2011	280/002	Unit 3/3 Trade Street, Ormiston (1)		(177.28)
07/03/2011	280/002	Unit 3/3 Trade Street, Ormiston (1)		(49.01)
06/04/2011	280/002	Unit 3/3 Trade Street, Ormiston (1)		(134.54)
06/05/2011	280/002	Unit 3/3 Trade Street, Ormiston (1)		(143.54)
30/06/2011	280/002	Unit 3/3 Trade Street, Ormiston (1)		(175.45)
23/09/2010	301	Accountancy Fees (2)		13.50
20/06/2011	301	Accountancy Fees (2)		51.00

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30/06/2011	328/002	Unit 3 Trade Street (1)		64.95
16/11/2010	380/002	Unit 3/3 Trade Street, Ormiston (1)		72.73
14/06/2011	429/002	Unit 3 Trade Street (1)		25.00
30/06/2011	429/002	Unit 3 Trade Street (1)		110.50
Total Amount				(1,286.24)

Calculation of tax entries

Calculation of timing differences

30/06/2011	238/001	J B Were Emerging Leaders Fund		76.73
30/06/2011	238/002	Colonial First State Imputation Fund		14.45
Total Amount				91.18

Calculation of permanent differences

30/06/2011	247	J B Were Emerging Leaders Fund (782/001) - Non Tax Revn		5,498.43
30/06/2011	247	Colonial First State Imputation Fund (782/002) - Non Tax Revn		602.96
30/06/2011	247	QR National Limited - Ordinary Fully Paid (776/001) - Non Tax Revn		3,793.78
Total Amount				9,895.17

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	27,237.77
Less Permanent Differences	9,895.17
Less Timing Differences	91.18
Taxable income for period	17,252.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	2,587.80
Total Income Tax Payable (Taxable Income @ taxrate)	2,587.80
Total Income Tax Payable	2,587.80
Less Total Imputed Credits Used	1,185.85
Less Total Foreign Credits Used	0.35
Less Total Instalments paid	1,275.00
Income Tax Payable	126.60
Add Supervisory levy	180.00
Total Amount Due or Refundable	306.60

Profit/(Loss) and Tax Allocations to Members

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2011	501	Gorring, Raelee Iris (01) - Preserved		409,914.54
Total Amount				409,914.54
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2011		Profit/(Loss) for period before allocations		27,237.77
30/06/2011		Contributions		(5,400.00)
Total Amount				21,837.77
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2011		Income Tax Expense for period before allocations		2,587.80
30/06/2011		Contributions tax		(810.00)
Total Amount				1,777.80
Fund Rate or Return Calculation				
Total profit for period (excluding Super Surcharge)				27,237.77
Less amounts excluded from fund rate calculation:				
Total exclusion				
Profit after exclusion				27,237.77
Total member opening balance				407,538.84
Fund Rate (Profit after exclusion/Total member opening balance)				6.68
Gorring, Raelee Iris (01)				
Preserved				
<u>Members Balance</u>				
01/07/2010		Opening balance - Preserved	407,538.84	407,538.84
01/07/2010	501/001	Opening Balance - Preserved/Taxable	21,172.86	21,172.86
01/07/2010	501/002	Opening Balance - Preserved/Tax Free	400.00	400.00
01/07/2010	501/011	Employer Contributions - Concessional	(5,365.28)	(5,365.28)
08/03/2011	501/011	Employer Contributions - Concessional	450.00	140.55
08/11/2010	501/011	Employer Contributions - Concessional	450.00	288.49
08/10/2010	501/011	Employer Contributions - Concessional	450.00	326.71
10/01/2011	501/011	Employer Contributions - Concessional	450.00	210.82
08/02/2011	501/011	Employer Contributions - Concessional	450.00	175.07

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08/07/2010	501/011	Employer Contributions - Concessional	450.00	440.14
09/08/2010	501/011	Employer Contributions - Concessional	450.00	400.68
08/06/2011	501/011	Employer Contributions - Concessional	450.00	27.12
06/05/2011	501/011	Employer Contributions - Concessional	450.00	67.81
08/04/2011	501/011	Employer Contributions - Concessional	450.00	102.33
08/12/2010	501/011	Employer Contributions - Concessional	450.00	251.51
08/09/2010	501/011	Employer Contributions - Concessional	450.00	363.70
01/07/2010	501/016	Member/Personal Contributions - Preserved	(400.00)	(400.00)
01/07/2010	501/031	Share of Profit/(Loss) - Preserved/Taxable	(18,335.08)	(18,335.08)
01/07/2010	501/051	Contributions Tax - Preserved	804.78	804.78
08/03/2011	501/051	Contributions Tax - Preserved	(67.50)	(21.08)
08/02/2011	501/051	Contributions Tax - Preserved	(67.50)	(26.26)
08/10/2010	501/051	Contributions Tax - Preserved	(67.50)	(49.01)
10/01/2011	501/051	Contributions Tax - Preserved	(67.50)	(31.62)
08/07/2010	501/051	Contributions Tax - Preserved	(67.50)	(66.02)
08/06/2011	501/051	Contributions Tax - Preserved	(67.50)	(4.07)
06/05/2011	501/051	Contributions Tax - Preserved	(67.50)	(10.17)
08/04/2011	501/051	Contributions Tax - Preserved	(67.50)	(15.35)
08/12/2010	501/051	Contributions Tax - Preserved	(67.50)	(37.73)
08/11/2010	501/051	Contributions Tax - Preserved	(67.50)	(43.27)
08/09/2010	501/051	Contributions Tax - Preserved	(67.50)	(54.55)
09/08/2010	501/051	Contributions Tax - Preserved	(67.50)	(60.10)
01/07/2010	501/053	Income Tax - Preserved/Taxable	1,722.72	1,722.72
Total Amount - Preserved (Weighted)				409,914.54

Member Allocations

30/06/2011	501/031	Members share of profit/(loss) - Preserved/Taxable	21,837.77	
30/06/2011	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,777.80)	

Closing Balance - Preserved **432,188.81**

BAS Instalment Income Reconciliation (Label T1)

30/06/2011		Gross Rent		16,239.00
30/06/2011		Gross Foreign Income		130.00
30/06/2011		Employer Contributions		5,400.00
30/06/2011		Trust Distributions		3,531.00

Total Amount **25,300.00**

MCS Reconciliation
Gorring, Raelee Iris (01)

Employer Contributed amount

08/03/2011	501/011	Employer Contributions - Concessional		450.00
08/11/2010	501/011	Employer Contributions - Concessional		450.00
08/10/2010	501/011	Employer Contributions - Concessional		450.00
10/01/2011	501/011	Employer Contributions - Concessional		450.00

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08/02/2011	501/011	Employer Contributions - Concessional		450.00
08/07/2010	501/011	Employer Contributions - Concessional		450.00
09/08/2010	501/011	Employer Contributions - Concessional		450.00
08/06/2011	501/011	Employer Contributions - Concessional		450.00
06/05/2011	501/011	Employer Contributions - Concessional		450.00
08/04/2011	501/011	Employer Contributions - Concessional		450.00
08/12/2010	501/011	Employer Contributions - Concessional		450.00
08/09/2010	501/011	Employer Contributions - Concessional		450.00
		Total Amount		5,400.00
		All Contributions received for the current year		5,400.00
		Closing Account Balance		432,188.81