

**R I GORRING SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2010**

Created by JBOXER on Thursday 12 May, 2011 @ 11:27:37

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2010	782/001	J B Were Emerging Leaders Fund (Market Value Date: 30/06/2010, Code: JBW0007AU)	1.86	5,880.67
30/06/2010	782/002	Colonial First State Imputation Fund (Market Value Date: 30/06/2010, Code: COL03)	2.92	790.88
Total Amount				6,671.55

Calculation of permanent difference on revaluation

30/06/2010	765/001	Airconditioning Unit - No CGT asset		
30/06/2010	765/001	- Market Value	0.00	
30/06/2010	765/001	- Less Carrying Value	0.00	
30/06/2010	765/003	Airconditioning Unit No 2 - No CGT asset		
30/06/2010	765/003	- Market Value	600.39	
30/06/2010	765/003	- Less Carrying Value	600.39	
30/06/2010	782/001	J B Were Emerging Leaders Fund - No CGT asset		
30/06/2010	782/001	- Market Value	73,845.70	
30/06/2010	782/001	- Less Carrying Value	67,965.03	
30/06/2010	782/001	- Permanent Difference		5,880.67
30/06/2010	782/002	Colonial First State Imputation Fund - No CGT asset		
30/06/2010	782/002	- Market Value	8,559.81	
30/06/2010	782/002	- Less Carrying Value	7,768.93	
30/06/2010	782/002	- Permanent Difference		790.88
Total Amount				6,671.55

GST Amounts

09/07/2009	280/002	Unit 3/3 Trade Street, Ormiston (1)		(123.39)
07/08/2009	280/002	Unit 3/3 Trade Street, Ormiston (1)		(136.89)
07/09/2009	280/002	Unit 3/3 Trade Street, Ormiston (1)		(127.89)
02/10/2009	280/002	Unit 3/3 Trade Street, Ormiston (1)		(136.89)
04/11/2009	280/002	Unit 3/3 Trade Street, Ormiston (1)		(132.39)
04/12/2009	280/002	Unit 3/3 Trade Street, Ormiston (1)		(127.89)
07/01/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(132.39)
09/02/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(113.35)
09/03/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(148.51)
08/04/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(135.04)
10/05/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(139.54)
08/06/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(121.54)
30/06/2010	280/002	Unit 3/3 Trade Street, Ormiston (1)		(154.71)
18/09/2009	301	Accountancy Fees (2)		13.50
14/05/2010	301	Accountancy Fees (2)		55.50
30/06/2010	328/002	Unit 3 Trade Street (1)		69.21
17/11/2009	380/002	Unit 3/3 Trade Street, Ormiston (1)		68.18
30/06/2010	429/002	Unit 3 Trade Street (1)		85.50
Total Amount				(1,438.53)

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Calculation of tax entries

Calculation of timing differences

30/06/2010	238/001	J B Were Emerging Leaders Fund		144.33
30/06/2010	238/002	Colonial First State Imputation Fund		34.64
Total Amount				178.97

Calculation of permanent differences

30/06/2010	238/001	J B Were Emerging Leaders Fund - Cap Dist		0.23
30/06/2010	247	Colonial First State Imputation Fund (782/002) - Non Tax Revn		790.88
30/06/2010	247	J B Were Emerging Leaders Fund (782/001) - Non Tax Revn		5,880.67
13/05/2010	261/001	Gorring, Raelee Iris		400.00
Total Amount				7,071.78

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	24,100.36
Less Permanent Differences	7,071.78
Less Timing Differences	178.97
Taxable income for period	16,850.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	2,527.50
Total Income Tax Payable (Taxable Income @ taxrate)	2,527.50
Total Income Tax Payable	2,527.50
Less Total Imputed Credits Used	767.41
Less Total Foreign Credits Used	0.21
Less Total Instalments paid	561.00
Income Tax Payable	1,198.88
Add Supervisory levy	150.00
Total Amount Due or Refundable	1,348.88

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2010	501	Gorring, Raelee Iris (01) - Preserved	388,226.69
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount				388,226.69
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2010		Profit/(Loss) for period before allocations		24,100.36
30/06/2010		Contributions		(5,765.28)
Total Amount				18,335.08
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2010		Income Tax Expense for period before allocations		2,527.50
30/06/2010		Contributions tax		(804.78)
Total Amount				1,722.72
Fund Rate or Return Calculation				
Total profit for period (excluding Super Surcharge)				24,100.36
Less amounts excluded from fund rate calculation:				
Total exclusion				
Profit after exclusion				24,100.36
Total member opening balance				385,965.98
Fund Rate (Profit after exclusion/Total member opening balance)				6.24
 Gorring, Raelee Iris (01) Preserved				
<u>Members Balance</u>				
01/07/2009		Opening balance - Preserved	385,965.98	385,965.98
01/07/2009	501/001	Opening Balance - Preserved/Taxable	36,530.92	36,530.92
01/07/2009	501/002	Opening Balance - Preserved/Tax Free	646.30	646.30
01/07/2009	501/011	Employer Contributions - Concessional	(4,231.68)	(4,231.68)
10/05/2010	501/011	Employer Contributions - Concessional	450.00	62.88
12/04/2010	501/011	Employer Contributions - Concessional	524.88	113.60
08/12/2009	501/011	Employer Contributions - Concessional	346.14	193.46
11/01/2010	501/011	Employer Contributions - Concessional	865.37	403.05
08/02/2010	501/011	Employer Contributions - Concessional	412.56	160.50
08/09/2009	501/011	Employer Contributions - Concessional	346.14	279.76
08/06/2010	501/011	Employer Contributions - Concessional	450.00	27.12
08/03/2010	501/011	Employer Contributions - Concessional	412.56	128.85
09/11/2009	501/011	Employer Contributions - Concessional	519.21	331.44
08/10/2009	501/011	Employer Contributions - Concessional	346.14	251.31
10/08/2009	501/011	Employer Contributions - Concessional	346.14	307.26

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
08/07/2009	501/011	Employer Contributions - Concessional	346.14	338.55
13/05/2010	501/016	Member/Personal Contributions - Preserved	400.00	52.60
01/07/2009	501/019	Other Contributions - Non Taxable	(646.30)	(646.30)
01/07/2009	501/031	Share of Profit/(Loss) - Preserved/Taxable	(34,857.79)	(34,857.79)
01/07/2009	501/051	Contributions Tax - Preserved	634.74	634.74
12/04/2010	501/051	Contributions Tax - Preserved	(78.73)	(17.04)
08/12/2009	501/051	Contributions Tax - Preserved	(51.92)	(29.02)
09/11/2009	501/051	Contributions Tax - Preserved	(77.88)	(49.72)
11/01/2010	501/051	Contributions Tax - Preserved	(129.81)	(60.46)
08/09/2009	501/051	Contributions Tax - Preserved	(51.92)	(41.96)
10/08/2009	501/051	Contributions Tax - Preserved	(51.92)	(46.09)
08/06/2010	501/051	Contributions Tax - Preserved	(67.50)	(4.07)
10/05/2010	501/051	Contributions Tax - Preserved	(67.50)	(9.43)
08/03/2010	501/051	Contributions Tax - Preserved	(61.88)	(19.33)
08/02/2010	501/051	Contributions Tax - Preserved	(61.88)	(24.07)
08/10/2009	501/051	Contributions Tax - Preserved	(51.92)	(37.70)
08/07/2009	501/051	Contributions Tax - Preserved	(51.92)	(50.78)
01/07/2009	501/053	Income Tax - Preserved/Taxable	1,923.81	1,923.81
Total Amount - Preserved (Weighted)				388,226.69

Member Allocations

30/06/2010	501/031	Members share of profit/(loss) - Preserved/Taxable	18,335.08
30/06/2010	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,722.72)

Closing Balance - Preserved **407,538.84**

BAS Instalment Income Reconciliation (Label T1)

30/06/2010		Gross Rent	17,305.00
30/06/2010		Gross Foreign Income	45.00
30/06/2010		Employer Contributions	5,365.00
30/06/2010		Trust Distributions	1,431.00

Total Amount **24,146.00**

MCS Reconciliation
Gorring, Raelee Iris (01)

Personal Contributed amount

13/05/2010	501/016	Member/Personal Contributions - Preserved	400.00
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Total Amount **400.00**

Employer Contributed amount

10/05/2010	501/011	Employer Contributions - Concessional	450.00
12/04/2010	501/011	Employer Contributions - Concessional	524.88
08/12/2009	501/011	Employer Contributions - Concessional	346.14

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08/02/2010	501/011	Employer Contributions - Concessional		412.56
08/09/2009	501/011	Employer Contributions - Concessional		346.14
08/06/2010	501/011	Employer Contributions - Concessional		450.00
08/03/2010	501/011	Employer Contributions - Concessional		412.56
09/11/2009	501/011	Employer Contributions - Concessional		519.21
08/10/2009	501/011	Employer Contributions - Concessional		346.14
10/08/2009	501/011	Employer Contributions - Concessional		346.14
08/07/2009	501/011	Employer Contributions - Concessional		346.14
		Total Amount		5,365.28
		All Contributions received for the current year		5,765.28
		Closing Account Balance		407,538.84