

R & M Adams Superannuation Fund
Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Plant and Equipment (at written down value) - Unitised	2	241.41	301.76
Real Estate Properties (Australian - Non Residential)	3	744,579.00	737,579.00
Total Investments		<u>744,820.41</u>	<u>737,880.76</u>
Other Assets			
Sundry Debtors		9,278.35	7,951.82
CBA Cash Investment ***3583		116,805.92	165,385.41
Total Other Assets		<u>126,084.27</u>	<u>173,337.23</u>
Total Assets		<u>870,904.68</u>	<u>911,217.99</u>
Less:			
Liabilities			
GST Payable		1,419.30	1,362.65
Income Tax Payable		7,838.40	961.60
PAYG Payable		1,410.00	948.00
Deferred Tax Liability		10,340.05	9,640.05
Limited Recourse Borrowing Arrangements		0.00	131,086.34
Total Liabilities		<u>21,007.75</u>	<u>143,998.64</u>
Net assets available to pay benefits		<u>849,896.93</u>	<u>767,219.35</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Adams, Robert - Accumulation		513,950.69	465,357.26
Adams, Marianne - Accumulation		335,946.24	301,862.09
Total Liability for accrued benefits allocated to members' accounts		<u>849,896.93</u>	<u>767,219.35</u>