

R & M Adams Superannuation Fund**Operating Statement**

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Interest Received		1,191.73	2,267.51
Property Income	8	61,230.31	58,588.82
Investment Gains			
Changes in Market Values	9	7,000.00	0.00
Contribution Income			
Employer Contributions		58,700.70	6,442.92
Total Income		<u>128,122.74</u>	<u>67,299.25</u>
Expenses			
Accountancy Fees		3,409.92	3,409.92
ATO Supervisory Levy		259.00	259.00
Amortisation Expense		0.00	403.37
Auditor's Remuneration		990.00	1,056.00
ASIC Fees		54.00	53.00
Bank Charges		1,074.10	540.00
Bookkeeping		1,201.21	1,340.64
Depreciation		60.35	75.44
Interest Paid		6,900.83	8,160.35
Rental Property Expenses - 1/10-12 Deeds Rd		9,103.79	7,437.80
Rental Property Expenses - 5/10-12 Deeds Rd		8,213.56	8,739.85
Total Expenses		<u>31,266.76</u>	<u>31,475.37</u>
Benefits accrued as a result of operations before income tax			
		<u>96,855.98</u>	<u>35,823.88</u>
Income Tax Expense	10	14,178.40	5,373.60
Benefits accrued as a result of operations		<u>82,677.58</u>	<u>30,450.28</u>