

Balmer Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(44,001.20)
Less	
Exempt current pension income	21,136.00
Realised Accounting Capital Gains	4,656.31
Accounting Trust Distributions	3,990.57
	<u>29,782.88</u>
Add	
Decrease in MV of investments	14,227.80
SMSF non deductible expenses	8,225.00
Pension Payments	48,100.00
Franking Credits	666.15
Foreign Credits	96.54
Taxable Trust Distributions	2,034.74
Distributed Foreign income	436.68
	<u>73,786.91</u>
SMSF Annual Return Rounding	(2.83)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	666.15
	<u>(666.15)</u>
CURRENT TAX OR REFUND	<u>(666.15)</u>
Supervisory Levy	259.00
	<u>(407.15)</u>
AMOUNT DUE OR REFUNDABLE	<u>(407.15)</u>