

# Balmer Superannuation Fund

## Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	3,990.57	7,307.62
Interest Received		107.66	848.40
Other Investment Income		62.91	53.06
Property Income	11	17,734.42	17,052.36
<b>Total Income</b>		<u>21,895.56</u>	<u>25,261.44</u>
<b>Expenses</b>			
Accountancy Fees		2,970.00	3,300.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		990.00	1,100.00
Advisor Fees		3,300.00	3,300.00
Depreciation		336.27	373.63
Insurance		370.00	370.00
<b>Member Payments</b>			
Pensions Paid		48,100.00	49,200.00
<b>Investment Losses</b>			
Changes in Market Values	12	9,571.49	(6,764.89)
<b>Total Expenses</b>		<u>65,896.76</u>	<u>51,137.74</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(44,001.20)</u>	<u>(25,876.30)</u>
Income Tax Expense	13	(666.15)	(807.44)
<b>Benefits accrued as a result of operations</b>		<u>(43,335.05)</u>	<u>(25,068.86)</u>