
Financial statements and reports for the year ended
30 June 2019

Pollock Family Superannuation Fund

Prepared for: James Stewart Pollock and Lisa Maude Pollock

Pollock Family Superannuation Fund

Reports Index

Statement of Financial Position	1
Detailed Statement of Financial Position	2
Operating Statement	4
Detailed Operating Statement	5
Notes to the Financial Statements	7
Statement Of Taxable Income	12
Trustees Declaration	13
Investment Summary with Market Movement	14
Trustee Minute / Resolution	15
Members Summary	17
Members Statement	18

Pollock Family Superannuation Fund
Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Shares in Listed Companies (Australian)		134,130.50	129,806.72
Units in Listed Unit Trusts (Australian)		85,033.98	76,589.71
Units in Unlisted Unit Trusts (Australian)		26,632.91	24,701.02
Total Investments		<u>245,797.39</u>	<u>231,097.45</u>
Other Assets			
Sundry Debtors		1,174.90	0.00
Macquarie Cash Management Account		36,100.17	24,328.06
CBA Accelerator Cash Account		84.90	83.51
Distributions Receivable		2,564.74	2,879.39
Reinvestment Residual Account		3.02	0.00
Income Tax Refundable		632.93	1,810.53
Total Other Assets		<u>40,560.66</u>	<u>29,101.49</u>
Total Assets		<u>286,358.05</u>	<u>260,198.94</u>
Less:			
Liabilities			
Deferred Tax Liability		2,477.79	0.00
Total Liabilities		<u>2,477.79</u>	<u>0.00</u>
Net assets available to pay benefits		<u>283,880.26</u>	<u>260,198.94</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	2, 3		
Pollock, James Stewart - Accumulation		257,703.36	234,973.33
Pollock, Lisa Maude - Accumulation		26,176.90	25,225.61
Total Liability for accrued benefits allocated to members' accounts		<u>283,880.26</u>	<u>260,198.94</u>

Pollock Family Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019	2018
		\$	\$
Assets			
Investments			
Shares in Listed Companies (Australian)			
Mirrabooka Investments Limited		17,952.84	19,873.72
Vanguard All-World Ex-US Shares Index ETF		28,754.71	27,801.91
Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22		27,247.35	26,344.89
Vanguard US Total Market Shares Index ETF		19,577.60	17,526.00
MFF Capital Investment Limited		24,070.00	22,161.00
ANZ Banking Group Limited Capital Note 2		16,528.00	16,099.20
Units in Listed Unit Trusts (Australian)			
Vanguard Australian Property Securities Index ETF		19,837.80	17,149.96
SPDR S&P/ASX 200 Fund		65,196.18	59,439.75
Units in Unlisted Unit Trusts (Australian)			
The Montgomery Fund		26,632.91	24,701.02
Total Investments		<u>245,797.39</u>	<u>231,097.45</u>
Other Assets			
Bank Accounts			
CBA Accelerator Cash Account		84.90	83.51
Macquarie Cash Management Account		36,100.17	24,328.06
Distributions Receivable			
SPDR S&P/ASX 200 Fund		815.82	209.88
Vanguard Australian Property Securities Index ETF		541.02	112.73
Vanguard All-World Ex-US Shares Index ETF		0.00	383.93
Vanguard US Total Market Shares Index ETF		0.00	193.64
The Montgomery Fund		1,207.90	1,979.21
Reinvestment Residual Account			
SPDR S&P/ASX 200 Fund		3.02	0.00
Sundry Debtors		1,174.90	0.00
Income Tax Refundable		632.93	1,810.53
Total Other Assets		<u>40,560.66</u>	<u>29,101.49</u>
Total Assets		<u>286,358.05</u>	<u>260,198.94</u>
Less:			
Liabilities			
Deferred Tax Liability		2,477.79	0.00
Total Liabilities		<u>2,477.79</u>	<u>0.00</u>
Net assets available to pay benefits		<u>283,880.26</u>	<u>260,198.94</u>

Pollock Family Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019	2018
		\$	\$
Represented By :			
Liability for accrued benefits allocated to members' accounts	2, 3		
Pollock, James Stewart - Accumulation		257,703.36	234,973.33
Pollock, Lisa Maude - Accumulation		26,176.90	25,225.61
Total Liability for accrued benefits allocated to members' accounts		<u>283,880.26</u>	<u>260,198.94</u>

Pollock Family Superannuation Fund

Operating Statement

For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
Income			
Investment Income			
Trust Distributions		5,294.20	7,168.25
Dividends Received		4,013.30	3,267.16
Interest Received		311.03	1,405.94
Investment Gains			
Changes in Market Values	5	10,261.68	13,522.29
Contribution Income			
Employer Contributions		22,126.66	15,517.07
Personal Concessional		0.00	331.33
Other Contributions		82.85	500.00
Transfers In		0.00	4,956.14
Total Income		<u>42,089.72</u>	<u>46,668.18</u>
Expenses			
Accountancy Fees		1,760.00	1,650.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	330.00
Bank Charges		5.00	5.00
Investment Expenses		3,000.00	3,000.00
Member Payments			
Life Insurance Premiums		11,154.39	11,276.75
Life Insurance Premiums (Non Deductible)		0.00	937.97
Total Expenses		<u>16,563.39</u>	<u>17,458.72</u>
Benefits accrued as a result of operations before income tax		<u>25,526.33</u>	<u>29,209.46</u>
Income Tax Expense	6	1,845.01	1,241.76
Benefits accrued as a result of operations		<u>23,681.32</u>	<u>27,967.70</u>

Pollock Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Investment Income		
Trust Distributions		
SPDR S&P/ASX 200 Fund	2,628.31	2,402.58
The Montgomery Fund	1,647.60	2,481.07
Vanguard All-World Ex-US Shares Index ETF	0.00	548.49
Vanguard Australian Property Securities Index ETF	1,018.29	1,459.49
Vanguard US Total Market Shares Index ETF	0.00	276.62
	5,294.20	7,168.25
Dividends Received		
ANZ Banking Group Limited Capital Note 2	600.88	837.40
MFF Capital Investment Limited	249.00	296.43
Mirrabooka Investments Limited	1,625.36	1,157.66
Vanguard All-World Ex-US Shares Index ETF	347.43	0.00
Vanguard US Total Market Shares Index ETF	249.90	0.00
Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22	940.73	975.67
	4,013.30	3,267.16
Interest Received		
CBA Accelerator Cash Account	1.39	32.69
Macquarie Cash Management Account	309.64	257.53
UBank Term Deposit	0.00	1,115.72
	311.03	1,405.94
Contribution Income		
Employer Contributions - Concessional		
James Stewart Pollock	20,412.72	13,380.51
Lisa Maude Pollock	1,713.94	2,136.56
	22,126.66	15,517.07
Personal Contributions - Concessional		
James Stewart Pollock	0.00	165.66
Lisa Maude Pollock	0.00	165.67
	0.00	331.33
Other Contributions		
Lisa Maude Pollock	82.85	500.00
	82.85	500.00
Transfers In		
Pollock, James Stewart - Accumulation (Accumulation)	0.00	4,956.14
	0.00	4,956.14
Investment Gains		
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
ANZ Banking Group Limited Capital Note 2	428.80	(116.80)
MFF Capital Investment Limited	1,909.00	6,017.50
Mirrabooka Investments Limited	(1,920.88)	(327.79)
Vanguard All-World Ex-US Shares Index ETF	952.80	1,247.09
Vanguard US Total Market Shares Index ETF	2,051.60	2,632.12
Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22	902.46	(452.21)
	4,323.78	8,999.91

Pollock Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Units in Listed Unit Trusts (Australian)		
SPDR S&P/ASX 200 Fund	3,737.08	3,901.98
Vanguard Australian Property Securities Index ETF	2,687.84	607.76
	<u>6,424.92</u>	<u>4,509.74</u>
Units in Unlisted Unit Trusts (Australian)		
The Montgomery Fund	(487.02)	12.64
	<u>(487.02)</u>	<u>12.64</u>
Changes in Market Values	<u>10,261.68</u>	<u>13,522.29</u>
Total Income	<u>42,089.72</u>	<u>46,668.18</u>
Expenses		
Accountancy Fees	1,760.00	1,650.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	385.00	330.00
Bank Charges	5.00	5.00
	<u>2,409.00</u>	<u>2,244.00</u>
Investment Expenses		
Investment Expenses	3,000.00	3,000.00
	<u>3,000.00</u>	<u>3,000.00</u>
Member Payments		
Life Insurance Premiums		
Pollock, James Stewart - Accumulation (Accumulation)	8,868.72	9,357.96
Pollock, Lisa Maude - Accumulation (Accumulation)	2,285.67	1,918.79
	<u>11,154.39</u>	<u>11,276.75</u>
Life Insurance Premiums (Non Deductible)		
Pollock, James Stewart - Accumulation (Accumulation)	0.00	937.97
	<u>0.00</u>	<u>937.97</u>
Total Expenses	<u>16,563.39</u>	<u>17,458.72</u>
Benefits accrued as a result of operations before income tax	<u>25,526.33</u>	<u>29,209.46</u>
Income Tax Expense		
Income Tax Expense	1,844.86	1,237.05
Prior Years Under/Over Provision for Income Tax	0.15	4.71
Total Income Tax	<u>1,845.01</u>	<u>1,241.76</u>
Benefits accrued as a result of operations	<u>23,681.32</u>	<u>27,967.70</u>

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Pollock Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	260,198.94	232,231.24
Benefits accrued as a result of operations	23,681.32	27,967.70
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	283,880.26	260,198.94

Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	283,880.26	260,198.94

Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5: Unrealised Movements in Market Value

	2019 \$	2018 \$
Shares in Listed Companies (Australian)		
ANZ Banking Group Limited Capital Note 2	428.80	(116.80)
MFF Capital Investment Limited	1,909.00	6,017.50
Mirrabooka Investments Limited	(1,920.88)	(327.79)
Vanguard All-World Ex-US Shares Index ETF	952.80	1,247.09
Vanguard US Total Market Shares Index ETF	2,051.60	2,632.12

Pollock Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Westpac Banking Corporation - Cap Note 3- Bbsw+3.05% Perp Non-Cum Red T-09-22	902.46	(452.21)
	4,323.78	8,999.91
Units in Listed Unit Trusts (Australian)		
SPDR S&P/ASX 200 Fund	3,737.08	3,901.98
Vanguard Australian Property Securities Index ETF	2,687.84	607.76
	6,424.92	4,509.74
Units in Unlisted Unit Trusts (Australian)		
The Montgomery Fund	(487.02)	12.64
	(487.02)	12.64
Total Unrealised Movement	10,261.68	13,522.29
Realised Movements in Market Value		
	2019	2018
	\$	\$
Total Realised Movement	0.00	0.00
Changes in Market Values	10,261.68	13,522.29
Note 6: Income Tax Expense		
	2019	2018
	\$	\$
The components of tax expense comprise		
Current Tax	(632.93)	1,241.76
Deferred Tax Liability/Asset	2,477.79	0.00
Prior Year Over/Under Provision for Income Tax	0.15	4.71
Income Tax Expense	1,845.01	1,246.47
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	3,828.95	4,381.35
Less:		
Tax effect of:		
Non Taxable Contributions	12.43	75.00

Pollock Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Non Taxable Transfer In	0.00	743.40
Increase in MV of Investments	1,539.25	2,028.30
Accounting Trust Distributions	794.13	375.60
Tax Adjustment – Investment Expenses (11)	0.00	0.00
Other Non-Taxable Income	0.00	62.70
Add:		
Tax effect of:		
Other Non-Deductible Expenses	0.00	140.70
Franking Credits	387.51	0.00
Foreign Credits	6.19	0.00
Net Capital Gains	179.10	0.00
Credit for Tax Withheld - Foreign resident	38.40	0.00
Taxable Trust Distributions	564.56	0.00
Distributed Foreign Income	38.34	0.00
Rounding	(0.54)	0.00
Income Tax on Taxable Income or Loss	2,696.70	1,237.05
Less credits:		
Franking Credits	2,583.38	0.00
Foreign Credits	41.25	0.00
TFN Credits	449.00	0.00
Credit for Tax Withheld - Foreign resident withholding	256.00	0.00
Other Adjustments		158.00
Current Tax or Refund	<u>(632.93)</u>	<u>1,241.76</u>

Pollock Family Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	25,526.33
Less	
Increase in MV of investments	10,261.68
Accounting Trust Distributions	5,294.20
Non Taxable Contributions	82.85
	<u>15,638.73</u>
Add	
Franking Credits	2,583.38
Foreign Credits	41.25
Net Capital Gains	1,194.00
Credit for Tax Withheld - Foreign resident withholding	256.00
Taxable Trust Distributions	3,763.76
Distributed Foreign income	255.62
	<u>8,094.01</u>
SMSF Annual Return Rounding	(3.61)
Taxable Income or Loss	<u>17,978.00</u>
Income Tax on Taxable Income or Loss	2,696.70
Less	
Franking Credits	2,583.38
Foreign Credits	41.25
Credit for Tax Withheld - Foreign resident withholding	256.00
TAX PAYABLE	<u>(183.93)</u>
Less	
TFN Credits	449.00
CURRENT TAX OR REFUND	<u>(632.93)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(373.93)</u>

Pollock Family Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
James Stewart Pollock

Trustee

.....
Lisa Maude Pollock

Trustee

Dated this day of

Pollock Family Superannuation Fund
Investment Summary with Market Movement

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement		
						Overall	Current Year			
Cash/Bank Accounts										
	CBA Accelerator Cash Account		84.900000	84.90	84.90	84.90				
	Macquarie Cash Management Account		36,100.170000	36,100.17	36,100.17	36,100.17				
						36,185.07	36,185.07			
Shares in Listed Companies (Australian)										
ANZPE.AX	ANZ Banking Group Limited Capital Note 2	160.00	103.300000	16,528.00	96.76	15,481.00	1,047.00	428.80	0.00	
MFF.AX	MFF Capital Investment Limited	8,300.00	2.900000	24,070.00	1.80	14,968.85	9,101.15	1,909.00	0.00	
MIR.AX	Mirrabooka Investments Limited	7,388.00	2.430000	17,952.84	2.84	21,008.27	(3,055.43)	(1,920.88)	0.00	
VEU.AX	Vanguard All-World Ex-US Shares Index ETF	397.00	72.430000	28,754.71	68.16	27,058.75	1,695.96	952.80	0.00	
VTS.AX	Vanguard US Total Market Shares Index ETF	92.00	212.800000	19,577.60	165.24	15,202.41	4,375.19	2,051.60	0.00	
WBCPE.AX	Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22	267.00	102.050000	27,247.35	100.36	26,797.10	450.25	902.46	0.00	
						134,130.50	120,516.38	13,614.12	4,323.78	0.00
Units in Listed Unit Trusts (Australian)										
STW.AX	SPDR S&P/ASX 200 Fund	1,062.00	61.390000	65,196.18	54.46	57,834.37	7,361.81	3,737.08	0.00	
VAP.AX	Vanguard Australian Property Securities Index ETF	214.00	92.700000	19,837.80	72.52	15,520.31	4,317.49	2,687.84	0.00	
						85,033.98	73,354.68	11,679.30	6,424.92	0.00
Units in Unlisted Unit Trusts (Australian)										
MONT.AX	The Montgomery Fund	19,330.03	1.377800	26,632.91	1.45	28,060.86	(1,427.95)	(487.02)	0.00	
						26,632.91	28,060.86	(1,427.95)	(487.02)	0.00
						281,982.46	258,116.99	23,865.47	10,261.68	0.00

Memorandum of Resolutions of James Stewart Pollock and Lisa Maude Pollock ATF Pollock Family Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS:

It was resolved that

Tony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**Memorandum of Resolutions of
James Stewart Pollock and Lisa Maude Pollock
ATF Pollock Family Superannuation Fund**

CLOSURE:

Signed as a true record –

.....
James Stewart Pollock

.....
Lisa Maude Pollock

Pollock Family Superannuation Fund
Members Summary Report

As at 30 June 2019

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
James Stewart Pollock (Age: 54)											
POLJAM00001A - Accumulation											
234,973.33	20,412.72		16,111.54			3,061.92	1,863.59		8,868.72		257,703.36
234,973.33	20,412.72		16,111.54			3,061.92	1,863.59		8,868.72		257,703.36
Lisa Maude Pollock (Age: 50)											
POLLIS00001A - Accumulation											
25,225.61	1,796.79		1,689.30			257.10	(7.97)		2,285.67		26,176.90
25,225.61	1,796.79		1,689.30			257.10	(7.97)		2,285.67		26,176.90
260,198.94	22,209.51		17,800.84			3,319.02	1,855.62		11,154.39		283,880.26

Members Statement

James Stewart Pollock
 95 Palm Avenue
 Shorncliffe, Queensland, 4017, Australia

Your Details

Date of Birth : 06/04/1965
 Age: 54
 Tax File Number: Provided
 Date Joined Fund: 19/08/2010
 Service Period Start Date:
 Date Left Fund:
 Member Code: POLJAM00001A
 Account Start Date 19/08/2010
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 257,703.36
 Total Death Benefit 1,937,703.36
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 703,550.00

Your Balance

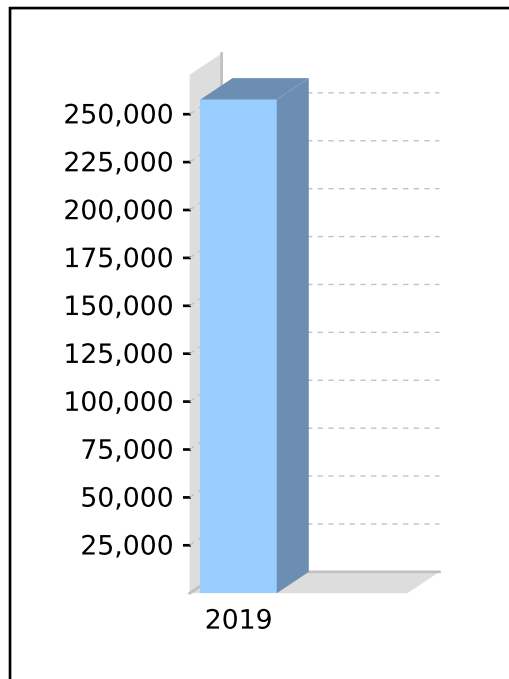
Total Benefits 257,703.36

Preservation Components

Preserved 257,703.36
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 6,506.00
 Taxable 251,197.36



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	234,973.33
<u>Increases to Member account during the period</u>	
Employer Contributions	20,412.72
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	16,111.54
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,061.92
Income Tax	1,863.59
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	8,868.72
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	257,703.36

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

James Stewart Pollock
Trustee

Lisa Maude Pollock
Trustee

Members Statement

Lisa Maude Pollock
 95 Palm Avenue
 Shorncliffe, Queensland, 4017, Australia

Your Details

Date of Birth : 19/11/1968
 Age: 50
 Tax File Number: Provided
 Date Joined Fund: 19/08/2010
 Service Period Start Date:
 Date Left Fund:
 Member Code: POLLIS00001A
 Account Start Date 19/08/2010
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 26,176.90
 Total Death Benefit 696,224.90
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 670,048.00

Your Balance

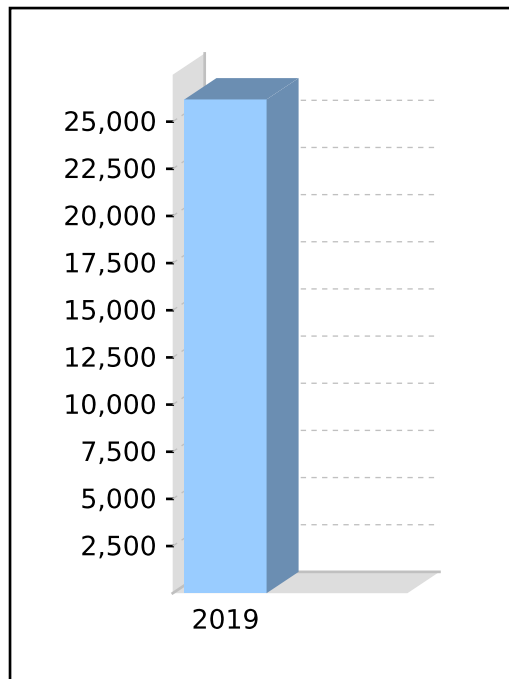
Total Benefits 26,176.90

Preservation Components

Preserved 26,176.90
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 1,703.80
 Taxable 24,473.10



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	25,225.61
<u>Increases to Member account during the period</u>	
Employer Contributions	1,713.94
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	82.85
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,689.30
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	257.10
Income Tax	(7.97)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	2,285.67
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	26,176.90

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

James Stewart Pollock
Trustee

Lisa Maude Pollock
Trustee