

PUSELL FAMILY SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 10/12/2015**

Created by LSMITH on Wednesday 7 September, 2016 @ 08:35:11

| Date | Code | Description | Market Value, Ledger Amount or Percentage | Create Entries Amount |
|---|---------|---|---|--------------------------|
| Asset revaluation amounts | | | | |
| Calculation of permanent difference on revaluation | | | | |
| Calculation of tax entries | | | | |
| Calculation of permanent differences | | | | |
| 14/09/2015 | 301 | Accountancy Fees (Gen Exp Percent: 100.000%) | | (825.00) |
| 14/09/2015 | 307 | Auditor's Remuneration (Gen Exp Percent: 100.000%) | | (495.00) |
| 31/07/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | (10.00) |
| 31/07/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | 10.00 |
| 31/08/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | (10.00) |
| 31/08/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | 10.00 |
| 30/09/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | (10.00) |
| 30/09/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | 10.00 |
| 30/09/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | (10.00) |
| 30/09/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | 10.00 |
| 31/10/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | (10.00) |
| 31/10/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | 10.00 |
| 30/11/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | (10.00) |
| 30/11/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | 10.00 |
| 16/07/2015 | 413/002 | Pusell, Bernadette Mary | | (270.00) |
| 10/12/2015 | | Exempt Pension Income | | 21,744.00 |
| Total Amount | | | | 20,154.00 |
| Calculation of Exempt Pension Income | | | | |
| <u>Segregated Assets Method</u> | | | | |
| <u>Unsegregated Assets Method</u> | | | | |
| 10/12/2015 | 250/002 | Suncorp Term Deposits | 100.000 | 21,744.41 |
| Total Unsegregated Amount | | | | 21,744.41 |
| Total Exempt Pension Income | | | | 21,744.00 |
| <u>Pension Member Non Deductible Expenses</u> | | | | |
| 14/09/2015 | 301 | Accountancy Fees (Gen Exp Percent: 100.000%) | | (825.00) |
| 14/09/2015 | 307 | Auditor's Remuneration (Gen Exp Percent: 100.000%) | | (495.00) |
| 31/07/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | (10.00) |
| 31/07/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | 10.00 |
| 31/08/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | (10.00) |
| 31/08/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | 10.00 |
| 30/09/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | (10.00) |
| 30/09/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | 10.00 |
| 30/09/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | (10.00) |
| 30/09/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | 10.00 |
| 31/10/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | (10.00) |
| 31/10/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | 10.00 |

PUSELL FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 10/12/2015
 Created by LSMITH on Wednesday 7 September, 2016 @ 08:35:11

| Date | Code | Description | Market Value, Ledger Amount or Percentage | Create Entries Amount |
|---------------------|------|--|---|--------------------------|
| 30/11/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | (10.00) |
| 30/11/2015 | 315 | Bank Charges (Gen Exp Percent: 100.000%) | | 10.00 |
| Total Amount | | | | (1,320.00) |

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

| | | | |
|------------|------------|--|-----------------|
| 01/07/2015 | 10/12/2015 | Non-Deductible General Expense Percentage (Actuarial %) | 100.000% |
|------------|------------|--|-----------------|

Investment Expense Calculation

| | | | |
|------------|------------|---|-----------------|
| 01/07/2015 | 10/12/2015 | Non-Deductible Investment Expense Percentage (Actuarial %) | 100.000% |
|------------|------------|---|-----------------|

Entry Summary

| | |
|---------------------------------------|-----------------|
| Fund Tax Rate (Percentage) | 15.00 |
| Total profit for period | 19,895.41 |
| Less Permanent Differences | 20,154.00 |
| Taxable income for period | (259.00) |
| Add Supervisory levy | 259.00 |
| Total Amount Due or Refundable | 259.00 |

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

| | | | |
|---------------------|-----|--|---------------------|
| 10/12/2015 | 501 | Pusell, William John - Unres Non Pres | 901,993.05 |
| 10/12/2015 | 502 | Pusell, Bernadette Mary - Unres Non Pres | 123,866.17 |
| Total Amount | | | 1,025,859.22 |

Profit/(Loss) Available for Allocation to Members

| | | |
|---------------------|---|------------------|
| 10/12/2015 | Profit/(Loss) for period before allocations | 19,895.41 |
| 10/12/2015 | Pensions paid | 270.00 |
| Total Amount | | 20,165.41 |

Income Tax Expense Available for Allocation to Members

PUSELL FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 10/12/2015
 Created by LSMITH on Wednesday 7 September, 2016 @ 08:35:11

| Date | Code | Description | Market Value, Ledger Amount or Percentage | Create Entries Amount |
|------|------|-------------|---|--------------------------|
|------|------|-------------|---|--------------------------|

Total Amount **0.00**

Fund Rate or Return Calculation

| | |
|--|---------------------|
| Total profit for period (excluding Super Surcharge) | 19,895.41 |
| Less amounts excluded from fund rate calculation: | |
| Total exclusion | |
| Profit after exclusion | 19,895.41 |
| Total member opening balance | 1,026,102.72 |
| Fund Rate (Profit after exclusion/Total member opening balance) | 1.94 |

Pusell, William John
Unrestricted Non Preserved

Members Balance

| | | | | |
|---|---------|--|-------------------|-------------------|
| 01/07/2015 | | Opening balance - Unres Non Pres | 901,993.05 | 901,993.05 |
| 01/07/2015 | 501/003 | Opening Balance - Unrestricted Non Preserved/Taxable | (16,021.70) | (16,021.70) |
| 01/07/2015 | 501/004 | Opening Balance - Unrestricted Non Preserved/Tax Free | (5,629.25) | (5,629.25) |
| 01/07/2015 | 501/034 | Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free | (6,377.55) | (6,377.55) |
| 01/07/2015 | 501/035 | Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable | (18,151.50) | (18,151.50) |
| 01/07/2015 | 501/065 | Pensions Paid - Unrestricted Non Preserved/Taxable | 34,173.20 | 34,173.20 |
| 01/07/2015 | 501/068 | Pensions Paid - Unrestricted Non Preserved/Tax Free | 12,006.80 | 12,006.80 |
| Total Amount - Unres Non Pres (Weighted) | | | | 901,993.05 |
| 10/12/2015 | 501/035 | Members share of profit/(loss) - Unres Non Pres/Taxable | 13,120.61 | |
| 10/12/2015 | 501/034 | Members share of profit/(loss) - Unres Non Pres/Tax Free | 4,609.95 | |
| Closing Balance - Unrestricted Non Pres | | | 919,723.61 | |

Pusell, Bernadette Mary
Unrestricted Non Preserved

Members Balance

| | | | | |
|------------|--|----------------------------------|------------|------------|
| 01/07/2015 | | Opening balance - Unres Non Pres | 124,109.67 | 124,109.67 |
|------------|--|----------------------------------|------------|------------|

PUSELL FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 10/12/2015
 Created by LSMITH on Wednesday 7 September, 2016 @ 08:35:11

| Date | Code | Description | Market Value, Ledger Amount or Percentage | Create Entries Amount |
|---|---------|--|---|--------------------------|
| 01/07/2015 | 502/004 | Opening Balance - Unrestricted Non Preserved/Tax Free | (2,975.17) | (2,975.17) |
| 01/07/2015 | 502/034 | Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free | (3,374.83) | (3,374.83) |
| 16/07/2015 | 502/068 | Pensions Paid - Unrestricted Non Preserved/Tax Free | (270.00) | (243.50) |
| 01/07/2015 | 502/068 | Pensions Paid - Unrestricted Non Preserved/Tax Free | 6,350.00 | 6,350.00 |
| Total Amount - Unres Non Pres (Weighted) | | | | 123,866.17 |
| 10/12/2015 | 502/034 | Members share of profit/(loss) - Unres Non Pres/Tax Free | 2,434.85 | |
| Closing Balance - Unrestricted Non Pres | | | 126,274.52 | |

BAS Instalment Income Reconciliation (Label T1)

| | | | | |
|---------------------|--|----------------|--|------------------|
| 10/12/2015 | | Gross Interest | | 21,744.00 |
| Total Amount | | | | 21,744.00 |

MCS Reconciliation