

Lorne Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	26,519.94
Less	
Exempt current pension income	62,808.00
	<u>62,808.00</u>
Add	
Decrease in MV of investments	14,806.03
SMSF non deductible expenses	7,161.00
Pension Payments	14,109.25
Franking Credits	212.57
	<u>36,288.85</u>
SMSF Annual Return Rounding	(0.79)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	212.57
	<u>(212.57)</u>
CURRENT TAX OR REFUND	<u>(212.57)</u>
Supervisory Levy	259.00
	<u>46.43</u>
AMOUNT DUE OR REFUNDABLE	<u>46.43</u>
