

STEWART SUPER FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 14 SEPTEMBER 2007

Asset Details

Account Code 784/012
 Asset The Childcare Property Fund
 Date Sold 14 September 2007

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
04/05/2004	Purchase	20,800.0000	20,000.00	6,029.03	13,970.97			13,970.97	25,207.52	Discounted * Indexation	7,491.03 11,236.55	3,745.52
		<u>20,800.0000</u>	<u>20,000.00</u>	<u>6,029.03</u>	<u>13,970.97</u>			<u>13,970.97</u>	<u>25,207.52</u>		<u>7,491.03</u>	<u>3,745.52</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2004		267.4300	267.43					267.43
30/06/2005		1,872.0000	1,872.00					1,872.00
30/06/2006		1,913.6000	1,913.60					1,913.60
30/06/2007		1,976.0000	1,976.00					1,976.00
		<u>6,029.0300</u>	<u>6,029.03</u>					<u>6,029.03</u>

STEWART SUPER FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 14 SEPTEMBER 2007

Asset Details

Account Code 784/012
 Asset The Childcare Property Fund
 Date Sold 14 September 2007

Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	20,800.0000	- Indexation Method			
Original Cost	20,000.00	- Discounted Method*	7,491.03	3,745.52	11,236.55
Consideration	25,207.52	- Other Method			
Total Tax Deferred^					
- Tax Deferred and Tax Exempt	6,029.03				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	11,236.55				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		25,207.52			
The Childcare Property Fund	784/012	20,800.0000		20,000.00		
Taxable Profit/(Loss)	235/044			7,491.03		
Non Taxable Profit/(Loss)	236/044			3,745.52		
Distributions Received	238/014		6,029.03		6,029.03	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components