

**STEWART SUPER FUND**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 22 JUNE 2007**

**Asset Details**

Account Code                    784/011  
 Asset                             Eqt Wholesale High Income Fund  
 Date Sold                        22 June 2007

**Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
19/09/2003	Purchase	9,217.4394	9,608.26	129.76	9,478.50			9,478.50	10,000.00	Discounted * Indexation	347.67 521.50	173.83
		<u>9,217.4394</u>	<u>9,608.26</u>	<u>129.76</u>	<u>9,478.50</u>			<u>9,478.50</u>	<u>10,000.00</u>		<u>347.67</u>	<u>173.83</u>

^ Tax adjustments include deferred tax and tax free components.

\* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2005		1,333.76	174.39					174.39
30/06/2006		1,269.62	95.71					95.71
		<u>2,603.38</u>	<u>270.10</u>					<u>270.10</u>

^ Tax adjustments include deferred tax and tax free components.

\* Best/selected method

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**Disposal Details \***

		Profit/(Loss) Summary *	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	9,217.4394	- Indexation Method			
Original Cost	9,608.26	- Discounted Method	347.67	173.83	521.50
Consideration	10,000.00	- Other Method			
Total Tax Deferred*					
- Tax Deferred and Tax Exempt	129.76				
- Tax Free					
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/ (Losses))			
Total Profit/(Loss)	521.50				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

**Journal Entry \***

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Quantity	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		10,000.00			
Eqt Wholesale High Income Fund	784/011	9,217.4394		9,608.26		
Taxable Profit/(Loss)	235/011			347.67		
Non Taxable Profit/(Loss)	236/011			173.83		
Distributions Received	238/012		129.76		129.76	

\* Best/selected method