

**STEWART SUPER FUND**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 28 FEBRUARY 2011**

**Asset Details**

Account Code      784/010  
 Asset              Challenger - High Yield Fund  
 Date Sold         28 February 2011

**Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
19/09/2003	Purchase	8,030.5700	11,161.45	88.38	11,073.07			11,073.07	5,844.65	Other *	(5,228.42)	
		<u>8,030.5700</u>	<u>11,161.45</u>	<u>88.38</u>	<u>11,073.07</u>			<u>11,073.07</u>	<u>5,844.65</u>		<u>(5,228.42)</u>	

^ Tax adjustments include deferred tax and tax free components.

\* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2004		1,568.0600	72.91					72.91
30/06/2005		1,059.1100	22.33					22.33
30/06/2006		914.6200	2.74					2.74
21/06/2007		(43.3000)	(43.30)					(43.30)
30/06/2008		181.8600	12.65					12.65
30/06/2009		78.2300	21.05					21.05
		<u>3,758.5800</u>	<u>88.38</u>					<u>88.38</u>

**STEWART SUPER FUND**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 28 FEBRUARY 2011**

**Asset Details**

Account Code      784/010  
 Asset                Challenger - High Yield Fund  
 Date Sold           28 February 2011

**Disposal Details**

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	8,030.5700				
Original Cost	11,161.45	- Indexation Method			
Consideration	5,844.65	- Discounted Method			
Total Tax Deferred^		- Other Method*	(5,228.42)		(5,228.42)
- Tax Deferred and Tax Exempt	88.38				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(5,228.42)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

**Journal Entry**

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		5,844.65			
Challenger - High Yield Fund	784/010	8,030.5700		11,161.45		
Taxable Profit/(Loss)	235/010		5,228.42			
Non Taxable Profit/(Loss)	236/010					
Distributions Received	238/011		88.38		88.38	

\* Best/selected method

^ Tax adjustments include deferred tax and tax free components