

STEWART SUPER FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 18 OCTOBER 2006

Asset Details

Account Code 784/009
 Asset Ubs - Property Securities Fund
 Date Sold 18 October 2006

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
19/09/2003	Purchase	10,629.4480	16,374.49	1,290.31	15,084.18			15,084.18	23,000.00	Discounted * Indexation	5,277.21 7,915.82	2,638.61
		<u>10,629.4480</u>	<u>16,374.49</u>	<u>1,290.31</u>	<u>15,084.18</u>			<u>15,084.18</u>	<u>23,000.00</u>		<u>5,277.21</u>	<u>2,638.61</u>

^ Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2004		6,787.71	1,394.24					1,394.24
30/06/2005		10,967.95	1,802.82		8.89			1,802.82
30/06/2006		11,293.03	2,712.96					2,712.96
		<u>29,048.69</u>	<u>5,910.02</u>		<u>8.89</u>			<u>5,910.02</u>

^ Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details *

Units Sold	10,629.4480	Profit/(Loss) Summary *	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Original Cost	16,374.49	- Indexation Method			
Consideration	23,000.00	- Discounted Method	5,277.21	2,638.61	7,915.82
Total Tax Deferred*		- Other Method			
- Tax Deferred and Tax Exempt	1,290.31				
- Tax Free					
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/ (Losses))			
Total Profit/(Loss)	7,915.82				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry *

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Quantity	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		23,000.00			
Ubs - Property Securities Fund	784/009	10,629.4480		16,374.49		
Taxable Profit/(Loss)	235/007			5,277.21		
Non Taxable Profit/(Loss)	236/007			2,638.61		
Distributions Received	238/002		1,290.31		1,290.31	

* Best/selected method