

STEWART SUPER FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 3 APRIL 2007

Asset Details

Account Code 776/011
 Asset Gwa International Limited
 Date Sold 3 April 2007

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
19/09/2003	Purchase	94.0000	280.38		280.38			280.38	296.46	Discounted * Indexation	10.72 16.08	5.36
		<u>94.0000</u>	<u>280.38</u>		<u>280.38</u>			<u>280.38</u>	<u>296.46</u>		<u>10.72</u>	<u>5.36</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details *

Units Sold	94.0000	Profit/(Loss) Summary *	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Original Cost	280.38	- Indexation Method			
Consideration	296.46	- Discounted Method	10.72	5.36	16.08
Total Tax Deferred*		- Other Method			
- Tax Deferred and Tax Exempt					
- Tax Free					
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/ (Losses))			
Total Profit/(Loss)	16.08				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry *

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Quantity	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		296.46			
Gwa International Limited	776/011	94.0000		280.38		
Taxable Profit/(Loss)	235/028			10.72		
Non Taxable Profit/(Loss)	236/028			5.36		
Distributions Received	239/020					

* Best/selected method