

STEWART SUPER FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 29 JUNE 2007

Asset Details

Account Code 776/010
 Asset Great Southern Plantations Limited
 Date Sold 29 June 2007

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
Purchase Transactions												
19/09/2003	Purchase	6,580.0000	10,078.60		10,078.60			10,078.60	19,863.20	Discounted * Indexation	6,523.07 9,784.60	3,261.53
03/05/2004	Purchase	1,224.0000	3,000.00		3,000.00			3,000.00	3,694.92	Discounted * Indexation	463.28 694.92	231.64
		<u>7,804.0000</u>	<u>13,078.60</u>		<u>13,078.60</u>			<u>13,078.60</u>	<u>23,558.12</u>		<u>6,986.35</u>	<u>3,493.17</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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 Asset Great Southern Plantations Limited
 Date Sold 29 June 2007

Disposal Details *

Units Sold	7,804.0000	Profit/(Loss) Summary *	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Original Cost	13,078.60	- Indexation Method			
Consideration	23,558.12	- Discounted Method	6,986.35	3,493.17	10,479.52
Total Tax Deferred*		- Other Method			
- Tax Deferred and Tax Exempt					
- Tax Free					
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/ (Losses))			
Total Profit/(Loss)	10,479.52				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry *

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Quantity	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		23,558.12			
Great Southern Plantations Limited	776/010	7,804.0000		13,078.60		
Taxable Profit/(Loss)	235/027			6,986.35		
Non Taxable Profit/(Loss)	236/027			3,493.17		
Distributions Received	239/019					

* Best/selected method