

STEWART SUPER FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 22 JUNE 2007

Asset Details

Account Code 747/002
 Asset Axa - Ws Global Equity - Value Fund
 Date Sold 22 June 2007

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
12/04/2007	Purchase	18,550.3291	25,000.00		25,000.00			25,000.00	26,323.60	Other *	1,323.60	
		<u>18,550.3291</u>	<u>25,000.00</u>		<u>25,000.00</u>			<u>25,000.00</u>	<u>26,323.60</u>		<u>1,323.60</u>	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details *

Units Sold	18,550.3291	Profit/(Loss) Summary *	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Original Cost	25,000.00	- Indexation Method			
Consideration	26,323.60	- Discounted Method			
Total Tax Deferred*		- Other Method	1,323.60		1,323.60
- Tax Deferred and Tax Exempt					
- Tax Free					
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/ (Losses))			
Total Profit/(Loss)	1,323.60				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry *

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Quantity	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		26,323.60			
Axa - Ws Global Equity - Value Fund	747/002	18,550.3291		25,000.00		
Taxable Profit/(Loss)	235/070			1,323.60		
Non Taxable Profit/(Loss)	236/070					
Distributions Received	238/018					

* Best/selected method