

STEWART SUPER FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 30 JUNE 2006

Asset Details

Account Code 724/003
 Asset City Pacific Mortgage Trust - 87083622
 Date Sold 30 June 2006

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
18/12/2003	Purchase	55,000.0000	55,000.00		55,000.00			55,000.00	55,000.00	Other *		
		<u>55,000.0000</u>	<u>55,000.00</u>		<u>55,000.00</u>			<u>55,000.00</u>	<u>55,000.00</u>			

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

STEWART SUPER FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 30 JUNE 2006

Asset Details

Account Code 724/003
 Asset City Pacific Mortgage Trust - 87083622
 Date Sold 30 June 2006

Disposal Details *

Units Sold	55,000.0000	Profit/(Loss) Summary *	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Original Cost	55,000.00	- Indexation Method			
Consideration	55,000.00	- Discounted Method			
Total Tax Deferred*		- Other Method			
- Tax Deferred and Tax Exempt					
- Tax Free					
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)					

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry *

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Quantity	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		55,000.00			
City Pacific Mortgage Trust - 87083622	724/003	55,000.0000		55,000.00		
Taxable Profit/(Loss)	235/002					
Non Taxable Profit/(Loss)	236/002					
Distributions Received	250/002					

* Best/selected method