

JNB Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(147,705.55)
Less	
Exempt current pension income	21,833.00
	<u>21,833.00</u>
Add	
Decrease in MV of investments	200,227.96
SMSF non deductible expenses	663.00
Pension Payments	21,320.00
Franking Credits	8,400.44
Foreign Credits	279.01
	<u>230,890.41</u>
SMSF Annual Return Rounding	1.14
	<u>61,353.00</u>
Taxable Income or Loss	<u>61,353.00</u>
Income Tax on Taxable Income or Loss	9,202.95
Less	
Franking Credits	8,400.44
Foreign Credits	144.75
	<u>657.76</u>
CURRENT TAX OR REFUND	<u>657.76</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(192.00)
	<u>724.76</u>
AMOUNT DUE OR REFUNDABLE	<u>724.76</u>