

JNB Superannuation Fund
Operating Statement
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Dividends Received	8	22,232.06	29,378.87
Interest Received		6,514.35	1,405.25
Other Investment Income		7,951.00	11,200.00
Contribution Income			
Personal Concessional		40,000.00	0.00
Other Income			
Interest Received ATO General Interest Charge		0.00	9.89
Total Income		<u>76,697.41</u>	<u>41,994.01</u>
Expenses			
Accountancy Fees		2,200.00	0.00
Administration Costs		0.00	286.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		396.00	0.00
Bank Charges		0.00	1.00
Investment Expenses		0.00	183.60
Interest Paid - ATO General Interest		0.00	9.89
Legal Fees		0.00	1,000.00
Member Payments			
Pensions Paid		21,320.00	21,790.00
Investment Losses			
Changes in Market Values	9	200,227.96	52,235.60
Total Expenses		<u>224,402.96</u>	<u>75,765.09</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	10	(147,705.55)	(33,771.08)
Benefits accrued as a result of operations		<u>(148,363.31)</u>	<u>(28,129.39)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report