

XWB Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2015

	2015	2014
	\$	\$
Income		
Contribution Income		
Employer Contributions - Concessional		
Pitsun Chern	51,458.00	0.00
Wenbo Xie	51,458.00	0.00
	<u>102,916.00</u>	<u>0.00</u>
Personal Contributions - Non Concessional		
Pitsun Chern	447,878.89	0.00
Wenbo Xie	447,878.89	0.00
	<u>895,757.78</u>	<u>0.00</u>
Changes in Market Values	<u>0.00</u>	<u>0.00</u>
Total Income	<u>998,673.78</u>	<u>0.00</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax	<u>998,673.78</u>	<u>0.00</u>
Total Income Tax	<u>0.00</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>998,673.78</u>	<u>0.00</u>

*The accompanying notes form part of these financial statements.
Refer to compilation report*

XWB Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2015

	Note	2015 \$	2014 \$
Assets			
Investments			
Investment Property	2		
76-78 Industry Dr Tweed Heads South		1,728,115.97	0.00
Total Investments		<u>1,728,115.97</u>	<u>0.00</u>
Other Assets			
Other Assets		53,450.00	0.00
Bank Accounts			
CBA3199		62,592.21	0.00
Total Other Assets		<u>116,042.21</u>	<u>0.00</u>
Total Assets		<u>1,844,158.18</u>	<u>0.00</u>
Less:			
Liabilities			
Amounts owing to other persons			
Xie and Chern Pty Ltd		831,990.00	0.00
ATO Integrated client		(330.00)	0.00
Income Tax Payable		13,824.40	0.00
Total Liabilities		<u>845,484.40</u>	<u>0.00</u>
Net assets available to pay benefits		<u>998,673.78</u>	<u>0.00</u>
Represented By :			
Total Liability for accrued benefits allocated to members' accounts		<u>0.00</u>	<u>0.00</u>
Statement of Financial Position Does Not Balance		998,673.78	0.00
Consisting of			
Current year profit/loss not allocated to members		998,673.78	0.00

The accompanying notes form part of these financial statements.

Refer to compilation report

XWB Superannuation Fund

Members Summary Report

As at 30 June 2015

Opening Balance	Increases				Decreases						Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses		
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

XWB Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2015

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement	
						Overall	Current Year		
Cash/Bank Accounts									
CBA3199		62,592.210000	62,592.21	62,592.21	62,592.21				
			62,592.21		62,592.21				
Investment Property									
001	76-78 Industry Dr Tweed Heads South	1.00	0.000000	0.00	1,728,115.97	1,728,115.97	(1,728,115.97)	0.00	0.00
				0.00	1,728,115.97	1,728,115.97	(1,728,115.97)	0.00	0.00
				62,592.21	1,790,708.18	1,790,708.18	(1,728,115.97)	0.00	0.00

XWB Superannuation Fund
Investment Summary Report

As at 30 June 2015

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
CBA3199		62,592.210000	62,592.21	62,592.21	62,592.21			100.00 %	
			62,592.21		62,592.21		0.00 %	100.00 %	
Investment Property									
001	76-78 Industry Dr Tweed Heads South	1.00	0.000000	0.00	1,728,115.97	1,728,115.97	(1,728,115.97)	(100.00) %	0.00 %
				0.00	1,728,115.97	(1,728,115.97)	(100.00) %	0.00 %	
			62,592.21		1,790,708.18	(1,728,115.97)	(96.50) %	100.00 %	

XWB Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2015

	2015
	\$
Benefits accrued as a result of operations	0.00
Taxable Income or Loss	<hr/>
Income Tax on Taxable Income or Loss	0.00
CURRENT TAX OR REFUND	<hr/>
Supervisory Levy	259.00
Income Tax Instalments Paid	13,824.40
AMOUNT DUE OR REFUNDABLE	<hr/> 14,083.40 <hr/>