

Piper Family Superannuation Fund
Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	31/07/2019	25000/WBC139507	WBC Super Savings Account	19.67
	30/08/2019	25000/WBC139507	WBC Super Savings Account	11.12
	30/09/2019	25000/WBC139507	WBC Super Savings Account	11.73
	31/10/2019	25000/WBC139507	WBC Super Savings Account	11.16
	26/11/2019	25000/WBC139507	WBC Super Savings Account	7.48
	31/12/2019	25000/WBC139507	WBC Super Savings Account	7.82
	31/01/2020	25000/WBC139507	WBC Super Savings Account	7.58
	28/02/2020	25000/WBC139507	WBC Super Savings Account	7.12
	31/03/2020	25000/WBC139507	WBC Super Savings Account	5.80
	31/03/2020	25000/WBC139494	WBC Super Working Account	0.07
	30/04/2020	25000/WBC139507	WBC Super Savings Account	1.31
	30/04/2020	25000/WBC139494	WBC Super Working Account	0.01
	29/05/2020	25000/WBC139507	WBC Super Savings Account	1.08
	30/06/2020	25000/WBC139507	WBC Super Savings Account	1.23
Sub-Total				93.18
Ignore Cents				0.18
Total				93.00
J - Unfranked dividend amount				
	18/12/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	223.44
Sub-Total				223.44
Ignore Cents				0.44
Total				223.00
K - Franked dividend amount				
	01/07/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	744.80
	19/09/2019	23900/RIO.AX	Rio Tinto Limited	55.36
	26/09/2019	23900/SUL.AX	Super Retail Group Limited	370.50
	26/09/2019	23900/TLS.AX	Telstra Corporation Limited.	480.00
	26/09/2019	23900/MPL.AX	Medibank Private Limited	396.00
	26/09/2019	23900/MPL.AX	Medibank Private Limited	314.33
	18/12/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	521.36
	26/03/2020	23900/MPL.AX	Medibank Private Limited	180.98
	26/03/2020	23900/MPL.AX	Medibank Private Limited	228.00
	27/03/2020	23900/TLS.AX	Telstra Corporation Limited.	480.00
	21/04/2020	23900/RIO.AX	Rio Tinto Limited	66.45
Sub-Total				3,837.78
Ignore Cents				0.78
Total				3,837.00
L - Income - Dividend franking credit				
	01/07/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	319.20
	19/09/2019	23900/RIO.AX	Rio Tinto Limited	23.73

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L - Income - Dividend franking credit				
	26/09/2019	23900/SUL.AX	Super Retail Group Limited	158.79
	26/09/2019	23900/TLS.AX	Telstra Corporation Limited.	205.71
	26/09/2019	23900/MPL.AX	Medibank Private Limited	169.71
	26/09/2019	23900/MPL.AX	Medibank Private Limited	134.71
	18/12/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	223.44
	26/03/2020	23900/MPL.AX	Medibank Private Limited	77.56
	26/03/2020	23900/MPL.AX	Medibank Private Limited	97.71
	27/03/2020	23900/TLS.AX	Telstra Corporation Limited.	205.71
	21/04/2020	23900/RIO.AX	Rio Tinto Limited	28.48
Sub-Total				1,644.75
Ignore Cents				0.75
Total				1,644.00
R1 - Assessable employer contributions				
	24/07/2019	24200/PIPTIM00001A	(Contributions) Piper, Timothy - Accumulation (Accumulation)	1,373.63
	23/08/2019	24200/PIPTIM00001A	(Contributions) Piper, Timothy - Accumulation (Accumulation)	1,373.63
	20/09/2019	24200/PIPTIM00001A	(Contributions) Piper, Timothy - Accumulation (Accumulation)	2,503.39
	20/01/2020	24200/PIPTIM00001A	(Contributions) Piper, Timothy - Accumulation (Accumulation)	4,246.66
	22/01/2020	24200/PIPTIM00001A	(Contributions) Piper, Timothy - Accumulation (Accumulation)	1,595.23
	03/03/2020	24200/PIPTIM00001A	(Contributions) Piper, Timothy - Accumulation (Accumulation)	1,405.23
	25/03/2020	24200/PIPTIM00001A	(Contributions) Piper, Timothy - Accumulation (Accumulation)	1,405.23
	23/04/2020	24200/PIPTIM00001A	(Contributions) Piper, Timothy - Accumulation (Accumulation)	1,405.23
	12/06/2020	24200/PIPTIM00001A	(Contributions) Piper, Timothy - Accumulation (Accumulation)	1,405.23
	25/06/2020	24200/PIPTIM00001A	(Contributions) Piper, Timothy - Accumulation (Accumulation)	1,405.23
Sub-Total				18,118.69
Ignore Cents				0.69
Total				18,118.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
			Assessable employer contributions	18,118.69
Sub-Total				18,118.69
Ignore Cents				0.69
Total				18,118.00
W - GROSS INCOME (Sum of labels A to U)				
				23,915.00
Sub-Total				23,915.00
Ignore Cents				0.00
Total				23,915.00
V - TOTAL ASSESSABLE INCOME (W less Y)				

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
V - TOTAL ASSESSABLE INCOME (W less Y)				23,915.00
Sub-Total				23,915.00
Ignore Cents				0.00
Total				23,915.00
H1 - Expenses - SMSF auditor fee				
	26/11/2019	30700	Auditor's Remuneration	660.00
Sub-Total				660.00
Ignore Cents				0.00
Total				660.00
J1 - Expenses - Management and administration expenses				
	26/11/2019	30100	Accountancy Fees	3,190.00
	29/04/2020	30800	ASIC Fees	54.00
	01/06/2020	30100	Accountancy Fees	198.00
	16/12/2019	30400	ATO Supervisory Levy	259.00
Sub-Total				3,701.00
Ignore Cents				0.00
Total				3,701.00
L2 - Expenses - Other amounts (Non-deductible)				
	30/06/2020	85000	Income Tax Payable/Refundable	246.15
Sub-Total				246.15
Ignore Cents				0.15
Total				246.00
N - TOTAL DEDUCTIONS				4,361.00
Sub-Total				4,361.00
Ignore Cents				0.00
Total				4,361.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				246.00
Sub-Total				246.00
Ignore Cents				0.00
Total				246.00
O - TAXABLE INCOME OR LOSS				19,554.00
Sub-Total				19,554.00
Ignore Cents				0.00
Total				19,554.00
Z - TOTAL SMSF EXPENSES				4,607.00

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
Z - TOTAL SMSF EXPENSES				
Sub-Total				4,607.00
Ignore Cents				0.00
Total				4,607.00
A - Taxable income				
				19,554.00
Sub-Total				19,554.00
Ignore Cents				0.00
Total				19,554.00
T1 - Tax on taxable income				
				2,933.10
Sub-Total				2,933.10
Ignore Cents				0.00
Total				2,933.10
B - Gross Tax				
				2,933.10
Sub-Total				2,933.10
Ignore Cents				0.00
Total				2,933.10
T2 - SUBTOTAL				
				2,933.10
Sub-Total				2,933.10
Ignore Cents				0.00
Total				2,933.10
T3 - SUBTOTAL 2				
				2,933.10
Sub-Total				2,933.10
Ignore Cents				0.00
Total				2,933.10
E1 - Complying fund's franking credits tax offset				
	01/07/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	319.20
	19/09/2019	23900/RIO.AX	Rio Tinto Limited	23.73
	26/09/2019	23900/SUL.AX	Super Retail Group Limited	158.79
	26/09/2019	23900/TLS.AX	Telstra Corporation Limited.	205.71
	26/09/2019	23900/MPL.AX	Medibank Private Limited	169.71
	26/09/2019	23900/MPL.AX	Medibank Private Limited	134.71
	18/12/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	223.44
	26/03/2020	23900/MPL.AX	Medibank Private Limited	77.56
	26/03/2020	23900/MPL.AX	Medibank Private Limited	97.71
	27/03/2020	23900/TLS.AX	Telstra Corporation Limited.	205.71

Piper Family Superannuation Fund
Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
E1 - Complying fund's franking credits tax offset				
	21/04/2020	23900/RIO.AX	Rio Tinto Limited	28.48
Sub-Total				1,644.75
Ignore Cents				0.00
Total				1,644.75
E - Refundable tax offsets				
				1,644.75
Sub-Total				1,644.75
Ignore Cents				0.00
Total				1,644.75
T5 - TAX PAYABLE				
				1,288.35
Sub-Total				1,288.35
Ignore Cents				0.00
Total				1,288.35
H3 - Credit for tax withheld – where ABN or TFN not quoted (non-individual)				
	18/12/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	104.00
Sub-Total				104.00
Ignore Cents				0.00
Total				104.00
H - Eligible credits				
				104.00
Sub-Total				104.00
Ignore Cents				0.00
Total				104.00
K - PAYG instalments raised				
	09/10/2019	85000	Income Tax Payable/Refundable	377.00
	20/01/2020	85000	Income Tax Payable/Refundable	551.00
	06/04/2020	85000	Income Tax Payable/Refundable	464.00
	30/06/2020	85000	Income Tax Payable/Refundable	464.00
Sub-Total				1,856.00
Ignore Cents				0.00
Total				1,856.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				(412.65)

Piper Family Superannuation Fund
Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
S - AMOUNT DUE OR REFUNDABLE				
Sub-Total				(412.65)
Ignore Cents				0.00
Total				(412.65)

Piper Family Superannuation Fund
Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
MPL.AX	Medibank Private Limited	(3,587.50)	(1,195.83)	(2,391.67)	(2,391.67)
TLS.AX	Telstra Corporation Limited.	(4,320.00)	(1,440.00)	(2,880.00)	(2,880.00)
ANZ.AX	Australia And New Zealand Banking Group Limited	(6,447.31)	(2,149.10)	(4,298.21)	(4,298.21)
SUL.AX	Super Retail Group Limited	(234.00)	(78.00)	(156.00)	(156.00)
MQG.AX	Macquarie Group Limited	10,687.26	3,562.42	7,124.84	7,124.84
NAB.AX	National Australia Bank Limited	5,516.67	1,838.89	3,677.78	3,677.78
RIO.AX	Rio Tinto Limited	(91.60)	(30.53)	(61.07)	(61.07)
AJQ.AX	Armour Energy Limited	(705.00)	(235.00)	(470.00)	(470.00)
		818.52	272.85	545.67	545.67
Total		818.52	272.85	545.67	545.67
Deferred Tax Liability (Asset) Summary					
Opening Balance		(3,318.50)			
Current Year Transactions		81.85			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		(3,236.65)			

Piper Family Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	18,626.61
Less	
Increase in MV of investments	818.52
	<u>818.52</u>
Add	
Franking Credits	1,644.75
TFN Credits - Dividends	104.00
	<u>1,748.75</u>
SMSF Annual Return Rounding	(2.84)
	<u>19,554.00</u>
Taxable Income or Loss	19,554.00
Income Tax on Taxable Income or Loss	2,933.10
Less	
Franking Credits	1,644.75
	<u>1,288.35</u>
TAX PAYABLE	1,288.35
Less	
TFN Credits	104.00
	<u>1,184.35</u>
CURRENT TAX OR REFUND	1,184.35
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,856.00)
	<u>(412.65)</u>
AMOUNT DUE OR REFUNDABLE	(412.65)
