

Eland Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
A - Net capital gain				
				2,998.88
Sub-Total				2,998.88
Ignore Cents				0.88
Total				2,998.00
B - Income - Gross rent and other leasing and hiring income				
	16/09/2019	28000/LEONARD2-7	2/7 Leonard Crescent, Brendale	2,130.00
Sub-Total				2,130.00
Ignore Cents				0.00
Total				2,130.00
C - Income - Gross interest				
	04/07/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	440.78
	09/07/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	1,296.43
	30/07/2019	25000/SuncorpWealthCash 452861380	Suncorp Wealth Cash Management Acc	1.15
	31/07/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	0.14
	03/08/2019	25000/uncorpFixedTermD2	Suncorp Fixed Term Deposit 170377082	5,481.50
	22/08/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	1,490.90
	30/08/2019	25000/SuncorpWealthCash 452861380	Suncorp Wealth Cash Management Acc	0.86
	31/08/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	30.24
	05/09/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	658.90
	15/09/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	461.00
	30/09/2019	25000/SuncorpWealthCash 452861380	Suncorp Wealth Cash Management Acc	0.01
	30/09/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	0.70
	10/10/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	214.42
	31/10/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	0.80
	30/11/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	0.39
	05/12/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	313.02
	31/12/2019	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	0.07
	31/01/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	5.13
	04/02/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	3,117.12
	23/02/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	296.50
	29/02/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	3.21
	04/03/2020	25000/uncorpFixedTermD1	Suncorp Fixed Term Deposit 170377104	13,750.00
	06/03/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	472.08

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Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	06/03/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	114.96
	16/03/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	510.14
	17/03/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	51.80
	31/03/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	5.83
	08/04/2020	25000/SuncorpWealthCash 452861380	Suncorp Wealth Cash Management Acc	16.35
	11/04/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	403.03
	30/04/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	5.56
	31/05/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	4.66
	28/06/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	77.40
	30/06/2020	25000/SuncorpWealthCash 452861380	Suncorp Wealth Cash Management Acc	0.10
	30/06/2020	25000/SuncorpBusinessSa v1	Suncorp Business Saver Acc 453354156	0.75
	30/06/2020	25000/SuncorpWealthCash 452861380	Suncorp Wealth Cash Management Acc	0.83
Sub-Total				29,226.76
Ignore Cents				0.76
Total				29,226.00
D1 - Income - Gross foreign income				
	30/06/2020	23800/VAN0012AU	Vanguard Index Australian Property Securities Fund	57.41
	30/06/2020	23800/VAN0010AU	Vanguard Index Australian Shares Fund	37.68
	30/06/2020	23800/VAN0011AU	Vanguard Index International Shares Fund	75.61
	30/06/2020	23800/VAN0100AU	Vanguard Investor Cash Plus Fund	19.69
	30/06/2020	23800/VAN0124AU	Vanguard Lifestrategy Balanced Fund	280.77
	30/06/2020	23800/VAN0014AU	Vanguard Lifestrategy Growth Fund	100.97
	30/06/2020	23800/VAN0042AU	Vanguard Diversified Bnd Indx Fund	1,264.23
Sub-Total				1,836.36
Ignore Cents				0.36
Total				1,836.00
D - Income - Net foreign income				
	30/06/2020	23800/VAN0012AU	Vanguard Index Australian Property Securities Fund	57.41
	30/06/2020	23800/VAN0010AU	Vanguard Index Australian Shares Fund	37.68
	30/06/2020	23800/VAN0011AU	Vanguard Index International Shares Fund	75.61
	30/06/2020	23800/VAN0100AU	Vanguard Investor Cash Plus Fund	19.69
	30/06/2020	23800/VAN0124AU	Vanguard Lifestrategy Balanced Fund	280.77
	30/06/2020	23800/VAN0014AU	Vanguard Lifestrategy Growth Fund	100.97
	30/06/2020	23800/VAN0042AU	Vanguard Diversified Bnd Indx Fund	1,264.23

Eland Superannuation Fund

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
D - Income - Net foreign income				
Sub-Total				1,836.36
Ignore Cents				0.36
Total				1,836.00
K - Franked dividend amount				
	03/07/2019	23900/NAB.AX	National Australia Bank Limited	249.00
	26/09/2019	23900/CBA.AX	Commonwealth Bank Of Australia.	374.22
	02/10/2019	23900/WPL.AX	Woodside Petroleum Ltd	480.21
	02/10/2019	23900/BHP.AX	BHP Group Limited	807.29
	12/12/2019	23900/NAB.AX	National Australia Bank Limited	1,083.15
	20/03/2020	23900/WPL.AX	Woodside Petroleum Ltd	749.85
	24/03/2020	23900/BHP.AX	BHP Group Limited	705.77
	31/03/2020	23900/CBA.AX	Commonwealth Bank Of Australia.	324.00
Sub-Total				4,773.49
Ignore Cents				0.49
Total				4,773.00
L - Income - Dividend franking credit				
	03/07/2019	23900/NAB.AX	National Australia Bank Limited	106.71
	26/09/2019	23900/CBA.AX	Commonwealth Bank Of Australia.	160.38
	02/10/2019	23900/WPL.AX	Woodside Petroleum Ltd	205.80
	02/10/2019	23900/BHP.AX	BHP Group Limited	345.98
	12/12/2019	23900/NAB.AX	National Australia Bank Limited	464.21
	20/03/2020	23900/WPL.AX	Woodside Petroleum Ltd	321.36
	24/03/2020	23900/BHP.AX	BHP Group Limited	302.47
	31/03/2020	23900/CBA.AX	Commonwealth Bank Of Australia.	138.86
Sub-Total				2,045.77
Ignore Cents				0.77
Total				2,045.00
M - Gross trust distributions				
	30/06/2020	23800/VAN0017AU	Vanguard High Yield Australian Shares Fund	2,398.47
	30/06/2020	23800/VAN0012AU	Vanguard Index Australian Property Securities Fund	824.11
	30/06/2020	23800/VAN0010AU	Vanguard Index Australian Shares Fund	1,725.64
	30/06/2020	23800/VAN0011AU	Vanguard Index International Shares Fund	0.54
	30/06/2020	23800/VAN0100AU	Vanguard Investor Cash Plus Fund	30.02
	30/06/2020	23800/VAN0124AU	Vanguard Lifestrategy Balanced Fund	502.48
	30/06/2020	23800/VAN0014AU	Vanguard Lifestrategy Growth Fund	188.00
	30/06/2020	23800/VAN0042AU	Vanguard Diversified Bnd Indx Fund	1,886.19
Sub-Total				7,555.45
Ignore Cents				0.45
Total				7,555.00

Eland Superannuation Fund

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	04/10/2019	24200/ELADIA00001A	(Contributions) Eland, Diana - Accumulation (Accumulation)	274.56
	31/12/2019	24200/ELADIA00001A	(Contributions) Eland, Diana - Accumulation (Accumulation)	337.53
	03/04/2020	24200/ELADIA00001A	(Contributions) Eland, Diana - Accumulation (Accumulation)	313.98
	22/06/2020	24200/ELADIA00001A	(Contributions) Eland, Diana - Accumulation (Accumulation)	85.12
Sub-Total				1,011.19
Ignore Cents				0.19
Total				1,011.00
R2 - Assessable personal contributions				
	15/01/2020	24200/ELABAI00001A	(Contributions) Eland, Baiden - Accumulation (Accumulation)	1,000.00
	23/01/2020	24200/ELADIA00001A	(Contributions) Eland, Diana - Accumulation (Accumulation)	23,988.81
	07/02/2020	24200/ELABAI00001A	(Contributions) Eland, Baiden - Accumulation (Accumulation)	24,000.00
Sub-Total				48,988.81
Ignore Cents				0.81
Total				48,988.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Assessable employer contributions				1,011.19
Assessable personal contributions				48,988.81
Sub-Total				50,000.00
Ignore Cents				0.00
Total				50,000.00
W - GROSS INCOME (Sum of labels A to U)				
				100,562.00
Sub-Total				100,562.00
Ignore Cents				0.00
Total				100,562.00
Y - Income - Exempt current pension income				
				16,506.00
Sub-Total				16,506.00
Ignore Cents				0.00
Total				16,506.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				84,056.00
Sub-Total				84,056.00
Ignore Cents				0.00
Total				84,056.00
H1 - Expenses - SMSF auditor fee				
	05/06/2020	30700	Auditor's Remuneration	323.05

Eland Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
H1 - Expenses - SMSF auditor fee				
Sub-Total				323.05
Ignore Cents				0.05
Total				323.00
H2 - Expenses - SMSF auditor fee non deductible				
	05/06/2020	30700	Auditor's Remuneration	61.95
Sub-Total				61.95
Ignore Cents				0.95
Total				61.00
J1 - Expenses - Management and administration expenses				
	05/06/2020	30100	Accountancy Fees	2,907.41
	17/03/2020	30400	ATO Supervisory Levy	259.00
Sub-Total				3,166.41
Ignore Cents				0.41
Total				3,166.00
J2 - Expenses - Management and administration expenses non deductible				
	05/06/2020	30100	Accountancy Fees	557.59
Sub-Total				557.59
Ignore Cents				0.59
Total				557.00
L2 - Expenses - Other amounts (Non-deductible)				
	17/03/2020	85000	Income Tax Payable/Refundable	11,375.57
Sub-Total				11,375.57
Ignore Cents				0.57
Total				11,375.00
N - TOTAL DEDUCTIONS				
				3,489.00
Sub-Total				3,489.00
Ignore Cents				0.00
Total				3,489.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				11,993.00
Sub-Total				11,993.00
Ignore Cents				0.00
Total				11,993.00
O - TAXABLE INCOME OR LOSS				
				80,567.00
Sub-Total				80,567.00
Ignore Cents				0.00
Total				80,567.00

Eland Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
Z - TOTAL SMSF EXPENSES				
				15,482.00
Sub-Total				15,482.00
Ignore Cents				0.00
Total				15,482.00
A - Taxable income				
				80,567.00
Sub-Total				80,567.00
Ignore Cents				0.00
Total				80,567.00
T1 - Tax on taxable income				
				12,085.05
Sub-Total				12,085.05
Ignore Cents				0.00
Total				12,085.05
B - Gross Tax				
				12,085.05
Sub-Total				12,085.05
Ignore Cents				0.00
Total				12,085.05
C1 - Foreign income tax offset				
	30/06/2020	23800/VAN0012AU	Vanguard Index Australian Property Securities Fund	15.33
	30/06/2020	23800/VAN0010AU	Vanguard Index Australian Shares Fund	2.65
	30/06/2020	23800/VAN0011AU	Vanguard Index International Shares Fund	14.18
	30/06/2020	23800/VAN0124AU	Vanguard Lifestrategy Balanced Fund	29.82
	30/06/2020	23800/VAN0014AU	Vanguard Lifestrategy Growth Fund	13.09
	30/06/2020	23800/VAN0042AU	Vanguard Diversified Bnd Indx Fund Adjustment	21.15
				(31.41)
Sub-Total				64.81
Ignore Cents				0.00
Total				64.81
C - Non-refundable non-carry forward tax offsets				
				64.81
Sub-Total				64.81
Ignore Cents				0.00
Total				64.81
T2 - SUBTOTAL				
				12,020.24

Eland Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
T2 - SUBTOTAL				
Sub-Total				12,020.24
Ignore Cents				0.00
Total				12,020.24
T3 - SUBTOTAL 2				
				12,020.24
Sub-Total				12,020.24
Ignore Cents				0.00
Total				12,020.24
E1 - Complying fund's franking credits tax offset				
	03/07/2019	23900/NAB.AX	National Australia Bank Limited	106.71
	26/09/2019	23900/CBA.AX	Commonwealth Bank Of Australia.	160.38
	02/10/2019	23900/WPL.AX	Woodside Petroleum Ltd	205.80
	02/10/2019	23900/BHP.AX	BHP Group Limited	345.98
	12/12/2019	23900/NAB.AX	National Australia Bank Limited	464.21
	20/03/2020	23900/WPL.AX	Woodside Petroleum Ltd	321.36
	24/03/2020	23900/BHP.AX	BHP Group Limited	302.47
	31/03/2020	23900/CBA.AX	Commonwealth Bank Of Australia.	138.86
	30/06/2020	23800/VAN0017AU	Vanguard High Yield Australian Shares Fund	765.40
	30/06/2020	23800/VAN0012AU	Vanguard Index Australian Property Securities Fund	50.17
	30/06/2020	23800/VAN0010AU	Vanguard Index Australian Shares Fund	542.72
	30/06/2020	23800/VAN0124AU	Vanguard Lifestrategy Balanced Fund	118.32
	30/06/2020	23800/VAN0014AU	Vanguard Lifestrategy Growth Fund	54.95
Sub-Total				3,577.33
Ignore Cents				0.00
Total				3,577.33
E - Refundable tax offsets				
				3,577.33
Sub-Total				3,577.33
Ignore Cents				0.00
Total				3,577.33
T5 - TAX PAYABLE				
				8,442.91
Sub-Total				8,442.91
Ignore Cents				0.00
Total				8,442.91
K - PAYG instalments raised				
	12/10/2019	85000	Income Tax Payable/Refundable	2,500.00
	15/01/2020	85000	Income Tax Payable/Refundable	1,500.00

Eland Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
K - PAYG instalments raised				
Sub-Total				4,000.00
Ignore Cents				0.00
Total				4,000.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				4,701.91
Sub-Total				4,701.91
Ignore Cents				0.00
Total				4,701.91

Eland Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
VAN0042AU	78400/VAN0042AU - Vanguard Diversified Bnd Indx Fund	3,694.74	1,231.58	2,463.16	1,658.96
BHP.AX	77600/BHP.AX - BHP Group Limited	(1,379.79)	(459.93)	(919.86)	(619.53)
VAN0011AU	78400/VAN0011AU - Vanguard Index International Shares Fund	(622.89)	(207.63)	(415.26)	(279.68)
VAN0010AU	78400/VAN0010AU - Vanguard Index Australian Shares Fund	(3,782.24)	(1,260.75)	(2,521.49)	(1,698.25)
TAH.AX	77600/TAH.AX - Tabcorp Holdings Limited	(860.50)	(286.83)	(573.67)	(386.37)
WES.AX	77600/WES.AX - Wesfarmers Limited	900.37	300.12	600.25	404.27
VAN0014AU	78400/VAN0014AU - Vanguard Lifestrategy Growth Fund	(715.25)	(238.42)	(476.83)	(321.15)
VAN0012AU	78400/VAN0012AU - Vanguard Index Australian Property Securities Fund	(14,283.43)	(4,761.14)	(9,522.29)	(6,413.36)
VAN0017AU	78400/VAN0017AU - Vanguard High Yield Australian Shares Fund	(7,144.79)	(2,381.60)	(4,763.19)	(3,208.06)
WPL.AX	77600/WPL.AX - Woodside Petroleum Ltd	(10,135.88)	(3,378.63)	(6,757.25)	(4,551.08)
CBA.AX	77600/CBA.AX - Commonwealth Bank Of Australia.	397.73	132.58	265.15	178.58
VAN0124AU	78400/VAN0124AU - Vanguard Lifestrategy Balanced Fund	(337.03)	(112.34)	(224.69)	(151.33)
VAN0100AU	78400/VAN0100AU - Vanguard Investor Cash Plus Fund	(24.91)	(8.30)	(16.61)	(11.19)
NAB.AX	77600/NAB.AX - National Australia Bank Limited	(9,812.36)	(3,270.79)	(6,541.57)	(4,405.81)
VAN0107AU	78400/VAN0107AU - Vanguard Index Hedged International Shares Fund	(10.01)	(3.34)	(6.67)	(4.49)
BOQ.AX	77600/BOQ.AX - Bank Of Queensland Limited.	(2,192.95)	(730.98)	(1,461.97)	(984.65)
		(46,309.19)	(15,436.40)	(30,872.79)	(20,793.14)
Tax Deferred Distributions					
VAN0010AU	78400/VAN0010AU - Vanguard Index Australian Shares Fund	155.76	0.00	155.76	104.91
VAN0011AU	78400/VAN0011AU - Vanguard Index International Shares Fund	(164.57)	0.00	(164.57)	(110.84)

Eland Superannuation Fund
Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
VAN0012AU	78400/VAN0012AU - Vanguard Index Australian Property Securities Fund	568.37	0.00	568.37	382.80
VAN0014AU	78400/VAN0014AU - Vanguard Lifestrategy Growth Fund	(169.35)	0.00	(169.35)	(114.06)
VAN0017AU	78400/VAN0017AU - Vanguard High Yield Australian Shares Fund	417.48	0.00	417.48	281.18
VAN0042AU	78400/VAN0042AU - Vanguard Diversified Bnd Indx Fund	(355.13)	0.00	(355.13)	(239.18)
VAN0100AU	78400/VAN0100AU - Vanguard Investor Cash Plus Fund	3.80	0.00	3.80	2.56
VAN0107AU	78400/VAN0107AU - Vanguard Index Hedged International Shares Fund	(116.22)	0.00	(116.22)	(78.28)
VAN0124AU	78400/VAN0124AU - Vanguard Lifestrategy Balanced Fund	(288.29)	0.00	(288.29)	(194.17)
		51.85	0.00	51.85	34.92
Total		(46,257.34)	(15,436.40)	(30,820.94)	(20,758.22)
Deferred Tax Liability (Asset) Summary					
Opening Balance		0.00			
Current Year Transactions		(3,113.73)			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		(3,113.73)			

Eland Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	19,660.85
Less	
Exempt current pension income	16,506.00
Realised Accounting Capital Gains	(401.97)
Accounting Trust Distributions	12,277.22
Non Taxable Contributions	2,011.19
	<hr/>
	30,392.44
Add	
Decrease in MV of investments	54,246.84
SMSF non deductible expenses	618.00
Pension Payments	22,000.00
Franking Credits	3,577.33
Foreign Credits	96.22
Net Capital Gains	2,999.00
Taxable Trust Distributions	6,023.89
Distributed Foreign income	1,740.14
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	91,301.42
SMSF Annual Return Rounding	(2.83)
	<hr/>
Taxable Income or Loss	80,567.00
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Income Tax on Taxable Income or Loss	12,085.05
Less	
Franking Credits	3,577.33
Foreign Credits	64.81
CURRENT TAX OR REFUND	<hr/>
	8,442.91
Supervisory Levy	259.00
Income Tax Instalments Paid	(4,000.00)
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AMOUNT DUE OR REFUNDABLE	4,701.91
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