

**N V NAIM SUPERANNUATION FUND**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 20 MAY 2015**

**Asset Details**

Account Code      772/003  
 Asset              Unit 246 The Moroccan  
 Date Sold         20 May 2015

**Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust <sup>^</sup>	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
<b>Purchase Transactions</b>												
22/12/2006	Purchase	1.0000	531,185.11		531,185.11			531,185.11	510,000.00	Other *	(21,185.11)	
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
22/12/2006	Instalment									Other *		
		1.0000	531,185.11		531,185.11			531,185.11	510,000.00		(21,185.11)	

<sup>^</sup> Tax adjustments include deferred tax and tax free components.

\* Best/selected method

**N V NAIM SUPERANNUATION FUND**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 20 MAY 2015**

**Asset Details**

Account Code      772/003  
 Asset                Unit 246 The Moroccan  
 Date Sold           20 May 2015

**Disposal Details**

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	1.0000				
Original Cost	531,185.11	- Indexation Method			
Consideration	510,000.00	- Discounted Method			
Total Tax Deferred^		- Other Method*	(21,185.11)		(21,185.11)
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(21,185.11)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

**Journal Entry**

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		510,000.00			
Unit 246 The Moroccan	772/003	1.0000		531,185.11		
Taxable Profit/(Loss)	235/005		21,185.11			
Non Taxable Profit/(Loss)	236/005					
Distributions Received	280/003					

\* Best/selected method

^ Tax adjustments include deferred tax and tax free components