

**N V NAIM SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2011**

Created by AMURPHY on Wednesday 4 July, 2012 @ 14:24:45

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Calculation of permanent difference on revaluation</b>				
30/06/2011	772/001	16 Huon Street, Broadbeach QLD 4218 - No CGT asset		
30/06/2011	772/001	- Market Value	0.00	
30/06/2011	772/001	- Less Carrying Value	0.00	
30/06/2011	772/002	Unit 22 Beach Lodge - No CGT asset		
30/06/2011	772/002	- Market Value	0.00	
30/06/2011	772/002	- Less Carrying Value	0.00	
<b>Total Amount</b>				<b>0.00</b>

**Calculation of tax entries****Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	17,069.46
<b>Taxable income for period</b>	<b>17,070.00</b>
Income Tax Expense (Profit less Permanent Differences @ taxrate)	2,560.50
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>2,560.50</b>
Total Income Tax Payable	2,560.50
Less Total Instalments paid	3,018.00
<b>Income Tax Payable</b>	<b>(457.50)</b>
Add Supervisory levy	180.00
<b>Total Amount Due or Refundable</b>	<b>(277.50)</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

**Members Weighted Amounts**

30/06/2011	501	Naim, Nicolas - Preserved	222,147.21
30/06/2011	502	Naim, Victoria - Preserved	278,407.22
<b>Total Amount</b>			<b>500,554.43</b>

**Profit/(Loss) Available for Allocation to Members**

30/06/2011	Profit/(Loss) for period before allocations	17,069.46
30/06/2011	Contributions	(13,253.76)
<b>Total Amount</b>		<b>3,815.70</b>

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Income Tax Expense Available for Allocation to Members

30/06/2011		Income Tax Expense for period before allocations		2,560.50
30/06/2011		Contributions tax		(1,988.06)
		<b>Total Amount</b>		<b>572.44</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>17,069.46</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>17,069.46</b>
<b>Total member opening balance</b>	<b>498,473.61</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>3.42</b>

**Naim, Nicolas  
Preserved**

Members Balance

01/07/2010		Opening balance - Preserved	221,106.80	221,106.80
01/07/2010	501/001	Opening Balance - Preserved/Taxable	9,818.66	9,818.66
14/04/2011	501/011	Employer Contributions - Concessional	5,384.34	1,135.87
19/05/2011	501/011	Employer Contributions - Concessional	552.24	63.55
17/06/2011	501/011	Employer Contributions - Concessional	690.30	24.59
01/07/2010	501/011	Employer Contributions - Concessional	(7,180.00)	(7,180.00)
01/07/2010	501/031	Share of Profit/(Loss) - Preserved/Taxable	(4,371.38)	(4,371.38)
14/04/2011	501/051	Contributions Tax - Preserved	(807.65)	(170.38)
19/05/2011	501/051	Contributions Tax - Preserved	(82.84)	(9.53)
17/06/2011	501/051	Contributions Tax - Preserved	(103.54)	(3.69)
01/07/2010	501/051	Contributions Tax - Preserved	1,077.00	1,077.00
01/07/2010	501/053	Income Tax - Preserved/Taxable	655.72	655.72
		<b>Total Amount - Preserved (Weighted)</b>		<b>222,147.21</b>

Member Allocations

30/06/2011	501/031	Members share of profit/(loss) - Preserved/Taxable	1,693.42	
30/06/2011	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(254.05)	
		<b>Closing Balance - Preserved</b>	<b>228,179.02</b>	

**Naim, Victoria**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2010		Opening balance - Preserved	277,366.81	277,366.81
01/07/2010	502/001	Opening Balance - Preserved/Taxable	10,789.34	10,789.34
14/04/2011	502/011	Employer Contributions - Concessional	5,384.34	1,135.87
19/05/2011	502/011	Employer Contributions - Concessional	552.24	63.55
17/06/2011	502/011	Employer Contributions - Concessional	690.30	24.59
01/07/2010	502/011	Employer Contributions - Concessional	(7,180.00)	(7,180.00)
01/07/2010	502/031	Share of Profit/(Loss) - Preserved/Taxable	(5,513.37)	(5,513.37)
14/04/2011	502/051	Contributions Tax - Preserved	(807.65)	(170.38)
19/05/2011	502/051	Contributions Tax - Preserved	(82.84)	(9.53)
17/06/2011	502/051	Contributions Tax - Preserved	(103.54)	(3.69)
01/07/2010	502/051	Contributions Tax - Preserved	1,077.00	1,077.00
01/07/2010	502/053	Income Tax - Preserved/Taxable	827.03	827.03
<b>Total Amount - Preserved (Weighted)</b>				<b>278,407.22</b>
<u>Member Allocations</u>				
30/06/2011	502/031	Members share of profit/(loss) - Preserved/Taxable	2,122.28	
30/06/2011	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(318.39)	
<b>Closing Balance - Preserved</b>			<b>284,803.55</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2011		Gross Rent		32,235.00
30/06/2011		Gross Interest		4.00
30/06/2011		Employer Contributions		13,254.00
<b>Total Amount</b>				<b>45,493.00</b>
<b>MCS Reconciliation</b>				
<b>Naim, Nicolas</b>				
<u>Employer Contributed amount</u>				
14/04/2011	501/011	Employer Contributions - Concessional		5,384.34
19/05/2011	501/011	Employer Contributions - Concessional		552.24
17/06/2011	501/011	Employer Contributions - Concessional		690.30
<b>Total Amount</b>				<b>6,626.88</b>
All Contributions received for the current year				6,626.88
Closing Account Balance				228,179.02
<b>Naim, Victoria</b>				
<u>Employer Contributed amount</u>				
14/04/2011	502/011	Employer Contributions - Concessional		5,384.34
19/05/2011	502/011	Employer Contributions - Concessional		552.24

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17/06/2011	502/011	Employer Contributions - Concessional		690.30
		<b>Total Amount</b>		<b>6,626.88</b>
		All Contributions received for the current year		6,626.88
		Closing Account Balance		284,803.55

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