

WILLIAMS FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
Created by ILAWS on Monday 2 April, 2012 @ 09:28:58

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2011	784/001	Intertax Investments (Market Value Date: 30/06/2010, Code: INTERTAX)	0.10	76,500.00
Total Amount				76,500.00
Calculation of permanent difference on revaluation				
30/06/2011	784/001	Intertax Investments - No CGT asset		
30/06/2011	784/001	- Market Value	0.00	
30/06/2011	784/001	- Less Carrying Value	(76,500.00)	
30/06/2011	784/001	- Permanent Difference		76,500.00
Total Amount				76,500.00
Calculation of tax entries				
Calculation of permanent differences				
30/06/2011	247	Intertax Investments (784/001) - Non Tax Revn		76,500.00
30/06/2011	263/001	Williams, Kevin James		1,093.35
30/06/2011	263/002	Rasmussen, Gail Ann		458.35
30/06/2011		Current Year Capital Losses Carried Forward		(85,000.00)
Total Amount				(6,948.30)
Calculation of Net Capital Gains				
<u>Losses</u>				
01/07/2010	235/001	Intertax Investments (Other method)	(85,000.00)	(85,000.00)
Total Amount - Losses				(85,000.00)
<u>Other Items</u>				
30/06/2011		Current year capital losses carried forward		85,000.00
Total Amount - Other Items				85,000.00
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		24,382.51
		Less Permanent Differences		(6,948.30)
Taxable income for period				31,331.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		4,699.65
Total Income Tax Payable (Taxable Income @ taxrate)				4,699.65

WILLIAMS FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
Created by ILAWS on Monday 2 April, 2012 @ 09:28:58

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total Income Tax Payable		4,699.65
		Less Total Instalments paid		2,736.00
		Income Tax Payable		1,963.65
		Add Supervisory levy		180.00
		Total Amount Due or Refundable		2,143.65

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2011	501	Williams, Kevin James - Preserved		38,577.77
30/06/2011	502	Rasmussen, Gail Ann - Preserved		46,782.06
		Total Amount		85,359.83

Profit/(Loss) Available for Allocation to Members

30/06/2011		Profit/(Loss) for period before allocations		24,382.51
30/06/2011		Contributions		(29,322.70)
		Total Amount		(4,940.19)

Income Tax Expense Available for Allocation to Members

30/06/2011		Income Tax Expense for period before allocations		4,699.65
30/06/2011		Contributions tax		(4,165.64)
		Total Amount		534.01

Fund Rate or Return Calculation

	Total profit for period (excluding Super Surcharge)	24,382.51
	Less amounts excluded from fund rate calculation:	
	Total exclusion	
	Profit after exclusion	24,382.51
	Total member opening balance	85,359.83
	Fund Rate (Profit after exclusion/Total member opening balance)	28.56

Williams, Kevin James
Preserved

WILLIAMS FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
Created by ILAWS on Monday 2 April, 2012 @ 09:28:58

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<u>Members Balance</u>				
01/07/2010		Opening balance - Preserved	38,577.77	38,577.77
01/07/2010	501/001	Opening Balance - Preserved/Taxable	4,867.85	4,867.85
01/07/2010	501/002	Opening Balance - Preserved/Tax Free	2,056.50	2,056.50
30/06/2011	501/011	Employer Contributions - Concessional	8,725.50	
01/07/2010	501/011	Employer Contributions - Concessional	(5,441.00)	(5,441.00)
01/07/2010	501/016	Member/Personal Contributions - Preserved	(2,056.50)	(2,056.50)
30/06/2011	501/019	Other Contributions - Non Taxable	1,093.35	
01/07/2010	501/031	Share of Profit/(Loss) - Preserved/Taxable	(285.79)	(285.79)
30/06/2011	501/051	Contributions Tax - Preserved	(1,308.82)	
01/07/2010	501/051	Contributions Tax - Preserved	816.15	816.15
01/07/2010	501/053	Income Tax - Preserved/Taxable	42.79	42.79
Total Amount - Preserved (Weighted)				38,577.77

Member Allocations

30/06/2011	501/031	Members share of profit/(loss) - Preserved/Taxable	(2,232.68)	
30/06/2011	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(241.34)	

Closing Balance - Preserved 44,613.78

Rasmussen, Gail Ann
Preserved

Members Balance

01/07/2010		Opening balance - Preserved	46,782.06	46,782.06
01/07/2010	502/001	Opening Balance - Preserved/Taxable	8,167.06	8,167.06
01/07/2010	502/002	Opening Balance - Preserved/Tax Free	1,907.10	1,907.10
30/06/2011	502/011	Employer Contributions - Concessional	19,045.50	
01/07/2010	502/011	Employer Contributions - Concessional	(9,263.75)	(9,263.75)
01/07/2010	502/016	Member/Personal Contributions - Preserved	(1,907.10)	(1,907.10)
30/06/2011	502/019	Other Contributions - Non Taxable	458.35	
01/07/2010	502/031	Share of Profit/(Loss) - Preserved/Taxable	(344.43)	(344.43)
30/06/2011	502/051	Contributions Tax - Preserved	(2,856.82)	
01/07/2010	502/051	Contributions Tax - Preserved	1,389.55	1,389.55
01/07/2010	502/053	Income Tax - Preserved/Taxable	51.57	51.57

Total Amount - Preserved (Weighted) 46,782.06

Member Allocations

30/06/2011	502/031	Members share of profit/(loss) - Preserved/Taxable	(2,707.51)	
30/06/2011	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(292.67)	

Closing Balance - Preserved 60,428.91

BAS Instalment Income Reconciliation (Label T1)

30/06/2011		Gross Interest		4,437.00
------------	--	----------------	--	----------

WILLIAMS FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
 Created by ILAWS on Monday 2 April, 2012 @ 09:28:58

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2011		Employer Contributions		27,771.00
		Total Amount		32,208.00

MCS Reconciliation
Williams, Kevin James

Employer Contributed amount

30/06/2011	501/011	Employer Contributions - Concessional		8,725.50
		Total Amount		8,725.50

Other Contributions

30/06/2011	501/019	Other Contributions - Non Taxable		1,093.35
		Total Amount		1,093.35

All Contributions received for the current year	9,818.85
Closing Account Balance	44,613.78

Rasmussen, Gail Ann

Employer Contributed amount

30/06/2011	502/011	Employer Contributions - Concessional		19,045.50
		Total Amount		19,045.50

Other Contributions

30/06/2011	502/019	Other Contributions - Non Taxable		458.35
		Total Amount		458.35

All Contributions received for the current year	19,503.85
Closing Account Balance	60,428.91