

WILLIAMS FAMILY SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2010**

Created by AMURPHY on Thursday 21 April, 2011 @ 15:56:30

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
28/06/2010	261/001	Williams, Kevin James		1,000.00
13/08/2009	261/001	Williams, Kevin James		1,056.50
28/06/2010	261/002	Rasmussen, Gail Ann		1,000.00
13/08/2009	261/002	Rasmussen, Gail Ann		907.10
Total Amount				3,963.60

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	19,298.57
Less Permanent Differences	3,963.60
Taxable income for period	15,335.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	2,300.25
Total Income Tax Payable (Taxable Income @ taxrate)	2,300.25
Total Income Tax Payable	2,300.25
Income Tax Payable	2,300.25
Add Supervisory levy	150.00
Total Amount Due or Refundable	2,450.25

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2010	501	Williams, Kevin James - Preserved	32,888.62
30/06/2010	502	Rasmussen, Gail Ann - Preserved	39,636.65
Total Amount			72,525.27

Profit/(Loss) Available for Allocation to Members

30/06/2010	Profit/(Loss) for period before allocations	19,298.57
30/06/2010	Contributions	(18,668.35)
Total Amount		630.22

Income Tax Expense Available for Allocation to Members

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30/06/2010		Income Tax Expense for period before allocations		2,300.25
30/06/2010		Contributions tax		(2,205.70)
		Total Amount		94.55

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	19,298.57
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	19,298.57
Total member opening balance	68,361.32
Fund Rate (Profit after exclusion/Total member opening balance)	28.23

**Williams, Kevin James
Preserved**Members Balance

01/07/2009		Opening balance - Preserved	31,653.42	31,653.42
03/10/2009	501/011	Employer Contributions - Concessional	441.00	326.22
28/06/2010	501/011	Employer Contributions - Concessional	5,000.00	27.40
28/06/2010	501/016	Member/Personal Contributions - Preserved	1,000.00	5.48
13/08/2009	501/016	Member/Personal Contributions - Preserved	1,056.50	929.14
03/10/2009	501/051	Contributions Tax - Preserved	(66.15)	(48.93)
28/06/2010	501/051	Contributions Tax - Preserved	(750.00)	(4.11)
		Total Amount - Preserved (Weighted)		32,888.62

Member Allocations

30/06/2010	501/031	Members share of profit/(loss) - Preserved/Taxable	285.79	
30/06/2010	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(42.88)	
30/06/2010	501/053	Members share of tax under/over provision - Preserved/Taxable	(0.09)	
		Closing Balance - Preserved	38,577.77	

**Rasmussen, Gail Ann
Preserved**Members Balance

01/07/2009		Opening balance - Preserved	36,707.90	36,707.90
16/10/2009	502/011	Employer Contributions - Concessional	864.00	608.35
27/01/2010	502/011	Employer Contributions - Concessional	1,176.75	496.49

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05/05/2010	502/011	Employer Contributions - Concessional	985.50	151.20
28/06/2010	502/011	Employer Contributions - Concessional	5,000.00	27.40
06/07/2009	502/011	Employer Contributions - Concessional	1,237.50	1,217.16
28/06/2010	502/016	Member/Personal Contributions - Preserved	1,000.00	5.48
13/08/2009	502/016	Member/Personal Contributions - Preserved	907.10	797.75
16/10/2009	502/051	Contributions Tax - Preserved	(129.60)	(91.25)
27/01/2010	502/051	Contributions Tax - Preserved	(176.51)	(74.47)
05/05/2010	502/051	Contributions Tax - Preserved	(147.82)	(22.68)
28/06/2010	502/051	Contributions Tax - Preserved	(750.00)	(4.11)
06/07/2009	502/051	Contributions Tax - Preserved	(185.62)	(182.57)
Total Amount - Preserved (Weighted)				39,636.65
<u>Member Allocations</u>				
30/06/2010	502/031	Members share of profit/(loss) - Preserved/Taxable	344.43	
30/06/2010	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(51.67)	
30/06/2010	502/053	Members share of tax under/over provision - Preserved/Taxable	(0.10)	
Closing Balance - Preserved			46,782.06	
 BAS Instalment Income Reconciliation (Label T1)				
30/06/2010		Gross Interest		1,520.00
30/06/2010		Employer Contributions		14,705.00
Total Amount				16,225.00
 MCS Reconciliation				
Williams, Kevin James				
<u>Personal Contributed amount</u>				
28/06/2010	501/016	Member/Personal Contributions - Preserved		1,000.00
Total Amount				1,000.00
 <u>Employer Contributed amount</u>				
03/10/2009	501/011	Employer Contributions - Concessional		441.00
28/06/2010	501/011	Employer Contributions - Concessional		5,000.00
Total Amount				5,441.00
 <u>Other Contributions</u>				
13/08/2009	501/016	Member/Personal Contributions - Preserved		1,056.50
Total Amount				1,056.50

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		All Contributions received for the current year		7,497.50
		Closing Account Balance		38,577.77
Rasmussen, Gail Ann				
<u>Personal Contributed amount</u>				
28/06/2010	502/016	Member/Personal Contributions - Preserved		1,000.00
		Total Amount		1,000.00
<u>Employer Contributed amount</u>				
16/10/2009	502/011	Employer Contributions - Concessional		864.00
27/01/2010	502/011	Employer Contributions - Concessional		1,176.75
05/05/2010	502/011	Employer Contributions - Concessional		985.50
28/06/2010	502/011	Employer Contributions - Concessional		5,000.00
06/07/2009	502/011	Employer Contributions - Concessional		1,237.50
		Total Amount		9,263.75
<u>Other Contributions</u>				
13/08/2009	502/016	Member/Personal Contributions - Preserved		907.10
		Total Amount		907.10
		All Contributions received for the current year		11,170.85
		Closing Account Balance		46,782.06