

Smarty's Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
B - Income - Gross rent and other leasing and hiring income				
	15/07/2019	28000/4/12ENDBL	4/12 Endeavour Blvd, North Lakes QLD 4509	10,865.67
	15/08/2019	28000/4/12ENDBL	4/12 Endeavour Blvd, North Lakes QLD 4509	5,391.79
	16/09/2019	28000/4/12ENDBL	4/12 Endeavour Blvd, North Lakes QLD 4509	2,991.51
	30/09/2019	28000/4/12ENDBL	4/12 Endeavour Blvd, North Lakes QLD 4509	7,792.07
	15/11/2019	28000/4/12ENDBL	4/12 Endeavour Blvd, North Lakes QLD 4509	4,575.63
	29/11/2019	28000/4/12ENDBL	4/12 Endeavour Blvd, North Lakes QLD 4509	6,207.95
	06/01/2020	28000/4/12ENDBL	4/12 Endeavour Blvd, North Lakes QLD 4509	5,391.79
	31/01/2020	28000/4/12ENDBL	4/12 Endeavour Blvd, North Lakes QLD 4509	5,391.79
	02/03/2020	28000/4/12ENDBL	4/12 Endeavour Blvd, North Lakes QLD 4509	5,391.79
	30/04/2020	28000/4/12ENDBL	4/12 Endeavour Blvd, North Lakes QLD 4509	5,391.79
	15/06/2020	28000/4/12ENDBL	4/12 Endeavour Blvd, North Lakes QLD 4509	2,224.11
	30/06/2020	28000/4/12ENDBL	4/12 Endeavour Blvd, North Lakes QLD 4509	13,818.08
Sub-Total				75,433.97
Ignore Cents				0.97
Total				75,433.00
C - Income - Gross interest				
	06/09/2019	25000/00018	Interest Received - ATO	17.96
	31/03/2020	25000/NABtradeAccount30 0	NABtrade Account (300210216)	0.28
Sub-Total				18.24
Ignore Cents				0.24
Total				18.00
J - Unfranked dividend amount				
	18/12/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	480.00
Sub-Total				480.00
Ignore Cents				0.00
Total				480.00
K - Franked dividend amount				
	01/07/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	1,600.00
	26/09/2019	23900/TLS.AX	Telstra Corporation Ltd	899.52
	18/12/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	1,120.00
	27/03/2020	23900/TLS.AX	Telstra Corporation Ltd	899.52
Sub-Total				4,519.04
Ignore Cents				0.04
Total				4,519.00
L - Income - Dividend franking credit				

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Tax Return Label	Date	Account Code	Account Name	Amount \$
L - Income - Dividend franking credit				
	01/07/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	685.71
	26/09/2019	23900/TLS.AX	Telstra Corporation Ltd	385.51
	18/12/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	480.00
	27/03/2020	23900/TLS.AX	Telstra Corporation Ltd	385.51
Sub-Total				1,936.73
Ignore Cents				0.73
Total				1,936.00
R1 - Assessable employer contributions				
	12/07/2019	24200/IBRSAM00002A	(Contributions) Ibrahim, Samuel Samer Samy Zaki - Accumulation (A...	1,111.50
	12/07/2019	24200/IBRMAR00001A	(Contributions) Ibrahim, Marie Adly Ghattas Moawad - Accumulation...	2,185.00
	12/07/2019	24200/IBRSAM00001A	(Contributions) Ibrahim, Samer Samy Zaki - Accumulation (Accumula...	2,185.00
	15/10/2019	24200/IBRSAM00001A	(Contributions) Ibrahim, Samer Samy Zaki - Accumulation (Accumula...	1,995.00
	15/10/2019	24200/IBRMAR00001A	(Contributions) Ibrahim, Marie Adly Ghattas Moawad - Accumulation...	1,995.00
	15/10/2019	24200/IBRSAM00002A	(Contributions) Ibrahim, Samuel Samer Samy Zaki - Accumulation (A...	1,282.50
	24/01/2020	24200/IBRSAM00001A	(Contributions) Ibrahim, Samer Samy Zaki - Accumulation (Accumula...	1,995.00
	24/01/2020	24200/IBRMAR00001A	(Contributions) Ibrahim, Marie Adly Ghattas Moawad - Accumulation...	1,995.00
	24/01/2020	24200/IBRSAM00002A	(Contributions) Ibrahim, Samuel Samer Samy Zaki - Accumulation (A...	1,282.50
	24/04/2020	24200/IBRSAM00001A	(Contributions) Ibrahim, Samer Samy Zaki - Accumulation (Accumula...	1,995.00
	24/04/2020	24200/IBRMAR00001A	(Contributions) Ibrahim, Marie Adly Ghattas Moawad - Accumulation...	1,995.00
	24/04/2020	24200/IBRSAM00002A	(Contributions) Ibrahim, Samuel Samer Samy Zaki - Accumulation (A...	1,282.50
Sub-Total				21,299.00
Ignore Cents				0.00
Total				21,299.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
			Assessable employer contributions	21,299.00
Sub-Total				21,299.00
Ignore Cents				0.00
Total				21,299.00
W - GROSS INCOME (Sum of labels A to U)				
				103,685.00
Sub-Total				103,685.00
Ignore Cents				0.00
Total				103,685.00

Smarty's Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
V - TOTAL ASSESSABLE INCOME (W less Y)				
				103,685.00
Sub-Total				103,685.00
Ignore Cents				0.00
Total				103,685.00
A1 - Expenses - Interest expenses within Australia				
	30/06/2020	37900	Interest Paid	4,049.47
	30/06/2020	37900	Interest Paid	17,462.66
Sub-Total				21,512.13
Ignore Cents				0.13
Total				21,512.00
E1 - Expenses - Decline in value of depreciating assets				
	30/06/2020	33400/4/12ENDASS	4/12 Endeavour Blvd, North Lakes - Plant & Equipment	6,609.19
Tax Adjustment - Decline in value of depreciating assets (E1)				5,968.00
Sub-Total				12,577.19
Ignore Cents				0.19
Total				12,577.00
F1 - Expenses - Insurance Premiums				
	02/07/2019	39000/IBRSAM00001A	(Life Insurance Premiums) Ibrahim, Samer Samy Zaki - Accumulation...	4,947.94
	02/07/2019	39000/IBRSAM00001A	(Life Insurance Premiums) Ibrahim, Samer Samy Zaki - Accumulation...	5,696.08
	02/07/2019	39000/IBRSAM00001A	(Life Insurance Premiums) Ibrahim, Samer Samy Zaki - Accumulation...	2,511.23
	22/07/2019	39000/IBRMAR00001A	(Life Insurance Premiums) Ibrahim, Marie Adly Ghattas Moawad - Ac...	734.53
Sub-Total				13,889.78
Ignore Cents				0.78
Total				13,889.00
F2 - Expenses - Insurance premiums members non deductible				
	02/07/2019	39300/IBRSAM00001A	(Life Insurance Premiums (Non Deductible)) Ibrahim, Samer Samy Za...	1,236.88
Sub-Total				1,236.88
Ignore Cents				0.88
Total				1,236.00
H1 - Expenses - SMSF auditor fee				
	02/09/2019	30700	Auditor's Remuneration	450.00
Sub-Total				450.00
Ignore Cents				0.00
Total				450.00
I1 - Expenses - Investment expenses				
	15/07/2019	42501/00095	Management Fees	380.30
	15/07/2019	42501/00097	Body Corporate Levies	1,209.09

Smarty's Superannuation Fund
Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
I1 - Expenses - Investment expenses				
	15/07/2019	42501/00097	Body Corporate Levies	163.64
	15/07/2019	42501/00097	Body Corporate Levies	540.91
	15/07/2019	42501/00096	Council Rates	695.79
	15/07/2019	42501/000981	Legal Fees	2,141.88
	15/08/2019	42501/00095	Management Fees	188.71
	30/09/2019	42501/00095	Management Fees	188.71
	30/09/2019	42501/00095	Management Fees	188.72
	30/09/2019	42501/00097	Body Corporate Levies	1,272.73
	30/09/2019	42501/00097	Body Corporate Levies	177.27
	30/09/2019	42501/00097	Body Corporate Levies	540.91
	30/09/2019	42501/000991	Water	242.73
	29/11/2019	42501/00095	Management Fees	188.71
	29/11/2019	42501/00095	Management Fees	188.72
	29/11/2019	42501/00096	Council Rates	690.20
	29/11/2019	42501/000991	Water	258.03
	06/01/2020	42501/00095	Management Fees	188.71
	06/01/2020	42501/00097	Body Corporate Levies	1,272.73
	06/01/2020	42501/00097	Body Corporate Levies	177.27
	06/01/2020	42501/00097	Body Corporate Levies	540.91
	31/01/2020	42501/00095	Management Fees	188.71
	31/01/2020	42501/00096	Council Rates	691.88
	02/03/2020	42501/00095	Management Fees	188.71
	02/03/2020	42501/000991	Water	276.80
	30/04/2020	42501/00095	Management Fees	188.71
	30/04/2020	42501/00095	Management Fees	222.73
	30/04/2020	42501/00097	Body Corporate Levies	1,272.73
	30/04/2020	42501/00097	Body Corporate Levies	177.27
	30/04/2020	42501/00097	Body Corporate Levies	540.91
	30/04/2020	42501/00096	Council Rates	690.20
	30/06/2020	32600	Borrowing Costs	1,258.05
	30/06/2020	32600	Borrowing Costs	89.00
	30/06/2020	42501/00095	Management Fees	161.11
	30/06/2020	42501/00095	Management Fees	203.36
	30/06/2020	42501/00097	Body Corporate Levies	1,272.73
	30/06/2020	42501/00097	Body Corporate Levies	177.27
	30/06/2020	42501/00097	Body Corporate Levies	540.91
	30/06/2020	42501/000991	Water	249.61
Sub-Total				19,827.36
Ignore Cents				0.36
Total				19,827.00
J1 - Expenses - Management and administration expenses				
	31/07/2019	31500	Bank Charges	10.00
	30/08/2019	31500	Bank Charges	10.00

Smarty's Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
J1 - Expenses - Management and administration expenses				
	02/09/2019	30100	Accountancy Fees	1,950.00
	30/09/2019	31500	Bank Charges	10.00
	31/10/2019	31500	Bank Charges	10.00
	29/11/2019	31500	Bank Charges	10.00
	31/12/2019	31500	Bank Charges	10.00
	31/01/2020	31500	Bank Charges	10.00
	28/02/2020	31500	Bank Charges	10.00
	11/03/2020	30800	ASIC Fees	54.00
	11/03/2020	30800	ASIC Fees	267.00
	31/03/2020	31500	Bank Charges	10.00
	30/04/2020	31500	Bank Charges	10.00
	29/05/2020	31500	Bank Charges	10.00
	30/06/2020	31500	Bank Charges	10.00
	30/06/2020	31500	Bank Charges	23.88
	30/06/2020	31500	Bank Charges	23.88
	30/06/2020	31500	Bank Charges	(0.47)
	06/09/2019	30400	ATO Supervisory Levy	259.00
Sub-Total				2,697.29
Ignore Cents				0.29
Total				2,697.00
N - TOTAL DEDUCTIONS				
				70,952.00
Sub-Total				70,952.00
Ignore Cents				0.00
Total				70,952.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				1,236.00
Sub-Total				1,236.00
Ignore Cents				0.00
Total				1,236.00
O - TAXABLE INCOME OR LOSS				
				32,733.00
Sub-Total				32,733.00
Ignore Cents				0.00
Total				32,733.00
Z - TOTAL SMSF EXPENSES				
				72,188.00
Sub-Total				72,188.00
Ignore Cents				0.00
Total				72,188.00
A - Taxable income				

Smarty's Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
A - Taxable income				
				32,733.00
Sub-Total				32,733.00
Ignore Cents				0.00
Total				32,733.00
T1 - Tax on taxable income				
				4,909.95
Sub-Total				4,909.95
Ignore Cents				0.00
Total				4,909.95
B - Gross Tax				
				4,909.95
Sub-Total				4,909.95
Ignore Cents				0.00
Total				4,909.95
T2 - SUBTOTAL				
				4,909.95
Sub-Total				4,909.95
Ignore Cents				0.00
Total				4,909.95
T3 - SUBTOTAL 2				
				4,909.95
Sub-Total				4,909.95
Ignore Cents				0.00
Total				4,909.95
E1 - Complying fund's franking credits tax offset				
	01/07/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	685.71
	26/09/2019	23900/TLS.AX	Telstra Corporation Ltd	385.51
	18/12/2019	23900/ANZ.AX	Australia And New Zealand Banking Group Limited	480.00
	27/03/2020	23900/TLS.AX	Telstra Corporation Ltd	385.51
Sub-Total				1,936.73
Ignore Cents				0.00
Total				1,936.73
E - Refundable tax offsets				
				1,936.73
Sub-Total				1,936.73
Ignore Cents				0.00
Total				1,936.73
T5 - TAX PAYABLE				
				2,973.22

Smarty's Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
T5 - TAX PAYABLE				
Sub-Total				2,973.22
Ignore Cents				0.00
Total				2,973.22
K - PAYG instalments raised				
	01/10/2019	85000	Income Tax Payable/Refundable	206.00
	06/01/2020	85000	Income Tax Payable/Refundable	206.00
	20/04/2020	85000	Income Tax Payable/Refundable	206.00
	30/06/2020	85000	Income Tax Payable/Refundable	206.00
Sub-Total				824.00
Ignore Cents				0.00
Total				824.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				2,408.22
Sub-Total				2,408.22
Ignore Cents				0.00
Total				2,408.22

Smarty's Superannuation Fund
Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Deferred Tax Liability (Asset) Summary					
Opening Balance		0.00			
Current Year Transactions		0.00			
Total Capital Losses		(2,214.45)			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		<u>(2,214.45)</u>			

Smarty's Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	105,004.73
Less	
Non Taxable Transfer In	440.84
Increase in MV of investments	69,036.27
Tax Adjustment - Decline in value of depreciating assets (E1)	5,968.00
	<hr/> 75,445.11
Add	
SMSF non deductible expenses	1,236.00
Franking Credits	1,936.73
	<hr/> 3,172.73
SMSF Annual Return Rounding	0.65
	<hr/> 0.65
Taxable Income or Loss	<hr/> 32,733.00
Income Tax on Taxable Income or Loss	4,909.95
Less	
Franking Credits	1,936.73
	<hr/> 1,936.73
CURRENT TAX OR REFUND	<hr/> 2,973.22
Supervisory Levy	259.00
Income Tax Instalments Paid	(824.00)
	<hr/> 259.00
AMOUNT DUE OR REFUNDABLE	<hr/> 2,408.22
