

**BRASCOTT SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2014**  
Created by SSHERMAN on Friday 7 August, 2015 @ 13:48:25

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2014	772/001	9 Franklin Lane, Joondalup (Market Value Date: 30/06/2014, Code: FRANKLIN)	2,500,000.00	715,936.82
<b>Total Amount</b>				<b>715,936.82</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2014	772/001	9 Franklin Lane, Joondalup - No CGT asset		
30/06/2014	772/001	- Market Value	2,500,000.00	
30/06/2014	772/001	- Less Carrying Value	1,784,063.18	
30/06/2014	772/001	- Permanent Difference		715,936.82
<b>Total Amount</b>				<b>715,936.82</b>
<b>GST Amounts</b>				
02/08/2013	280/001	9 Franklin Lane, Joondalup (1)		(1,510.91)
11/09/2013	280/001	9 Franklin Lane, Joondalup (1)		(1,510.91)
11/09/2013	280/001	9 Franklin Lane, Joondalup (1)		(1,510.91)
02/10/2013	280/001	9 Franklin Lane, Joondalup (1)		(1,510.91)
08/11/2013	280/001	9 Franklin Lane, Joondalup (1)		(1,510.91)
06/12/2013	280/001	9 Franklin Lane, Joondalup (1)		(1,510.91)
07/01/2014	280/001	9 Franklin Lane, Joondalup (1)		(1,510.91)
03/03/2014	280/001	9 Franklin Lane, Joondalup (1)		(1,500.00)
17/03/2014	280/001	9 Franklin Lane, Joondalup (1)		(1,500.00)
01/04/2014	280/001	9 Franklin Lane, Joondalup (1)		(1,500.00)
01/05/2014	280/001	9 Franklin Lane, Joondalup (1)		(1,500.00)
02/06/2014	280/001	9 Franklin Lane, Joondalup (1)		(1,500.00)
02/08/2013	280/002	9 Franklin Lane, Joondalup (Outgoings) (1)		(109.09)
11/09/2013	280/002	9 Franklin Lane, Joondalup (Outgoings) (1)		(109.09)
11/09/2013	280/002	9 Franklin Lane, Joondalup (Outgoings) (1)		(109.09)
02/10/2013	280/002	9 Franklin Lane, Joondalup (Outgoings) (1)		(109.09)
08/11/2013	280/002	9 Franklin Lane, Joondalup (Outgoings) (1)		(109.09)
06/12/2013	280/002	9 Franklin Lane, Joondalup (Outgoings) (1)		(109.09)
07/01/2014	280/002	9 Franklin Lane, Joondalup (Outgoings) (1)		(109.09)
13/02/2014	301	Accountancy Fees (1)		19.00
02/06/2014	302	Administration Costs (2)		10.12
13/01/2014	425/002	Insurance (1)		328.03
<b>Total Amount</b>				<b>(18,482.85)</b>
<b>Calculation of tax entries</b>				
<b>Calculation of permanent differences</b>				
30/06/2014	247	9 Franklin Lane, Joondalup (772/001) - Non Tax Revn		715,936.82
26/06/2014	261/002	Scott, Tanya Lynette		12,000.00
27/06/2014	261/002	Scott, Tanya Lynette		10,000.00
13/02/2014	301	Accountancy Fees (Gen Exp Percent: 51.439%)		(107.51)

**BRASCOTT SUPERANNUATION FUND  
CREATE ENTRIES REPORT AT 30/06/2014**

Created by SSHERMAN on Friday 7 August, 2015 @ 13:48:25

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
26/06/2014	301	Accountancy Fees (Gen Exp Percent: 51.439%)		(1,041.13)
13/02/2014	301	Accountancy Fees (Gen Exp Percent: 51.439%)		9.77
06/09/2013	302	Administration Costs (Gen Exp Percent: 51.439%)		(118.31)
13/02/2014	302	Administration Costs (Gen Exp Percent: 51.439%)		(3.09)
02/06/2014	302	Administration Costs (Gen Exp Percent: 51.439%)		(76.39)
17/06/2014	302	Administration Costs (Gen Exp Percent: 51.439%)		(121.40)
02/06/2014	302	Administration Costs (Gen Exp Percent: 51.439%)		5.21
26/06/2014	307	Auditor's Remuneration (Gen Exp Percent: 51.439%)		(345.16)
30/06/2014	316	Loan - Bank Charges (Gen Exp Percent: 51.439%)		(216.04)
30/06/2014	318	Formation Expenses Written Off		(3,430.49)
30/06/2014	379	Interest Paid (Gen Exp Percent: 51.439%)		(82.19)
17/03/2014	382	Fines		(680.00)
01/04/2014	382	Fines		(453.88)
29/04/2014	382	Fines		(680.00)
06/09/2013	382	Fines		(70.00)
06/09/2013	382	Fines		(222.00)
17/06/2014	382	Fines		(72.00)
13/02/2014	382	Fines		(227.00)
13/02/2014	382	Fines		(72.00)
30/06/2014	413/003	Scott, Helen Towers		(21,057.30)
30/06/2014	416/003	Scott, Helen Towers		(5,942.70)
13/01/2014	425/002	Insurance (Inv Exp Percent: 51.439%)		(2,033.23)
13/01/2014	425/002	Insurance (Inv Exp Percent: 51.439%)		168.74
30/06/2014	425/005	Loan - Borrowing Costs (Inv Exp Percent: 51.439%)		(5,326.63)
30/06/2014	425/005	Loan - Borrowing Costs (Inv Exp Percent: 51.439%)		(565.83)
30/06/2014	425/006	Loan - Interest (Inv Exp Percent: 51.439%)		(32,697.30)
05/08/2013	425/999	Joondalup Rental Property Expenses (Inv Exp Percent: 51.439%)		(4,298.59)
23/01/2014	425/999	Joondalup Rental Property Expenses (Inv Exp Percent: 51.439%)		(1,558.76)
23/01/2014	425/999	Joondalup Rental Property Expenses (Inv Exp Percent: 51.439%)		(70.30)
13/02/2014	425/999	Joondalup Rental Property Expenses (Inv Exp Percent: 51.439%)		(57.30)
17/03/2014	425/999	Joondalup Rental Property Expenses (Inv Exp Percent: 51.439%)		(257.63)
07/05/2014	425/999	Joondalup Rental Property Expenses (Inv Exp Percent: 51.439%)		(367.77)
30/06/2014		Exempt Pension Income		99,617.00
		<b>Total Amount</b>		<b>755,485.61</b>

**Calculation of Exempt Pension Income**

**BRASCOTT SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2014**  
Created by SSHERMAN on Friday 7 August, 2015 @ 13:48:25

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
------	------	-------------	---	--------------------------

Segregated Assets Method

Unsegregated Assets Method

30/06/2014	250/001	Cash at Bank-Macquarie CMT	51.439	1,817.90
30/06/2014	280/001	9 Franklin Lane, Joondalup	51.439	92,983.00
30/06/2014	280/002	9 Franklin Lane, Joondalup (Outgoings)	51.439	4,815.66
<b>Total Unsegregated Amount</b>				<b>99,616.56</b>

**Total Exempt Pension Income** **99,617.00**

Pension Member Non Deductible Expenses

13/02/2014	301	Accountancy Fees (Gen Exp Percent: 51.439%)		(107.51)
26/06/2014	301	Accountancy Fees (Gen Exp Percent: 51.439%)		(1,041.13)
13/02/2014	301	Accountancy Fees (Gen Exp Percent: 51.439%)		9.77
06/09/2013	302	Administration Costs (Gen Exp Percent: 51.439%)		(118.31)
13/02/2014	302	Administration Costs (Gen Exp Percent: 51.439%)		(3.09)
02/06/2014	302	Administration Costs (Gen Exp Percent: 51.439%)		(76.39)
17/06/2014	302	Administration Costs (Gen Exp Percent: 51.439%)		(121.40)
02/06/2014	302	Administration Costs (Gen Exp Percent: 51.439%)		5.21
26/06/2014	307	Auditor's Remuneration (Gen Exp Percent: 51.439%)		(345.16)
30/06/2014	316	Loan - Bank Charges (Gen Exp Percent: 51.439%)		(216.04)
30/06/2014	379	Interest Paid (Gen Exp Percent: 51.439%)		(82.19)
13/01/2014	425/002	Insurance (Inv Exp Percent: 51.439%)		(2,033.23)
13/01/2014	425/002	Insurance (Inv Exp Percent: 51.439%)		168.74
30/06/2014	425/005	Loan - Borrowing Costs (Inv Exp Percent: 51.439%)		(5,326.63)
30/06/2014	425/005	Loan - Borrowing Costs (Inv Exp Percent: 51.439%)		(565.83)
30/06/2014	425/006	Loan - Interest (Inv Exp Percent: 51.439%)		(32,697.30)
05/08/2013	425/999	Joondalup Rental Property Expenses (Inv Exp Percent: 51.439%)		(4,298.59)
23/01/2014	425/999	Joondalup Rental Property Expenses (Inv Exp Percent: 51.439%)		(1,558.76)
23/01/2014	425/999	Joondalup Rental Property Expenses (Inv Exp Percent: 51.439%)		(70.30)
13/02/2014	425/999	Joondalup Rental Property Expenses (Inv Exp Percent: 51.439%)		(57.30)
17/03/2014	425/999	Joondalup Rental Property Expenses (Inv Exp Percent: 51.439%)		(257.63)
07/05/2014	425/999	Joondalup Rental Property Expenses (Inv Exp Percent: 51.439%)		(367.77)
<b>Total Amount</b>				<b>(49,161.00)</b>

**BRASCOTT SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2014**  
 Created by SSHERMAN on Friday 7 August, 2015 @ 13:48:25

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
------	------	-------------	---	--------------------------

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

01/07/2013	30/06/2014	<b>Non-Deductible General Expense Percentage (Actuarial %)</b>		<b>51.439%</b>
------------	------------	--	--	----------------

Investment Expense Calculation

01/07/2013	30/06/2014	<b>Non-Deductible Investment Expense Percentage (Actuarial %)</b>		<b>51.439%</b>
------------	------------	---	--	----------------

**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	862,796.91
Less Permanent Differences	755,485.61
<b>Taxable income for period</b>	<b>107,312.00</b>
Income Tax Expense (Taxable Income @ taxrate)	16,096.80
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>16,096.80</b>
Total Income Tax Payable	16,096.80
Less Total Instalments paid	20,748.00
<b>Income Tax Payable</b>	<b>(4,651.20)</b>
Add Supervisory levy	388.00
<b>Total Amount Due or Refundable</b>	<b>(4,263.20)</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Scott, Cameron Towers - Preserved	242,778.20
30/06/2014	502	Scott, Tanya Lynette - Preserved	168,485.66
30/06/2014	503	Scott, Helen Towers (Pension) - Unres Non Pres	437,561.79
30/06/2014	504	Scott, Helen Towers (Accumulation) - Unres Non Pres	1,548.63
		<b>Total Amount</b>	<b>850,374.28</b>

Profit/(Loss) Available for Allocation to Members

**BRASCOTT SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2014**  
Created by SSHERMAN on Friday 7 August, 2015 @ 13:48:25

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2014		Profit/(Loss) for period before allocations		862,796.91
30/06/2014		Contributions		(82,000.00)
30/06/2014		Pensions paid		27,000.00
		<b>Total Amount</b>		<b>807,796.91</b>

Income Tax Expense Available for Allocation to Members

30/06/2014		Income Tax Expense for period before allocations		16,096.80
30/06/2014		Contributions tax		(9,000.00)
		<b>Total Amount</b>		<b>7,096.80</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>862,796.91</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>862,796.91</b>
<b>Total member opening balance</b>	<b>847,505.79</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>101.80</b>

**Scott, Cameron Towers**  
**Preserved**

Members Balance

01/07/2013		Opening balance - Preserved	241,672.04	241,672.04
01/07/2013	501/001	Opening Balance - Preserved/Taxable	47,171.73	47,171.73
01/07/2013	501/016	Member/Personal Contributions - Preserved	(25,000.00)	(25,000.00)
11/06/2014	501/016	Member/Personal Contributions - Preserved	25,000.00	1,301.37
01/07/2013	501/031	Share of Profit/(Loss) - Preserved/Taxable	(28,925.79)	(28,925.79)
01/07/2013	501/051	Contributions Tax - Preserved	3,750.00	3,750.00
11/06/2014	501/051	Contributions Tax - Preserved	(3,750.00)	(195.21)
01/07/2013	501/053	Income Tax - Preserved/Taxable	3,004.06	3,004.06
		<b>Total Amount - Preserved (Weighted)</b>		<b>242,778.20</b>

Member Allocations

30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	230,622.54
30/06/2014	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(4,173.68)

**BRASCOTT SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2014**  
Created by SSHERMAN on Friday 7 August, 2015 @ 13:48:25

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Closing Balance - Preserved</b>			<b>489,370.90</b>	
<b>Scott, Tanya Lynette</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2013		Opening balance - Preserved	168,271.96	168,271.96
01/07/2013	502/001	Opening Balance - Preserved/Taxable	17,166.59	17,166.59
01/07/2013	502/002	Opening Balance - Preserved/Tax Free	22,298.00	22,298.00
01/07/2013	502/016	Member/Personal Contributions - Preserved	(22,298.00)	(22,298.00)
26/06/2014	502/016	Member/Personal Contributions - Preserved	12,000.00	131.51
27/06/2014	502/016	Member/Personal Contributions - Preserved	10,000.00	82.19
01/07/2013	502/031	Share of Profit/(Loss) - Preserved/Taxable	(19,156.03)	(19,156.03)
01/07/2013	502/053	Income Tax - Preserved/Taxable	1,989.44	1,989.44
<b>Total Amount - Preserved (Weighted)</b>				<b>168,485.66</b>
<u>Member Allocations</u>				
30/06/2014	502/031	Members share of profit/(loss) - Preserved/Taxable	160,049.75	
30/06/2014	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,896.49)	
<b>Closing Balance - Preserved</b>			<b>347,425.22</b>	
<b>Scott, Helen Towers (Pension)</b>				
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	416,311.79	416,311.79
01/07/2013	503/001	Opening Balance - Preserved/Taxable	9,719.32	9,719.32
01/07/2013	503/002	Opening Balance - Preserved/Tax Free	47,285.50	47,285.50
01/07/2013	503/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(24,000.00)	(24,000.00)
01/07/2013	503/030	Share of Profit/(Loss) - Preserved/Tax Free	(47,285.50)	(47,285.50)
01/07/2013	503/031	Share of Profit/(Loss) - Preserved/Taxable	(9,719.32)	(9,719.32)
30/06/2014	503/065	Pensions Paid - Unrestricted Non Preserved - Taxable	(5,942.70)	
30/06/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(21,057.30)	
01/07/2013	503/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	24,000.00	24,000.00
01/07/2013	503/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	21,250.00	21,250.00
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>437,561.79</b>
30/06/2014	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	91,485.34	
30/06/2014	503/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	324,168.18	

**BRASCOTT SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2014**  
 Created by SSHERMAN on Friday 7 August, 2015 @ 13:48:25

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Closing Balance - Unrestricted Non Pres</b>			<b>826,215.31</b>	
<b>Scott, Helen Towers (Accumulation)</b>				
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	21,250.00	21,250.00
01/07/2013	504/003	Opening Balance - Unrestricted Non Preserved/Taxable	21,250.00	21,250.00
01/07/2013	504/015	Member/Personal Contributions - Non Preserved	(25,000.00)	(25,000.00)
11/06/2014	504/015	Member/Personal Contributions - Non Preserved	35,000.00	1,821.92
01/07/2013	504/061	Contributions Tax - Unrestricted Non Preserved	3,750.00	3,750.00
11/06/2014	504/061	Contributions Tax - Unrestricted Non Preserved	(5,250.00)	(273.29)
01/07/2013	504/173	Internal Transfers Out - Unrestricted Non Preserved/Taxable	(21,250.00)	(21,250.00)
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>1,548.63</b>
30/06/2014	504/035	Members share of profit/(loss) - Unres Non Pres/Taxable	1,471.10	
30/06/2014	504/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(26.62)	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>31,194.48</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2014		Gross Rent		190,126.00
30/06/2014		Gross Interest		3,534.00
30/06/2014		Member Contributions		60,000.00
<b>Total Amount</b>				<b>253,660.00</b>
<b>MCS Reconciliation</b>				
<b>Scott, Cameron Towers</b>				
<u>Personal Contributed amount</u>				
11/06/2014	501/016	Member/Personal Contributions - Preserved		25,000.00
<b>Total Amount</b>				<b>25,000.00</b>
All Contributions received for the current year				25,000.00
Closing Account Balance				489,370.89
<b>Scott, Tanya Lynette</b>				
<u>Personal Contributed amount</u>				
26/06/2014	502/016	Member/Personal Contributions - Preserved		12,000.00
27/06/2014	502/016	Member/Personal Contributions - Preserved		10,000.00
<b>Total Amount</b>				<b>22,000.00</b>

**BRASCOTT SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2014**  
 Created by SSHERMAN on Friday 7 August, 2015 @ 13:48:25

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		All Contributions received for the current year		22,000.00
		Closing Account Balance		347,425.22
<b>Scott, Helen Towers (Accumulation)</b>				
<u>Personal Contributed amount</u>				
11/06/2014	504/015	Member/Personal Contributions - Non Preserved		35,000.00
		<b>Total Amount</b>		<b>35,000.00</b>
		All Contributions received for the current year		35,000.00
		Closing Account Balance		31,194.48