

STOCKYARD HILL SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016
Created by TANEILE on Friday 23 June, 2017 @ 09:57:29

| Date | Code | Description | Market Value, Ledger Amount or Percentage | Create Entries Amount |
|---|---------|--|---|--------------------------|
| Asset revaluation amounts | | | | |
| 30/06/2016 | 784/001 | Sentinel Cleveland Business Park Trust (Market Value Date: 30/06/2016, Code: \$-T0011) | 1.88 | 7,000.00 |
| | | Total Amount | | 7,000.00 |
| Calculation of permanent difference on revaluation | | | | |
| 30/06/2016 | 784/001 | Sentinel Cleveland Business Park Trust | | |
| 30/06/2016 | 784/001 | - Market Value | 188,000.00 | |
| 30/06/2016 | 784/001 | - Cost | 125,000.00 | |
| 30/06/2016 | 784/001 | - Projected Disposal Cost | 146,000.00 | |
| 30/06/2016 | 784/001 | - Non Taxable Profit/(Loss) on Disposal (Discounted) | 21,000.00 | |
| 30/06/2016 | 784/001 | - Previous Non Taxable Profit/(Loss) on Disposal (Discounted) | 18,666.67 | |
| 30/06/2016 | 784/001 | - Permanent Difference | | 2,333.33 |
| | | Total Amount | | 2,333.33 |
| Calculation of tax entries | | | | |
| Calculation of timing differences | | | | |
| 30/06/2016 | 238/001 | Sentinel Cleveland Business Park Trust | | 82.00 |
| 30/06/2016 | 247 | Clear MV Adjustment | | |
| 30/06/2016 | 247 | - Revaluation | (900.00) | |
| 30/06/2016 | 247 | - Timing Difference | | (900.00) |
| 30/06/2016 | 247 | Clear MV Adjustment | | |
| 30/06/2016 | 247 | - Revaluation | (300.00) | |
| 30/06/2016 | 247 | - Timing Difference | | (300.00) |
| 30/06/2016 | 247 | Clear MV Adjustment | | |
| 30/06/2016 | 247 | - Revaluation | 450.00 | |
| 30/06/2016 | 247 | - Timing Difference | | 450.00 |
| 30/06/2016 | 247 | Clear MV Adjustment | | |
| 30/06/2016 | 247 | - Revaluation | (100.00) | |
| 30/06/2016 | 247 | - Timing Difference | | (100.00) |
| 30/06/2016 | 247 | Sentinel Cleveland Business Park Trust (784/001) | | |
| 30/06/2016 | 247 | - Revaluation | 7,000.00 | |
| 30/06/2016 | 247 | - Permanent Difference on Revaluation | 2,333.33 | |
| 30/06/2016 | 247 | - Timing Difference | | 4,666.67 |
| | | Total Amount | | 3,898.67 |
| Calculation of permanent differences | | | | |
| 30/06/2016 | 247 | Sentinel Cleveland Business Park Trust (784/001) - Non Tax Revn | | 2,333.33 |
| 30/06/2016 | | Capital Losses Recouped | | 850.00 |
| | | Total Amount | | 3,183.33 |

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Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Calculation of Net Capital Gains

Discounted Gains

| | | | | |
|------------|---------|--|--------|--------|
| 30/06/2016 | 235/003 | Artwork- Alice Nampitjinpa- Porcupine Dreaming (Discounted method) | 600.00 | 600.00 |
| 30/06/2016 | 235/004 | Artwork- Alice Nampitjinpa- Tali Tali (Discounted method) | 200.00 | 200.00 |
| 30/06/2016 | 235/006 | Artwork- Fiona Bell- Holy Flying Cow Balloon 2 (Discounted method) | 66.67 | 66.67 |
| 30/06/2016 | 236/003 | Artwork- Alice Nampitjinpa- Porcupine Dreaming (Discounted method) | 300.00 | 300.00 |
| 30/06/2016 | 236/004 | Artwork- Alice Nampitjinpa- Tali Tali (Discounted method) | 100.00 | 100.00 |
| 30/06/2016 | 236/006 | Artwork- Fiona Bell- Holy Flying Cow Balloon 2 (Discounted method) | 33.33 | 33.33 |

Total Amount - Discounted Gains 1,300.00

Losses

| | | | | |
|------------|---------|--|----------|----------|
| 30/06/2016 | 235/005 | Artwork- Dave Groom- Western Escarpment (Other method) | (450.00) | (450.00) |
|------------|---------|--|----------|----------|

Total Amount - Losses (450.00)

Other Items

| | | | | |
|------------|--|-------------------------|--|----------|
| 30/06/2016 | | Capital Losses Recouped | | (850.00) |
|------------|--|-------------------------|--|----------|

Total Amount - Other Items (850.00)

Total Net Capital Gain

Entry Summary

| | |
|----------------------------|-----------|
| Fund Tax Rate (Percentage) | 15.00 |
| Total profit for period | 13,526.71 |
| Less Permanent Differences | 3,183.33 |
| Less Timing Differences | 3,898.67 |

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| | | Taxable income for period | | 6,444.00 |
| | | Income Tax Expense (Profit less Permanent Differences @ taxrate) | | 1,551.40 |
| | | Add/(Less) Deferred Tax change | | (584.80) |
| | | Total Income Tax Payable (Taxable Income @ taxrate) | | 966.60 |
| | | Total Income Tax Payable | | 966.60 |
| | | Less Total Instalments paid | | 1,191.00 |
| | | Income Tax Payable | | (224.40) |
| | | Add Supervisory levy | | 259.00 |
| | | Total Amount Due or Refundable | | 34.60 |

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

| | | | | |
|------------|-----|-----------------------------|--|-------------------|
| 30/06/2016 | 501 | Campbell, Angus - Preserved | | 202,026.51 |
| 30/06/2016 | 502 | Mellen, Belinda - Preserved | | 53,817.36 |
| | | Total Amount | | 255,843.87 |

Profit/(Loss) Available for Allocation to Members

| | | | | |
|------------|--|---|--|------------------|
| 30/06/2016 | | Profit/(Loss) for period before allocations | | 13,526.71 |
| 30/06/2016 | | Life insurance | | 3,294.71 |
| | | Total Amount | | 16,821.42 |

Income Tax Expense Available for Allocation to Members

| | | | | |
|------------|--|--|--|-----------------|
| 30/06/2016 | | Income Tax Expense for period before allocations | | 1,551.40 |
| 30/06/2016 | | Life insurance tax | | 494.21 |
| | | Total Amount | | 2,045.61 |

Fund Rate or Return Calculation

| | | |
|--|--|------------------|
| | Total profit for period (excluding Super Surcharge) | 13,526.71 |
| | Less amounts excluded from fund rate calculation: | |
| | Total exclusion | |
| | Profit after exclusion | 13,526.71 |

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| Total member opening balance | | | | 258,027.30 |
| Fund Rate (Profit after exclusion/Total member opening balance) | | | | 5.24 |
| Campbell, Angus | | | | |
| Preserved | | | | |
| <u>Members Balance</u> | | | | |
| 01/07/2015 | | Opening balance - Preserved | 204,209.94 | 204,209.94 |
| 04/09/2015 | 501/053 | Income Tax - Preserved/Taxable | 260.72 | 213.70 |
| 05/10/2015 | 501/053 | Income Tax - Preserved/Taxable | 233.49 | 171.61 |
| 04/09/2015 | 501/130 | Life Insurance Premiums - Preserved/Taxable | (1,738.12) | (1,424.69) |
| 05/10/2015 | 501/130 | Life Insurance Premiums - Preserved/Taxable | (1,556.59) | (1,144.05) |
| Total Amount - Preserved (Weighted) | | | | 202,026.51 |
| <u>Member Allocations</u> | | | | |
| 30/06/2016 | 501/031 | Members share of profit/(loss) - Preserved/Taxable | 13,282.99 | |
| 30/06/2016 | 501/053 | Members share of tax on profit/(loss) - Preserved/Taxable | (1,615.31) | |
| Closing Balance - Preserved | | | 213,077.12 | |
| Mellen, Belinda | | | | |
| Preserved | | | | |
| <u>Members Balance</u> | | | | |
| 01/07/2015 | | Opening balance - Preserved | 53,817.36 | 53,817.36 |
| Total Amount - Preserved (Weighted) | | | | 53,817.36 |
| <u>Member Allocations</u> | | | | |
| 30/06/2016 | 502/031 | Members share of profit/(loss) - Preserved/Taxable | 3,538.43 | |
| 30/06/2016 | 502/053 | Members share of tax on profit/(loss) - Preserved/Taxable | (430.30) | |
| Closing Balance - Preserved | | | 56,925.49 | |
| BAS Instalment Income Reconciliation (Label T1) | | | | |
| 30/06/2016 | | Gross Interest | | 1,693.00 |
| 30/06/2016 | | Trust Distributions | | 10,918.00 |
| Total Amount | | | | 12,611.00 |

MCS Reconciliation