
Financial statements and reports for the year ended
30 June 2023

LTD SUPERANNUATION FUND

Prepared for: Bassam Oubid and Peter Joseph Hancock

LTD SUPERANNUATION FUND

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LTD SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the LTD SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of LTD SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 13/12/2023

LTD SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
Assets			
Investments			
Other Investments	2	10,914	10,045
Shares in Listed Companies (Australian)	3	76,959	47,125
Units in Listed Unit Trusts (Australian)	4	38,894	34,390
Total Investments		<u>126,767</u>	<u>91,560</u>
Other Assets			
Cash at Bank		3,087	667
ANZ - a/c 4706-26008 - Bassam Said Oubid		210,926	196,710
ANZ - a/c 4706-25056 - Peter Joseph Hancock		123,234	139,255
ANZ - a/c 1506-58297 - Bassam Said Oubid		76,259	78,266
Income Tax Refundable		4,183	2,668
Total Other Assets		<u>417,689</u>	<u>417,566</u>
Total Assets		<u>544,456</u>	<u>509,126</u>
Less:			
Liabilities			
PAYG Payable		7,235	7,235
Total Liabilities		<u>7,235</u>	<u>7,235</u>
Net assets available to pay benefits		<u>537,221</u>	<u>501,891</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Hancock, Peter Joseph - Accumulation		208,712	195,958
Oubid, Bassam - Accumulation		328,509	305,933
Total Liability for accrued benefits allocated to members' accounts		<u>537,221</u>	<u>501,891</u>

LTD SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Trust Distributions	10	2,297	1,357
Dividends Received	9	3,208	4,681
Interest Received		3,966	145
Investment Gains			
Changes in Market Values	11	6,691	15,364
Contribution Income			
Employer Contributions		24,911	17,911
Other Income			
Interest Received ATO General Interest Charge		11	0
Total Income		<u>41,084</u>	<u>39,458</u>
Expenses			
Accountancy Fees		2,409	2,365
ATO Supervisory Levy		259	259
Bank Charges		33	33
		<u>2,701</u>	<u>2,657</u>
Member Payments			
Excess Contributions Tax		0	5,819
Total Expenses		<u>2,701</u>	<u>8,476</u>
Benefits accrued as a result of operations before income tax			
		<u>38,383</u>	<u>30,982</u>
Income Tax Expense	12	3,052	4,567
Benefits accrued as a result of operations		<u>35,331</u>	<u>26,415</u>

LTD SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	38,383.00
Less	
Increase in MV of investments	6,691.00
Accounting Trust Distributions	2,297.00
	<u>8,988.00</u>
Add	
Franking Credits	1,996.00
Taxable Trust Distributions	2,266.00
	<u>4,262.00</u>
SMSF Annual Return Rounding	(4.00)
	<u>33,653.00</u>
Taxable Income or Loss	33,653.00
Income Tax on Taxable Income or Loss	5,047.95
Less	
Franking Credits	1,996.20
	<u>3,051.75</u>
CURRENT TAX OR REFUND	3,051.75
Supervisory Levy	259.00
Income Tax Instalments Raised	(7,235.00)
	<u>(3,924.25)</u>
AMOUNT DUE OR REFUNDABLE	(3,924.25)

* Distribution tax components review process has not been completed for the financial year.

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Investments

	2023 \$	2022 \$
GOLD	10,914	10,045
	10,914	10,045

Note 3: Shares in Listed Companies (Australian)

2023 \$	2022 \$
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LTD SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

AGL Energy Limited	6,972	5,321
Macquarie Group Limited	6,217	0
National Australia Bank	5,274	0
Renascor Resources Limited	3,616	0
Seafarms Group Limited	361	992
Strandline Resources Limited	3,231	3,878
Telstra Corporation	7,310	6,545
WAM Capital Limited	4,036	0
Westpac Banking Corporation	6,402	5,850
Woodside Energy Group Ltd	22,386	0
Webjet Limited	11,153	8,619
Woodside Petroleum Ltd	0	15,920
	76,958	47,125

Note 4: Units in Listed Unit Trusts (Australian)

	2023	2022
	\$	\$
Beta Divharvester Eft Units	12,480	8,365
Betashares Gold Bullion Etf - Currency Hedged	9,762	9,540
Betashares Asx Res Eft Units	7,890	7,570
Beta Lm Real Income Tmf Units	8,762	8,915
	38,894	34,390

Note 5: Banks and Term Deposits

	2023	2022
	\$	\$
Banks		
ANZ - a/c 1506-58297 - Bassam Said Oubid	76,259	78,266
ANZ - a/c 4706-25056 - Peter Joseph Hancock	123,234	139,255
ANZ - a/c 4706-26008 - Bassam Said Oubid	210,926	196,710
Cash at Bank	3,087	667
	413,506	414,898

Note 6: Liability for Accrued Benefits

LTD SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2023

	2023	2022
	\$	\$
Liability for accrued benefits at beginning of year	501,890	475,475
Benefits accrued as a result of operations	35,331	26,415
Current year member movements	0	0
	<hr/>	<hr/>
Liability for accrued benefits at end of year	537,221	501,890

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023	2022
	\$	\$
Vested Benefits	<hr/> 537,221	<hr/> 501,890

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2023	2022
	\$	\$
AGL Energy Limited	116	322
Anz Banking Group	0	852
Macquarie Group Limited	105	304
National Australia Bank	0	1,270
Telstra Corporation	289	272
WAM Capital Limited	418	0
Webjet Limited	0	54
Westpac Banking Corporation	402	363
Woodside Petroleum Ltd	1,877	1,244
	<hr/>	<hr/>
	3,207	4,681

Notes to the Financial Statements

For the year ended 30 June 2023

Note 10: Trust Distributions

	2023 \$	2022 \$
Beta Divharvester Eft Units	838	579
Beta Lm Real Income Tmf Units	350	362
Betashares Asx Res Etf Units	1,108	416
	2,296	1,357

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2023 \$	2022 \$
Other Investments		
GOLD	869	254
	869	254
Shares in Listed Companies (Australian)		
AGL Energy Limited	1,651	32
Anz Banking Group	0	(3,702)
Macquarie Group Limited	860	(2,542)
National Australia Bank	64	(6,914)
Renascor Resources Limited	(383)	0
Seafarms Group Limited	(631)	(3,989)
Strandline Resources Limited	(646)	1,302
Sydney Airport	0	(580)
Telstra Corporation	765	153
WAM Capital Limited	(988)	0
Webjet Limited	2,534	694
Westpac Banking Corporation	552	(1,893)
Woodside Energy Group Ltd	7,507	0
Woodside Petroleum Ltd	(6,216)	3,718
	5,067	(13,719)
Units in Listed Unit Trusts (Australian)		
Beta Divharvester Eft Units	365	(1,463)
Beta Lm Real Income Tmf Units	(153)	(61)
Betashares Asx Res Etf Units	320	(160)

LTD SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Betashares Gold Bullion Etf - Currency Hedged	222	(480)
	754	(2,164)
Total Unrealised Movement	6,691	(15,630)
Realised Movements in Market Value		
	2023	2022
	\$	\$
Shares in Listed Companies (Australian)		
Anz Banking Group	0	3,560
Macquarie Group Limited	0	5,080
National Australia Bank	0	10,801
Strandline Resources Limited	0	2,496
Sydney Airport	0	4,117
Woodside Petroleum Ltd	0	4,940
	0	30,994
Total Realised Movement	0	30,994
Changes in Market Values	6,691	15,364
Note 12: Income Tax Expense		
	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	3,052	4,567
Income Tax Expense	3,052	4,567

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	5,757	4,647
Less:		
Tax effect of:		
Increase in MV of Investments	1,004	0
Realised Accounting Capital Gains	0	4,649
Accounting Trust Distributions	345	204

LTD SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Add:

Tax effect of:

Other Non-Deductible Expenses	0	873
Decrease in MV of Investments	0	2,344
Franking Credits	299	330
Net Capital Gains	0	3,224
Taxable Trust Distributions	340	204
Rounding	1	1
Income Tax on Taxable Income or Loss	5,048	6,770
Less credits:		
Franking Credits	1,996	2,203
Current Tax or Refund	<u>3,052</u>	<u>4,567</u>

LTD SUPERANNUATION FUND
Members Statement

Peter Joseph Hancock
 32 Palomino Promenade
 The Vines, Western Australia, 6069, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	58	Vested Benefits:	208,713
Tax File Number:	Provided	Total Death Benefit:	208,713
Date Joined Fund:	01/02/2013	Current Salary:	0
Service Period Start Date:	01/02/2013	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	HANPET00001A		
Account Start Date:	01/02/2013		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	208,713
<u>Preservation Components</u>	
Preserved	208,713
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	208,713

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	195,958
<u>Increases to Member account during the period</u>	
Employer Contributions	8,490
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	6,051
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,273
Income Tax	513
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	208,713

LTD SUPERANNUATION FUND
Members Statement

Bassam Oubid
 25 Alderley Square
 Wilson, Western Australia, 6107, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	58	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	328,509
Date Joined Fund:	01/02/2013	Total Death Benefit:	328,509
Service Period Start Date:		Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	OUBBAS00001A	Disability Benefit:	0
Account Start Date:	01/02/2013		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	328,509
<u>Preservation Components</u>	
Preserved	328,509
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	11
Taxable	328,497

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	305,933
<u>Increases to Member account during the period</u>	
Employer Contributions	16,421
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	9,416
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,463
Income Tax	798
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	328,509

LTD SUPERANNUATION FUND
Members Statement

Peter Joseph Hancock
 32 Palomino Promenade
 The Vines, Western Australia, 6069, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	58	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	208,713
Date Joined Fund:	01/02/2013	Total Death Benefit:	208,713
Service Period Start Date:	01/02/2013	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	01/02/2013		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	208,713
<u>Preservation Components</u>	
Preserved	208,713
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	208,713

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	This Year
Opening balance at 01/07/2022	195,958
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Employer Contributions	8,490
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	6,051
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,273
Income Tax	513
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	208,713

LTD SUPERANNUATION FUND
Members Statement

Bassam Oubid
 25 Alderley Square
 Wilson, Western Australia, 6107, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	58	Vested Benefits:	328,509
Tax File Number:	Provided	Total Death Benefit:	328,509
Date Joined Fund:	01/02/2013	Current Salary:	0
Service Period Start Date:		Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	Consolidated		
Account Start Date:	01/02/2013		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	328,509
<u>Preservation Components</u>	
Preserved	328,509
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	11
Taxable	328,497

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	305,933
<u>Increases to Member account during the period</u>	
Employer Contributions	16,421
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	9,416
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,463
Income Tax	798
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	328,509

LTD SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
ANZ - a/c 1506-58297 - Bassam Said Oubid		78,265.77		1,993.07		(3,999.67)			76,259.17	76,259.17
ANZ - a/c 4706-25056 - Peter Joseph Hancock		139,254.97		12,516.53		(28,537.02)			123,234.48	123,234.48
ANZ - a/c 4706-26008 - Bassam Said Oubid		196,710.44		19,871.86		(5,656.78)			210,925.52	210,925.52
Cash at Bank		666.65		12,097.53		(9,677.00)			3,087.18	3,087.18
		414,897.83		46,478.99		(47,870.47)			413,506.35	413,506.35
Other Investments										
GOLD.AX - GOLD	410.00	9,791.23						410.00	9,791.23	10,914.20
		9,791.23							9,791.23	10,914.20
Shares in Listed Companies (Australian)										
AGL.AX - AGL Energy Limited	645.00	10,004.55						645.00	10,004.55	6,972.45
MQG.AX - Macquarie Group Limited			35.00	5,357.00				35.00	5,357.00	6,216.70
NAB.AX - National Australia Bank			200.00	5,209.95				200.00	5,209.95	5,274.00
RNU.AX - Renascor Resources Limited			19,033.00	3,999.67				19,033.00	3,999.67	3,616.27

LTD SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
SFG.AX - Seafarms Group Limited	90,200.00	4,980.95						90,200.00	4,980.95	360.80
STA.AX - Strandline Resources Limited	11,750.00	2,477.48						11,750.00	2,477.48	3,231.25
TLS.AX - Telstra Corporation	1,700.00	4,942.95						1,700.00	4,942.95	7,310.00
WAM.AX - WAM Capital Limited			2,700.00	5,024.95				2,700.00	5,024.95	4,036.50
WEB.AX - Webjet Limited	1,614.00	7,469.95						1,614.00	7,469.95	11,152.74
WBC.AX - Westpac Banking Corporation	300.00	4,529.95						300.00	4,529.95	6,402.00
WDS.AX - Woodside Energy Group Ltd			650.00	14,878.86				650.00	14,878.86	22,386.00
WPL.AX - Woodside Petroleum Ltd	500.00	9,703.91			(500.00)	(9,703.91)			0.00	
	44,109.74	34,470.43				(9,703.91)		68,876.26		76,958.71
Units in Listed Unit Trusts (Australian)										
HVST.AX - Beta Divharvester Eft Units	700.00	10,420.20	300.00	3,749.95				1,000.00	14,170.15	12,480.00
RINC.AX - Beta Lm Real Income Tmf Units	1,020.00	10,025.95						1,020.00	10,025.95	8,761.80
QRE.AX - Betashares Asx Res Etf Units	1,000.00	5,849.95						1,000.00	5,849.95	7,890.00

LTD SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
QAU.AX1 - Betashares Gold Bullion Etf - Currency Hedged	600.00	10,019.95						600.00	10,019.95	9,762.00
		36,316.05		3,749.95					40,066.00	38,893.80
		505,114.85		84,699.37		(57,574.38)			532,239.84	540,273.06

LTD SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ - a/c 1506-58297 - Bassam Said Oubid		76,259.170000	76,259.17	76,259.17	76,259.17			14.11 %
ANZ - a/c 4706-25056 - Peter Joseph Hancock		123,234.480000	123,234.48	123,234.48	123,234.48			22.81 %
ANZ - a/c 4706-26008 - Bassam Said Oubid		210,925.520000	210,925.52	210,925.52	210,925.52			39.04 %
Cash at Bank		3,087.180000	3,087.18	3,087.18	3,087.18			0.57 %
			413,506.35		413,506.35			76.54 %
Other Investments								
GOLD.AX GOLD	410.00	26.620000	10,914.20	23.88	9,791.23	1,122.97	11.47 %	2.02 %
			10,914.20		9,791.23	1,122.97	11.47 %	2.02 %
Shares in Listed Companies (Australian)								
AGL.AX AGL Energy Limited	645.00	10.810000	6,972.45	15.51	10,004.55	(3,032.10)	(30.31) %	1.29 %
MQG.AX Macquarie Group Limited	35.00	177.620000	6,216.70	153.06	5,357.00	859.70	16.05 %	1.15 %
NAB.AX National Australia Bank	200.00	26.370000	5,274.00	26.05	5,209.95	64.05	1.23 %	0.98 %
RNU.AX Renascor Resources Limited	19,033.00	0.190000	3,616.27	0.21	3,999.67	(383.40)	(9.59) %	0.67 %
SFG.AX Seafarms Group Limited	90,200.00	0.004000	360.80	0.06	4,980.95	(4,620.15)	(92.76) %	0.07 %
STA.AX Strandline Resources Limited	11,750.00	0.275000	3,231.25	0.21	2,477.48	753.77	30.42 %	0.60 %
TLS.AX Telstra Corporation	1,700.00	4.300000	7,310.00	2.91	4,942.95	2,367.05	47.89 %	1.35 %
WAM.AX WAM Capital Limited	2,700.00	1.495000	4,036.50	1.86	5,024.95	(988.45)	(19.67) %	0.75 %
WEB.AX Webjet Limited	1,614.00	6.910000	11,152.74	4.63	7,469.95	3,682.79	49.30 %	2.06 %
WBC.AX Westpac Banking Corporation	300.00	21.340000	6,402.00	15.10	4,529.95	1,872.05	41.33 %	1.18 %
WDS.AX Woodside Energy Group Ltd	650.00	34.440000	22,386.00	22.89	14,878.86	7,507.14	50.46 %	4.14 %
			76,958.71		68,876.26	8,082.45	11.73 %	14.24 %
Units in Listed Unit Trusts (Australian)								
HVST.AX Beta Divharvester Eft Units	1,000.00	12.480000	12,480.00	14.17	14,170.15	(1,690.15)	(11.93) %	2.31 %
RINC.AX Beta Lm Real Income Tmf Units	1,020.00	8.590000	8,761.80	9.83	10,025.95	(1,264.15)	(12.61) %	1.62 %
QRE.AX Betashares Asx Res Etf	1,000.00	7.890000	7,890.00	5.85	5,849.95	2,040.05	34.87 %	1.46 %

LTD SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
	Units								
QAU.AX	Betashares Gold Bullion Etf - Currency Hedged	600.00	16.270000	9,762.00	16.70	10,019.95	(257.95)	(2.57) %	1.81 %
				38,893.80		40,066.00	(1,172.20)	(2.93) %	7.20 %
				540,273.06		532,239.84	8,033.22	1.51 %	100.00 %

LTD SUPERANNUATION FUND
Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....
Bassam Oubid

Trustee

.....
Peter Joseph Hancock

Trustee

13 December 2023

Minutes of a meeting of the Trustee(s)

held on 13 December 2023 at 25 Alderley Square, Wilson, Western Australia 6107

PRESENT:	Bassam Oubid and Peter Joseph Hancock
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

Minutes of a meeting of the Trustee(s)

held on 13 December 2023 at 25 Alderley Square, Wilson, Western Australia 6107

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Bassam Oubid

Chairperson