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Financial statements and reports for the year ended  
30 June 2022

LTD SUPERANNUATION FUND

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Prepared for: Bassam Oubid and Peter Joseph Hancock

# LTD SUPERANNUATION FUND

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# LTD SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the LTD SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of LTD SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 03/01/2023

## LTD SUPERANNUATION FUND

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Other Investments	2	10,045	0
Shares in Listed Companies (Australian)	3	47,125	118,014
Units in Listed Unit Trusts (Australian)	4	34,390	26,534
<b>Total Investments</b>		<u>91,560</u>	<u>144,548</u>
<b>Other Assets</b>			
Cash at Bank		667	1,037
ANZ - a/c 4706-26008 - Bassam Said Oubid		196,710	195,973
ANZ - a/c 4706-25056 - Peter Joseph Hancock		139,255	64,140
ANZ - a/c 1506-58297 - Bassam Said Oubid		78,266	77,012
Income Tax Refundable		8,487	0
<b>Total Other Assets</b>		<u>423,385</u>	<u>338,162</u>
<b>Total Assets</b>		<u>514,945</u>	<u>482,710</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0	4,114
PAYG Payable		7,235	0
Amount incorrectly banked into Fund		0	3,122
<b>Total Liabilities</b>		<u>7,235</u>	<u>7,236</u>
<b>Net assets available to pay benefits</b>		<u>507,710</u>	<u>475,474</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Hancock, Peter Joseph - Accumulation		195,959	183,974
Oubid, Bassam - Accumulation		311,751	291,500
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>507,710</u>	<u>475,474</u>

LTD SUPERANNUATION FUND

# Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	1,357	1,325
Dividends Received	9	4,681	3,629
Interest Received		145	687
<b>Investment Gains</b>			
Changes in Market Values	11	15,364	26,188
<b>Contribution Income</b>			
Employer Contributions		17,911	51,409
<b>Total Income</b>		<u>39,458</u>	<u>83,238</u>
<b>Expenses</b>			
Accountancy Fees		2,365	1,265
ATO Supervisory Levy		259	259
Auditor's Remuneration		0	770
Bank Charges		33	0
		<u>2,657</u>	<u>2,294</u>
<b>Total Expenses</b>		<u>2,657</u>	<u>2,294</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>36,801</u>	<u>80,943</u>
Income Tax Expense	12	4,567	9,548
<b>Benefits accrued as a result of operations</b>		<u>32,234</u>	<u>71,395</u>

LTD SUPERANNUATION FUND  
**Statement of Taxable Income**

For the year ended 30 June 2022

	<b>2022</b>
	<b>\$</b>
Benefits accrued as a result of operations	36,801.00
<b>Less</b>	
Realised Accounting Capital Gains	30,994.00
Accounting Trust Distributions	1,357.00
	<u>32,351.00</u>
<b>Add</b>	
Decrease in MV of investments	15,630.00
Franking Credits	2,203.00
Net Capital Gains	21,495.00
Taxable Trust Distributions	1,357.00
	<u>40,685.00</u>
SMSF Annual Return Rounding	(5.00)
	<u>45,130.00</u>
<b>Taxable Income or Loss</b>	<b>45,130.00</b>
Income Tax on Taxable Income or Loss	6,769.50
<b>Less</b>	
Franking Credits	2,202.64
	<u>4,566.86</u>
<b>CURRENT TAX OR REFUND</b>	<b>4,566.86</b>
Supervisory Levy	259.00
Income Tax Instalments Paid	(13,053.80)
<b>AMOUNT DUE OR REFUNDABLE</b>	<b>(8,227.94)</b>

\* Distribution tax components review process has not been completed for the financial year.

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2022

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Other Investments

	2022 \$	2021 \$
GOLD	10,045	0
	10,045	0

### Note 3: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
AGL Energy Limited	5,321	5,289



## LTD SUPERANNUATION FUND

**Notes to the Financial Statements**

For the year ended 30 June 2022

Anz Banking Group	0	16,890
Macquarie Group Limited	0	7,822
National Australia Bank	0	26,220
Seafarms Group Limited	992	0
Strandline Resources Limited	3,878	5,052
Sydney Airport	0	6,919
Telstra Corporation	6,545	6,392
Westpac Banking Corp	5,850	7,743
Webjet Limited	8,619	7,925
Woodside Petroleum Ltd	15,920	27,762
	47,125	118,014

**Note 4: Units in Listed Unit Trusts (Australian)**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Beta Divharvester Eft Units	8,365	9,828
Betashares Gold Bullion Etf - Currency Hedged	9,540	0
Betashares Asx Res Etf Units	7,570	7,730
Beta Lm Real Income Tmf Units	8,915	8,976
	34,390	26,534

**Note 5: Banks and Term Deposits**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
ANZ - a/c 1506-58297 - Bassam Said Oubid	78,266	77,012
ANZ - a/c 4706-25056 - Peter Joseph Hancock	139,255	64,140
ANZ - a/c 4706-26008 - Bassam Said Oubid	196,710	195,973
Cash at Bank	667	1,037
	414,898	338,162

**Note 6: Liability for Accrued Benefits**

**LTD SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2022

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	475,475	404,080
Benefits accrued as a result of operations	32,234	72,457
Current year member movements	0	(1,062)
	<hr/>	<hr/>
Liability for accrued benefits at end of year	507,709	475,475

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	<hr/> 507,709	<hr/> 475,475

**Note 8: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 9: Dividends**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
AGL Energy Limited	322	706
Anz Banking Group	852	514
Macquarie Group Limited	304	184
National Australia Bank	1,270	857
Telstra Corporation	272	194
Webjet Limited	54	0
Westpac Banking Corp	363	381
Woodside Petroleum Ltd	1,244	791
	<hr/>	<hr/>
	4,681	3,627

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 10: Trust Distributions**

	<b>2022</b>	<b>2021</b>
	\$	\$
Beta Divharvester Eft Units	579	801
Beta Lm Real Income Tmf Units	362	233
Betashares Asx Res Etf Units	416	291
	<hr/>	<hr/>
	1,357	1,325
	<hr/>	<hr/>

**Note 11: Changes in Market Values****Unrealised Movements in Market Value**

	<b>2022</b>	<b>2021</b>
	\$	\$
<b>Other Investments</b>		
GOLD	254	0
	<hr/>	<hr/>
	254	0
	<hr/>	<hr/>
<b>Shares in Listed Companies (Australian)</b>		
AGL Energy Limited	32	(4,716)
Anz Banking Group	(3,702)	5,706
Empired Ltd	0	1,130
Kalium Lakes	0	(86)
Macquarie Group Limited	(2,542)	1,892
National Australia Bank	(6,914)	8,000
Seafarms Group Limited	(3,989)	0
Strandline Resources Limited	1,302	98
Sydney Airport	(580)	580
Telstra Corporation	153	1,449
Webjet Limited	694	2,566
Westpac Banking Corp	(1,893)	2,358
Woodside Petroleum Ltd	3,718	2,063
	<hr/>	<hr/>
	(13,721)	21,040
	<hr/>	<hr/>
<b>Units in Listed Unit Trusts (Australian)</b>		
Beta Divharvester Eft Units	(1,463)	630
Beta Lm Real Income Tmf Units	(61)	1,051
Betashares Asx Res Etf Units	(160)	1,650
Betashares Gold Bullion Etf - Currency Hedged	(480)	0

## Notes to the Financial Statements

For the year ended 30 June 2022

	(2,164)	3,331
<b>Total Unrealised Movement</b>	(15,631)	24,371
<b>Realised Movements in Market Value</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Anz Banking Group	3,560	0
Empired Ltd	0	695
Kalium Lakes	0	1,123
Macquarie Group Limited	5,080	0
National Australia Bank	10,801	0
Strandline Resources Limited	2,496	0
Sydney Airport	4,117	0
Woodside Petroleum Ltd	4,940	0
	30,994	1,818
<b>Total Realised Movement</b>	30,994	1,818
<b>Changes in Market Values</b>	15,363	26,189
<b>Note 12: Income Tax Expense</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	4,567	8,486
Income Tax Expense	4,567	8,486
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	5,520	12,141
Less:		
Tax effect of:		
Increase in MV of Investments	0	3,656
Realised Accounting Capital Gains	4,649	273
Accounting Trust Distributions	204	0

**Notes to the Financial Statements**For the year ended 30 June 2022

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Add:

Tax effect of:

Decrease in MV of Investments	2,344	0
Franking Credits	330	0
Net Capital Gains	3,224	273
Taxable Trust Distributions	204	0
Rounding	1	1
Income Tax on Taxable Income or Loss	6,770	8,486
Less credits:		
Franking Credits	2,203	0
Other Adjustments		3,122
Current Tax or Refund	<u>4,567</u>	<u>8,486</u>

**LTD SUPERANNUATION FUND**  
**Members Statement**

Peter Joseph Hancock  
 32 Palomino Promenade  
 The Vines, Western Australia, 6069, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	57	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	195,958
Date Joined Fund:	01/02/2013	Total Death Benefit:	195,958
Service Period Start Date:	01/02/2013	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	HANPET00001A	Disability Benefit:	0
Account Start Date:	01/02/2013		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

<b>Total Benefits</b>	195,958
<u>Preservation Components</u>	
Preserved	195,958
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	195,958

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	183,975
<u>Increases to Member account during the period</u>	
Employer Contributions	6,347
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,169
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	952
Income Tax	1,581
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	195,958

# LTD SUPERANNUATION FUND

## Members Statement

Bassam Oubid  
 25 Alderley Square  
 Wilson, Western Australia, 6107, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	57	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	311,751
Date Joined Fund:	01/02/2013	Total Death Benefit:	311,751
Service Period Start Date:		Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	OUBBAS00001A	Disability Benefit:	0
Account Start Date:	01/02/2013		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	311,751
<u>Preservation Components</u>	
Preserved	311,751
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	11
Taxable	311,740

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	291,500
<u>Increases to Member account during the period</u>	
Employer Contributions	11,564
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	12,924
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,735
Income Tax	2,502
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	311,751

# LTD SUPERANNUATION FUND

## Members Statement

Peter Joseph Hancock  
 32 Palomino Promenade  
 The Vines, Western Australia, 6069, Australia

### Your Details

Date of Birth : Provided  
 Age: 57  
 Tax File Number: Provided  
 Date Joined Fund: 01/02/2013  
 Service Period Start Date: 01/02/2013  
 Date Left Fund:  
 Member Code: Consolidated  
 Account Start Date: 01/02/2013  
 Account Type: Consolidated  
 Account Description: Consolidated

Nominated Beneficiaries: N/A  
 Nomination Type: N/A  
 Vested Benefits: 195,958  
 Total Death Benefit: 195,958  
 Current Salary: 0  
 Previous Salary: 0  
 Disability Benefit: 0

### Your Balance

Total Benefits 195,958

Preservation Components

Preserved 195,958  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free  
 Taxable 195,958

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	183,975
<u>Increases to Member account during the period</u>	
Employer Contributions	6,347
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,169
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	952
Income Tax	1,581
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	195,958



**LTD SUPERANNUATION FUND**  
**Members Statement**

Bassam Oubid  
 25 Alderley Square  
 Wilson, Western Australia, 6107, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	57	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	311,751
Date Joined Fund:	01/02/2013	Total Death Benefit:	311,751
Service Period Start Date:		Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	01/02/2013		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	<b>311,751</b>
<u>Preservation Components</u>	
Preserved	311,751
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	11
Taxable	311,740

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	291,500
<u>Increases to Member account during the period</u>	
Employer Contributions	11,564
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	12,924
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,735
Income Tax	2,502
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	311,751

**LTD SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
ANZ - a/c 1506-58297 - Bassam Said Oubid		77,012.44		6,234.28		(4,980.95)			78,265.77	78,265.77
ANZ - a/c 4706-25056 - Peter Joseph Hancock		64,139.99		100,556.96		(25,441.98)			139,254.97	139,254.97
ANZ - a/c 4706-26008 - Bassam Said Oubid		195,972.91		11,663.13		(10,925.60)			196,710.44	196,710.44
Cash at Bank		1,037.30		9,522.20		(9,892.85)			666.65	666.65
		<b>338,162.64</b>		<b>127,976.57</b>		<b>(51,241.38)</b>			<b>414,897.83</b>	<b>414,897.83</b>
<b>Other Investments</b>										
GOLD.AX - GOLD			410.00	9,791.23				410.00	9,791.23	10,045.00
				<b>9,791.23</b>					<b>9,791.23</b>	<b>10,045.00</b>
<b>Shares in Listed Companies (Australian)</b>										
AGL.AX - AGL Energy Limited	645.00	10,004.55						645.00	10,004.55	5,321.25
ANZ.AX - Anz Banking Group	600.00	13,187.90			(600.00)	(13,187.90)	3,560.03		0.00	
MQG.AX - Macquarie Group Limited	50.00	5,279.95			(50.00)	(5,279.95)	5,079.84		0.00	
NAB.AX - National Australia Bank	1,000.00	19,305.85			(1,000.00)	(19,305.85)	10,800.54		0.00	

# LTD SUPERANNUATION FUND

## Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
SFG.AX - Seafarms Group Limited			90,200.00	4,980.95				90,200.00	4,980.95	992.20
STA.AX - Strandline Resources Limited	23,500.00	4,954.95			(11,750.00)	(2,477.47)	2,496.33	11,750.00	2,477.48	3,877.50
SYD.AX - Sydney Airport	1,195.00	6,339.15			(1,195.00)	(6,339.15)	4,117.10		0.00	
TLS.AX - Telstra Corporation	1,700.00	4,942.95						1,700.00	4,942.95	6,545.00
WEB.AX - Webjet Limited	1,614.00	7,469.95						1,614.00	7,469.95	8,618.76
WBC.AX - Westpac Banking Corp	300.00	4,529.95						300.00	4,529.95	5,850.00
WPL.AX - Woodside Petroleum Ltd	1,250.00	25,264.80			(750.00)	(15,560.89)	4,940.36	500.00	9,703.91	15,920.00
	<b>101,280.00</b>	<b>4,980.95</b>			<b>(62,151.21)</b>	<b>(62,151.21)</b>	<b>30,994.20</b>		<b>44,109.74</b>	<b>47,124.71</b>
<b>Units in Listed Unit Trusts (Australian)</b>										
HVST.AX - Beta Divharvester Eft Units	700.00	10,420.20						700.00	10,420.20	8,365.00
RINC.AX - Beta Lm Real Income Tmf Units	1,020.00	10,025.95						1,020.00	10,025.95	8,914.80
QRE.AX - Betashares Asx Res Etf Units	1,000.00	5,849.95						1,000.00	5,849.95	7,570.00
QAU.AX1 - Betashares Gold Bullion Etf - Currency Hedged			600.00	10,019.95				600.00	10,019.95	9,540.00

LTD SUPERANNUATION FUND

# Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
		26,296.10		10,019.95					36,316.05	34,389.80
		465,738.74		152,768.70		(113,392.59)	30,994.20		505,114.85	506,457.34

# LTD SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
ANZ - a/c 1506-58297 - Bassam Said Oubid		78,265.770000	78,265.77	78,265.77	78,265.77			15.45 %
ANZ - a/c 4706-25056 - Peter Joseph Hancock		139,254.970000	139,254.97	139,254.97	139,254.97			27.50 %
ANZ - a/c 4706-26008 - Bassam Said Oubid		196,710.440000	196,710.44	196,710.44	196,710.44			38.84 %
Cash at Bank		666.650000	666.65	666.65	666.65			0.13 %
			<b>414,897.83</b>		<b>414,897.83</b>			<b>81.92 %</b>
<b>Other Investments</b>								
GOLD.AX GOLD	410.00	24.500000	10,045.00	23.88	9,791.23	253.77	2.59 %	1.98 %
			<b>10,045.00</b>		<b>9,791.23</b>	<b>253.77</b>	<b>2.59 %</b>	<b>1.98 %</b>
<b>Shares in Listed Companies (Australian)</b>								
AGL.AX AGL Energy Limited	645.00	8.250000	5,321.25	15.51	10,004.55	(4,683.30)	(46.81) %	1.05 %
SFG.AX Seafarms Group Limited	90,200.00	0.011000	992.20	0.06	4,980.95	(3,988.75)	(80.08) %	0.20 %
STA.AX Strandline Resources Limited	11,750.00	0.330000	3,877.50	0.21	2,477.48	1,400.02	56.51 %	0.77 %
TLS.AX Telstra Corporation	1,700.00	3.850000	6,545.00	2.91	4,942.95	1,602.05	32.41 %	1.29 %
WEB.AX Webjet Limited	1,614.00	5.340000	8,618.76	4.63	7,469.95	1,148.81	15.38 %	1.70 %
WBC.AX Westpac Banking Corp	300.00	19.500000	5,850.00	15.10	4,529.95	1,320.05	29.14 %	1.16 %
WPL.AX Woodside Petroleum Ltd	500.00	31.840000	15,920.00	19.41	9,703.91	6,216.09	64.06 %	3.14 %
			<b>47,124.71</b>		<b>44,109.74</b>	<b>3,014.97</b>	<b>6.84 %</b>	<b>9.30 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
HVST.AX Beta Divharvester Eft Units	700.00	11.950000	8,365.00	14.89	10,420.20	(2,055.20)	(19.72) %	1.65 %
RINC.AX Beta Lm Real Income Tmf Units	1,020.00	8.740000	8,914.80	9.83	10,025.95	(1,111.15)	(11.08) %	1.76 %
QRE.AX Betashares Asx Res Etf Units	1,000.00	7.570000	7,570.00	5.85	5,849.95	1,720.05	29.40 %	1.49 %
QAU.AX Betashares Gold Bullion Etf - Currency Hedged	600.00	15.900000	9,540.00	16.70	10,019.95	(479.95)	(4.79) %	1.88 %
			<b>34,389.80</b>		<b>36,316.05</b>	<b>(1,926.25)</b>	<b>(5.30) %</b>	<b>6.79 %</b>
			<b>506,457.34</b>		<b>505,114.85</b>	<b>1,342.49</b>	<b>0.27 %</b>	<b>100.00 %</b>

# LTD SUPERANNUATION FUND

## Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Bassam Oubid

Trustee

.....  
Peter Joseph Hancock

Trustee

03 January 2023

# Minutes of a meeting of the Trustee(s)

held on 03 January 2023 at 25 Alderley Square, Wilson, Western Australia 6107

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<b>PRESENT:</b>	Bassam Oubid and Peter Joseph Hancock
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

# Minutes of a meeting of the Trustee(s)

held on 03 January 2023 at 25 Alderley Square, Wilson, Western Australia 6107

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Bassam Oubid

Chairperson