

Ibanez Superannuation Fund

ABN 96347012162

Financial Statements and Reports for the Year Ended 30 June 2018



Accrual Accounting & Taxation

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Prepared for: Ibanez Holdings Pty Ltd

Ibanez Superannuation Fund

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Ibanez Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Ibanez Superannuation Fund which comprise the statement of financial position as at 30/06/2018 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Ibanez Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Accrual Accounting and Taxation

of

Suite 2, 115 Currumburra Road, Ashmore, Queensland 4214

Signed:

Dated: 03/12/2018

Ibanez Superannuation Fund
Ibanez Holdings Pty Ltd ACN: 600898459
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

Dated this day of2018

Ibanez Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Investment Income		
Dividends Received		
Australia And New Zealand Banking Group Limited	712.00	0.00
Medibank Private Limited	260.32	0.00
	<u>972.32</u>	<u>0.00</u>
Interest Received		
High Interest A/C	12.44	0.00
Trading A/C	0.51	0.00
	<u>12.95</u>	<u>0.00</u>
Contribution Income		
Employer Contributions - Concessional		
Minerva Ibanez	15,363.06	0.00
Reynaldo Ibanez	20,073.08	0.00
	<u>35,436.14</u>	<u>0.00</u>
Investment Gains		
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	(227.58)	0.00
Mayne Pharma Group Limited	(1,715.86)	0.00
Medibank Private Limited	255.00	0.00
Santos Limited	16,337.67	0.00
Telstra Corporation Limited.	(669.95)	0.00
	<u>13,979.28</u>	<u>0.00</u>
Changes in Market Values	<u>13,979.28</u>	<u>0.00</u>
Total Income	<u>50,400.69</u>	<u>0.00</u>
Expenses		
Bank Charges	120.00	0.00
	<u>120.00</u>	<u>0.00</u>
Member Payments		
Life Insurance Premiums		
Ibanez, Minerva - Accumulation (Accumulation)	404.92	0.00
Ibanez, Reynaldo - Accumulation (Accumulation)	2,803.86	0.00
	<u>3,208.78</u>	<u>0.00</u>
Total Expenses	<u>3,328.78</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax	<u>47,071.91</u>	<u>0.00</u>
Income Tax Expense		
Income Tax Expense	4,609.50	0.00
Total Income Tax	<u>4,609.50</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>42,462.41</u>	<u>0.00</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Ibanez Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Investment Property	2		
Philippine Property		79,000.00	79,000.00
Shares in Listed Companies (Australian)	3		
Telstra Corporation Limited.		13,100.00	0.00
Australia And New Zealand Banking Group Limited		13,103.36	12,608.08
Santos Limited		31,350.00	7,190.19
Mayne Pharma Group Limited		17,400.00	4,798.96
Medibank Private Limited		6,205.00	5,950.00
Total Investments		<u>160,158.36</u>	<u>109,547.23</u>
Other Assets			
Reinvestment Residual Account			
Australia And New Zealand Banking Group Limited		2.24	13.10
Bank Accounts			
Ibanez Superannuation fund		10,569.26	11,625.55
Trading A/C		136.92	15.08
High Interest A/C		261.75	4,019.31
Total Other Assets		<u>10,970.17</u>	<u>15,673.04</u>
Total Assets		<u>171,128.53</u>	<u>125,220.27</u>
Less:			
Liabilities			
ATO Integrated client		378.00	785.65
Income Tax Payable		4,773.49	919.99
Total Liabilities		<u>5,151.49</u>	<u>1,705.64</u>
Net assets available to pay benefits		<u>165,977.04</u>	<u>123,514.63</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	4, 5		
Ibanez, Reynaldo - Accumulation		97,867.11	74,335.17
Ibanez, Minerva - Accumulation		54,176.05	36,743.45
Ibanez, Raul - Accumulation		13,933.88	12,436.01
Total Liability for accrued benefits allocated to members' accounts		<u>165,977.04</u>	<u>123,514.63</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018	2017
		\$	\$

The accompanying notes form part of these financial statements.

Refer to compilation report

Ibanez Superannuation Fund

Members Summary Report

As at 30 June 2018

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Reynaldo Ibanez (Age: 51)											
IBAREY00003A - Accumulation											
74,335.17	20,073.08	0.00	8,965.98	0.00	0.00	3,010.96	(307.70)	0.00	2,803.86	0.00	97,867.11
74,335.17	20,073.08	0.00	8,965.98	0.00	0.00	3,010.96	(307.70)	0.00	2,803.86	0.00	97,867.11
Minerva Ibanez (Age: 42)											
IBAMIN00003A - Accumulation											
36,743.45	15,363.06	0.00	4,778.30	0.00	0.00	2,304.45	(0.61)	0.00	404.92	0.00	54,176.05
36,743.45	15,363.06	0.00	4,778.30	0.00	0.00	2,304.45	(0.61)	0.00	404.92	0.00	54,176.05
Raul Santiago Ibanez (Age: 46)											
IBARAU00002A - Accumulation											
12,436.01	0.00	0.00	1,516.97	0.00	0.00	0.00	19.10	0.00	0.00	0.00	13,933.88
12,436.01	0.00	0.00	1,516.97	0.00	0.00	0.00	19.10	0.00	0.00	0.00	13,933.88
123,514.63	35,436.14	0.00	15,261.25	0.00	0.00	5,315.41	(289.21)	0.00	3,208.78	0.00	165,977.04

Members Statement

Reynaldo Ibanez
 267 Benowa Road
 Benowa, Queensland, 4217, Australia

Your Details

Date of Birth : 09/12/1966
 Age: 51
 Tax File Number: Provided
 Date Joined Fund: 01/07/2016
 Service Period Start Date: 09/12/1966
 Date Left Fund:
 Member Code: IBAREY00003A
 Account Start Date 01/07/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 97,867.11
 Total Death Benefit 97,867.11

Your Balance

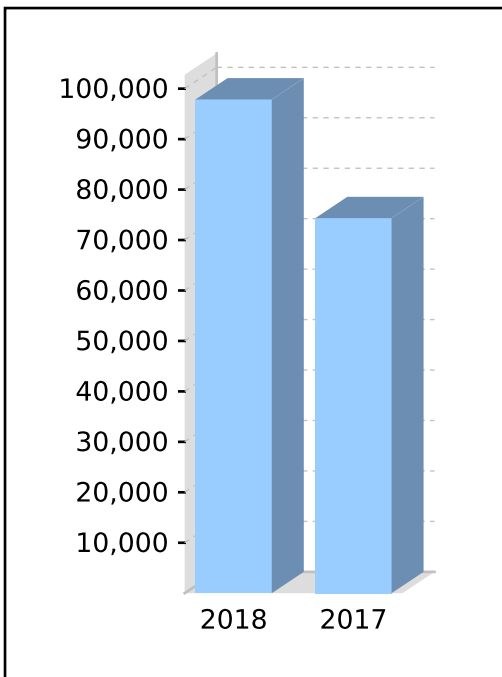
Total Benefits 97,867.11

Preservation Components

Preserved 97,867.11
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 97,867.11
 Investment Earnings Rate 12.62%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	74,335.17	74,335.17
<u>Increases to Member account during the period</u>		
Employer Contributions	20,073.08	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8,965.98	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,010.96	
Income Tax	(307.70)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	2,803.86	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	97,867.11	74,335.17

Members Statement

Minerva Ibanez
 267 Benowa Road B
 Benowa, Queensland, 4217, Australia

Your Details

Date of Birth : 12/01/1976
 Age: 42
 Tax File Number: Provided
 Date Joined Fund: 30/06/2017
 Service Period Start Date: 30/06/2017
 Date Left Fund:
 Member Code: IBAMIN00003A
 Account Start Date 30/06/2017
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 54,176.05
 Total Death Benefit 54,176.05

Your Balance

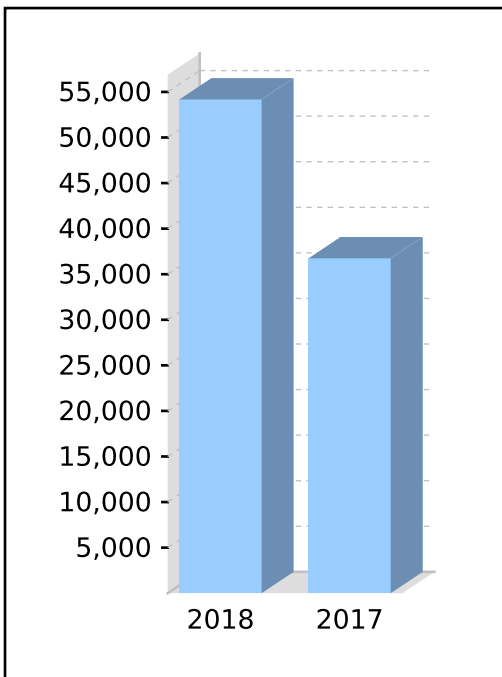
Total Benefits 54,176.05

Preservation Components

Preserved 54,176.05
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 54,176.05
 Investment Earnings Rate 12.21%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	36,743.45	36,743.45
<u>Increases to Member account during the period</u>		
Employer Contributions	15,363.06	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	4,778.30	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,304.45	
Income Tax	(0.61)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	404.92	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	54,176.05	36,743.45

Members Statement

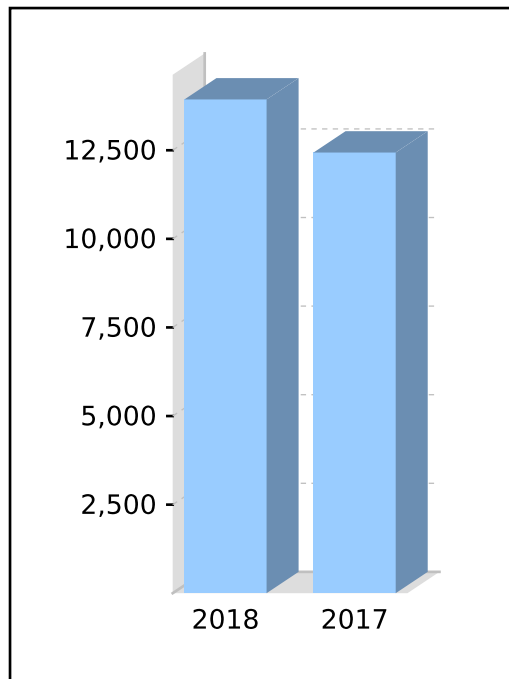
Raul Santiago Ibanez
 493a Pine Ridge Road
 Runaway Bay, Queensland, 4216, Australia

Your Details

Date of Birth :	19/10/1971	Nominated Beneficiaries	N/A
Age:	46	Vested Benefits	13,933.88
Tax File Number:	Provided	Total Death Benefit	13,933.88
Date Joined Fund:	30/06/2017		
Service Period Start Date:	30/06/2017		
Date Left Fund:			
Member Code:	IBARAU00002A		
Account Start Date	30/06/2017		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	13,933.88
<u>Preservation Components</u>	
Preserved	13,933.88
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	13,933.88
Investment Earnings Rate	12.04%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	12,436.01	12,436.01
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,516.97	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	19.10	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	13,933.88	12,436.01

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Investment Property

	2018 \$	2017 \$
Philippine Property	79,000.00	79,000.00
	79,000.00	79,000.00

Note 3: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
Australia And New Zealand Banking Group Limited	13,103.36	12,608.08
Medibank Private Limited	6,205.00	5,950.00
Mayne Pharma Group Limited	17,400.00	4,798.96
Santos Limited	31,350.00	7,190.19
Telstra Corporation Limited.	13,100.00	0.00

Notes to the Financial Statements

For the year ended 30 June 2018

	81,158.36	30,547.23
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Note 4: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	123,514.63	0.00
Benefits accrued as a result of operations	42,462.41	0.00
Current year member movements	0.00	123,514.63
Liability for accrued benefits at end of year	165,977.04	123,514.63

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	165,977.04	123,514.63

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Dividends

	2018 \$	2017 \$
Australia And New Zealand Banking Group Limited	712.00	0.00
Medibank Private Limited	260.32	0.00
	972.32	0.00

Note 8: Unrealised Movements in Market Value

	2018 \$	2017 \$
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group	(227.58)	0.00

Ibanez Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Limited		
Mayne Pharma Group Limited	(1,715.86)	0.00
Medibank Private Limited	255.00	0.00
Santos Limited	16,337.67	0.00
Telstra Corporation Limited.	(669.95)	0.00
	<u>13,979.28</u>	<u>0.00</u>
Total Unrealised Movement	13,979.28	0.00
Realised Movements in Market Value	2018	2017
	\$	\$
Total Realised Movement	<u>0.00</u>	<u>0.00</u>
Changes in Market Values	<u>13,979.28</u>	<u>0.00</u>
Note 9: Income Tax Expense	2018	2017
	\$	\$
The components of tax expense comprise		
Current Tax	4,609.50	0.00
Income Tax Expense	<u>4,609.50</u>	<u>0.00</u>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	7,060.79	0.00
Less:		
Tax effect of:		
Increase in MV of Investments	2,096.89	0.00
Add:		
Tax effect of:		
Franking Credits	62.51	0.00
Rounding	(0.21)	0.00
Income Tax on Taxable Income or Loss	<u>5,026.20</u>	<u>0.00</u>
Less credits:		

Ibanez Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Franking Credits	416.70	0.00
Current Tax or Refund	<u>4,609.50</u>	<u>0.00</u>

Ibanez Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	50 - 80 %	0 %
International Shares	0 - 0 %	0 %
Cash	50 - 50 %	0 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2018

Ibanez Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	47,071.91
Less	
Increase in MV of investments	13,979.28
	<u>13,979.28</u>
Add	
Franking Credits	416.70
	<u>416.70</u>
SMSF Annual Return Rounding	(1.33)
	<u>(1.33)</u>
Taxable Income or Loss	<u>33,508.00</u>
Income Tax on Taxable Income or Loss	5,026.20
Less	
Franking Credits	416.70
	<u>416.70</u>
CURRENT TAX OR REFUND	<u>4,609.50</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(756.00)
	<u>(756.00)</u>
AMOUNT DUE OR REFUNDABLE	<u>4,112.50</u>

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
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I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

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I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

.....Tax Agent's 8 YWUfUjcb

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Contact name

Client Reference

Agent's Phone Number

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