

Financial statements and reports for the year ended
30 June 2023

Lou Alelo Superannuation Fund

Lou Alelo Superannuation Fund

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Lou Alelo Superannuation Fund Trustees Declaration

Lou Alelo Pty Ltd ACN: 614014658

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Tiresa Mata
Lou Alelo Pty Ltd
Director

31 January 2024

Lou Alelo Superannuation Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Lou Alelo Superannuation Fund which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Lou Alelo Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 31/01/2024

Lou Alelo Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Income		
Interest Received		
St George Offset A/C #4561	0.21	0.00
Westpac DIY Super Working A/C #8391	51.80	0.22
	<u>52.01</u>	<u>0.22</u>
Property Income		
2/60 Glenmore Street, Kallangur QLD, Australia	20,535.00	17,937.14
	<u>20,535.00</u>	<u>17,937.14</u>
Contribution Income		
Employer Contributions - Concessional		
Tiresa Mata	12,196.51	11,376.60
	<u>12,196.51</u>	<u>11,376.60</u>
Personal Contributions - Non Concessional		
Tiresa Mata	0.00	130.00
	<u>0.00</u>	<u>130.00</u>
Investment Gains		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
2/60 Glenmore Street, Kallangur QLD, Australia	40,000.00	0.00
	<u>40,000.00</u>	<u>0.00</u>
Other Revaluations	0.00	(1,218.00)
	<u>0.00</u>	<u>(1,218.00)</u>
Changes in Market Values	<u>40,000.00</u>	<u>(1,218.00)</u>
Total Income	<u>72,783.52</u>	<u>28,225.96</u>
Expenses		
Accountancy Fees	0.00	3,876.00
ASIC Fees	349.00	332.00
Auditor's Remuneration	0.00	700.00
Bank Charges	96.00	0.00
	<u>445.00</u>	<u>4,908.00</u>
Property Expenses - Administration Fees		
2/60 Glenmore Street, Kallangur QLD, Australia	66.00	176.50
	<u>66.00</u>	<u>176.50</u>
Property Expenses - Advertisement		
2/60 Glenmore Street, Kallangur QLD, Australia	0.00	170.00
	<u>0.00</u>	<u>170.00</u>
Property Expenses - Body corporate fees		
2/60 Glenmore Street, Kallangur QLD, Australia	3,811.08	2,695.90
	<u>3,811.08</u>	<u>2,695.90</u>
Property Expenses - Borrowing Cost		
2/60 Glenmore Street, Kallangur QLD, Australia	311.37	311.37
	<u>311.37</u>	<u>311.37</u>

Lou Alelo Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Property Expenses - Council Rates		
2/60 Glenmore Street, Kallangur QLD, Australia	2,450.80	1,868.37
	<u>2,450.80</u>	<u>1,868.37</u>
Property Expenses - Fire Safety & Other Expenses		
2/60 Glenmore Street, Kallangur QLD, Australia	213.00	0.00
	<u>213.00</u>	<u>0.00</u>
Property Expenses - General Maintenance		
2/60 Glenmore Street, Kallangur QLD, Australia	385.00	0.00
	<u>385.00</u>	<u>0.00</u>
Property Expenses - Insurance Premium		
2/60 Glenmore Street, Kallangur QLD, Australia	0.00	403.49
	<u>0.00</u>	<u>403.49</u>
Property Expenses - Interest on Loans		
2/60 Glenmore Street, Kallangur QLD, Australia	11,611.47	8,285.24
	<u>11,611.47</u>	<u>8,285.24</u>
Property Expenses - Management Fee		
2/60 Glenmore Street, Kallangur QLD, Australia	1,771.88	1,974.39
	<u>1,771.88</u>	<u>1,974.39</u>
Property Expenses - Repairs Maintenance		
2/60 Glenmore Street, Kallangur QLD, Australia	1,447.00	110.00
	<u>1,447.00</u>	<u>110.00</u>
Property Expenses - Water Rates		
2/60 Glenmore Street, Kallangur QLD, Australia	1,426.28	997.71
	<u>1,426.28</u>	<u>997.71</u>
Member Payments		
Life Insurance Premiums		
Mata, Tiresa - Accumulation (Accumulation)	8,601.60	6,484.51
	<u>8,601.60</u>	<u>6,484.51</u>
Total Expenses	<u>32,540.48</u>	<u>28,385.48</u>
Benefits accrued as a result of operations before income tax	<u>40,243.04</u>	<u>(159.52)</u>
Income Tax Expense		
Income Tax Expense	4,036.60	17.70
Total Income Tax	<u>4,036.60</u>	<u>17.70</u>
Benefits accrued as a result of operations	<u>36,206.44</u>	<u>(177.22)</u>

Lou Alelo Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential) 2/60 Glenmore Street, Kallangur QLD, Australia	2	390,000.00	350,000.00
Total Investments		<u>390,000.00</u>	<u>350,000.00</u>
Other Assets			
Bank Accounts	3		
St George Offset A/C #4561		15,787.88	29,057.32
Westpac DIY Super Saving A/C #8404		31.53	31.32
Westpac DIY Super Working A/C #8391		11,367.42	2,694.11
Borrowing Cost		3,040.30	3,040.30
Accumulated Amortisation - Borrowing Cost		(2,417.54)	(2,106.17)
Sundry Debtors		1,365.20	1,664.40
Income Tax Refundable		612.90	250.50
Total Other Assets		<u>29,787.69</u>	<u>34,631.78</u>
Total Assets		<u>419,787.69</u>	<u>384,631.78</u>
Less:			
Liabilities			
Loan - Limited Recourse Borrowing Arrangement St George Home Loan A/C #63000		158,589.65	163,643.18
PAYG Instalment Payable		133.00	130.00
Deferred Tax Liability		9,337.37	5,337.37
Total Liabilities		<u>168,060.02</u>	<u>169,110.55</u>
Net assets available to pay benefits		<u>251,727.67</u>	<u>215,521.23</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	4, 5		
Mata, Tiresa - Accumulation		251,727.67	215,521.23
Total Liability for accrued benefits allocated to members' accounts		<u>251,727.67</u>	<u>215,521.23</u>

Lou Alelo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

Lou Alelo Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2023 \$	2022 \$
2/60 Glenmore Street, Kallangur QLD, Australia	390,000.00	350,000.00
	390,000.00	350,000.00

Note 3: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
St George Offset A/C #4561	15,787.88	29,057.32
Westpac DIY Super Saving A/C #8404	31.53	31.32
Westpac DIY Super Working A/C #8391	11,367.42	2,694.11
	27,186.83	31,782.75

Note 4: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	215,521.23	215,698.45
Benefits accrued as a result of operations	36,206.44	(177.22)
Current year member movements	0.00	0.00
	251,727.67	215,521.23

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	251,727.67	215,521.23

Note 6: Guaranteed Benefits

Notes to the Financial Statements

For the year ended 30 June 2023

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

	2023 \$	2022 \$
2/60 Glenmore Street, Kallangur QLD, Australia	20,535.00	17,937.14
	20,535.00	17,937.14

Note 8: Changes in Market Values

Unrealised Movements in Market Value

	2023 \$	2022 \$
Other Revaluations		
Other Revaluations	0.00	(1,218.00)
	0.00	(1,218.00)
Real Estate Properties (Australian - Residential)		
2/60 Glenmore Street, Kallangur QLD, Australia	40,000.00	0.00
	40,000.00	0.00
Total Unrealised Movement	40,000.00	(1,218.00)

Realised Movements in Market Value

	2023 \$	2022 \$
Total Realised Movement	0.00	0.00
	0.00	0.00
Changes in Market Values	40,000.00	(1,218.00)

Note 9: Income Tax Expense

	2023 \$	2022 \$
The components of tax expense comprise		
Current Tax	36.60	139.50
Deferred Tax Liability/Asset	4,000.00	(121.80)
	4,036.60	17.70

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Lou Alelo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Prima facie tax payable on benefits accrued before income tax at 15%	6,036.46	(23.93)
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	19.50
Increase in MV of Investments	6,000.00	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	182.70
Rounding	0.14	0.23
Income Tax on Taxable Income or Loss	36.60	139.50
Less credits:		
Current Tax or Refund	<u>36.60</u>	<u>139.50</u>

Note 10: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Lou Alelo Superannuation Fund

Members Statement

Tiresa Mata

Your Details

Date of Birth :	14/05/1967	Nominated Beneficiaries:	N/A
Age:	56	Nomination Type:	N/A
Tax File Number:	149050125	Vested Benefits:	251,727.67
Date Joined Fund:	02/08/2016	Total Death Benefit:	251,727.67
Service Period Start Date:			
Date Left Fund:			
Member Code:	MATTIR00001A		
Account Start Date:	02/08/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	251,727.67
<u>Preservation Components</u>	
Preserved	251,727.67
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	193.00
Taxable	251,534.67
Investment Earnings Rate	15.91%

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	215,521.23	215,698.45
<u>Increases to Member account during the period</u>		
Employer Contributions	12,196.51	11,376.60
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		130.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	36,648.13	(5,181.61)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,829.51	1,706.48
Income Tax	2,207.09	(1,688.78)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	8,601.60	6,484.51
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	251,727.67	215,521.23

Lou Alelo Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2022 - 30 June 2023

Summary

Member	D.O.B	Age (at 30/06/2022)	Total Super Balance (at 30/06/2022) *1	Concessional	Non-Concessional	Other	Reserves	Total
Mata, Tiresa	14/05/1967	55	215,521.23	12,196.51	0.00	0.00	0.00	12,196.51
All Members				12,196.51	0.00	0.00	0.00	12,196.51

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Mata, Tiresa	Concessional (5 year carry forward cap available)	12,196.51	86,526.34	74,329.83 Below Cap
	Non-Concessional	0.00	110,000.00	110,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2018	2019	2020	2021	2022	2023	Current Position
Mata, Tiresa							
Concessional Contribution Cap	25,000.00	25,000.00	25,000.00	25,000.00	27,500.00	27,500.00	
Concessional Contribution	9,620.84	10,077.93	11,394.64	10,624.49	11,376.60	12,196.51	
Unused Concessional Contribution	0.00	14,922.07	13,605.36	14,375.51	16,123.40	15,303.49	
Cumulative Carry Forward Unused	N/A	0.00	14,922.07	28,527.43	42,902.94	59,026.34	
Maximum Cap Available	25,000.00	25,000.00	39,922.07	53,527.43	70,402.94	86,526.34	74,329.83 Below Cap
Total Super Balance	104,985.24	104,985.24	106,294.43	190,232.50	215,698.45	215,521.23	

NCC Bring Forward Caps

Member	Bring Forward Cap	2020	2021	2022	2023	Total	Current Position
Mata, Tiresa	N/A	0.00	0.00	130.00	0.00	N/A	Bring Forward Not Triggered

Mata, Tiresa

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
11/07/2022	Deposit Abn98002348352 Et220711Ctr0659BC3	Employer	881.67								
11/08/2022	Deposit Abn98002348352 Et220811Ctr065044D	Employer	921.53								
16/09/2022	Deposit Abn98002348352 Et220916Ctr0656D5E	Employer	921.53								
14/10/2022	Deposit Abn98002348352 Et221014Ctr065C5B4	Employer	921.53								
11/11/2022	Deposit Abn98002348352 Et221111Ctr0653B28	Employer	921.53								
16/12/2022	Deposit Abn98002348352 Et221216Ctr0659Ee4	Employer	1,910.90								
13/01/2023	Deposit Abn98002348352 Et230113Ctr065Ef8F	Employer	952.97								
16/02/2023	Deposit Abn98002348352 Et230216Ctr06572Fb	Employer	952.97								
16/03/2023	Deposit Abn98002348352 Et230316Ctr065Ca07	Employer	952.97								
21/04/2023	Deposit Abn98002348352 Et230421Ctr0653C36	Employer	952.97								
15/05/2023	Deposit Abn98002348352 Et230515Ctr0659418	Employer	952.97								
16/06/2023	Deposit	Employer	952.97								

Abn98002348352
Et230616Ctr065Fac
d

Total - Mata, Tiresa

<u>12,196.51</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
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<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
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Total for All Members

<u>12,196.51</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
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Lou Alelo Superannuation Fund

Rental Property Statement

For the year ended 30 June 2023

Property Name:	2/60 Glenmore Street, Kallangur QL...	Market Value	(as at 30/06/2023):	390,000.00
Property Account Code:	2/60GLEKAL	Gross Rental Yield:		5.27%
Property Type:	Australian - Residential	Net Rental Yield:		(0.76)%

	Tax Return Label	GST Label	2023 \$	2022 \$
Income				
Property Income	Label B		20,535.00	17,937.14
Total Income		G1	20,535.00	17,937.14
Expenses				
Administration Fees	Label L		66.00	176.50
Advertisement	Label L		0.00	170.00
Body corporate fees	Label I		3,811.08	2,695.90
Borrowing Cost	Label L		311.37	311.37
Council Rates	Label I		2,450.80	1,868.37
Fire Safety & Other Expenses	Label I		213.00	0.00
General Maintenance	Label I		385.00	0.00
Insurance Premium	Label I		0.00	403.49
Interest on Loans	Label A		11,611.47	8,285.24
Management Fee	Label I		1,771.88	1,974.39
Repairs Maintenance	Label I		1,447.00	110.00
Water Rates	Label I		1,426.28	997.71
Total Expenses		G11	23,493.88	16,992.97
Net Rental Income			(2,958.88)	944.17
GST excluded from total income		1A	0.00	
GST excluded from total expenses		1B	0.00	

Lou Alelo Superannuation Fund

Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
St George Offset A/C #4561	0.21			0.21	0.00	0.00	0.00	0.21			0.00	0.00
Westpac DIY Super Working A/C #8391	51.80			51.80	0.00	0.00	0.00	51.80			0.00	0.00
	52.01			52.01	0.00	0.00	0.00	52.01			0.00	0.00
Real Estate Properties (Australian - Residential)												
2/60GLEKAL 2/60 Glenmore Street, Kallangur QLD, Australia	20,535.00							20,535.00				
	20,535.00							20,535.00				
	20,587.01			52.01	0.00	0.00	0.00	20,587.01			0.00	0.00

Assessable Income (Excl. Capital Gains) **20,587.01**

Net Capital Gain **0.00**

Total Assessable Income 20,587.01

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Lou Alelo Superannuation Fund

Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
St George Offset A/C #4561		15,787.880000	15,787.88	15,787.88	15,787.88			3.78 %
Westpac DIY Super Saving A/C #8404		31.530000	31.53	31.53	31.53			0.01 %
Westpac DIY Super Working A/C #8391		11,367.420000	11,367.42	11,367.42	11,367.42			2.72 %
			27,186.83		27,186.83			6.52 %
Real Estate Properties (Australian - Residential)								
2/60GLEKAL 2/60 Glenmore Street, Kallangur QLD, Australia	1.00	390,000.000000	390,000.00	277,198.34	277,198.34	112,801.66	40.69 %	93.48 %
			390,000.00		277,198.34	112,801.66	40.69 %	93.48 %
			417,186.83		304,385.17	112,801.66	37.06 %	100.00 %

Lou Alelo Superannuation Fund

Accounting Performance Report

As at 30 June 2023

Investment	From: 01 July 2022			To: 30 June 2023			Add		Less		Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change		
Bank Accounts												
St George Offset A/C #4561		29,057.32	29,057.32		15,787.88	15,787.88			0.21		0.21	0.00%
Westpac DIY Super Saving A/C #8404		31.32	31.32		31.53	31.53			0.00		0.00	0.00%
Westpac DIY Super Working A/C #8391		2,694.11	2,694.11		11,367.42	11,367.42			51.80		51.80	1.92%
		31,782.75	31,782.75		27,186.83	27,186.83			52.01		52.01	0.16%
Real Estate Properties (Australian - Residential)												
2/60GLEKAL - 2/60 Glenmore Street, Kallangur QLD, Australia	1.00	276,497.85	350,000.00	1.00	276,497.85	390,000.00	40,000.00	0.00	20,535.00	0.00	60,535.00	17.30%
	1.00	276,497.85	350,000.00	1.00	276,497.85	390,000.00	40,000.00	0.00	20,535.00	0.00	60,535.00	17.30%
		308,280.60	381,782.75		303,684.68	417,186.83	40,000.00	0.00	20,587.01	0.00	60,587.01	15.87%

Lou Alelo Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	40,243.04
Less	
Increase in MV of investments	40,000.00
	<hr/> 40,000.00
SMSF Annual Return Rounding	0.96
	<hr/> 244.00
Taxable Income or Loss	<hr/> 36.60
Income Tax on Taxable Income or Loss	36.60
CURRENT TAX OR REFUND	<hr/> 36.60
Supervisory Levy	259.00
Income Tax Instalments Raised	(399.00)
	<hr/> (103.40)
AMOUNT DUE OR REFUNDABLE	<hr/>

Lou Alelo Superannuation Fund
Deferred Tax Reconciliation

For The Period 01 July 2022 - 30 June 2023

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD, Australia	40,000.00	13,333.33	26,666.67	26,666.67
		40,000.00	13,333.33	26,666.67	26,666.67
Total		40,000.00	13,333.33	26,666.67	26,666.67
Deferred Tax Liability (Asset) Summary					
Opening Balance		5,337.37			
Current Year Transactions		4,000.00			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		9,337.37			

Memorandum of Resolutions of the Director(s) of

Lou Alelo Pty Ltd ACN: 614014658
ATF Lou Alelo Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

AUDITORS:

It was resolved that

Anthony William Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

AMCO Public Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

Memorandum of Resolutions of the Director(s) of

Lou Alelo Pty Ltd ACN: 614014658
ATF Lou Alelo Superannuation Fund

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

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Tiresa Mata
31 January 2024