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Financial statements and reports for the year ended  
30 June 2023

THE MK & LM BURGESS SUPERANNUATION FUND

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Prepared for: Collingully Pty Ltd

# THE MK & LM BURGESS SUPERANNUATION FUND

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# THE MK & LM BURGESS SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the THE MK & LM BURGESS SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of THE MK & LM BURGESS SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 15/12/2023

THE MK & LM BURGES SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	704,716	599,339
Units in Listed Unit Trusts (Australian)	3	81,023	82,707
<b>Total Investments</b>		<u>785,739</u>	<u>682,046</u>
<b>Other Assets</b>			
Dividend Reinvestment - Residual Account		42	42
Formation Expenses		382	382
Reinvestment Residual Account		74	66
Distributions Receivable		2,022	395
Cash Management Account		150,360	42,647
Income Tax Refundable		12,405	15,943
<b>Total Other Assets</b>		<u>165,285</u>	<u>59,475</u>
<b>Total Assets</b>		<u>951,024</u>	<u>741,521</u>
Less:			
<b>Liabilities</b>			
Income in Advance		599	0
Contributions in Advance		80,010	0
<b>Total Liabilities</b>		<u>80,609</u>	<u>0</u>
<b>Net assets available to pay benefits</b>		<u>870,415</u>	<u>741,521</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Burges, Mervyn Keith - Pension (Pension)		750,646	660,451
Burges, Mervyn Keith - Accumulation		79,594	48,839
Burges, Ashley Alan - Accumulation		40,175	32,231
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>870,415</u>	<u>741,521</u>

THE MK & LM BURGESS SUPERANNUATION FUND

**Operating Statement**

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	9	5,831	3,816
Dividends Received	8	42,415	40,572
Interest Received		749	4
<b>Investment Gains</b>			
Changes in Market Values	10	56,763	(49,011)
<b>Contribution Income</b>			
Personal Concessional		27,500	0
Personal Non Concessional		2,860	2,937
<b>Total Income</b>		<u>136,118</u>	<u>(1,682)</u>
<b>Expenses</b>			
Accountancy Fees		2,860	2,805
ATO Supervisory Levy		259	259
General Expenses		0	90
		<u>3,119</u>	<u>3,154</u>
<b>Member Payments</b>			
Pensions Paid		16,510	10,000
<b>Total Expenses</b>		<u>19,629</u>	<u>13,154</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>116,489</u>	<u>(14,837)</u>
Income Tax Expense	11	(12,405)	(15,943)
<b>Benefits accrued as a result of operations</b>		<u>128,894</u>	<u>1,106</u>

# THE MK & LM BURGESS SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2023

	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	116,489.00
<b>Less</b>	
Increase in MV of investments	65,214.00
Exempt current pension income	55,915.00
Realised Accounting Capital Gains	(8,450.00)
Accounting Trust Distributions	5,831.00
Non Taxable Contributions	2,860.00
	<u>121,370.00</u>
<b>Add</b>	
SMSF non deductible expenses	2,540.00
Pension Payments	16,510.00
Franking Credits	17,498.00
Taxable Trust Distributions	2,287.00
	<u>38,835.00</u>
SMSF Annual Return Rounding	(1.00)
<b>Taxable Income or Loss</b>	<u>33,953.00</u>
Income Tax on Taxable Income or Loss	5,092.95
<b>Less</b>	
Franking Credits	17,498.15
<b>CURRENT TAX OR REFUND</b>	<u>(12,405.20)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(12,146.20)</u>

# THE MK & LM BURGESS SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2023

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

##### Dividend revenue

# THE MK & LM BURGESS SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
Anz Banking Group	43,579	40,491
BHP Group Limited	75,583	69,300
Commonwealth Bank Of Australia.	174,771	150,935
Coles Group	31,019	29,992
Endeavour Group Limited	2,208	2,650



**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

Macquarie Group Limited	35,524	32,902
National Australia Bank	49,154	51,055
Pendal Group	0	12,809
Perpetual Limited	10,714	0
RIO Tinto Limited	41,288	0
Suncorp-Metway	9,173	7,466
Westpac Banking Corporation	13,999	12,792
Woodside Energy Group Ltd	108,176	95,265
Wesfarmers Limited	95,621	81,222
Woolworths Ltd	13,906	12,460
	704,715	599,339

**Note 3: Units in Listed Unit Trusts (Australian)**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
APA Group	22,326	25,966
Gpt Group - Stapled Securities Fully Paid	7,887	8,039
Stockland Trust Grp	22,427	20,090
Transurban Holdings Limited	27,460	27,710
Unibail-Rodamco	924	902
	81,024	82,707

**Note 4: Banks and Term Deposits**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
Cash Management Account	150,360	42,647
	150,360	42,647

**Note 5: Liability for Accrued Benefits**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	741,521	740,414
Benefits accrued as a result of operations	128,894	1,106

**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

Current year member movements	0	0
Liability for accrued benefits at end of year	870,415	741,521

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2023</b> \$	<b>2022</b> \$
Vested Benefits	870,415	741,521

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 8: Dividends**

	<b>2023</b> \$	<b>2022</b> \$
Anz Banking Group	3,188	2,610
BHP Group Limited	6,578	17,074
Coles Group	1,111	1,027
Commonwealth Bank Of Australia.	7,090	6,090
Endeavour Group Limited	77	68
Macquarie Group Limited	1,300	1,214
National Australia Bank	2,815	2,367
Pendal Group	710	883
Perpetual Limited	228	0
RIO Tinto Limited	2,557	0
Suncorp-Metway	340	483
Wesfarmers Limited	3,643	3,066
Westpac Banking Corporation	879	794
Woodside Energy Group Ltd	11,553	0
Woodside Petroleum Ltd	0	4,566
Woolworths Ltd	346	329
	42,415	40,571

**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

**Note 9: Trust Distributions**

	<b>2023</b>	<b>2022</b>
	\$	\$
Onemarket Ltd	2	0
Gpt Group - Stapled Securities Fully Paid	714	442
APA Group	1,244	1,198
Transurban Holdings Limited	1,599	768
Stockland Trust Grp	2,271	1,408
	<hr/>	<hr/>
	5,830	3,816
	<hr/>	<hr/>

**Note 10: Changes in Market Values**

**Unrealised Movements in Market Value**

	<b>2023</b>	<b>2022</b>
	\$	\$
<b>Other Revaluations</b>		
Other Revaluations	(4,680)	0
	<hr/>	<hr/>
	(4,680)	0
	<hr/>	<hr/>
<b>Shares in Listed Companies (Australian)</b>		
Anz Banking Group	3,088	(11,249)
BHP Group Limited	6,283	(12,298)
Coles Group	1,027	1,212
Commonwealth Bank Of Australia.	16,761	(15,829)
Endeavour Group Limited	(441)	1,239
Macquarie Group Limited	2,622	1,616
National Australia Bank	(1,901)	2,181
Pendal Group	11,387	(10,095)
Perpetual Limited	(352)	0
RIO Tinto Limited	6,208	0
Suncorp-Metway	1,707	(88)
Wesfarmers Limited	14,399	(28,405)
Westpac Banking Corporation	1,207	(4,139)
Woodside Energy Group Ltd	8,137	20,111
Woodside Petroleum Ltd	0	3,659
Woolworths Ltd	1,446	525
	<hr/>	<hr/>
	71,578	(51,560)
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THE MK & LM BURGESS SUPERANNUATION FUND  
**Notes to the Financial Statements**

For the year ended 30 June 2023

<b>Units in Listed Unit Trusts (Australian)</b>		
APA Group	(3,640)	5,460
Gpt Group - Stapled Securities Fully Paid	(152)	(1,295)
Stockland Trust Grp	2,337	(5,843)
Sydney Airport	0	2,257
Transurban Holdings Limited	(251)	289
Unibail-Rodamco	22	(67)
	<u>(1,684)</u>	<u>801</u>
<b>Total Unrealised Movement</b>	<b>65,214</b>	<b>(50,759)</b>
<b>Realised Movements in Market Value</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Pendal Group	(8,450)	0
	<u>(8,450)</u>	<u>0</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Sydney Airport	0	1,748
	<u>0</u>	<u>1,748</u>
<b>Total Realised Movement</b>	<b>(8,450)</b>	<b>1,748</b>
<b>Changes in Market Values</b>	<b>56,764</b>	<b>(49,011)</b>
<b>Note 11: Income Tax Expense</b>		
The components of tax expense comprise	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Current Tax	(12,405)	(15,943)
	<u>(12,405)</u>	<u>(15,943)</u>
Income Tax Expense	(12,405)	(15,943)
	<u>(12,405)</u>	<u>(15,943)</u>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	17,473	(2,226)
Less:		
Tax effect of:		
Non Taxable Contributions	429	441

THE MK & LM BURGESS SUPERANNUATION FUND  
**Notes to the Financial Statements**

For the year ended 30 June 2023

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Increase in MV of Investments	9,782	0
Exempt Pension Income	8,387	7,695
Realised Accounting Capital Gains	(1,268)	262
Accounting Trust Distributions	875	572
Add:		
Tax effect of:		
Decrease in MV of Investments	0	7,614
SMSF Non-Deductible Expenses	381	369
Pension Payments	2,476	1,500
Franking Credits	2,625	2,512
Taxable Trust Distributions	343	3
Income Tax on Taxable Income or Loss	5,093	802
Less credits:		
Franking Credits	17,498	16,745
Current Tax or Refund	<u>(12,405)</u>	<u>(15,943)</u>

**THE MK & LM BURGES SUPERANNUATION FUND**

**Members Statement**

Mervyn Keith Burges  
 'Collingully' Burges North Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	67	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	750,647
Date Joined Fund:	14/05/1997	Total Death Benefit:	750,647
Service Period Start Date:	14/05/1997	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	BURMER00001P	Disability Benefit:	0
Account Start Date:	14/04/2020		
Account Phase:	Retirement Phase		
Account Description:	Pension		

**Your Balance**

<b>Total Benefits</b>	<b>750,647</b>
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	750,647
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (1.40%)	10,524
Taxable	740,123

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	660,451
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	106,706
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	16,510
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	750,647

**THE MK & LM BURGES SUPERANNUATION FUND**

**Members Statement**

Mervyn Keith Burges  
 'Collingully' Burges North Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	67	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	79,594
Date Joined Fund:	14/05/1997	Total Death Benefit:	79,594
Service Period Start Date:		Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	BURMER00002A	Disability Benefit:	0
Account Start Date:	14/05/1997		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

<b>Total Benefits</b>	79,594
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	79,594
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	79,594

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	48,839
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	27,500
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	7,953
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	4,125
Income Tax	573
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	79,594

**THE MK & LM BURGES SUPERANNUATION FUND**

**Members Statement**

Ashley Alan Burges  
 'Collingully' Burges North Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

		Nominated Beneficiaries:	Mervyn Keith Burges
Date of Birth :	Provided	Nomination Type:	N/A
Age:	42	Vested Benefits:	40,175
Tax File Number:	Provided	Total Death Benefit:	40,175
Date Joined Fund:	14/05/1997	Current Salary:	0
Service Period Start Date:	14/05/1997	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	BURASH00001A		
Account Start Date:	14/05/1997		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

<b>Total Benefits</b>	40,175
<u>Preservation Components</u>	
Preserved	40,089
Unrestricted Non Preserved	
Restricted Non Preserved	86
<u>Tax Components</u>	
Tax Free	5,883
Taxable	34,292

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	32,231
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	2,860
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	5,479
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	395
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	40,175



**THE MK & LM BURGES SUPERANNUATION FUND**

**Members Statement**

Mervyn Keith Burges  
 'Collingully' Burges North Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	67	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	830,241
Date Joined Fund:	14/05/1997	Total Death Benefit:	830,241
Service Period Start Date:	14/05/1997	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	14/05/1997		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	<b>830,241</b>
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	830,241
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	10,524
Taxable	819,717

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	709,289
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	27,500
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	114,660
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	16,510
Contributions Tax	4,125
Income Tax	573
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	830,241

**THE MK & LM BURGES SUPERANNUATION FUND**

**Members Statement**

Ashley Alan Burges  
 'Collingully' Burges North Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

		Nominated Beneficiaries:	Mervyn Keith Burges
Date of Birth :	Provided	Nomination Type:	N/A
Age:	42	Vested Benefits:	40,175
Tax File Number:	Provided	Total Death Benefit:	40,175
Date Joined Fund:	14/05/1997	Current Salary:	0
Service Period Start Date:	14/05/1997	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	Consolidated		
Account Start Date:	14/05/1997		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	40,175
<u>Preservation Components</u>	
Preserved	40,089
Unrestricted Non Preserved	
Restricted Non Preserved	86
<u>Tax Components</u>	
Tax Free	5,883
Taxable	34,292

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	32,231
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	2,860
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	5,479
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	395
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	40,175

**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Cash Management Account		42,647.40		151,293.84		(43,580.79)			150,360.45	150,360.45
		<b>42,647.40</b>		<b>151,293.84</b>		<b>(43,580.79)</b>			<b>150,360.45</b>	<b>150,360.45</b>
<b>Shares in Listed Companies (Australian)</b>										
ANZ.AX - Anz Banking Group	1,838.00	50,000.67						1,838.00	50,000.67	43,578.98
BHP.AX - BHP Group Limited	1,680.00	32,217.86						1,680.00	32,217.86	75,583.20
COL.AX - Coles Group	1,684.00	15,103.84						1,684.00	15,103.84	31,019.28
CBA.AX - Commonwealth Bank Of Australia.	1,670.00	89,224.30	73.00	7,074.53				1,743.00	96,298.83	174,770.61
EDV.AX - Endeavour Group Limited	350.00	1,410.54						350.00	1,410.54	2,208.50
MQG.AX - Macquarie Group Limited	200.00	20,171.43						200.00	20,171.43	35,524.00
NAB.AX - National Australia Bank	1,864.00	41,050.03						1,864.00	41,050.03	49,153.68
PENDAL.AX - Pandal Group	2,898.00	24,196.40			(2,898.00)	(24,196.40)	(8,450.13)		0.00	
PPT.AX - Perpetual Limited			414.00	11,066.00			0.00	414.00	11,066.00	10,714.32
RIO.AX - RIO Tinto Limited										

**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
			360.00	35,080.79				360.00	35,080.79	41,288.40
SME.AX - Suncorp-Metway	680.00	9,625.00						680.00	9,625.00	9,173.20
WES.AX - Wesfarmers Limited	1,938.00	46,635.50						1,938.00	46,635.50	95,620.92
WBC.AX - Westpac Banking Corporation	656.00	20,278.11						656.00	20,278.11	13,999.04
WDS.AX - Woodside Energy Group Ltd	2,992.00	75,154.62	149.00	4,773.96				3,141.00	79,928.58	108,176.04
WOW.AX - Woolworths Ltd	350.00	8,529.82						350.00	8,529.82	13,905.50
	<b>433,598.12</b>			<b>57,995.28</b>		<b>(24,196.40)</b>	<b>(8,450.13)</b>	<b>467,397.00</b>		<b>704,715.67</b>
<b>Units in Listed Unit Trusts (Australian)</b>										
APA.AX - APA Group	2,304.00	20,094.49						2,304.00	20,094.49	22,325.76
GPT.AX - Gpt Group - Stapled Securities Fully Paid	1,905.00	10,147.00						1,905.00	10,147.00	7,886.70
SGP.AX1 - Stockland Trust Grp	5,565.00	26,139.72						5,565.00	26,139.72	22,426.95
TCL.AX2 - Transurban Holdings Limited	1,927.00	23,194.56						1,927.00	23,194.56	27,459.75
URW.AX1 - Unibail-Rodamco	240.00	3,519.82						240.00	3,519.82	924.00

**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
		83,095.59							83,095.59	81,023.16
		559,341.11		209,289.12		(67,777.19)	(8,450.13)		700,853.04	936,099.28

# THE MK & LM BURGESS SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
Cash Management Account		150,360.450000	150,360.45	150,360.45	150,360.45			16.06 %	
			<b>150,360.45</b>		<b>150,360.45</b>			<b>16.06 %</b>	
<b>Other Revaluations</b>									
Other Revaluations						(4,680.27)			
						<b>(4,680.27)</b>		<b>0.00 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
ANZ.AX	Anz Banking Group	1,838.00	23.710000	43,578.98	27.20	50,000.67	(6,421.69)	(12.84) %	4.66 %
BHP.AX	BHP Group Limited	1,680.00	44.990000	75,583.20	19.18	32,217.86	43,365.34	134.60 %	8.07 %
COL.AX	Coles Group	1,684.00	18.420000	31,019.28	8.97	15,103.84	15,915.44	105.37 %	3.31 %
CBA.AX	Commonwealth Bank Of Australia.	1,743.00	100.270000	174,770.61	55.25	96,298.83	78,471.78	81.49 %	18.67 %
EDV.AX	Endeavour Group Limited	350.00	6.310000	2,208.50	4.03	1,410.54	797.96	56.57 %	0.24 %
MQG.AX	Macquarie Group Limited	200.00	177.620000	35,524.00	100.86	20,171.43	15,352.57	76.11 %	3.79 %
NAB.AX	National Australia Bank	1,864.00	26.370000	49,153.68	22.02	41,050.03	8,103.65	19.74 %	5.25 %
PPT.AX	Perpetual Limited	414.00	25.880000	10,714.32	26.73	11,066.00	(351.68)	(3.18) %	1.14 %
RIO.AX	RIO Tinto Limited	360.00	114.690000	41,288.40	97.45	35,080.79	6,207.61	17.70 %	4.41 %
SME.AX	Suncorp-Metway	680.00	13.490000	9,173.20	14.15	9,625.00	(451.80)	(4.69) %	0.98 %
WES.AX	Wesfarmers Limited	1,938.00	49.340000	95,620.92	24.06	46,635.50	48,985.42	105.04 %	10.21 %
WBC.AX	Westpac Banking Corporation	656.00	21.340000	13,999.04	30.91	20,278.11	(6,279.07)	(30.96) %	1.50 %
WDS.AX	Woodside Energy Group Ltd	3,141.00	34.440000	108,176.04	25.45	79,928.58	28,247.46	35.34 %	11.56 %
WOW.AX	Woolworths Ltd	350.00	39.730000	13,905.50	24.37	8,529.82	5,375.68	63.02 %	1.49 %
			<b>704,715.67</b>		<b>467,397.00</b>	<b>237,318.67</b>	<b>50.77 %</b>	<b>75.28 %</b>	
<b>Units in Listed Unit Trusts (Australian)</b>									
APA.AX	APA Group	2,304.00	9.690000	22,325.76	8.72	20,094.49	2,231.27	11.10 %	2.38 %
GPT.AX	Gpt Group - Stapled Securities Fully Paid	1,905.00	4.140000	7,886.70	5.33	10,147.00	(2,260.30)	(22.28) %	0.84 %
SGP.AX	Stockland Trust Grp	5,565.00	4.030000	22,426.95	4.70	26,139.72	(3,712.77)	(14.20) %	2.40 %
TCL.AX	Transurban Holdings Limited	1,927.00	14.250000	27,459.75	12.04	23,194.56	4,265.19	18.39 %	2.93 %

**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
URW.AX    Unibail-Rodamco	240.00	3.850000	924.00	14.67	3,519.82	(2,595.82)	(73.75) %	0.10 %
			<b>81,023.16</b>		<b>83,095.59</b>	<b>(2,072.43)</b>	<b>(2.49) %</b>	<b>8.66 %</b>
			<b>936,099.28</b>		<b>700,853.04</b>	<b>230,565.97</b>	<b>32.90 %</b>	<b>100.00 %</b>

**THE MK & LM BURGES SUPERANNUATION FUND**

**Trustees Declaration**

Collingully Pty Ltd ACN: 008708610

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Mervyn Keith Burges  
Collingully Pty Ltd  
Director

.....  
Ashley Alan Burges  
Collingully Pty Ltd  
Director

15 December 2023



## Minutes of a meeting of the Director(s)

held on 15 December 2023 at 'Collingully' Burges North Road, Meckering, Western Australia  
6405

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<b>PRESENT:</b>	Mervyn Keith Burges and Ashley Alan Burges
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

# Minutes of a meeting of the Director(s)

held on 15 December 2023 at 'Collingully' Burges North Road, Meckering, Western Australia 6405

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Ashley Alan Burges

Chairperson