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Financial statements and reports for the year ended  
30 June 2022

THE MK & LM BURGESS SUPERANNUATION FUND

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Prepared for: Collingully Pty Ltd

# THE MK & LM BURGESS SUPERANNUATION FUND

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# THE MK & LM BURGESS SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the THE MK & LM BURGESS SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of THE MK & LM BURGESS SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 02/12/2022

THE MK & LM BURGES SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	599,339	593,139
Units in Listed Unit Trusts (Australian)	3	82,707	91,998
<b>Total Investments</b>		<u>682,046</u>	<u>685,137</u>
<b>Other Assets</b>			
Dividend Reinvestment - Residual Account		42	42
Formation Expenses		382	382
Distributions Receivable		395	395
Cash Management Account		42,647	51,827
Dividend Reinvestment - Woodside Petroleum		0	11
Reinvestment Residual Account		66	0
Income Tax Refundable		15,943	2,620
<b>Total Other Assets</b>		<u>59,475</u>	<u>55,277</u>
<b>Total Assets</b>		<u>741,521</u>	<u>740,414</u>
<b>Net assets available to pay benefits</b>		<u>741,521</u>	<u>740,414</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Burges, Mervyn Keith - Pension (Pension)		660,451	662,424
Burges, Mervyn Keith - Accumulation		48,839	48,749
Burges, Ashley Alan - Accumulation		32,231	29,241
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>741,521</u>	<u>740,414</u>

THE MK & LM BURGESS SUPERANNUATION FUND

**Operating Statement**

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	9	3,816	4,146
Dividends Received	8	40,572	23,840
Interest Received		4	7
<b>Contribution Income</b>			
Personal Concessional		0	27,250
Personal Non Concessional		2,937	0
<b>Total Income</b>		<u>47,329</u>	<u>55,243</u>
<b>Expenses</b>			
Accountancy Fees		2,805	1,200
ATO Supervisory Levy		0	259
ATO Supervisory Levy		259	0
Auditor's Remuneration		0	1,050
General Expenses		90	0
		<u>3,154</u>	<u>2,509</u>
<b>Member Payments</b>			
Pensions Paid		10,000	25,000
<b>Investment Losses</b>			
Changes in Market Values	10	49,011	(148,184)
<b>Total Expenses</b>		<u>62,165</u>	<u>(120,675)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(14,837)</u>	<u>175,918</u>
Income Tax Expense	11	(15,943)	4,392
<b>Benefits accrued as a result of operations</b>		<u>1,106</u>	<u>171,526</u>

# THE MK & LM BURGESS SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(14,837.00)
<b>Less</b>	
Exempt current pension income	51,301.00
Realised Accounting Capital Gains	1,748.00
Accounting Trust Distributions	3,816.00
Non Taxable Contributions	2,937.00
	<u>59,802.00</u>
<b>Add</b>	
Decrease in MV of investments	50,759.00
SMSF non deductible expenses	2,463.00
Pension Payments	10,000.00
Franking Credits	16,745.00
Taxable Trust Distributions	19.00
	<u>79,986.00</u>
SMSF Annual Return Rounding	1.00
	<u>5,348.00</u>
<b>Taxable Income or Loss</b>	<u>5,348.00</u>
Income Tax on Taxable Income or Loss	802.20
<b>Less</b>	
Franking Credits	16,745.15
	<u>(15,942.95)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(15,942.95)</u>
Supervisory Levy	259.00
	<u>(15,683.95)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(15,683.95)</u>

\* Distribution tax components review process has not been completed for the financial year.

# THE MK & LM BURGESS SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# THE MK & LM BURGESS SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Anz Banking Group	40,491	51,740
Bhp Billiton Limited - Ordinary Fully Paid	69,300	81,598
Commonwealth Bank of Australia. - Ordinary Fully Paid	150,935	160,691
Coles Group	29,992	28,780
Endeavour Group Limited	2,650	0
Macquarie Group Limited	32,902	31,286



**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2022

National Australia Bank	51,055	48,874
Pendal Group	12,809	8,906
Suncorp-Metway	7,466	7,555
Westpac Banking Corp	12,792	16,931
Woodside Energy Group Ltd	95,265	0
Wesfarmers Limited	81,222	99,524
Woolworths Ltd	12,460	13,346
Woodside Petroleum Ltd	0	43,909
	599,339	593,140

**Note 3: Units in Listed Unit Trusts (Australian)**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Apa Group - Australian Pipeline Trust	25,966	20,506
Gpt Group - Stapled Securities Fully Paid	8,039	9,334
Stockland Trust Grp	20,090	25,933
Sydney Airport	0	7,834
Transurban Holdings Limited	27,710	27,421
Unibail-Rodamco	902	970
	82,707	91,998

**Note 4: Banks and Term Deposits**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
Cash Management Account	42,647	51,827
	42,647	51,827

**Note 5: Liability for Accrued Benefits**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	740,414	568,888
Benefits accrued as a result of operations	1,106	171,526

**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2022

Current year member movements	0	0
Liability for accrued benefits at end of year	741,521	740,414

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	741,521	740,414

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 8: Dividends**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Anz Banking Group	2,610	1,575
Bhp Billiton Limited - Ordinary Fully Paid	17,074	4,958
Coles Group	1,027	1,455
Commonwealth Bank of Australia. - Ordinary Fully Paid	6,090	5,570
Endeavour Group Limited	68	0
Macquarie Group Limited	1,214	738
National Australia Bank	2,367	1,598
Pendal Group	883	426
Suncorp-Metway	483	350
Wesfarmers Limited	3,066	4,402
Westpac Banking Corp	794	834
Woodside Petroleum Ltd	4,566	1,427
Woolworths Ltd	329	505
	40,571	23,838

THE MK & LM BURGESS SUPERANNUATION FUND  
**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 9: Trust Distributions**

	<b>2022</b>	<b>2021</b>
	\$	\$
Gpt Group - Stapled Securities Fully Paid	442	429
Transurban Holdings Limited	768	992
Apa Group - Australian Pipeline Trust	1,198	1,259
Stockland Trust Grp	1,408	0
Sydney Airport	0	1,219
Sydney Airports	0	247
	3,816	4,146

**Note 10: Changes in Market Values**

**Unrealised Movements in Market Value**

	<b>2022</b>	<b>2021</b>
	\$	\$
<b>Shares in Listed Companies (Australian)</b>		
Anz Banking Group	(11,249)	17,479
Bhp Billiton Limited - Ordinary Fully Paid	(12,298)	21,420
Coles Group	1,212	(135)
Commonwealth Bank of Australia. - Ordinary Fully Paid	(15,829)	48,570
Endeavour Group Limited	1,239	0
Gpt Group	0	2,203
Macquarie Group Limited	1,616	7,566
National Australia Bank	2,181	14,912
Pendal Group	(10,095)	2,309
Suncorp-Metway	(88)	1,278
Sydney Airport	0	2,420
Wesfarmers Limited	(28,405)	24,031
Westpac Banking Corp	(4,139)	5,156
Woodside Energy Group Ltd	20,111	0
Woodside Petroleum Ltd	3,659	1,178
Woolworths Ltd	525	298
	(51,560)	148,685
<b>Units in Listed Unit Trusts (Australian)</b>		
Apa Group - Australian Pipeline Trust	5,460	(5,138)

**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2022

Gpt Group - Stapled Securities Fully Paid	(1,295)	(812)
Scentre Group	0	1,367
Stockland Trust Grp	(5,843)	7,513
Sydney Airport	2,257	(2,257)
Transurban Holdings Limited	289	193
Unibail-Rodamco	(67)	0
Westfield Corporation	0	3,757
	801	4,623
<b>Total Unrealised Movement</b>	(50,759)	153,308
<b>Realised Movements in Market Value</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Units in Listed Unit Trusts (Australian)</b>		
Sydney Airport	1,748	0
	1,748	0
<b>Total Realised Movement</b>	1,748	0
<b>Changes in Market Values</b>	(49,011)	153,308
<b>Note 11: Income Tax Expense</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(15,943)	4,392
	(15,943)	4,392
Income Tax Expense	(15,943)	4,392
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(2,226)	26,388
Less:		
Tax effect of:		
Non Taxable Contributions	441	0
Increase in MV of Investments	0	22,228
Exempt Pension Income	7,695	3,560

THE MK & LM BURGESS SUPERANNUATION FUND  
**Notes to the Financial Statements**

For the year ended 30 June 2022

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Realised Accounting Capital Gains	262	0
Accounting Trust Distributions	572	52
Tax Adjustment – Investment Expenses (I1)	0	0
Other Non-Taxable Income	0	254
Add:		
Tax effect of:		
Decrease in MV of Investments	7,614	0
SMSF Non-Deductible Expenses	369	347
Pension Payments	1,500	3,750
Franking Credits	2,512	0
Taxable Trust Distributions	3	0
Rounding	0	1
Income Tax on Taxable Income or Loss	802	4,392
Less credits:		
Franking Credits	16,745	0
Current Tax or Refund	<u>(15,943)</u>	<u>4,392</u>

**THE MK & LM BURGES SUPERANNUATION FUND**

**Members Statement**

Mervyn Keith Burges  
 'Collingully' Burges North Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	66	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	660,451
Date Joined Fund:	14/05/1997	Total Death Benefit:	660,451
Service Period Start Date:	14/05/1997	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	BURMER00001P	Disability Benefit:	0
Account Start Date:	14/04/2020		
Account Phase:	Retirement Phase		
Account Description:	Pension		

**Your Balance**

<b>Total Benefits</b>	660,451
<u>Preservation Components</u>	
Preserved	(21,251)
Unrestricted Non Preserved	681,701
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (1.40%)	9,261
Taxable	651,190

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	662,425
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,026
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	10,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	660,451

**THE MK & LM BURGES SUPERANNUATION FUND**

**Members Statement**

Mervyn Keith Burges  
 'Collingully' Burges North Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	66	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	48,839
Date Joined Fund:	14/05/1997	Total Death Benefit:	48,839
Service Period Start Date:		Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	BURMER00002A	Disability Benefit:	0
Account Start Date:	14/05/1997		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

<b>Total Benefits</b>	48,839
<u>Preservation Components</u>	
Preserved	20,845
Unrestricted Non Preserved	27,993
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	48,839

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	48,749
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	591
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	501
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	48,839

**THE MK & LM BURGES SUPERANNUATION FUND**

**Members Statement**

Ashley Alan Burges  
 'Collingully' Burges North Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

		Nominated Beneficiaries:	Mervyn Keith Burges
Date of Birth :	Provided	Nomination Type:	N/A
Age:	41	Vested Benefits:	32,231
Tax File Number:	Provided	Total Death Benefit:	32,231
Date Joined Fund:	14/05/1997	Current Salary:	0
Service Period Start Date:	14/05/1997	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	BURASH00001A		
Account Start Date:	14/05/1997		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

<b>Total Benefits</b>	32,231
<u>Preservation Components</u>	
Preserved	32,145
Unrestricted Non Preserved	
Restricted Non Preserved	86
<u>Tax Components</u>	
Tax Free	3,023
Taxable	29,208

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	29,241
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	2,937
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	354
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	301
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	32,231



**THE MK & LM BURGES SUPERANNUATION FUND**

**Members Statement**

Mervyn Keith Burges  
 'Collingully' Burges North Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	66	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	709,290
Date Joined Fund:	14/05/1997	Total Death Benefit:	709,290
Service Period Start Date:	14/05/1997	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	14/05/1997		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	709,290
<u>Preservation Components</u>	
Preserved	(406)
Unrestricted Non Preserved	709,694
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	9,261
Taxable	700,029

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	711,174
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,617
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	10,000
Contributions Tax	
Income Tax	501
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	709,290

**THE MK & LM BURGES SUPERANNUATION FUND**

**Members Statement**

Ashley Alan Burges  
 'Collingully' Burges North Road  
 Meckering, Western Australia, 6405, Australia

**Your Details**

		Nominated Beneficiaries:	Mervyn Keith Burges
Date of Birth :	Provided	Nomination Type:	N/A
Age:	41	Vested Benefits:	32,231
Tax File Number:	Provided	Total Death Benefit:	32,231
Date Joined Fund:	14/05/1997	Current Salary:	0
Service Period Start Date:	14/05/1997	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	Consolidated		
Account Start Date:	14/05/1997		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	32,231
<u>Preservation Components</u>	
Preserved	32,145
Unrestricted Non Preserved	
Restricted Non Preserved	86
<u>Tax Components</u>	
Tax Free	3,023
Taxable	29,208

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	29,241
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	2,937
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	354
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	301
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	32,231

**THE MK & LM BURGES SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Cash Management Account		51,827.48		42,795.07		(51,975.15)			42,647.40	42,647.40
		<b>51,827.48</b>		<b>42,795.07</b>		<b>(51,975.15)</b>			<b>42,647.40</b>	<b>42,647.40</b>
<b>Shares in Listed Companies (Australian)</b>										
ANZ.AX - Anz Banking Group	1,838.00	50,000.67						1,838.00	50,000.67	40,491.14
BHP.AX - Bhp Billiton Limited - Ordinary Fully Paid	1,680.00	32,217.86						1,680.00	32,217.86	69,300.00
COL.AX - Coles Group	1,684.00	15,103.84						1,684.00	15,103.84	29,992.04
CBA.AX - Commonwealth Bank of Australia. - Ordinary Fully Paid	1,609.00	83,151.75	61.00	6,072.55				1,670.00	89,224.30	150,934.60
EDV.AX - Endeavour Group Limited			350.00	1,410.54				350.00	1,410.54	2,649.50
MQG.AX - Macquarie Group Limited	200.00	20,171.43						200.00	20,171.43	32,902.00
NAB.AX - National Australia Bank	1,864.00	41,050.03						1,864.00	41,050.03	51,054.96
PENDAL.AX - Pandal Group	1,105.00	10,198.95	1,793.00	13,997.45				2,898.00	24,196.40	12,809.16
SME.AX - Suncorp-Metway	680.00	9,625.00						680.00	9,625.00	7,466.40
WES.AX - Wesfarmers Limited										

**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	1,684.00	36,533.04	254.00	13,978.46		(3,876.00)	0.00	1,938.00	46,635.50	81,221.58
WBC.AX - Westpac Banking Corp	656.00	20,278.11						656.00	20,278.11	12,792.00
WDS.AX - Woodside Energy Group Ltd			2,992.00	75,154.62				2,992.00	75,154.62	95,265.28
WPL.AX - Woodside Petroleum Ltd	1,977.00	47,567.88	712.00	18,569.46	(2,689.00)	(66,137.34)			0.00	
WOW.AX - Woolworths Ltd	350.00	9,940.36				(1,410.54)	0.00	350.00	8,529.82	12,460.00
		<b>375,838.92</b>		<b>129,183.08</b>		<b>(71,423.88)</b>	<b>0.00</b>		<b>433,598.12</b>	<b>599,338.66</b>

**Units in Listed Unit Trusts (Australian)**

APA.AX - Apa Group - Australian Pipeline Trust	2,304.00	20,094.49						2,304.00	20,094.49	25,966.08
GPT.AX - Gpt Group - Stapled Securities Fully Paid	1,905.00	10,147.00						1,905.00	10,147.00	8,039.10
SGP.AX1 - Stockland Trust Grp	5,565.00	26,139.72						5,565.00	26,139.72	20,089.65
SYD.AX1 - Sydney Airport	1,353.00	10,091.00			(1,353.00)	(10,091.00)	1,747.75		0.00	
TCL.AX2 - Transurban Holdings Limited	1,927.00	23,194.56						1,927.00	23,194.56	27,710.26
URW.AX1 - Unibail-Rodamco	240.00	3,519.82						240.00	3,519.82	902.40

**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
		93,186.59				(10,091.00)	1,747.75		83,095.59	82,707.49
		520,852.99		171,978.15		(133,490.03)	1,747.75		559,341.11	724,693.55

# THE MK & LM BURGESS SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
Cash Management Account		42,647.400000	42,647.40	42,647.40	42,647.40			5.88 %	
			<b>42,647.40</b>		<b>42,647.40</b>			<b>5.88 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
ANZ.AX	Anz Banking Group	1,838.00	22.030000	40,491.14	27.20	50,000.67	(9,509.53)	(19.02) %	5.59 %
BHP.AX	Bhp Billiton Limited - Ordinary Fully Paid	1,680.00	41.250000	69,300.00	19.18	32,217.86	37,082.14	115.10 %	9.56 %
COL.AX	Coles Group	1,684.00	17.810000	29,992.04	8.97	15,103.84	14,888.20	98.57 %	4.14 %
CBA.AX	Commonwealth Bank of Australia - Ordinary Fully Paid	1,670.00	90.380000	150,934.60	53.43	89,224.30	61,710.30	69.16 %	20.83 %
EDV.AX	Endeavour Group Limited	350.00	7.570000	2,649.50	4.03	1,410.54	1,238.96	87.84 %	0.37 %
MQG.AX	Macquarie Group Limited	200.00	164.510000	32,902.00	100.86	20,171.43	12,730.57	63.11 %	4.54 %
NAB.AX	National Australia Bank	1,864.00	27.390000	51,054.96	22.02	41,050.03	10,004.93	24.37 %	7.05 %
PENDAL.AX	Pendal Group	2,898.00	4.420000	12,809.16	8.35	24,196.40	(11,387.24)	(47.06) %	1.77 %
SME.AX	Suncorp-Metway	680.00	10.980000	7,466.40	14.15	9,625.00	(2,158.60)	(22.43) %	1.03 %
WES.AX	Wesfarmers Limited	1,938.00	41.910000	81,221.58	24.06	46,635.50	34,586.08	74.16 %	11.21 %
WBC.AX	Westpac Banking Corp	656.00	19.500000	12,792.00	30.91	20,278.11	(7,486.11)	(36.92) %	1.77 %
WDS.AX	Woodside Energy Group Ltd	2,992.00	31.840000	95,265.28	25.12	75,154.62	20,110.66	26.76 %	13.15 %
WOW.AX	Woolworths Ltd	350.00	35.600000	12,460.00	24.37	8,529.82	3,930.18	46.08 %	1.72 %
			<b>599,338.66</b>		<b>433,598.12</b>	<b>165,740.54</b>	<b>38.22 %</b>	<b>82.70 %</b>	
<b>Units in Listed Unit Trusts (Australian)</b>									
APA.AX	Apa Group - Australian Pipeline Trust	2,304.00	11.270000	25,966.08	8.72	20,094.49	5,871.59	29.22 %	3.58 %
GPT.AX	Gpt Group - Stapled Securities Fully Paid	1,905.00	4.220000	8,039.10	5.33	10,147.00	(2,107.90)	(20.77) %	1.11 %
SGP.AX	Stockland Trust Grp	5,565.00	3.610000	20,089.65	4.70	26,139.72	(6,050.07)	(23.15) %	2.77 %
TCL.AX	Transurban Holdings Limited	1,927.00	14.380000	27,710.26	12.04	23,194.56	4,515.70	19.47 %	3.82 %
URW.AX	Unibail-Rodamco	240.00	3.760000	902.40	14.67	3,519.82	(2,617.42)	(74.36) %	0.12 %
			<b>82,707.49</b>		<b>83,095.59</b>	<b>(388.10)</b>	<b>(0.47) %</b>	<b>11.41 %</b>	

**THE MK & LM BURGESS SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			724,693.55		559,341.11	165,352.44	29.56 %	100.00 %

# THE MK & LM BURGES SUPERANNUATION FUND

## Trustees Declaration

Collingully Pty Ltd ACN: 008708610

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Mervyn Keith Burges  
Collingully Pty Ltd  
Director

.....  
Ashley Alan Burges  
Collingully Pty Ltd  
Director

02 December 2022



## Minutes of a meeting of the Director(s)

held on 02 December 2022 at 'Collingully' Burges North Road, Meckering, Western Australia  
6405

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<b>PRESENT:</b>	Mervyn Keith Burges and Ashley Alan Burges
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

## Minutes of a meeting of the Director(s)

held on 02 December 2022 at 'Collingully' Burges North Road, Meckering, Western Australia  
6405

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Ashley Alan Burges

Chairperson