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Financial statements and reports for the year ended  
30 June 2023

THE HOLDSWORTH SUPERANNUATION FUND

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Prepared for: Nebraska Nominees Pty Ltd

# THE HOLDSWORTH SUPERANNUATION FUND

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# THE HOLDSWORTH SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the THE HOLDSWORTH SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of THE HOLDSWORTH SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 17/01/2024

THE HOLDSWORTH SUPERANNUATION FUND

**Statement of Financial Position**

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	711,051	656,208
<b>Total Investments</b>		<u>711,051</u>	<u>656,208</u>
<b>Other Assets</b>			
Commonwealth Account		81,594	18,470
Reinvestment Residual Account		101	50
Income Tax Refundable		15,710	8,379
<b>Total Other Assets</b>		<u>97,405</u>	<u>26,899</u>
<b>Total Assets</b>		<u>808,456</u>	<u>683,107</u>
<b>Net assets available to pay benefits</b>		<u>808,456</u>	<u>683,107</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	4, 5		
Holdsworth, Keith Morris - Pension (Pension)		597,615	505,041
Holdsworth, Keith Morris - Accumulation		158,423	133,801
Holdsworth, Scott - Accumulation		52,418	44,265
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>808,456</u>	<u>683,107</u>

THE HOLDSWORTH SUPERANNUATION FUND

# Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	7	42,313	32,505
<b>Investment Gains</b>			
Changes in Market Values	8	77,170	(86,969)
<b>Contribution Income</b>			
Personal Concessional		0	25,000
<b>Total Income</b>		<u>119,483</u>	<u>(29,464)</u>
<b>Expenses</b>			
Accountancy Fees		2,805	2,750
Administration Costs		0	3
ATO Supervisory Levy		259	259
Bank Charges		8	69
Filing Fees		274	540
		<u>3,345</u>	<u>3,621</u>
<b>Member Payments</b>			
Pensions Paid		6,500	25,000
<b>Total Expenses</b>		<u>9,846</u>	<u>28,621</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>109,638</u>	<u>(58,084)</u>
Income Tax Expense	9	(15,711)	(8,379)
<b>Benefits accrued as a result of operations</b>		<u>125,348</u>	<u>(49,705)</u>

THE HOLDSWORTH SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2023

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	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	109,638.00
<b>Less</b>	
Increase in MV of investments	75,776.00
Exempt current pension income	44,508.00
Realised Accounting Capital Gains	1,394.00
	<hr/> 121,678.00
<b>Add</b>	
SMSF non deductible expenses	2,280.00
Pension Payments	6,500.00
Franking Credits	17,908.00
	<hr/> 26,688.00
<b>Taxable Income or Loss</b>	<hr/> 14,648.00
Income Tax on Taxable Income or Loss	2,197.20
<b>Less</b>	
Franking Credits	17,907.56
	<hr/>
<b>CURRENT TAX OR REFUND</b>	<hr/> (15,710.36)
Supervisory Levy	259.00
	<hr/>
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> (15,451.36)

# THE HOLDSWORTH SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2023

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

##### Dividend revenue

# Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

## g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
Anz Banking Group	29,448	25,841



THE HOLDSWORTH SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2023

BHP Group Limited	0	41,250
Bank of Queensland Ltd	18,205	20,664
Gold Road Resources Limited	3,861	0
Insurance Australia Group Limited	17,288	13,084
National Australia Bank	141,633	140,292
Nufarm Limited	0	6,108
New World Resources Limited	900	850
Pengana Int. Equities Ltd	11,746	9,484
Rex Minerals	55,200	32,400
Suncorp Group Limited	30,191	23,585
Telstra Corporation	36,215	31,324
Westpac Banking Corporation	68,139	58,695
Woodside Energy Group Ltd	142,065	125,099
Wesfarmers Limited	156,161	127,532
	711,052	656,208

### Note 3: Banks and Term Deposits

	2023 \$	2022 \$
<b>Banks</b>		
Commonwealth Account	81,594	18,470
	81,594	18,470

### Note 4: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	683,107	732,813
Benefits accrued as a result of operations	125,349	(49,705)
Current year member movements	0	0
	808,456	683,107

### Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

**Notes to the Financial Statements**

For the year ended 30 June 2023

	2023 \$	2022 \$
Vested Benefits	808,456	683,107

**Note 6: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 7: Dividends**

	2023 \$	2022 \$
Anz Banking Group	2,069	1,603
BHP Group Limited	2,552	2,616
Bank of Queensland Ltd	1,384	1,307
Coronado Global Resources Inc.	0	259
Insurance Australia Group Limited	332	554
Macquarie Group Limited	0	1,226
National Australia Bank	7,827	6,287
Nufarm Limited	0	48
Pengana Int. Equities Ltd	598	569
Platinum Asset Management	0	396
Suncorp Group Limited	1,085	1,493
Telstra Corporation	1,395	1,120
Wesfarmers Limited	5,779	5,048
Westpac Banking Corporation	4,090	3,506
Woodside Energy Group Ltd	15,202	0
Woodside Petroleum Ltd	0	6,474
	42,313	32,506

**Note 8: Changes in Market Values****Unrealised Movements in Market Value**

	2023 \$	2022 \$
<b>Shares in Listed Companies (Australian)</b>		
Anz Banking Group	1,882	(7,150)
BHP Group Limited	(873)	873
Bank of Queensland Ltd	(3,840)	(7,361)
Coronado Global Resources Inc.	0	7,694

THE HOLDSWORTH SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2023

Gold Road Resources Limited	(1,146)	0
Insurance Australia Group Limited	4,055	(2,401)
Macquarie Group Limited	0	(18,538)
National Australia Bank	(6,472)	5,733
New World Resources Limited	50	3,694
Nufarm Limited	10	(10)
Pengana Int. Equities Ltd	1,666	(4,782)
Perpetual Limited	0	(1,106)
Platinum Asset Management	0	70
Rex Minerals	22,800	(46,839)
South32 Limited	0	(2,255)
Suncorp Group Limited	5,519	(254)
Telstra Corporation	3,734	295
Wesfarmers Limited	22,860	(45,735)
Westpac Banking Corporation	5,361	(18,591)
Woodside Energy Group Ltd	20,173	9,666
Woodside Petroleum Ltd	0	29,258
	75,776	(97,739)
<b>Total Unrealised Movement</b>	75,776	(97,739)

## Realised Movements in Market Value

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
BHP Group Limited	8,919	0
Coronado Global Resources Inc.	0	(3,940)
Koba Resources Limited	0	(5,015)
Macquarie Group Limited	0	21,704
Nufarm Limited	305	0
Perpetual Limited	0	1,203
Platinum Asset Management	0	(5,581)
South32 Limited	0	2,399
Woodside Energy Group Ltd	(7,830)	0

THE HOLDSWORTH SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2023

	1,394	10,770
<b>Total Realised Movement</b>	1,394	10,770
<b>Changes in Market Values</b>	77,170	(86,969)

**Note 9: Income Tax Expense**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(15,710)	(8,379)
Income Tax Expense	(15,710)	(8,379)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	16,446	(8,713)
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Less:

Tax effect of:

Increase in MV of Investments	11,366	0
Exempt Pension Income	6,676	5,166
Realised Accounting Capital Gains	209	1,616

Add:

Tax effect of:

Decrease in MV of Investments	0	14,661
SMSF Non-Deductible Expenses	342	244
Pension Payments	975	3,750
Franking Credits	2,686	2,034
Foreign Credits	0	17
Rounding	(1)	0

Income Tax on Taxable Income or Loss	2,197	5,211
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Less credits:

Franking Credits	17,908	13,562
Foreign Credits	0	28

# Notes to the Financial Statements

For the year ended 30 June 2023

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Current Tax or Refund	(15,711)	(8,379)
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**THE HOLDSWORTH SUPERANNUATION FUND**

**Members Statement**

Keith Morris Holdsworth  
 59 Caledonia Loop  
 North Coogee, Western Australia, 6163, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	67	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	597,614
Date Joined Fund:	09/06/1994	Total Death Benefit:	597,614
Service Period Start Date:	09/06/1994	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	HOLKEI00001P	Disability Benefit:	0
Account Start Date:	01/06/2017		
Account Phase:	Retirement Phase		
Account Description:	Pension		

**Your Balance**

<b>Total Benefits</b>	597,614
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	597,614
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (51.30%)	307,447
Taxable	290,168

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	505,041
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	99,073
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	6,500
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	597,614

**THE HOLDSWORTH SUPERANNUATION FUND**

**Members Statement**

Keith Morris Holdsworth  
 59 Caledonia Loop  
 North Coogee, Western Australia, 6163, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	67	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	158,423
Date Joined Fund:	09/06/1994	Total Death Benefit:	158,423
Service Period Start Date:	09/06/1994	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	HOLKEI00002A	Disability Benefit:	0
Account Start Date:	09/06/1994		
Account Phase:	Accumulation Phase		
Account Description:	ACCUMULATION		

**Your Balance**

<b>Total Benefits</b>	158,423
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	158,423
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	3,900
Taxable	154,523

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	133,801
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	26,273
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	1,651
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	158,423

# THE HOLDSWORTH SUPERANNUATION FUND

## Members Statement

Roslyn Jane Holdsworth  
12 Tingira Circle  
East Fremantle, Western Australia, 6158, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	66	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	09/06/1994	Total Death Benefit:	0
Service Period Start Date:	09/06/1994	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	HOLROS00001A	Disability Benefit:	0
Account Start Date:	09/06/1994		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

#### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable

### Your Detailed Account Summary

This Year

Opening balance at 01/07/2022

#### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2023

0



# THE HOLDSWORTH SUPERANNUATION FUND

## Members Statement

Ryan James Holdsworth  
4 Sydney Street  
South Fremantle, Western Australia, 6162, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Keith Morris Holdsworth
Age:	39	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	21/12/2000	Total Death Benefit:	0
Service Period Start Date:	21/12/2000	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	HOLRYA00001A	Disability Benefit:	0
Account Start Date:	21/12/2000		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

#### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable

### Your Detailed Account Summary

This Year

Opening balance at 01/07/2022

#### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2023

0

**THE HOLDSWORTH SUPERANNUATION FUND**

**Members Statement**

Scott Holdsworth  
 90 Aulberry Parade  
 Leeming, Western Australia, 6149, Australia

**Your Details**

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	37	Vested Benefits:	52,418
Tax File Number:	Provided	Total Death Benefit:	52,418
Date Joined Fund:	01/12/2008	Current Salary:	0
Service Period Start Date:	01/12/2008	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	HOLSCO00001A		
Account Start Date:	01/12/2008		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

<b>Total Benefits</b>	<b>52,418</b>
<u>Preservation Components</u>	
Preserved	52,418
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	1,393
Taxable	51,025

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	44,265
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,699
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	546
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	52,418

**THE HOLDSWORTH SUPERANNUATION FUND**

**Members Statement**

Keith Morris Holdsworth  
 59 Caledonia Loop  
 North Coogee, Western Australia, 6163, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	67	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	756,037
Date Joined Fund:	09/06/1994	Total Death Benefit:	756,037
Service Period Start Date:	09/06/1994	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	09/06/1994		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	<b>756,037</b>
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	756,037
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	311,347
Taxable	444,691

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	638,842
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	125,346
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	6,500
Contributions Tax	
Income Tax	1,651
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	756,037

# THE HOLDSWORTH SUPERANNUATION FUND

## Members Statement

Roslyn Jane Holdsworth  
12 Tingira Circle  
East Fremantle, Western Australia, 6158, Australia

### Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 09/06/1994  
Service Period Start Date: 09/06/1994  
Date Left Fund:  
Member Code: Consolidated  
Account Start Date: 09/06/1994  
Account Type: Consolidated  
Account Description: Consolidated

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits:  
Total Death Benefit: 0  
Current Salary: 0  
Previous Salary: 0  
Disability Benefit: 0

### Your Balance

#### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable

### Your Detailed Account Summary

This Year

Opening balance at 01/07/2022

#### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2023

0

# THE HOLDSWORTH SUPERANNUATION FUND

## Members Statement

Ryan James Holdsworth  
4 Sydney Street  
South Fremantle, Western Australia, 6162, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Keith Morris Holdsworth
Age:	39	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	21/12/2000	Total Death Benefit:	0
Service Period Start Date:	21/12/2000	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	21/12/2000		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

#### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable

### Your Detailed Account Summary

This Year

Opening balance at	01/07/2022	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2023	0

**THE HOLDSWORTH SUPERANNUATION FUND**

**Members Statement**

Scott Holdsworth  
 90 Aulberry Parade  
 Leeming, Western Australia, 6149, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	37	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	52,418
Date Joined Fund:	01/12/2008	Total Death Benefit:	52,418
Service Period Start Date:	01/12/2008	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	01/12/2008		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	52,418
<u>Preservation Components</u>	
Preserved	52,418
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	1,393
Taxable	51,025

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2022	44,265
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,699
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	546
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	52,418

**THE HOLDSWORTH SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Commonwealth Account		18,470.29		190,784.34		(127,661.01)			81,593.62	81,593.62
		<b>18,470.29</b>		<b>190,784.34</b>		<b>(127,661.01)</b>			<b>81,593.62</b>	<b>81,593.62</b>
<b>Shares in Listed Companies (Australian)</b>										
ANZ.AX - Anz Banking Group	1,173.00	32,936.01	69.00	1,724.52				1,242.00	34,660.53	29,447.82
BOQ.AX - Bank of Queensland Ltd	3,098.00	29,155.87	218.00	1,381.23				3,316.00	30,537.10	18,204.84
BHP.AX - BHP Group Limited	1,000.00	40,377.25			(1,000.00)	(40,377.25)	8,919.45		0.00	
GOR.AX - Gold Road Resources Limited			2,600.00	5,007.50				2,600.00	5,007.50	3,861.00
IAG.AX - Insurance Australia Group Limited	3,001.00	16,530.12	32.00	148.61				3,033.00	16,678.73	17,288.10
LFRAM.AX - Longford Resources	8,333.00	416.65						8,333.00	416.65	0.00
NAB.AX - National Australia Bank	5,122.00	102,223.95	249.00	7,813.95				5,371.00	110,037.90	141,633.27
NWC.AX - New World Resources Limited	25,000.00	0.00						25,000.00	0.00	900.00
NUF.AX - Nufarm Limited	1,200.00	6,117.50			(1,200.00)	(6,117.50)	305.00		0.00	
PIA.AX - Pengana Int. Equities Ltd										

**THE HOLDSWORTH SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
	10,839.00	12,825.72	621.00	596.75				11,460.00	13,422.47	11,746.50
RXM.AX - Rex Minerals	240,000.00	58,208.07						240,000.00	58,208.07	55,200.00
SUN.AX - Suncorp Group Limited	2,148.00	25,091.09	90.00	1,086.72				2,238.00	26,177.81	30,190.62
TLS.AX - Telstra Corporation	8,136.00	33,152.55	286.00	1,157.36				8,422.00	34,309.91	36,214.60
WES.AX - Wesfarmers Limited	3,043.00	75,862.12	122.00	5,769.25				3,165.00	81,631.37	156,161.10
WBC.AX - Westpac Banking Corporation	3,010.00	67,907.38	183.00	4,082.82				3,193.00	71,990.20	68,138.62
WDS.AX - Woodside Energy Group Ltd	3,929.00	115,432.92	1,321.00	46,346.95	(1,125.00)	(49,553.83)	(7,830.40)	4,125.00	112,226.04	142,065.00
		<b>616,237.20</b>		<b>75,115.66</b>		<b>(96,048.58)</b>	<b>1,394.05</b>		<b>595,304.28</b>	<b>711,051.47</b>
		<b>634,707.49</b>		<b>265,900.00</b>		<b>(223,709.59)</b>	<b>1,394.05</b>		<b>676,897.90</b>	<b>792,645.09</b>



**THE HOLDSWORTH SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
Commonwealth Account		81,593.620000	81,593.62	81,593.62	81,593.62			10.29 %	
			<b>81,593.62</b>		<b>81,593.62</b>			<b>10.29 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
ANZ.AX	Anz Banking Group	1,242.00	23.710000	29,447.82	27.91	34,660.53	(5,212.71)	(15.04) %	3.72 %
BOQ.AX	Bank of Queensland Ltd	3,316.00	5.490000	18,204.84	9.21	30,537.10	(12,332.26)	(40.38) %	2.30 %
GOR.AX	Gold Road Resources Limited	2,600.00	1.485000	3,861.00	1.93	5,007.50	(1,146.50)	(22.90) %	0.49 %
IAG.AX	Insurance Australia Group Limited	3,033.00	5.700000	17,288.10	5.50	16,678.73	609.37	3.65 %	2.18 %
LFRAM.AX	Longford Resources	8,333.00	0.000000	0.00	0.05	416.65	(416.65)	(100.00) %	0.00 %
NAB.AX	National Australia Bank	5,371.00	26.370000	141,633.27	20.49	110,037.90	31,595.37	28.71 %	17.87 %
NWC.AX	New World Resources Limited	25,000.00	0.036000	900.00	0.00	0.00	900.00	0.00 %	0.11 %
PIA.AX	Pengana Int. Equities Ltd	11,460.00	1.025000	11,746.50	1.17	13,422.47	(1,675.97)	(12.49) %	1.48 %
RXM.AX	Rex Minerals	240,000.00	0.230000	55,200.00	0.24	58,208.07	(3,008.07)	(5.17) %	6.96 %
SUN.AX	Suncorp Group Limited	2,238.00	13.490000	30,190.62	11.70	26,177.81	4,012.81	15.33 %	3.81 %
TLS.AX	Telstra Corporation	8,422.00	4.300000	36,214.60	4.07	34,309.91	1,904.69	5.55 %	4.57 %
WES.AX	Wesfarmers Limited	3,165.00	49.340000	156,161.10	25.79	81,631.37	74,529.73	91.30 %	19.70 %
WBC.AX	Westpac Banking Corporation	3,193.00	21.340000	68,138.62	22.55	71,990.20	(3,851.58)	(5.35) %	8.60 %
WDS.AX	Woodside Energy Group Ltd	4,125.00	34.440000	142,065.00	27.21	112,226.04	29,838.96	26.59 %	17.92 %
				<b>711,051.47</b>		<b>595,304.28</b>	<b>115,747.19</b>	<b>19.44 %</b>	<b>89.71 %</b>
				<b>792,645.09</b>		<b>676,897.90</b>	<b>115,747.19</b>	<b>17.10 %</b>	<b>100.00 %</b>

# THE HOLDSWORTH SUPERANNUATION FUND

## Trustees Declaration

Nebraska Nominees Pty Ltd ACN: 064864455

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Keith Morris Holdsworth  
Nebraska Nominees Pty Ltd  
Director

.....  
Scott Holdsworth  
Nebraska Nominees Pty Ltd  
Director

17 January 2024

## Minutes of a meeting of the Director(s)

held on 17 January 2024 at 2 Palmer Street, Attadale, Western Australia 6156

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<b>PRESENT:</b>	Keith Morris Holdsworth and Scott Holdsworth
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

# Minutes of a meeting of the Director(s)

held on 17 January 2024 at 2 Palmer Street, Attadale, Western Australia 6156

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Keith Morris Holdsworth

Chairperson