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Financial statements and reports for the year ended  
30 June 2022

THE HOLDSWORTH SUPERANNUATION FUND

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Prepared for: Nebraska Nominees Pty Ltd

# THE HOLDSWORTH SUPERANNUATION FUND

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# THE HOLDSWORTH SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the THE HOLDSWORTH SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of THE HOLDSWORTH SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 02/12/2022

THE HOLDSWORTH SUPERANNUATION FUND

**Statement of Financial Position**

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	656,208	727,607
<b>Total Investments</b>		<u>656,208</u>	<u>727,607</u>
<b>Other Assets</b>			
Commonwealth Account		12,482	2,508
Dividend Reinvestment Account		0	162
Reinvestment Residual Account		50	0
Income Tax Refundable		8,379	2,536
<b>Total Other Assets</b>		<u>20,911</u>	<u>5,206</u>
<b>Total Assets</b>		<u>677,119</u>	<u>732,813</u>
<b>Net assets available to pay benefits</b>		<u>677,119</u>	<u>732,813</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	4, 5		
Holdsworth, Keith Morris - Pension (Pension)		500,574	563,251
Holdsworth, Keith Morris - Accumulation		132,670	122,032
Holdsworth, Scott - Accumulation		43,875	47,530
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>677,119</u>	<u>732,813</u>

THE HOLDSWORTH SUPERANNUATION FUND

# Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	7	32,505	25,446
<b>Contribution Income</b>			
Employer Contributions		0	2,380
Personal Concessional		25,000	25,000
Personal Non Concessional		0	3,900
<b>Total Income</b>		<u>57,505</u>	<u>56,726</u>
<b>Expenses</b>			
Accountancy Fees		2,750	1,650
Administration Costs		3	0
ATO Supervisory Levy		259	0
Auditor's Remuneration		0	1,100
Bank Charges		69	25
Filing Fees		540	259
		<u>3,621</u>	<u>3,034</u>
<b>Member Payments</b>			
Pensions Paid		25,000	35,500
<b>Investment Losses</b>			
Changes in Market Values	8	92,957	(208,654)
<b>Total Expenses</b>		<u>121,578</u>	<u>(170,120)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(64,072)</u>	<u>226,846</u>
Income Tax Expense	9	(8,379)	4,834
<b>Benefits accrued as a result of operations</b>		<u>(55,693)</u>	<u>222,012</u>

# THE HOLDSWORTH SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2022

	<b>2022</b>
	<b>\$</b>
Benefits accrued as a result of operations	(64,072.00)
<b>Less</b>	
Exempt current pension income	34,442.00
Realised Accounting Capital Gains	10,770.00
	<u>45,212.00</u>
<b>Add</b>	
Decrease in MV of investments	103,727.00
SMSF non deductible expenses	1,626.00
Pension Payments	25,000.00
Franking Credits	13,562.00
Foreign Credits	111.00
	<u>144,026.00</u>
<b>Taxable Income or Loss</b>	<u>34,742.00</u>
Income Tax on Taxable Income or Loss	5,211.30
<b>Less</b>	
Franking Credits	13,562.09
Foreign Credits	28.16
<b>CURRENT TAX OR REFUND</b>	<u>(8,378.95)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(8,119.95)</u>

# THE HOLDSWORTH SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Anz Banking Group	25,841	31,387
Bhp Billiton Limited - Ordinary Fully Paid	41,250	0



THE HOLDSWORTH SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

Bank of Queensland Ltd	20,664	26,720
Coronado Global Resources	0	2,544
Insurance Australia Group Limited	13,084	14,933
Macquarie Group Limited	0	57,253
National Australia Bank	140,292	128,268
Nufarm Limited	6,108	0
New World Resources Limited	850	2,250
Pengana Int. Equities Ltd	9,484	13,698
Perpetual Limited	0	14,018
Platinum Asset Management	0	8,838
Rex Minerals	32,400	63,700
South32 Limited	0	3,027
Suncorp Group	23,585	23,364
Telstra Corporation	31,324	22,560
Westpac Banking Corp	58,695	73,791
Woodside Energy Group Ltd	125,099	0
Wesfarmers Limited	127,532	174,227
Woodside Petroleum Ltd	0	67,030
	656,208	727,608

### Note 3: Banks and Term Deposits

	2022 \$	2021 \$
<b>Banks</b>		
Commonwealth Account	12,482	2,508
	12,482	2,508

### Note 4: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	732,813	510,801
Benefits accrued as a result of operations	(55,693)	222,012

THE HOLDSWORTH SUPERANNUATION FUND  
**Notes to the Financial Statements**

For the year ended 30 June 2022

Current year member movements	0	0
Liability for accrued benefits at end of year	677,119	732,813

**Note 5: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	677,119	732,813

**Note 6: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 7: Dividends**

	2022 \$	2021 \$
Anz Banking Group	1,603	935
Bank of Queensland Ltd	1,307	1,101
Bhp Billiton Limited - Ordinary Fully Paid	2,616	212
Coronado Global Resources	259	0
Insurance Australia Group Limited	554	200
Macquarie Group Limited	1,226	1,327
National Australia Bank	6,287	3,663
Nufarm Limited	48	0
Pengana Int. Equities Ltd	569	897
Perpetual Limited	0	670
Platinum Asset Management	396	591
South32 Limited	0	47
Suncorp Group	1,493	1,082
Telstra Corporation	1,120	1,371
Wesfarmers Limited	5,048	7,867
Westpac Banking Corp	3,506	3,635
Woodside Petroleum Ltd	6,474	1,848
	32,506	25,446

**Note 8: Changes in Market Values**

THE HOLDSWORTH SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

## Unrealised Movements in Market Value

	2022 \$	2021 \$
<b>Shares in Listed Companies (Australian)</b>		
Anz Banking Group	(7,150)	10,553
Bank of Queensland Ltd	(7,361)	7,825
Bhp Billiton Limited - Ordinary Fully Paid	873	(5,756)
Coronado Global Resources	7,694	6
Insurance Australia Group Limited	(2,401)	(925)
Macquarie Group Limited	(18,538)	13,833
National Australia Bank	5,733	39,031
New World Resources Limited	3,694	2,000
Nufarm Limited	(10)	0
Pengana Int. Equities Ltd	(4,782)	2,518
Perpetual Limited	(1,106)	3,633
Platinum Asset Management	70	2,124
Rex Minerals	(46,839)	48,146
South32 Limited	(2,255)	919
Suncorp Group	(254)	3,954
Telstra Corporation	295	3,780
Wesfarmers Limited	(51,723)	39,087
Westpac Banking Corp	(18,591)	22,472
White Rock Minerals	0	14,699
Woodside Energy Group Ltd	9,666	0
Woodside Petroleum Ltd	29,258	3,802
	<hr/>	<hr/>
	(103,727)	211,701
	<hr/>	<hr/>
<b>Total Unrealised Movement</b>	(103,727)	211,701
	<hr/>	<hr/>

## Realised Movements in Market Value

	2022 \$	2021 \$
<b>Shares in Listed Companies (Australian)</b>		
Bhp Billiton Limited - Ordinary Fully Paid	0	9,142
Coronado Global Resources	(3,940)	0
Koba Resources Limited	(5,015)	0

THE HOLDSWORTH SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

Macquarie Group Limited	21,704	0
Perpetual Limited	1,203	0
Platinum Asset Management	(5,581)	0
South32 Limited	2,399	0
Wesfarmers Limited	0	2,841
White Rock Minerals	0	(11,611)
	<hr/>	<hr/>
	10,770	372
	<hr/>	<hr/>
<b>Total Realised Movement</b>	10,770	372
	<hr/>	<hr/>
<b>Changes in Market Values</b>	(92,957)	212,073
	<hr/>	<hr/>

## Note 9: Income Tax Expense

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(8,379)	4,834
	<hr/>	<hr/>
Income Tax Expense	(8,379)	4,834
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(9,611)	34,027
Less:		
Tax effect of:		
Non Taxable Contributions	0	585
Increase in MV of Investments	0	31,755
Exempt Pension Income	5,166	2,992
Realised Accounting Capital Gains	1,616	(457)
Add:		
Tax effect of:		
Decrease in MV of Investments	15,559	0
SMSF Non-Deductible Expenses	244	357
Pension Payments	3,750	5,325
Franking Credits	2,034	0
Foreign Credits	17	0

THE HOLDSWORTH SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

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Income Tax on Taxable Income or Loss	5,211	4,834
Less credits:		
Franking Credits	13,562	0
Foreign Credits	28	0
Current Tax or Refund	<u>(8,379)</u>	<u>4,834</u>

**THE HOLDSWORTH SUPERANNUATION FUND**

**Members Statement**

Keith Morris Holdsworth  
 59 Caledonia Loop  
 North Coogee, Western Australia, 6163, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	66	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	500,574
Date Joined Fund:	09/06/1994	Total Death Benefit:	500,574
Service Period Start Date:	09/06/1994	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	HOLKEI00001P	Disability Benefit:	0
Account Start Date:	01/06/2017		
Account Phase:	Retirement Phase		
Account Description:	Pension		

**Your Balance**

<b>Total Benefits</b>	500,574
<u>Preservation Components</u>	
Preserved	110,058
Unrestricted Non Preserved	396,741
Restricted Non Preserved	(6,225)
<u>Tax Components</u>	
Tax Free (51.30%)	257,665
Taxable	242,909

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	563,250
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(37,676)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	25,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	500,574

**THE HOLDSWORTH SUPERANNUATION FUND**

**Members Statement**

Keith Morris Holdsworth  
 59 Caledonia Loop  
 North Coogee, Western Australia, 6163, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	66	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	132,670
Date Joined Fund:	09/06/1994	Total Death Benefit:	132,670
Service Period Start Date:	09/06/1994	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	HOLKEI00002A	Disability Benefit:	0
Account Start Date:	09/06/1994		
Account Phase:	Accumulation Phase		
Account Description:	ACCUMULATION		

**Your Balance**

<b>Total Benefits</b>	132,670
<u>Preservation Components</u>	
Preserved	61,060
Unrestricted Non Preserved	71,609
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	3,900
Taxable	128,770

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	122,032
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(9,525)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750
Income Tax	1,087
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	132,670

# THE HOLDSWORTH SUPERANNUATION FUND

## Members Statement

Roslyn Jane Holdsworth  
12 Tingira Circle  
East Fremantle, Western Australia, 6158, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	65	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	09/06/1994	Total Death Benefit:	0
Service Period Start Date:	09/06/1994	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	HOLROS00001A	Disability Benefit:	0
Account Start Date:	09/06/1994		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

#### Total Benefits

#### Preservation Components

Preserved

Unrestricted Non Preserved

Restricted Non Preserved

#### Tax Components

Tax Free

Taxable

### Your Detailed Account Summary

This Year

Opening balance at 01/07/2021

#### Increases to Member account during the period

Employer Contributions

Personal Contributions (Concessional)

Personal Contributions (Non Concessional)

Government Co-Contributions

Other Contributions

Proceeds of Insurance Policies

Transfers In

Net Earnings

Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid

Contributions Tax

Income Tax

No TFN Excess Contributions Tax

Excess Contributions Tax

Refund Excess Contributions

Division 293 Tax

Insurance Policy Premiums Paid

Management Fees

Member Expenses

Benefits Paid/Transfers Out

Superannuation Surcharge Tax

Internal Transfer Out

Closing balance at 30/06/2022

0



# THE HOLDSWORTH SUPERANNUATION FUND

## Members Statement

Ryan James Holdsworth  
4 Sydney Street  
South Fremantle, Western Australia, 6162, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Keith Morris Holdsworth
Age:	38	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	21/12/2000	Total Death Benefit:	0
Service Period Start Date:	21/12/2000	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	HOLRYA00001A	Disability Benefit:	0
Account Start Date:	21/12/2000		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

#### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable

### Your Detailed Account Summary

This Year

Opening balance at 01/07/2021	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	0

**THE HOLDSWORTH SUPERANNUATION FUND**

**Members Statement**

Scott Holdsworth  
 90 Aulberry Parade  
 Leeming, Western Australia, 6149, Australia

**Your Details**

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	36	Vested Benefits:	43,875
Tax File Number:	Provided	Total Death Benefit:	43,875
Date Joined Fund:	01/12/2008	Current Salary:	0
Service Period Start Date:	01/12/2008	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	HOLSCO00001A		
Account Start Date:	01/12/2008		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

<b>Total Benefits</b>	<b>43,875</b>
<u>Preservation Components</u>	
Preserved	43,875
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	1,393
Taxable	42,482

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	47,530
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(3,281)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	374
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	43,875

**THE HOLDSWORTH SUPERANNUATION FUND**

**Members Statement**

Keith Morris Holdsworth  
 59 Caledonia Loop  
 North Coogee, Western Australia, 6163, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	66	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	633,244
Date Joined Fund:	09/06/1994	Total Death Benefit:	633,244
Service Period Start Date:	09/06/1994	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	09/06/1994		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	<b>633,244</b>
<u>Preservation Components</u>	
Preserved	171,118
Unrestricted Non Preserved	468,350
Restricted Non Preserved	(6,225)
<u>Tax Components</u>	
Tax Free	261,565
Taxable	371,679

**Your Detailed Account Summary**

	<b>This Year</b>
Opening balance at 01/07/2021	685,282
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(47,201)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	25,000
Contributions Tax	3,750
Income Tax	1,087
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	633,244

# THE HOLDSWORTH SUPERANNUATION FUND

## Members Statement

Roslyn Jane Holdsworth  
12 Tingira Circle  
East Fremantle, Western Australia, 6158, Australia

### Your Details

Date of Birth : Provided  
Age: 65  
Tax File Number: Provided  
Date Joined Fund: 09/06/1994  
Service Period Start Date: 09/06/1994  
Date Left Fund:  
Member Code: Consolidated  
Account Start Date: 09/06/1994  
Account Type: Consolidated  
Account Description: Consolidated

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits:  
Total Death Benefit: 0  
Current Salary: 0  
Previous Salary: 0  
Disability Benefit: 0

### Your Balance

#### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable

### Your Detailed Account Summary

This Year

Opening balance at 01/07/2021

#### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2022

0

# THE HOLDSWORTH SUPERANNUATION FUND

## Members Statement

Ryan James Holdsworth  
4 Sydney Street  
South Fremantle, Western Australia, 6162, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Keith Morris Holdsworth
Age:	38	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	21/12/2000	Total Death Benefit:	0
Service Period Start Date:	21/12/2000	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	21/12/2000		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

#### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable

### Your Detailed Account Summary

This Year

Opening balance at	01/07/2021	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2022	0

**THE HOLDSWORTH SUPERANNUATION FUND**

**Members Statement**

Scott Holdsworth  
 90 Aulberry Parade  
 Leeming, Western Australia, 6149, Australia

**Your Details**

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	36	Vested Benefits:	43,875
Tax File Number:	Provided	Total Death Benefit:	43,875
Date Joined Fund:	01/12/2008	Current Salary:	0
Service Period Start Date:	01/12/2008	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	Consolidated		
Account Start Date:	01/12/2008		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	<b>43,875</b>
<u>Preservation Components</u>	
Preserved	43,875
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	1,393
Taxable	42,482

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	47,530
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(3,281)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	374
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	43,875

**THE HOLDSWORTH SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Commonwealth Account		2,507.70		120,410.34		(110,435.75)			12,482.29	12,482.29
		<b>2,507.70</b>		<b>120,410.34</b>		<b>(110,435.75)</b>			<b>12,482.29</b>	<b>12,482.29</b>
<b>Shares in Listed Companies (Australian)</b>										
ANZ.AX - Anz Banking Group	1,115.00	31,332.57	58.00	1,603.44				1,173.00	32,936.01	25,841.19
BOQ.AX - Bank of Queensland Ltd	2,933.00	27,851.10	165.00	1,304.77				3,098.00	29,155.87	20,663.66
BHP.AX - Bhp Billiton Limited - Ordinary Fully Paid			1,000.00	40,377.25				1,000.00	40,377.25	41,250.00
CRN.AX - Coronado Global Resources	3,029.00	10,238.05			(3,029.00)	(10,238.05)	(3,940.36)		0.00	
IAG.AX - Insurance Australia Group Limited	2,894.00	15,977.94	107.00	552.18				3,001.00	16,530.12	13,084.36
KOB.AX - Koba Resources Limited			417.00	5,093.50	(417.00)	(5,093.50)	(5,015.04)		0.00	
LFRAM.AX - Longford Resources	8,333.00	416.65						8,333.00	416.65	0.00
MQG.AX - Macquarie Group Limited	366.00	38,715.27	8.00	1,195.60	(374.00)	(39,910.87)	21,704.08		0.00	
NAB.AX - National Australia Bank	4,892.00	95,933.66	230.00	6,290.29				5,122.00	102,223.95	140,291.58
NWC.AX - New World Resources Limited										

**THE HOLDSWORTH SUPERANNUATION FUND**

**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	25,000.00	5,093.50	25,000.00	0.00	(25,000.00)	(5,093.50)	0.00	25,000.00	0.00	850.00
NUF.AX - Nufarm Limited			1,200.00	6,117.50				1,200.00	6,117.50	6,108.00
PIA.AX - Pengana Int. Equities Ltd	10,377.00	12,256.91	462.00	568.81				10,839.00	12,825.72	9,484.13
PPT.AX - Perpetual Limited	350.00	12,911.99			(350.00)	(12,911.99)	1,203.22		0.00	
PTM.AX - Platinum Asset Management	1,800.00	8,907.92			(1,800.00)	(8,907.92)	(5,581.42)		0.00	
RXM.AX - Rex Minerals	182,000.00	42,669.00	58,000.00	15,539.07				240,000.00	58,208.07	32,400.00
S32.AX - South32 Limited	1,033.00	771.57			(1,033.00)	(771.57)	2,399.21		0.00	
SUN.AX - Suncorp Group	2,103.00	24,616.79	45.00	474.30				2,148.00	25,091.09	23,585.04
TLS.AX - Telstra Corporation	6,000.00	24,683.70	2,136.00	8,468.85				8,136.00	33,152.55	31,323.60
WES.AX - Wesfarmers Limited	2,948.00	76,821.45	95.00	5,028.67				3,043.00	81,850.12	127,532.13
WBC.AX - Westpac Banking Corp	2,859.00	64,412.54	151.00	3,494.84				3,010.00	67,907.38	58,695.00
WDS.AX - Woodside Energy Group Ltd			3,929.00	115,432.92				3,929.00	115,432.92	125,099.36
WPL.AX - Woodside Petroleum Ltd										



**THE HOLDSWORTH SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
	3,018.00	96,287.45	731.00	18,609.79	(3,749.00)	(114,897.24)			0.00	
		<b>589,898.06</b>		<b>230,151.78</b>		<b>(197,824.64)</b>	<b>10,769.69</b>		<b>622,225.20</b>	<b>656,208.05</b>
		<b>592,405.76</b>		<b>350,562.12</b>		<b>(308,260.39)</b>	<b>10,769.69</b>		<b>634,707.49</b>	<b>668,690.34</b>

THE HOLDSWORTH SUPERANNUATION FUND

# Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
Commonwealth Account		12,482.290000	12,482.29	12,482.29	12,482.29			1.87 %	
			<b>12,482.29</b>		<b>12,482.29</b>			<b>1.87 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
ANZ.AX	Anz Banking Group	1,173.00	22.030000	25,841.19	28.08	32,936.01	(7,094.82)	(21.54) %	3.86 %
BOQ.AX	Bank of Queensland Ltd	3,098.00	6.670000	20,663.66	9.41	29,155.87	(8,492.21)	(29.13) %	3.09 %
BHP.AX	Bhp Billiton Limited - Ordinary Fully Paid	1,000.00	41.250000	41,250.00	40.38	40,377.25	872.75	2.16 %	6.17 %
IAG.AX	Insurance Australia Group Limited	3,001.00	4.360000	13,084.36	5.51	16,530.12	(3,445.76)	(20.85) %	1.96 %
LFRAM.AX	Longford Resources	8,333.00	0.000000	0.00	0.05	416.65	(416.65)	(100.00) %	0.00 %
NAB.AX	National Australia Bank	5,122.00	27.390000	140,291.58	19.96	102,223.95	38,067.63	37.24 %	20.98 %
NWC.AX	New World Resources Limited	25,000.00	0.034000	850.00	0.00	0.00	850.00	0.00 %	0.13 %
NUF.AX	Nufarm Limited	1,200.00	5.090000	6,108.00	5.10	6,117.50	(9.50)	(0.16) %	0.91 %
PIA.AX	Pengana Int. Equities Ltd	10,839.00	0.875000	9,484.12	1.18	12,825.72	(3,341.60)	(26.05) %	1.42 %
RXM.AX	Rex Minerals	240,000.00	0.135000	32,400.00	0.24	58,208.07	(25,808.07)	(44.34) %	4.85 %
SUN.AX	Suncorp Group	2,148.00	10.980000	23,585.04	11.68	25,091.09	(1,506.05)	(6.00) %	3.53 %
TLS.AX	Telstra Corporation	8,136.00	3.850000	31,323.60	4.07	33,152.55	(1,828.95)	(5.52) %	4.68 %
WES.AX	Wesfarmers Limited	3,043.00	41.910000	127,532.13	26.90	81,850.12	45,682.01	55.81 %	19.07 %
WBC.AX	Westpac Banking Corp	3,010.00	19.500000	58,695.00	22.56	67,907.38	(9,212.38)	(13.57) %	8.78 %
WDS.AX	Woodside Energy Group Ltd	3,929.00	31.840000	125,099.36	29.38	115,432.92	9,666.44	8.37 %	18.71 %
				<b>656,208.04</b>		<b>622,225.20</b>	<b>33,982.84</b>	<b>5.46 %</b>	<b>98.13 %</b>
				<b>668,690.33</b>		<b>634,707.49</b>	<b>33,982.84</b>	<b>5.35 %</b>	<b>100.00 %</b>

# THE HOLDSWORTH SUPERANNUATION FUND

## Trustees Declaration

Nebraska Nominees Pty Ltd ACN: 064864455

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Keith Morris Holdsworth  
Nebraska Nominees Pty Ltd  
Director

.....  
Scott Holdsworth  
Nebraska Nominees Pty Ltd  
Director

02 December 2022

## Minutes of a meeting of the Director(s)

held on 02 December 2022 at 2 Palmer Street, Attadale, Western Australia 6156

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<b>PRESENT:</b>	Keith Morris Holdsworth and Scott Holdsworth
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

# Minutes of a meeting of the Director(s)

held on 02 December 2022 at 2 Palmer Street, Attadale, Western Australia 6156

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Keith Morris Holdsworth

Chairperson