

LADD SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2015 TO 30 JUNE 2016

Investor Accounting
Po Box 7219
Sippy Downs QLD 4556

**LADD SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016**

	2016	2015
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	(22,402.61)	(6,054.42)
Capital Gains/(Losses) - Non Taxable	-	846.86
Dividends Received	8,618.44	3,915.93
Increase in Market Value of Investments (Note 5)	11,466.06	3,821.17
Interest Received	1,110.59	9,601.51
Other Income	12.00	-
	(1,195.52)	12,131.05
Expenses		
ATO Supervisory Levy	259.00	388.00
Bank Charges	4.80	1.30
Investment Expenses	329.35	-
Pensions Paid - Unrestricted Non Preserved - Tax Free	5,903.30	5,903.30
Pensions Paid - Unrestricted Non Preserved - Taxable	7,096.70	7,096.70
	13,593.15	13,389.30
Benefits Accrued as a Result of Operations before Income Tax	(14,788.67)	(1,258.25)
Income Tax (Note 6)		
Income Tax Expense	-	-
Benefits Accrued as a Result of Operations	(14,788.67)	(1,258.25)

The accompanying notes form part of these financial statements

Refer to compilation report

LADD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

Refer to compilation report

LADD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

2016

2015

Refer to compilation report

LADD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	\$	\$
Liability for Accrued Benefits at beginning of period	257,287.51	258,545.76
Add:		
Benefits Accrued as a Result of Operations	(14,788.67)	(1,258.25)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	242,498.84	257,287.51
Liability for Accrued Benefits at end of period	242,498.84	257,287.51

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2016	2015
	\$	\$
Vested Benefits	242,498.84	257,287.51

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2016	2015
	\$	\$
Shares in Listed Companies (Australian)	11,466.06	3,821.17
	11,466.06	3,821.17

6. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2016	2015
	\$	\$
Benefits accrued as a result of operations before income tax	(14,788.67)	(1,258.25)

Refer to compilation report

LADD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Prima facie income tax on accrued benefits	(2,218.30)	(188.74)
Add/(Less) Tax Effect of:		
Dividends Received	11.19	(11.19)
Increase in Market Value of Investments	(1,719.91)	(573.18)
Bank Charges	.72	.20
Investment Expenses	49.40	-
Pensions Paid - Unrestricted Non Preserved - Tax Free	885.50	885.50
Pensions Paid - Unrestricted Non Preserved - Taxable	1,064.50	1,064.50
Exempt Pension Income	(1,472.40)	(2,016.45)
Accounting (Profits)/Losses on Sale of Investments	3,360.39	781.13
Other	38.91	58.23
	2,218.30	188.74
Income Tax Expense	-	-
Income tax expense comprises:		
Income Tax Payable/(Refundable)	(2,003.75)	(1,063.93)
Imputed Credits	2,003.75	1,063.93
	-	-

Refer to compilation report

LADD SUPERANNUATION FUND
TRUSTEE: LADD POWER PTY LTD
ACN: 600 497 505
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2016 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2016 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2016.

Signed in accordance with a resolution of the directors of the trustee company by:

Leslie John Power
Ladd Power Pty Ltd
Director

DATED: / /

LADD SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF LADD SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of Ladd Superannuation Fund, which comprise the statement of financial position as at 30 June 2016, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the Ladd Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Justin Wrotecki
Investor Accounting
PO Box 7219
Sippy Downs QLD 4556

Dated: / /

**LADD SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Approved SMSF auditor details

Name	Matthew Foster
Business name	
Business postal address	2 Nobel Close
	Greensborough VIC 3088
SMSF auditor number (SAN)	100038668

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name	Ladd Superannuation Fund
Australian business number (ABN) or tax file number (TFN)	19663253523
Address	Po Box 7219
	Sippy Downs QLD 4556
Year of income being audited	2016

To the SMSF trustee

To the SMSF trustee of	Ladd Superannuation Fund
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**LADD SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

PART A - FINANCIAL REPORT

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2016, and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the Ladd Superannuation Fund for the year ended 30 June 2016.

SMSF trustee's responsibility for the financial report

Each SMSF trustee (or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Approved SMSF auditor's responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustee. I have complied with the auditor independence requirements prescribed by the SISR and the competency standards set by Australian Securities & Investments Commission (ASIC).

My audit has been conducted in accordance with Australian Auditing Standards¹. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the trustee's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustee's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Approved SMSF auditor's opinion

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2016 and the results of its operations for the year then ended.

Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Ladd Superannuation Fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). As a result, the financial report may not be suitable for other purposes.

PART B - COMPLIANCE REPORT

SMSF trustee's responsibility for compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR.

Approved SMSF auditor's responsibility

¹ The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

**LADD SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

My responsibility is to express a conclusion on the trustee's compliance, based on the compliance engagement.

I apply Australian Standard on Quality Control 1 and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

I have complied with the competency standards set by ASIC, the auditor independence requirements prescribed by the SISR and the ethical requirements relating to assurance engagements which are founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

My audit has been conducted in accordance with applicable Standards on Assurance Engagements, to provide reasonable assurance that the trustee of the fund has complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2016.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified. My procedures with respect to section 62 included testing that the fund trust deed establishes the fund solely for the provision of retirement benefits for fund members or their dependants in the case of the member's death before retirement; a review of investments to ensure the fund is not providing financial assistance to members, unless allowed under the legislation; and testing that no preserved benefits have been paid before a condition of release has been met.

My procedures with respect to regulation 4.09 included testing that the fund trustee has an investment strategy, that the trustee has given consideration to risk, return, liquidity, diversification, the insurance needs of fund members, and that the fund's investments are made in line with that investment strategy. No opinion is made on the investment strategy or its appropriateness to the fund members.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit conclusion.

Approved SMSF auditor's conclusion

In my opinion, each trustee of Ladd Superannuation Fund has complied, in all material respects, with the requirements of the SISA and the SISR specified above, for the year ended 30 June 2016.

Signature of approved SMSF auditor :

Matthew Foster

Date : / /

**LADD SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Appendix 1- Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years

**LADD SUPERANNUATION FUND
 SELF-MANAGED SUPERANNUATION FUND
 INDEPENDENT AUDITOR'S REPORT**

Appendix 1 (Continued)

S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

**LADD SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2016**

	2016
	\$
Benefits Accrued as a Result of Operations before Income Tax	(14,789.00)
Less:	
Increase in Market Value of Investments	(11,466.00)
Non Taxable Distributions Received	75.00
Exempt Pension Income	(9,816.00)
Other Non Taxable Items	259.00
	<hr/>
	(20,948.00)
	<hr/>
	(35,737.00)
Add:	
Pensions Paid - Unrestricted Non Preserved - Tax Free	5,903.00
Pensions Paid - Unrestricted Non Preserved - Taxable	7,097.00
Accounting Capital Losses	22,403.00
Pension Member Non Deductible Expenses	334.00
	<hr/>
	35,737.00
	<hr/>
Taxable Income	0.00
	<hr/>
Tax Payable on Taxable Income	0.00
Less:	
Imputed Credits	2,003.75
	<hr/>
	2,003.75
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Income Tax Payable/(Refund)	(2,003.75)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(1,744.75)
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**MEMORANDUM OF RESOLUTIONS OF THE DIRECTOR(S) OF
LADD POWER PTY LTD
ACN: 600 497 505
ATF LADD SUPERANNUATION FUND**

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2016 and it was resolved that such statements be and are hereby adopted as tabled.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2016.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2016.

AUDITORS

It was resolved that

Matthew Foster

of

2 Nobel Close
Greensborough VIC 3088

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

..... /...../.....
Leslie John Power

LADD SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2016

Details	No of Units
Purchases of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Computershare Limited	3,971
Invocare Limited	743
Crown Resorts Limited	1,377
Bhp Billiton Limited	1,080
Seek Limited	622
Australia & New Zealand Banking Group Limited	844
Cochlear Limited	82
Thorn Group Limited	7,801
Corporate Travel Management	994
Resmed Inc	800
G8 Education Limited	4,409
Capitol Health Limited	24,328
Virtus Health Limited	1,400
Telstra Corporation Limited.	1,711
Slater & Gordon Limited	3,420
Csl Limited	94
Erm Power Limited	2,020
Aristocrat Leisure Limited	943
Transurban Group	600
Wesfarmers Limited	126
Commonwealth Bank of Australia.	341
Brambles Limited	2,238
Primary Health Care Limited	11,224
Bluescope Steel Limited	2,702
Flexigroup Limited	7,592
Amcor Limited	1,188
Macquarie Group Limited	202
Iress Limited	1,453
Agl Energy Limited.	526
Carsales.Com Limited.	887
Retail Food Group Limited	2,777
Capilano Honey Limited	326
Adelaide Brighton Limited	1,916
Sales of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Computershare Limited	4,421
Invocare Limited	743
Crown Resorts Limited	2,007
Bhp Billiton Limited	1,080
Seek Limited	622
Bank of Queensland Limited	726
Australia & New Zealand Banking Group Limited	1,194

LADD SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2016

Details	No of Units
Cochlear Limited	82
Thorn Group Limited	7,801
Collection House Limited	2,180
Corporate Travel Management	994
Resmed Inc	1,483
G8 Education Limited	4,409
Capitol Health Limited	24,328
National Australia Bank Limited	537
Virtus Health Limited	1,400
Telstra Corporation Limited.	2,611
Slater & Gordon Limited	5,554
Woolworths Limited	178
Westfield Corporation	1,011
Ramsay Health Care Limited	156
Csl Limited	148
Erm Power Limited	4,040
Aristocrat Leisure Limited	1,575
Rea Group Ltd	192
Transurban Group	1,100
Wesfarmers Limited	126
Commonwealth Bank of Australia.	341
Brambles Limited	2,238
Primary Health Care Limited	11,224
Bluescope Steel Limited	2,702
Flexigroup Limited	7,592
Amcor Limited	1,188
Macquarie Group Limited	202
Iress Limited	1,453
Agl Energy Limited.	526
Carsales.Com Limited.	887
Retail Food Group Limited	2,777
Capilano Honey Limited	326
Adelaide Brighton Limited	1,916

Member's Statement
LADD SUPERANNUATION FUND

MR LESLIE JOHN POWER
8 NORTH STREET
GOLDEN BEACH QLD 4551

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2016 and for the reporting period 1 July 2015 to 30 June 2016.

Your Details		Your Balance	
Date of Birth	15 May 1944	Total Benefits	\$242,498.84
Tax File Number	Provided	Comprising:	
Date Joined Fund	16 May 2007	- Preserved	
Service Period Start Date	16 May 2007	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$242,498.84
Member Mode	Pension	Including:	
Account Description	Pension 1	- Tax Free Component	\$109,722.83
Current Salary		- Taxable Component	\$132,776.01
Vested Amount	\$242,498.84		
Insured Death Benefit			
Total Death Benefit	\$242,498.84	Tax Free Proportion	45.41%
Disability Benefit		Taxable Proportion	54.59%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2015			257,287.51	257,287.51
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			(1,788.67)	(1,788.67)
Transfers in and transfers from reserves				
			(1,788.67)	(1,788.67)
			255,498.84	255,498.84
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			13,000.00	13,000.00
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			13,000.00	13,000.00
Member's Account Balance at 30/06/2016			242,498.84	242,498.84

Reference: POWLAF / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Leslie John Power
Director

Statement Date: / /

Member's Statement
LADD SUPERANNUATION FUND

MR LESLIE JOHN POWER
8 NORTH STREET
GOLDEN BEACH QLD 4551

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2016 and for the reporting period 1 July 2015 to 30 June 2016.

Your Details		Your Balance	
Date of Birth	15 May 1944	Total Benefits	
Tax File Number	Provided	Comprising:	
Date Joined Fund	16 May 2007	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Pension	Including:	
Account Description	Pension 2	- Tax Free Component	\$10.26
Current Salary		- Taxable Component*	\$(10.26)
Vested Amount			
Insured Death Benefit			
Total Death Benefit		Tax Free Proportion	89.57%
Disability Benefit		Taxable Proportion	10.43%
Nominated Beneficiaries			

*Your withdrawal benefit would include a Tax Free Component of \$0.00 and a Taxable Component of \$0

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2015	_____	_____	_____	_____
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves	_____	_____	_____	_____
	_____	_____	_____	_____
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves	_____	_____	_____	_____
	_____	_____	_____	_____
Member's Account Balance at 30/06/2016				

Reference: POWLAF / 503

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Leslie John Power
Director

Statement Date: / /

LADD SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2016

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
BOQ A/C 22424396		5,010.00	5,010.0000	5,010.00	5,010.00			2.08%
BOQ A/C 22424400		3,811.30	3,811.3000	3,811.30	3,811.30			1.58%
Bank West CMC Markets Cash A/C 214486-0		231,454.79	231,454.7900	231,454.79	231,454.79			96.24%
CBA Direct Investment A/C 12065541		19.00	19.0000	19.00	19.00			0.01%
				240,295.09	240,295.09			99.92%
Shares in Unlisted Companies (Australian)								
Errawarra Resources Limited	23,809.0000	0.01	0.0084	200.00	200.00			0.08%
				200.00	200.00			0.08%
				240,495.09	240,495.09			100.00%

LADD SUPERANNUATION FUND FINANCIAL STATEMENTS INDEX

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**LADD SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2016**

Member's Details	O/B	Increases				Decreases							C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con		
POWER, LESLIE JOHN Member Mode: Pension A/C Description: Pension 1 8 North Street Golden Beach QLD 4551	257,288			(1,789)						13,000				242,499
	257,288			(1,789)						13,000				242,499

LADD SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016

	2016	2015
	\$	\$
Investments		
Shares in Listed Companies (Australian)	-	124,311.26
Shares in Unlisted Companies (Australian)	200.00	200.00
	200.00	124,511.26
Other Assets		
BOQ Cash Management A/C 20505504	-	5,023.46
CBA Direct Investment A/C 12065541	19.00	7.73
Bank West CMC Markets A/C 930771-0	-	46,227.32
BOQ Savings A/C 21668318	-	80,368.81
Bank West CMC Markets Cash A/C 214486-0	231,454.79	-
BOQ A/C 22424396	5,010.00	-
BOQ A/C 22424400	3,811.30	-
Distributions Receivable	-	85.00
Income Tax Refundable (Note 6)	2,003.75	1,063.93
	242,298.84	132,776.25
Total Assets	242,498.84	257,287.51
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Power, Leslie John (Pension 1)	242,498.84	257,287.51
	242,498.84	257,287.51

The accompanying notes form part of these financial statements

Refer to compilation report