

Statement of Taxable Income

For the year ended 30 June 2023

| | 2023 |
|--|-------------------|
| | \$ |
| Benefits accrued as a result of operations | 488,531.85 |
| Less | |
| Increase in MV of investments | 465,624.99 |
| Exempt current pension income | 33,672.00 |
| | <u>499,296.99</u> |
| Add | |
| SMSF non deductible expenses | 16,693.00 |
| Pension Payments | 29,862.01 |
| Franking Credits | 331.28 |
| | <u>46,886.29</u> |
| SMSF Annual Return Rounding | 0.85 |
| Taxable Income or Loss | <u>36,122.00</u> |
| Income Tax on Taxable Income or Loss | 5,418.30 |
| Less | |
| Franking Credits | 331.28 |
| CURRENT TAX OR REFUND | <u>5,087.02</u> |
| Supervisory Levy | 259.00 |
| Income Tax Instalments Raised | (5,988.00) |
| AMOUNT DUE OR REFUNDABLE | <u>(641.98)</u> |