

PEARL BEACH SUPERFUND

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2		
Property 105/275 Logan Rd Greenslopes		550,000	550,000
Shares in Unlisted Private Companies (Australian)	3		
Guvera Limited		30,000	30,000
Total Investments		<u>580,000</u>	<u>580,000</u>
Other Assets			
Borrowing Costs		2,073	2,808
Bank Accounts	4		
ANZ 4561 - 78587 - CMA		18,358	25,674
Term Deposits	4		
Term Deposit - Sydney Bank		102,700	100,000
Other Assets		1,575	2,059
Total Other Assets		<u>124,706</u>	<u>130,541</u>
Total Assets		<u>704,706</u>	<u>710,541</u>
Less:			
Liabilities			
Income Tax Payable		1,618	1,628
Homeloans Acct xx8870		325,128	342,076
Total Liabilities		<u>326,746</u>	<u>343,704</u>
Net assets available to pay benefits		<u>377,960</u>	<u>366,837</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
GOSLING, MURRAY - Accumulation		199,832	193,940
SEERY, BRENDAN - Accumulation		178,130	172,899
Total Liability for accrued benefits allocated to members' accounts		<u>377,960</u>	<u>366,837</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

PEARL BEACH SUPERFUND**Detailed Operating Statement**

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Interest Received		
ANZ 4561 - 78587 - CMA	13	177
Interest Received	21	0
Term Deposit - Sydney Bank	2,700	0
	<u>2,734</u>	<u>177</u>
Rental Property Income		
Property 105/275 Logan Rd Greenslopes	22,360	33,190
	<u>22,360</u>	<u>33,190</u>
Contribution Income		
Employer Contributions - Concessional		
BRENDAN SEERY	12,550	10,130
MURRAY GOSLING	12,550	10,130
	<u>25,100</u>	<u>20,260</u>
Changes in Market Values	<u>0</u>	<u>0</u>
Total Income	<u>50,194</u>	<u>53,627</u>
Expenses		
Accountancy Fees	0	1,485
Bank Charges	0	10
Borrowing Expenses	735	735
	<u>735</u>	<u>2,230</u>
Property Expenses - Agents Management Fees		
Property 105/275 Logan Rd Greenslopes	2,319	1,561
	<u>2,319</u>	<u>1,561</u>
Property Expenses - Council Rates		
Property 105/275 Logan Rd Greenslopes	1,576	1,298
	<u>1,576</u>	<u>1,298</u>
Property Expenses - Insurance Premium		
Property 105/275 Logan Rd Greenslopes	570	0
	<u>570</u>	<u>0</u>
Property Expenses - Interest on Loans		
Property 105/275 Logan Rd Greenslopes	19,753	20,114
	<u>19,753</u>	<u>20,114</u>
Property Expenses - Pest Control		
Property 105/275 Logan Rd Greenslopes	66	0
	<u>66</u>	<u>0</u>
Property Expenses - Repairs Maintenance		
Property 105/275 Logan Rd Greenslopes	344	130
	<u>344</u>	<u>130</u>
Property Expenses - Strata Levy Fees		
Property 105/275 Logan Rd Greenslopes	4,474	7,210
	<u>4,474</u>	<u>7,210</u>
Property Expenses - Sundry Expenses		

*The accompanying notes form part of these financial statements.**Refer to compilation report*

PEARL BEACH SUPERFUND

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Property 105/275 Logan Rd Greenslopes	40	33
	<u>40</u>	<u>33</u>
Property Expenses - Water Rates		
Property 105/275 Logan Rd Greenslopes	1,079	1,072
	<u>1,079</u>	<u>1,072</u>
Member Payments		
Benefits Paid/Transfers Out		
GOSLING, MURRAY - Accumulation (Accumulation)	3,185	3,002
SEERY, BRENDAN - Accumulation (Accumulation)	4,016	3,439
	<u>7,201</u>	<u>6,441</u>
Total Expenses	<u>38,157</u>	<u>40,089</u>
Benefits accrued as a result of operations before income tax	<u>12,037</u>	<u>13,538</u>
Income Tax Expense		
Income Tax Expense	914	704
Total Income Tax	<u>914</u>	<u>704</u>
Benefits accrued as a result of operations	<u>11,123</u>	<u>12,834</u>

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Refer to compilation report

PEARL BEACH SUPERFUND

Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	12,037.00
Less	
Tax Adjustment - Decline in value of depreciating assets (E1)	6,324.00
Tax Adjustment - Capital Works Expenditure (D1)	6,825.00
	<u>13,149.00</u>
Add	
Benefits Paid/Transfers Out	7,201.00
	<u>7,201.00</u>
SMSF Annual Return Rounding	1.00
	<u>6,090.00</u>
Taxable Income or Loss	<u>6,090.00</u>
Income Tax on Taxable Income or Loss	913.50
	<u>913.50</u>
CURRENT TAX OR REFUND	<u>913.50</u>
Supervisory Levy	259.00
	<u>1,172.50</u>
AMOUNT DUE OR REFUNDABLE	<u>1,172.50</u>

PEARL BEACH SUPERFUND

Investment Summary with Market Movement

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement	
						Overall	Current Year		
Cash/Bank Accounts									
ANZ 4561 - 78587 - CMA		18,358.440000	18,358.44	18,358.44	18,358.44				
Term Deposit - Sydney Bank		102,700.000000	102,700.00	102,700.00	102,700.00				
			121,058.44		121,058.44				
Real Estate Properties (Australian - Residential)									
105/275Logan n	Property 105/275 Logan Rd Greenslopes	1.00	549,999.940000	549,999.94	558,047.94	558,047.94	(8,048.00)	0.00	0.00
			549,999.94		558,047.94	(8,048.00)	0.00	0.00	
Shares in Unlisted Private Companies (Australian)									
GUV	Guvera Limited	10,000.00	3.000000	30,000.00	3.00	30,000.00	0.00	0.00	0.00
			30,000.00		30,000.00	0.00	0.00	0.00	
			701,058.38		709,106.38	(8,048.00)	0.00	0.00	

Cannot generate Realised Capital Gain report. Realised Capital Gain has no data to prepare