

## The Metcalf Superannuation Fund

# Create Entries Report

For the period 01 July 2021 to 30 June 2022

### Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

<b>Total Profit</b>	<b>Amount</b>
Income	(176,727.31)
Less Expense	94,883.55
<b>Total Profit</b>	<b>(271,610.86)</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	(271,610.86)
Less Permanent Differences	(216,780.20)
Less Timing Differences	0.00
Less Exempt Pension Income	40,612.00
Less Other Non Taxable Income	(91,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	3,050.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	13,860.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	5,657.67
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.67)
<b>Taxable Income</b>	<b>6,809.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>1,021.35</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	(182,440.45)
Franking Credits	13,860.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(168,580.45)</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	1,021.35
Member Specific Income Tax	(274.44)
<b>Total Income Tax Expense Allocation</b>	<b>746.91</b>

<b>Calculation of Non Deductible Expense Percentage(s)</b>	<b>Amount</b>
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Calculation of Non Deductible Expense Percentage(s)	Amount
<b>General Expense Calculation</b>	
Total Member Contributions	1,829.59
Gross Interest	225.00
Franked Dividend	32,340.00
Dividend Franking Credit	13,860.00
Less exempt pension income	40,612.00
<b>Total Assessable Income (A)</b>	<b>7,642.59</b>
Total Assessable Income	7,642.59
Exempt Pension Income	40,612.00
<b>Total Income (B)</b>	<b>48,254.59</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>84.162%</b>
<b>Investment Expense Calculation</b>	
Gross Interest	225.00
Franked Dividend	32,340.00
Dividend Franking Credit	13,860.00
<b>Total Investment Income (B)</b>	<b>46,425.00</b>
Less Non-Assessable Investment Income	40,612.00
<b>Total Investment Assessable Income (A)</b>	<b>5,813.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>87.479%</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	(176,727.31)
Less Expense	94,883.55
<b>Total Profit</b>	<b>(271,610.86)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(271,610.86)
Less Permanent Differences	(216,780.20)
Less Timing Differences	0.00
Less Exempt Pension Income	40,613.14
Less Other Non Taxable Income	(91,000.00)
Add SMSF Non Deductible Expenses	3,050.49
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	13,860.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	5,657.67
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.02)
<b>Taxable Income</b>	<b>6,809.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>1,021.35</b>

Member Weighted Balance Summary	Weighting%	Amount
Clive Thomas Metcalf(METCLI00001P)	21.38	287,697.46
Clive Thomas Metcalf(METCLI00002A)	6.18	83,330.34
Patricia Ann Metcalf(METPAT00001P)	66.11	889,729.85
Patricia Ann Metcalf(METPAT00002A)	6.33	85,150.53

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(182,440.45)
Franking Credits	13,860.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(168,580.45)</b>

Allocation to Members	Weighting%	Amount
Clive Thomas Metcalf(METCLI00001P)	21.38	(36,042.50)
Clive Thomas Metcalf(METCLI00002A)	6.18	(10,418.27)
Patricia Ann Metcalf(METPAT00001P)	66.11	(111,448.54)
Patricia Ann Metcalf(METPAT00002A)	6.33	(10,671.14)

Accumulation Weighted Balance Summary	Weighting%	Amount
Clive Thomas Metcalf(METCLI00001P)	0.00	287,697.46
Clive Thomas Metcalf(METCLI00002A)	49.46	83,330.34
Patricia Ann Metcalf(METPAT00001P)	0.00	889,729.85
Patricia Ann Metcalf(METPAT00002A)	50.54	85,150.53

<b>Income Tax Expense Available for Allocation</b>		<b>Amount</b>
Income Tax on Taxable Income or Loss		1,021.35
Member Specific Income Tax		(274.44)
<b>Total Income Tax Expense Allocation</b>		<b>746.91</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Clive Thomas Metcalf(METCLI00001P)	0.00	0.00
Clive Thomas Metcalf(METCLI00002A)	49.46	369.42
Patricia Ann Metcalf(METPAT00001P)	0.00	0.00
Patricia Ann Metcalf(METPAT00002A)	50.54	377.49

**Calculation of daily member weighted balances**

**Clive Thomas Metcalf (METCLI00001P)**

Member Balance

01/07/2021	50010	Opening Balance	328,453.82	328,453.82
30/08/2021	54160	Pensions Paid	(20,000.00)	(16,712.33)
13/12/2021	54160	Pensions Paid	(2,500.00)	(1,369.86)
04/01/2022	54160	Pensions Paid	(14,000.00)	(6,827.40)
28/02/2022	54160	Pensions Paid	(30,000.00)	(10,109.59)
14/03/2022	54160	Pensions Paid	(6,500.00)	(1,941.10)
01/04/2022	54160	Pensions Paid	(12,000.00)	(2,991.78)
02/05/2022	54160	Pensions Paid	(6,000.00)	(986.30)
30/06/2022	54160	Pensions Paid	66,430.00	182.00
<b>Total Amount (Weighted)</b>				<b>287,697.46</b>

**Clive Thomas Metcalf (METCLI00002A)**

Member Balance

01/07/2021	50010	Opening Balance	83,330.34	83,330.34
<b>Total Amount (Weighted)</b>				<b>83,330.34</b>

**Patricia Ann Metcalf (METPAT00001P)**

Member Balance

01/07/2021	50010	Opening Balance	889,911.85	889,911.85
30/06/2022	54160	Pensions Paid	(66,430.00)	(182.00)
<b>Total Amount (Weighted)</b>				<b>889,729.85</b>

**Patricia Ann Metcalf (METPAT00002A)**

Member Balance

01/07/2021	50010	Opening Balance	84,163.15	84,163.15
12/08/2021	52420	Contributions	474.54	419.94
12/08/2021	53800	Contributions Tax	(71.18)	(62.99)
09/11/2021	52420	Contributions	1,063.85	682.03
09/11/2021	53800	Contributions Tax	(159.58)	(102.31)
28/02/2022	52420	Contributions	75.20	25.34
28/02/2022	53800	Contributions Tax	(11.28)	(3.80)
04/05/2022	52420	Contributions	216.00	34.32

**Calculation of daily member weighted balances**

04/05/2022	53800	Contributions Tax	(32.40)	(5.15)
		<b>Total Amount (Weighted)</b>		<b>85,150.53</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

**Foreign Tax Offset Calculations****Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Total Claimable Foreign Credits for the Year** **0.00**

**Foreign Tax Offset (Label C1)** 0.00

**Applied/Claimed FTO** 0.00

**Allocations of Foreign Tax Offset to Members**

Clive Thomas Metcalf(METCLI00001P) - 0.00 %	0.00
Clive Thomas Metcalf(METCLI00002A) - 100.00 %	0.00
Patricia Ann Metcalf(METPAT00001P) - 0.00 %	0.00
Patricia Ann Metcalf(METPAT00002A) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>

## The Metcalf Superannuation Fund

# Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>23800</b>	<b>Distributions Received</b>			
(2,446.13)	23800/VAS.AX	Vanguard Australian Shares Index			5,657.67
	<b>23900</b>	<b>Dividends Received</b>			
(12,100.00)	23900/COL.AX	Coles Group			8,540.00
(36,600.00)	23900/WES.AX	Wesfarmers Limited			23,800.00
	<b>24200</b>	<b>Contributions</b>			
(25,000.00)	24200/METCLI00002A	(Contributions) Metcalf, Clive Thomas - Accumulation			
(25,575.78)	24200/METPAT00002 A	(Contributions) Metcalf, Patricia Ann - Accumulation			1,829.59
(224,783.40)	24700	Changes in Market Values of Investments		216,780.20	
	<b>25000</b>	<b>Interest Received</b>			
(423.92)	25000/METCALF_NAB TERMDEPO1	NAB Term Deposit 5439			60.28
(213.50)	25000/METCALF_NAB TERMDEPOS	NAB Term Deposit 3359			165.35
3,410.00	30100	Accountancy Fees		3,025.00	
550.00	30200	Administration Costs		446.60	
259.00	30400	ATO Supervisory Levy		259.00	
1,001.00	30700	Auditor's Remuneration			
120.00	31500	Bank Charges		152.95	
665.50	35000	General Expenses			
	<b>41600</b>	<b>Pensions Paid</b>			
23,637.00	41600/METCLI00001P	(Pensions Paid) Metcalf, Clive Thomas - Pension (Pension)		24,570.00	
61,363.00	41600/METPAT00001 P	(Pensions Paid) Metcalf, Patricia Ann - Pension (Pension)		66,430.00	
8,072.10	48500	Income Tax Expense			12,838.65
228,065.13	49000	Profit/Loss Allocation Account			258,772.21
	<b>50010</b>	<b>Opening Balance</b>			
(285,461.14)	50010/METCLI00001P	(Opening Balance) Metcalf, Clive Thomas - Pension (Pension)			328,453.82
(50,470.50)	50010/METCLI00002A	(Opening Balance) Metcalf, Clive Thomas - Accumulation			83,330.34
(771,252.97)	50010/METPAT00001 P	(Opening Balance) Metcalf, Patricia Ann - Pension (Pension)			889,911.85
(50,609.42)	50010/METPAT00002 A	(Opening Balance) Metcalf, Patricia Ann - Accumulation			84,163.15

## The Metcalf Superannuation Fund

# Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>52420</b>	<b>Contributions</b>			
(25,000.00)	52420/METCLI00002A	(Contributions) Metcalf, Clive Thomas - Accumulation			0.00
(25,575.78)	52420/METPAT00002A	(Contributions) Metcalf, Patricia Ann - Accumulation			1,829.59
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(66,629.68)	53100/METCLI00001P	(Share of Profit/(Loss)) Metcalf, Clive Thomas - Pension (Pension)		36,042.50	
(11,894.46)	53100/METCLI00002A	(Share of Profit/(Loss)) Metcalf, Clive Thomas - Accumulation		10,418.27	
(180,021.88)	53100/METPAT00001P	(Share of Profit/(Loss)) Metcalf, Patricia Ann - Pension (Pension)		111,448.54	
(12,015.43)	53100/METPAT00002A	(Share of Profit/(Loss)) Metcalf, Patricia Ann - Accumulation		10,671.14	
	<b>53330</b>	<b>Income Tax</b>			
284.62	53330/METCLI00002A	(Income Tax) Metcalf, Clive Thomas - Accumulation		369.42	
287.52	53330/METPAT00002A	(Income Tax) Metcalf, Patricia Ann - Accumulation		377.49	
	<b>53800</b>	<b>Contributions Tax</b>			
3,750.00	53800/METCLI00002A	(Contributions Tax) Metcalf, Clive Thomas - Accumulation			0.00
3,749.96	53800/METPAT00002A	(Contributions Tax) Metcalf, Patricia Ann - Accumulation		274.44	
	<b>54160</b>	<b>Pensions Paid</b>			
23,637.00	54160/METCLI00001P	(Pensions Paid) Metcalf, Clive Thomas - Pension (Pension)		24,570.00	
61,363.00	54160/METPAT00001P	(Pensions Paid) Metcalf, Patricia Ann - Pension (Pension)		66,430.00	
	<b>60400</b>	<b>Bank Accounts</b>			
108,471.37	60400/NAB455630789	Cash at Bank		88,720.85	
	<b>61800</b>	<b>Distributions Receivable</b>			
	61800/VAS.AX	Vanguard Australian Shares Index			767.87
	<b>72400</b>	<b>Fixed Interest Securities (Australian)</b>			
28,684.73	72400/METCALF_NAB TERMDEPO1	NAB Term Deposit 5439		28,745.01	
45,729.96	72400/METCALF_NAB TERMDEPOS	NAB Term Deposit 3359		45,895.31	
	<b>77600</b>	<b>Shares in Listed Companies (Australian)</b>			
239,260.00	77600/COL.AX	Coles Group	14,000.0000	249,340.00	
827,400.00	77600/WES.AX	Wesfarmers Limited	14,000.0000	586,740.00	
	<b>78200</b>	<b>Units in Listed Unit Trusts (Australian)</b>			

## The Metcalf Superannuation Fund

# Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
129,775.20	78200/VAS.AX	Vanguard Australian Shares Index	1,380.0000	115,575.00	
6,537.90	85000	Income Tax Payable/Refundable		12,838.65	
				<b>1,700,120.37</b>	<b>1,700,120.37</b>
<b>Current Year Profit/(Loss): (271,610.86)</b>					



# The Metcalf Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Distributions Received (23800)</b>					
<u>Vanguard Australian Shares Index (VAS.AX)</u>					
18/10/2021	OCT21/00829435 Vas Payment 358020 [System Matched Income Data]			1,942.13	1,942.13 CR
19/01/2022	JAN22/00829680 Vas Payment 358020 [System Matched Income Data]			961.23	2,903.36 CR
20/04/2022	APR22/00830016 Vas Payment 358020 [System Matched Income Data]			2,754.31	5,657.67 CR
				<b>5,657.67</b>	<b>5,657.67 CR</b>
<b>Dividends Received (23900)</b>					
<u>Coles Group (COL.AX)</u>					
28/09/2021	FIN21/01161746 Coles Group Ltd 458106. [System Matched Income Data]			3,920.00	3,920.00 CR
31/03/2022	INT22/01151383 Coles Group Ltd 458106 [System Matched Income Data]			4,620.00	8,540.00 CR
				<b>8,540.00</b>	<b>8,540.00 CR</b>
<u>Wesfarmers Limited (WES.AX)</u>					
07/10/2021	FIN21/01089260 Wesfarmers Ltd 362548 [System Matched Income Data]			12,600.00	12,600.00 CR
30/03/2022	INT22/01091106 Wesfarmers Ltd 362548 [System Matched Income Data]			11,200.00	23,800.00 CR
				<b>23,800.00</b>	<b>23,800.00 CR</b>
<b>Contributions (24200)</b>					
<u>(Contributions) Metcalf, Patricia Ann - Accumulation (METPAT00002A)</u>					
12/08/2021	ATO006000015220725 ATO			474.54	474.54 CR
09/11/2021	ATO004000015541271 ATO			1,063.85	1,538.39 CR
28/02/2022	ATO004000015798848 ATO 012721			75.20	1,613.59 CR
04/05/2022	ATO001100015770530 ATO			216.00	1,829.59 CR
				<b>1,829.59</b>	<b>1,829.59 CR</b>
<b>Changes in Market Values of Investments (24700)</b>					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2022	Revaluation - 30/06/2022 @ \$17.810000 (Custom) - 14,000.000000 Units on hand (COL.AX)			10,080.00	10,080.00 CR
30/06/2022	Revaluation - 30/06/2022 @ \$41.910000 (Custom) - 14,000.000000 Units on hand (WES.AX)		212,660.00		202,580.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$83.750000 (System Price) - 1,380.000000 Units on hand (VAS.AX)		14,200.20		216,780.20 DR
			<b>226,860.20</b>	<b>10,080.00</b>	<b>216,780.20 DR</b>
<b>Interest Received (25000)</b>					
<u>NAB Term Deposit 5439 (METCALF_NABTERMDEPO1)</u>					
11/03/2022				60.28	60.28 CR
				<b>60.28</b>	<b>60.28 CR</b>
<u>NAB Term Deposit 3359 (METCALF_NABTERMDEPOS)</u>					
30/05/2022				85.66	85.66 CR
30/05/2022				79.69	165.35 CR
				<b>165.35</b>	<b>165.35 CR</b>
<b>Accountancy Fees (30100)</b>					
<u>Accountancy Fees (30100)</u>					
27/10/2021	Carter Woodgate B5293414126 Metcalf		3,025.00		3,025.00 DR

# The Metcalf Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
	Super Fund				
			<b>3,025.00</b>		<b>3,025.00 DR</b>
<b>Administration Costs (30200)</b>					
<u>Administration Costs (30200)</u>					
27/10/2021	Carter Woodgate B5293414126 Metcalf Super Fund		176.00		176.00 DR
22/04/2022	Internet Bpay Carter Woodgate 505503		270.60		446.60 DR
			<b>446.60</b>		<b>446.60 DR</b>
<b>ATO Supervisory Levy (30400)</b>					
<u>ATO Supervisory Levy (30400)</u>					
14/04/2022	ATO002000016348581 ATO 012721		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>
<b>Bank Charges (31500)</b>					
<u>Bank Charges (31500)</u>					
30/07/2021	Account Fees		10.00		10.00 DR
31/08/2021	Account Fees		10.00		20.00 DR
30/09/2021	Account Fees		10.00		30.00 DR
27/10/2021	Carter Woodgate B5293414126 Metcalf Super Fund		32.95		62.95 DR
29/10/2021	Account Fees		10.00		72.95 DR
30/11/2021	Account Fees		10.00		82.95 DR
31/12/2021	Account Fees		10.00		92.95 DR
31/01/2022	Account Fees		10.00		102.95 DR
28/02/2022	Account Fees		10.00		112.95 DR
31/03/2022	Account Fees		10.00		122.95 DR
29/04/2022	Account Fees		10.00		132.95 DR
31/05/2022	Account Fees		10.00		142.95 DR
30/06/2022	Account Fees		10.00		152.95 DR
			<b>152.95</b>		<b>152.95 DR</b>
<b>Pensions Paid (41600)</b>					
<u>(Pensions Paid) Metcalf, Clive Thomas - Pension (Pension) (METCLI00001P)</u>					
30/08/2021	Online Z4077988330 Medical wages PEN Metcalf Supe		20,000.00		20,000.00 DR
13/12/2021	Online C3243675760 accounts PEN Metcalf Supe		2,500.00		22,500.00 DR
04/01/2022	Online V6429444954 3 months wages PEN Metcalf Supe		14,000.00		36,500.00 DR
28/02/2022	Brought forward PEN		30,000.00		66,500.00 DR
14/03/2022	Online G1668248883 Hbf and Insurance PEN		6,500.00		73,000.00 DR
01/04/2022	Online K8502214572 3 months wages Metcalf Supe PEN		12,000.00		85,000.00 DR
02/05/2022	Online D9802525923 flooring medical Metcalf Supe		6,000.00		91,000.00 DR
30/06/2022				66,430.00	24,570.00 DR
			<b>91,000.00</b>	<b>66,430.00</b>	<b>24,570.00 DR</b>
<u>(Pensions Paid) Metcalf, Patricia Ann - Pension (Pension) (METPAT00001P)</u>					
30/06/2022			66,430.00		66,430.00 DR
			<b>66,430.00</b>		<b>66,430.00 DR</b>
<b>Income Tax Expense (48500)</b>					

# The Metcalf Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Income Tax Expense (48500)</u>					
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022			13,860.00	13,860.00 CR
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022		1,021.35		12,838.65 CR
			<b>1,021.35</b>	<b>13,860.00</b>	<b>12,838.65 CR</b>
<u>Profit/Loss Allocation Account (49000)</u>					
<u>Profit/Loss Allocation Account (49000)</u>					
12/08/2021	System Member Journals		403.36		403.36 DR
30/08/2021	System Member Journals			20,000.00	19,596.64 CR
09/11/2021	System Member Journals		904.27		18,692.37 CR
13/12/2021	System Member Journals			2,500.00	21,192.37 CR
04/01/2022	System Member Journals			14,000.00	35,192.37 CR
28/02/2022	System Member Journals		63.92		35,128.45 CR
28/02/2022	System Member Journals			30,000.00	65,128.45 CR
14/03/2022	System Member Journals			6,500.00	71,628.45 CR
01/04/2022	System Member Journals			12,000.00	83,628.45 CR
02/05/2022	System Member Journals			6,000.00	89,628.45 CR
04/05/2022	System Member Journals		183.60		89,444.85 CR
30/06/2022	System Member Journals		66,430.00		23,014.85 CR
30/06/2022	System Member Journals			66,430.00	89,444.85 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			36,042.50	125,487.35 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			10,418.27	135,905.62 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			111,448.54	247,354.16 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			10,671.14	258,025.30 CR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022			369.42	258,394.72 CR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022			377.49	258,772.21 CR
			<b>67,985.15</b>	<b>326,757.36</b>	<b>258,772.21 CR</b>
<u>Opening Balance (50010)</u>					
<u>(Opening Balance) Metcalf, Clive Thomas - Pension (Pension) (METCLI00001P)</u>					
01/07/2021	Opening Balance				285,461.14 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			42,992.68	328,453.82 CR
				<b>42,992.68</b>	<b>328,453.82 CR</b>
<u>(Opening Balance) Metcalf, Clive Thomas - Accumulation (METCLI00002A)</u>					
01/07/2021	Opening Balance				50,470.50 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			32,859.84	83,330.34 CR
				<b>32,859.84</b>	<b>83,330.34 CR</b>
<u>(Opening Balance) Metcalf, Patricia Ann - Pension (Pension) (METPAT00001P)</u>					
01/07/2021	Opening Balance				771,252.97 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			118,658.88	889,911.85 CR
				<b>118,658.88</b>	<b>889,911.85 CR</b>
<u>(Opening Balance) Metcalf, Patricia Ann - Accumulation (METPAT00002A)</u>					
01/07/2021	Opening Balance				50,609.42 CR
01/07/2021	Fund ledger balance forward at			32,977.73	83,587.15 CR

# The Metcalf Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	01/07/2021 Fund ledger balance forward at 01/07/2021			576.00	84,163.15 CR
				<b>33,553.73</b>	<b>84,163.15 CR</b>
<b>Contributions (52420)</b>					
<u>(Contributions) Metcalf, Clive Thomas - Accumulation (METCLI00002A)</u>					
01/07/2021	Opening Balance				25,000.00 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		25,000.00		0.00 DR
			<b>25,000.00</b>		<b>0.00 DR</b>
<u>(Contributions) Metcalf, Patricia Ann - Accumulation (METPAT00002A)</u>					
01/07/2021	Opening Balance				25,575.78 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		575.78		25,000.00 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		576.00		24,424.00 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		24,424.00		0.00 DR
12/08/2021	System Member Journals			474.54	474.54 CR
09/11/2021	System Member Journals			1,063.85	1,538.39 CR
28/02/2022	System Member Journals			75.20	1,613.59 CR
04/05/2022	System Member Journals			216.00	1,829.59 CR
			<b>25,575.78</b>	<b>1,829.59</b>	<b>1,829.59 CR</b>
<b>Share of Profit/(Loss) (53100)</b>					
<u>(Share of Profit/(Loss)) Metcalf, Clive Thomas - Pension (Pension) (METCLI00001P)</u>					
01/07/2021	Opening Balance				66,629.68 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		66,629.68		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		36,042.50		36,042.50 DR
			<b>102,672.18</b>		<b>36,042.50 DR</b>
<u>(Share of Profit/(Loss)) Metcalf, Clive Thomas - Accumulation (METCLI00002A)</u>					
01/07/2021	Opening Balance				11,894.46 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		11,894.46		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		10,418.27		10,418.27 DR
			<b>22,312.73</b>		<b>10,418.27 DR</b>
<u>(Share of Profit/(Loss)) Metcalf, Patricia Ann - Pension (Pension) (METPAT00001P)</u>					
01/07/2021	Opening Balance				180,021.88 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		180,021.88		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		111,448.54		111,448.54 DR
			<b>291,470.42</b>		<b>111,448.54 DR</b>
<u>(Share of Profit/(Loss)) Metcalf, Patricia Ann - Accumulation (METPAT00002A)</u>					
01/07/2021	Opening Balance				12,015.43 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		12,015.43		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		10,671.14		10,671.14 DR
			<b>22,686.57</b>		<b>10,671.14 DR</b>
<b>Income Tax (53330)</b>					
<u>(Income Tax) Metcalf, Clive Thomas - Accumulation (METCLI00002A)</u>					

# The Metcalf Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	Opening Balance				284.62 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			284.62	0.00 DR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022		369.42		369.42 DR
			<b>369.42</b>	<b>284.62</b>	<b>369.42 DR</b>
<u>(Income Tax) Metcalf, Patricia Ann - Accumulation (METPAT00002A)</u>					
01/07/2021	Opening Balance				287.52 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			287.52	0.00 DR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022		377.49		377.49 DR
			<b>377.49</b>	<b>287.52</b>	<b>377.49 DR</b>
<b>Contributions Tax (53800)</b>					
<u>(Contributions Tax) Metcalf, Clive Thomas - Accumulation (METCLI00002A)</u>					
01/07/2021	Opening Balance				3,750.00 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			3,750.00	0.00 DR
				<b>3,750.00</b>	<b>0.00 DR</b>
<u>(Contributions Tax) Metcalf, Patricia Ann - Accumulation (METPAT00002A)</u>					
01/07/2021	Opening Balance				3,749.96 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			3,749.96	0.00 DR
12/08/2021	System Member Journals		71.18		71.18 DR
09/11/2021	System Member Journals		159.58		230.76 DR
28/02/2022	System Member Journals		11.28		242.04 DR
04/05/2022	System Member Journals		32.40		274.44 DR
			<b>274.44</b>	<b>3,749.96</b>	<b>274.44 DR</b>
<b>Pensions Paid (54160)</b>					
<u>(Pensions Paid) Metcalf, Clive Thomas - Pension (Pension) (METCLI00001P)</u>					
01/07/2021	Opening Balance				23,637.00 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			23,637.00	0.00 DR
30/08/2021	System Member Journals		20,000.00		20,000.00 DR
13/12/2021	System Member Journals		2,500.00		22,500.00 DR
04/01/2022	System Member Journals		14,000.00		36,500.00 DR
28/02/2022	System Member Journals		30,000.00		66,500.00 DR
14/03/2022	System Member Journals		6,500.00		73,000.00 DR
01/04/2022	System Member Journals		12,000.00		85,000.00 DR
02/05/2022	System Member Journals		6,000.00		91,000.00 DR
30/06/2022	System Member Journals			66,430.00	24,570.00 DR
			<b>91,000.00</b>	<b>90,067.00</b>	<b>24,570.00 DR</b>
<u>(Pensions Paid) Metcalf, Patricia Ann - Pension (Pension) (METPAT00001P)</u>					
01/07/2021	Opening Balance				61,363.00 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			61,363.00	0.00 DR
30/06/2022	System Member Journals		66,430.00		66,430.00 DR
			<b>66,430.00</b>	<b>61,363.00</b>	<b>66,430.00 DR</b>
<b>Bank Accounts (60400)</b>					
<u>Cash at Bank (NAB455630789)</u>					

# The Metcalf Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	Opening Balance				108,471.37 DR
16/07/2021	JUL21/00828542 Vas Payment 358020 [Amount Receivable]		767.87		109,239.24 DR
30/07/2021	Account Fees			10.00	109,229.24 DR
12/08/2021	ATO006000015220725 ATO		474.54		109,703.78 DR
30/08/2021	Online Z4077988330 Medical wages PEN Metcalf Supe			20,000.00	89,703.78 DR
31/08/2021	Account Fees			10.00	89,693.78 DR
28/09/2021	FIN21/01161746 Coles Group Ltd 458106. [System Matched Income Data]		3,920.00		93,613.78 DR
30/09/2021	Account Fees			10.00	93,603.78 DR
07/10/2021	FIN21/01089260 Wesfarmers Ltd 362548 [System Matched Income Data]		12,600.00		106,203.78 DR
18/10/2021	OCT21/00829435 Vas Payment 358020 [System Matched Income Data]		1,942.13		108,145.91 DR
27/10/2021	Carter Woodgate B5293414126 Metcalf Super Fund			3,233.95	104,911.96 DR
29/10/2021	Account Fees			10.00	104,901.96 DR
09/11/2021	ATO004000015541271 ATO		1,063.85		105,965.81 DR
30/11/2021	Account Fees			10.00	105,955.81 DR
02/12/2021	RCA21/01204795 Wesfarmers Ltd 362548 [Return of Capital: \$2 per unit]		28,000.00		133,955.81 DR
13/12/2021	Online C3243675760 accounts PEN Metcalf Supe			2,500.00	131,455.81 DR
31/12/2021	Account Fees			10.00	131,445.81 DR
04/01/2022	Online V6429444954 3 months wages PEN Metcalf Supe			14,000.00	117,445.81 DR
19/01/2022	JAN22/00829680 Vas Payment 358020 [System Matched Income Data]		961.23		118,407.04 DR
31/01/2022	Account Fees			10.00	118,397.04 DR
28/02/2022	ATO004000015798848 ATO 012721		75.20		118,472.24 DR
28/02/2022	Account Fees			10.00	118,462.24 DR
28/02/2022	Brought forward PEN			30,000.00	88,462.24 DR
14/03/2022	Online G1668248883 Hbf and Insurance PEN			6,500.00	81,962.24 DR
30/03/2022	INT22/01091106 Wesfarmers Ltd 362548 [System Matched Income Data]		11,200.00		93,162.24 DR
31/03/2022	INT22/01151383 Coles Group Ltd 458106 [System Matched Income Data]		4,620.00		97,782.24 DR
31/03/2022	Account Fees			10.00	97,772.24 DR
01/04/2022	Online K8502214572 3 months wages Metcalf Supe PEN			12,000.00	85,772.24 DR
14/04/2022	ATO002000016348581 ATO 012721		6,278.90		92,051.14 DR
20/04/2022	APR22/00830016 Vas Payment 358020 [System Matched Income Data]		2,754.31		94,805.45 DR
22/04/2022	Internet Bpay Carter Woodgate 505503			270.60	94,534.85 DR
29/04/2022	Account Fees			10.00	94,524.85 DR
02/05/2022	Online D9802525923 flooring medical Metcalf Supe			6,000.00	88,524.85 DR
04/05/2022	ATO001100015770530 ATO		216.00		88,740.85 DR
31/05/2022	Account Fees			10.00	88,730.85 DR
30/06/2022	Account Fees			10.00	88,720.85 DR
			<b>74,874.03</b>	<b>94,624.55</b>	<b>88,720.85 DR</b>

### **Distributions Receivable (61800)**

#### Vanguard Australian Shares Index (VAS.AX)

16/07/2021	JUL21/00828542 Vas Payment 358020 [Amount Receivable]			767.87	767.87 CR
				<b>767.87</b>	<b>767.87 CR</b>

# The Metcalf Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Fixed Interest Securities (Australian) (72400)</b>					
<u>NAB Term Deposit 5439 (METCALF_NABTERMDEPO1)</u>					
01/07/2021	Opening Balance				28,684.73 DR
11/03/2022			60.28		28,745.01 DR
		<b>0.00</b>	<b>60.28</b>		<b>28,745.01 DR</b>
<u>NAB Term Deposit 3359 (METCALF_NABTERMDEPOS)</u>					
01/07/2021	Opening Balance				45,729.96 DR
30/05/2022			165.35		45,895.31 DR
		<b>0.00</b>	<b>165.35</b>		<b>45,895.31 DR</b>
<b>Shares in Listed Companies (Australian) (77600)</b>					
<u>Coles Group (COL.AX)</u>					
01/07/2021	Opening Balance	14,000.00			239,260.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$17.810000 (Custom) - 14,000.000000 Units on hand		10,080.00		249,340.00 DR
		<b>14,000.00</b>	<b>10,080.00</b>		<b>249,340.00 DR</b>
<u>Wesfarmers Limited (WES.AX)</u>					
01/07/2021	Opening Balance	14,000.00			827,400.00 DR
02/12/2021	RCA21/01204795 Wesfarmers Ltd 362548 [Return of Capital: \$2 per unit]	0.00		28,000.00	799,400.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$41.910000 (Custom) - 14,000.000000 Units on hand			212,660.00	586,740.00 DR
		<b>14,000.00</b>		<b>240,660.00</b>	<b>586,740.00 DR</b>
<b>Units in Listed Unit Trusts (Australian) (78200)</b>					
<u>Vanguard Australian Shares Index (VAS.AX)</u>					
01/07/2021	Opening Balance	1,380.00			129,775.20 DR
30/06/2022	Revaluation - 30/06/2022 @ \$83.750000 (System Price) - 1,380.000000 Units on hand			14,200.20	115,575.00 DR
		<b>1,380.00</b>		<b>14,200.20</b>	<b>115,575.00 DR</b>
<b>Income Tax Payable/Refundable (85000)</b>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2021	Opening Balance				6,537.90 DR
01/07/2021	Fund ledger balance forward at 01/07/2021		14,610.00		21,147.90 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			14,610.00	6,537.90 DR
14/04/2022	ATO002000016348581 ATO 012721			6,537.90	0.00 DR
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022		13,860.00		13,860.00 DR
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022			1,021.35	12,838.65 DR
			<b>28,470.00</b>	<b>22,169.25</b>	<b>12,838.65 DR</b>
<b>Total Debits:</b>	<b>1,218,998.94</b>				
<b>Total Credits:</b>	<b>1,218,998.94</b>				

30/01/2023

To the trustee of the  
The Metcalf Superannuation Fund  
Lot 182 Jones Street,  
Dowerin  
Western Australia, 6461

Dear Trustee,

### **The Objective and Scope of the Audit**

You have requested that we audit the The Metcalf Superannuation Fund (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2022 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

### **The Responsibilities of the Auditor**

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### **Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

### **Compliance Engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.



Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

### **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

### **Report on Matters Identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

### **Compliance Program**

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

### **Limitation of Liability**

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

### **Fees**

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

**We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the Fund for the year ended 30 June 2021.**

Yours sincerely

Anthony William Boys Super Audits  
100014140

Acknowledged on behalf of the Trustee(s) of the The Metcalf Superannuation Fund by:

(Signed).....  
(dated)            /    /  
Clive Thomas Metcalf  
Cp Metcalf Super Pty Ltd  
Director

(Signed).....

(dated)        /        /

Patricia Ann Metcalf  
Cp Metcalf Super Pty Ltd  
Director

# Self-managed superannuation fund annual return **2022**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place  in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

- |  |             |     |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2022 return?                | <b>A</b> No | Yes |
| Is this the first required return for a newly registered SMSF? | <b>B</b> No | Yes |

## 6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / Year

Was Part A of the audit report qualified?      **B** No      Yes

Was Part B of the audit report qualified?      **C** No      Yes

If Part B of the audit report was qualified,  
have the reported issues been rectified?      **D** No      Yes

---

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.      [Go to C.](#)

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

**9 Was the fund wound up during the income year?**  
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

**⊖** To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

**No** **▶** Go to Section B: Income.

**Yes** **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** **Yes** **▶** Go to Section B: Income.

**No** **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

**⊖** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

**M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income	<b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus \*\*No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

Gross distribution from partnerships **I** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Loss

Code

**Assessable contributions**  
(**R1** plus **R2**  
plus **R3** less **R6**) **R** \$

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**) **U** \$

Code

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** (**W** less **Y**) **V** \$

Loss

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		

TOTAL DEDUCTIONS  
**N \$**  
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES  
**Y \$**  
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss  
**O \$**  
(**TOTAL ASSESSABLE INCOME** less  
**TOTAL DEDUCTIONS**)

TOTAL SMSF EXPENSES  
**Z \$**  
(**N** plus **Y**)

#This is a mandatory label.



## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	<b>T1 \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**  
*(T1 plus J)*

Foreign income tax offset	<b>C1 \$</b>	
Rebates and tax offsets	<b>C2 \$</b>	Non-refundable non-carry forward tax offsets
		<b>C \$</b>
		<i>(C1 plus C2)</i>

SUBTOTAL 1  
**T2 \$**  
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	<b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2 \$</b>	Non-refundable carry forward tax offsets
Early stage investor tax offset	<b>D3 \$</b>	<b>D \$</b>
Early stage investor tax offset carried forward from previous year	<b>D4 \$</b>	<i>(D1 plus D2 plus D3 plus D4)</i>

SUBTOTAL 2  
**T3 \$**  
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset	<b>E1 \$</b>	
No-TFN tax offset	<b>E2 \$</b>	
National rental affordability scheme tax offset	<b>E3 \$</b>	Refundable tax offsets
Exploration credit tax offset	<b>E4 \$</b>	<b>E \$</b>
		<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**  
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

**PAYG instalments raised**  
**K \$**  
**Supervisory levy**  
**L \$**  
**Supervisory levy adjustment for wound up funds**  
**M \$**  
**Supervisory levy adjustment for new funds**  
**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$**  
 Net capital losses carried forward to later income years **V \$**

## Section F: Member information

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

### Contributions

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

Day Month Year

**H1** Receipt date / /

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

### Other transactions

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O \$**

Loss

Inward rollovers and transfers

**P \$**

Outward rollovers and transfers

**Q \$**

Lump Sum payments

**R1 \$**

Code

Income stream payments

**R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 2**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth Day Month Year

**Contributions** OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

- |  |  |
|--|--|
| <p><b>A \$</b> Employer contributions</p> <p>ABN of principal employer</p> <p><b>A1</b> Personal contributions</p> <p><b>B \$</b> CGT small business retirement exemption</p> <p><b>C \$</b> CGT small business 15-year exemption amount</p> <p><b>D \$</b> Personal injury election</p> <p><b>E \$</b> Spouse and child contributions</p> <p><b>F \$</b> Other third party contributions</p> <p><b>G \$</b></p> | <p><b>H \$</b> Proceeds from primary residence disposal</p> <p><b>H1</b> Receipt date <span style="margin-left: 20px;">Day</span> / <span style="margin-left: 20px;">Month</span> / <span style="margin-left: 20px;">Year</span></p> <p><b>I \$</b> Assessable foreign superannuation fund amount</p> <p><b>J \$</b> Non-assessable foreign superannuation fund amount</p> <p><b>K \$</b> Transfer from reserve: assessable amount</p> <p><b>L \$</b> Transfer from reserve: non-assessable amount</p> <p><b>M \$</b> Contributions from non-complying funds and previously non-complying funds</p> <p><b>T \$</b> Any other contributions (including Super Co-contributions and Low Income Super Amounts)</p> |
|--|--|

**TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)

**Other transactions**

<p><b>S1 \$</b> Accumulation phase account balance</p> <p><b>S2 \$</b> Retirement phase account balance – Non CDBIS</p> <p><b>S3 \$</b> Retirement phase account balance – CDBIS</p>	<p><b>O \$</b> Allocated earnings or losses <span style="float: right;">Loss</span></p> <p><b>P \$</b> Inward rollovers and transfers</p> <p><b>Q \$</b> Outward rollovers and transfers</p> <p><b>R1 \$</b> Lump Sum payments <span style="float: right;">Code</span></p> <p><b>R2 \$</b> Income stream payments <span style="float: right;">Code</span></p>
<p style="text-align: center;"><b>CLOSING ACCOUNT BALANCE S \$</b> <span style="float: right;">(S1 plus S2 plus S3)</span></p>	

TRIS Count

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

---

## Section H: **Assets and liabilities**

### 15 ASSETS

15a **Australian managed investments**

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

---

15b **Australian direct investments**

Cash and term deposits **E \$**

<b>Limited recourse borrowing arrangements</b>	Debt securities <b>F \$</b>
Australian residential real property	Loans <b>G \$</b>
<b>J1 \$</b>	Listed shares <b>H \$</b>
Australian non-residential real property	Unlisted shares <b>I \$</b>
<b>J2 \$</b>	Limited recourse borrowing arrangements <b>J \$</b>
Overseas real property	Non-residential real property <b>K \$</b>
<b>J3 \$</b>	Residential real property <b>L \$</b>
Australian shares	Collectables and personal use assets <b>M \$</b>
<b>J4 \$</b>	Other assets <b>O \$</b>
Overseas shares	
<b>J5 \$</b>	
Other	
<b>J6 \$</b>	
Property count	
<b>J7</b>	

---

15c **Other investments**

Crypto-Currency **N \$**

---

15d **Overseas direct investments**

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$</b> (Sum of labels <b>A</b> to <b>T</b> )
---

---

### 15e **In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No      Yes    **B** \$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

---

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1</b> \$	
Permissible temporary borrowings <b>V2</b> \$	
Other borrowings <b>V3</b> \$	
	Borrowings <b>V</b> \$
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)	<b>W</b> \$
	Reserve accounts <b>X</b> \$
	Other liabilities <b>Y</b> \$
	<b>TOTAL LIABILITIES Z</b> \$

---

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

---

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

## Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### **Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### **Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### **TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

### **Preferred trustee or director contact details:**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### **TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

### **Tax agent's contact details**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

# The Metcalf Superannuation Fund

## Detailed Purchase and Disposal Report

For The Period 01 July 2021 - 30 June 2022

Transaction Date	Description	Units	Unit Price \$	Amount \$
<b>Fixed Interest Securities (Australian) (72400)</b>				
<u>NAB Term Deposit 5439 (METCALF_NABTERMDEPO1)</u>				
11/03/2022				60.28
		0.00		60.28
<u>NAB Term Deposit 3359 (METCALF_NABTERMDEPOS)</u>				
30/05/2022				165.35
		0.00		165.35
<b>Shares in Listed Companies (Australian) (77600)</b>				
<u>Wesfarmers Limited (WES.AX)</u>				
02/12/2021	RCA21/01204795 Wesfarmers Ltd 362548 [Return of Capital: \$2 per unit]	0.00		(28,000.00)
		0.00		(28,000.00)



**PAYG Payment Summary - Superannuation Income Stream**  
**Payment summary for year ending 30 June 2022**

**Warning:** This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

**Payee Details**

Payee's surname or family name

METCALF

Payee's given name(s)

CLIVE THOMAS

Payee's address

LOT 182 JONES STREET

DOWERIN

WA 6461

Date of birth

Provided

**NOTICE TO PAYEE** If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can: - visit [www.ato.gov.au](http://www.ato.gov.au) - refer to TaxPack - phone 132861

Period of payment 01/07/2021 to 30/06/2022

Payee's Tax File Number

Provided

Total Tax Withheld \$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

24,570

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - tax free component

\$

**Payer Details**

Payer's ABN or Withholder Payer Number

25179189638

Branch Number

Payer's Name

THE METCALF SUPERANNUATION FUND

Signature of authorised person

Date

/ /

**PAYG Payment Summary - Superannuation Income Stream**  
**Payment summary for year ending 30 June 2022**

**Warning:** This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

**Payee Details**

Payee's surname or family name

METCALF

Payee's given name(s)

PATRICIA ANN

Payee's address

LOT 182 JONES STREET

DOWERIN

WA 6461

Date of birth

Provided

**NOTICE TO PAYEE** If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can: - visit [www.ato.gov.au](http://www.ato.gov.au) - refer to TaxPack - phone 132861

Period of payment 01/07/2021 to 30/06/2022

Payee's Tax File Number

Provided

Total Tax Withheld \$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

66,430

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - tax free component

\$

**Payer Details**

Payer's ABN or Withholder Payer Number

25179189638

Branch Number

Payer's Name

THE METCALF SUPERANNUATION FUND

Signature of authorised person

Date

/ /