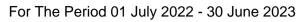
Nicolo Superannuation Fund

Distribution Reconciliation Report

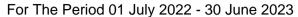




	Payment Received	Non Primary Production Income (A) * 1				Distributed Capital Gains (B) * 2					Foreign In	come* ₃	Non-Assessable			
Date		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * 5	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT*6	Taxable Income
Units in Unlist	ed Unit Trusts (Au	ıstralian)														
GRT-001 Glad	dstone Retail Trust															
19/08/2022	1,000.00						S								0.00	
11/11/2022	1,008.20						S								0.00	
17/02/2023	1,008.20						S								0.00	
16/05/2023	1,229.51						s								0.00	
30/06/2023	(3,419.75)						S								0.00	
30/06/2023	0.00			826.16			1								0.00	826.16
	826.16			826.16											0.00	826.16
Net Ca	ash Distribution:	826.16														
_	826.16			826.16											0.00	826.16

Nicolo Superannuation Fund

Distribution Reconciliation Report





		Non Primary Production Income (A) * 1			Distributed Capital Gains (B) * 2					Foreign In	icome* ₃	Non-Assessable				
Date	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * 5	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT* ₆	Taxable Income
TOTAL	826.16			826.16											0.00	826.16

Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	0.00	0.00
Total	0.00	0.00

^{* 1} Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Deduction	Credits * 7	Credits	Credits
11M Gross trust distributions			826.16		826.16		826.16

^{* 2} Forms part of the Net Capital Gains calculation for Tax Label 11A.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

^{*&}lt;sub>3</sub> Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

^{* 4} Taxable Income is designed to match Tax Statement provided by Fund Manager.

^{*5} This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

^{*6} AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

^{*&}lt;sub>7</sub> Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

Variance between Payment Received and Net Cash Distribution.