

Financial statements and reports for the year ended 30 June 2022

Nicolo Superannuation Fund

Nicolo Superannuation Fund
Statement of Financial Position



As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Investment Commodities	2	416,315.63	200,902.48
Cryptocurrency	3	14,395.12	0.00
Units in Unlisted Unit Trusts (Australian)	4	69,500.00	277,759.05
Total Investments		<u>500,210.75</u>	<u>478,661.53</u>
Other Assets			
Cash at Bank		219,371.80	115,186.01
Distributions Receivable		4,969.73	6,660.71
Swyftx Crypto Wallet		5,000.00	0.00
Total Other Assets		<u>229,341.53</u>	<u>121,846.72</u>
Total Assets		<u>729,552.28</u>	<u>600,508.25</u>
Less:			
Liabilities			
Income Tax Payable		20,628.75	8,077.65
Sundry Creditors		3,102.00	0.00
Total Liabilities		<u>23,730.75</u>	<u>8,077.65</u>
Net assets available to pay benefits		<u>705,821.53</u>	<u>592,430.60</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Nicolo, Adam - Accumulation		451,665.19	385,212.55
Nicolo, Tarsha - Accumulation		254,156.34	207,218.05
Total Liability for accrued benefits allocated to members' accounts		<u>705,821.53</u>	<u>592,430.60</u>

Nicolo Superannuation Fund
Operating Statement

For the year ended 30 June 2022



	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	10	182,346.83	22,488.89
Dividends Received	9	0.00	4,013.29
Contribution Income			
Employer Contributions		6,051.00	5,476.64
Personal Concessional		25,000.00	50,000.00
Total Income		<u>213,397.83</u>	<u>81,978.82</u>
Expenses			
Accountancy Fees		2,772.00	2,728.00
ATO Supervisory Levy		259.00	518.00
Auditor's Remuneration		330.00	330.00
ASIC Fees		562.00	537.00
Bank Charges		120.00	144.47
Investment Expenses		2,189.48	305.28
		<u>6,232.48</u>	<u>4,562.75</u>
Investment Losses			
Changes in Market Values	11	73,145.67	(63,070.50)
Total Expenses		<u>79,378.15</u>	<u>(58,507.75)</u>
Benefits accrued as a result of operations before income tax		<u>134,019.68</u>	<u>140,486.57</u>
Income Tax Expense	12	20,628.75	9,291.65
Benefits accrued as a result of operations		<u>113,390.93</u>	<u>131,194.92</u>

Nicolo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Nicolo Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022



Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Investment Commodities

	2022	2021
	\$	\$
Gold Bar 1Kg	168,334.90	151,759.92
Gold Bar 250g	21,041.87	0.00
Gold Bar 500g	42,083.79	37,939.98
Silver Bar 100oz	46,992.00	0.00
Silver Bar 1Kg	137,863.07	0.00
Silver Bar 5Kg	0.00	11,202.58

Nicolo Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022



	416,315.63	200,902.48
--	------------	------------

Note 3: Cryptocurrency

	2022 \$	2021 \$
Bitcoin	10,972.95	0.00
XRP	3,422.17	0.00
	14,395.12	0.00

Note 4: Units in Unlisted Unit Trusts (Australian)

	2022 \$	2021 \$
Caboolture Retail Trust	0.00	164,940.00
Silver Shores Trust	0.00	63,540.00
Gladstone Retail Trust	69,500.00	49,279.05
	69,500.00	277,759.05

Note 5: Banks and Term Deposits

	2022 \$	2021 \$
Banks		
Cash at Bank	219,371.80	115,186.01
Swyftx Crypto Wallet	5,000.00	0.00
	224,371.80	115,186.01

Note 6: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	592,430.60	461,235.68
Benefits accrued as a result of operations	113,390.93	131,284.92
Current year member movements	0.00	(90.00)
	705,821.53	592,430.60

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Nicolo Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022



	2022 \$	2021 \$
Vested Benefits	705,821.53	592,430.60

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2022 \$	2021 \$
ANZ Group Holdings Limited	0.00	953.40
Arcor Plc	0.00	1,552.21
National Australia Bank Limited	0.00	1,055.70
Westpac Banking Corporation	0.00	451.98
	0.00	4,013.29

Note 10: Trust Distributions

	2022 \$	2021 \$
Silver Shores Trust	64,778.14	4,481.39
Gladstone Retail Trust	0.20	1,772.00
Caboolture Retail Trust	117,568.49	16,235.50
	182,346.83	22,488.89

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2022 \$	2021 \$
Cryptocurrency		
Bitcoin	(14,027.05)	0.00
XRP	(6,577.83)	0.00
	(20,604.88)	0.00
Investment Commodities		
Gold Bar 1Kg	16,574.98	5,441.92
Gold Bar 250g	871.87	0.00
Gold Bar 500g	4,143.81	1,272.98

Nicolo Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022



Silver Bar 100oz	(10,608.00)	0.00
Silver Bar 1Kg	(24,214.93)	0.00
Silver Bar 5Kg	587.42	(587.42)
	(12,644.85)	6,127.48
Shares in Listed Companies (Australian)		
ANZ Group Holdings Limited	0.00	20,374.67
Amtcor Plc	0.00	2,916.26
Capral Limited	0.00	6,434.91
National Australia Bank Limited	0.00	20,095.88
Westpac Banking Corporation	0.00	23,828.27
	0.00	73,649.99
Units in Unlisted Unit Trusts (Australian)		
Caboolture Retail Trust	(26,709.17)	0.00
Gladstone Retail Trust	23,448.75	0.00
Silver Shores Trust	(36,635.52)	(2.25)
	(39,895.94)	(2.25)
Total Unrealised Movement	(73,145.67)	79,775.22
Realised Movements in Market Value		
	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
ANZ Group Holdings Limited	0.00	(3,943.16)
Amtcor Plc	0.00	(889.72)
Capral Limited	0.00	5,421.87
National Australia Bank Limited	0.00	(3,507.12)
Westpac Banking Corporation	0.00	(13,786.59)
	0.00	(16,704.72)
Total Realised Movement	0.00	(16,704.72)
Changes in Market Values	(73,145.67)	63,070.50

Note 12: Income Tax Expense

	2022	2021
	\$	\$
The components of tax expense comprise		

Nicolo Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022



Current Tax	20,628.75	9,201.65
Prior Year Over/Under Provision for Income Tax	0.00	90.00
Income Tax Expense	<u>20,628.75</u>	<u>9,291.65</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	20,102.95	21,072.99
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	11,966.28
Realised Accounting Capital Gains	0.00	(2,505.71)
Accounting Trust Distributions	27,352.02	3,373.33
Add:		
Tax effect of:		
Decrease in MV of Investments	10,971.85	0.00
Franking Credits	0.00	158.21
Net Capital Gains	15,861.15	0.00
Taxable Trust Distributions	1,045.00	1,859.35
Rounding	(0.18)	(0.25)
Income Tax on Taxable Income or Loss	20,628.75	10,256.40
Less credits:		
Franking Credits	0.00	1,054.75
Current Tax or Refund	<u>20,628.75</u>	<u>9,201.65</u>

Note 13: Unlisted Investments

The following are Unlisted investments and their status on being audited or unaudited.

COLINTON - Colinton Capital Partners Fund 1 (A) Trust - AUDITED

**Nicolo Superannuation Fund
Trustees Declaration**

Nicolo Super Pty Ltd ACN: 612048692



The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Adam Nicolo
Nicolo Super Pty Ltd
Director

.....
Tarsha Nicolo
Nicolo Super Pty Ltd
Director

Dated this day of

Memorandum of Resolutions of the Director(s) of

Nicolo Super Pty Ltd ACN: 612048692

ATF Nicolo Superannuation Fund



FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on

Memorandum of Resolutions of the Director(s) of

Nicolo Super Pty Ltd ACN: 612048692
ATF Nicolo Superannuation Fund



behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Adam Nicolo
/ /

.....
Tarsha Nicolo
/ /

Nicolo Superannuation Fund Members Statement

Adam Nicolo

Your Details

Date of Birth :		Provided	Nominated Beneficiaries:	N/A
Age:		45	Nomination Type:	N/A
Tax File Number:		Provided	Vested Benefits:	451,665.19
Date Joined Fund:		26/04/2016	Total Death Benefit:	451,665.19
Service Period Start Date:		26/04/2016		
Date Left Fund:				
Member Code:		NICADA00001A		
Account Start Date:		26/04/2016		
Account Phase:		Accumulation Phase		
Account Description:		Accumulation		

Your Balance

Total Benefits	451,665.19
<u>Preservation Components</u>	
Preserved	451,665.19
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	150,010.00
Taxable	301,655.19

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	385,212.55	304,160.51
<u>Increases to Member account during the period</u>		
Employer Contributions		5,476.64
Personal Contributions (Concessional)	12,000.00	25,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	66,579.55	56,475.64
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,800.00	4,571.50
Income Tax	10,326.91	1,328.74
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	451,665.19	385,212.55

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Adam Nicolo
Director

Tarsha Nicolo
Director

Nicolo Superannuation Fund Members Statement

Tarsha Nicolo

Your Details

Date of Birth :		Provided	Nominated Beneficiaries:	N/A
Age:		42	Nomination Type:	N/A
Tax File Number:		Provided	Vested Benefits:	254,156.34
Date Joined Fund:		26/04/2016	Total Death Benefit:	254,156.34
Service Period Start Date:		26/04/2016		
Date Left Fund:				
Member Code:		NICTAR00001A		
Account Start Date:		26/04/2016		
Account Phase:		Accumulation Phase		
Account Description:		Accumulation		

Your Balance

Total Benefits	254,156.34
<u>Preservation Components</u>	
Preserved	254,156.34
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	254,156.34

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	207,218.05	157,075.17
<u>Increases to Member account during the period</u>		
Employer Contributions	6,051.00	
Personal Contributions (Concessional)	13,000.00	25,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	36,389.13	29,589.04
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,857.65	3,750.00
Income Tax	5,644.19	696.16
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	254,156.34	207,218.05

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Adam Nicolo
Director

Tarsha Nicolo
Director

Nicolo Superannuation Fund Investment Income Report



As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
Units in Unlisted Unit Trusts (Australian)												
ALCECAB Caboolture Retail Trust	117,568.49		6,966.66	0.00	0.00	0.00	0.00	6,966.66		0.00	75,630.42	34,971.41
GRT-001 Gladstone Retail Trust	0.20				0.00	0.00	0.00	0.00		0.00	0.00	0.00
Alceon Group Silver Shores Trust No 46	64,778.14				0.00	0.00	0.00	0.00		0.00	64,689.32	88.82
	182,346.83		6,966.66	0.00	0.00	0.00	0.00	6,966.66		0.00	140,319.74	35,060.23
	182,346.83		6,966.66	0.00	0.00	0.00	0.00	6,966.66		0.00	140,319.74	35,060.23

Assessable Income (Excl. Capital Gains)	6,966.66
Net Capital Gain	108,667.63
Total Assessable Income	115,634.29

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Nicolo Superannuation Fund Investment Summary Report



As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank		219,371.800000	219,371.80	219,371.80	219,371.80			30.28 %
Swyftx Crypto Wallet		5,000.000000	5,000.00	5,000.00	5,000.00			0.69 %
			224,371.80		224,371.80			30.97 %
Cryptocurrency								
BTC.COIN Bitcoin	0.40	27,333.692000	10,972.95	62,275.19	25,000.00	(14,027.05)	(56.11) %	1.51 %
XRP.COIN XRP	7,669.59	0.446200	3,422.17	1.30	10,000.00	(6,577.83)	(65.78) %	0.47 %
			14,395.12		35,000.00	(20,604.88)	(58.87) %	1.99 %
Investment Commodities								
GLD1KG Gold Bar 1Kg	2.00	84,167.450000	168,334.90	73,159.00	146,318.00	22,016.90	15.05 %	23.23 %
GLD250g Gold Bar 250g	1.00	21,041.870000	21,041.87	20,170.00	20,170.00	871.87	4.32 %	2.90 %
GLD500G Gold Bar 500g	1.00	42,083.790000	42,083.79	36,667.00	36,667.00	5,416.79	14.77 %	5.81 %
SILV100OZ Silver Bar 100oz	16.00	2,937.000000	46,992.00	3,600.00	57,600.00	(10,608.00)	(18.42) %	6.49 %
SILV1KG Silver Bar 1Kg	146.00	944.267600	137,863.07	1,110.12	162,078.00	(24,214.93)	(14.94) %	19.03 %
			416,315.63		422,833.00	(6,517.37)	(1.54) %	57.46 %
Units in Unlisted Unit Trusts (Australian)								
GRT-001 Gladstone Retail Trust	50,000.00	1.390000	69,500.00	0.92	46,051.25	23,448.75	50.92 %	9.59 %
			69,500.00		46,051.25	23,448.75	50.92 %	9.59 %
			724,582.55		728,256.05	(3,673.50)	(0.50) %	100.00 %

Nicolo Superannuation Fund
Statement of Taxable Income



For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	134,019.68
Less	
Accounting Trust Distributions	182,346.83
	<u>182,346.83</u>
Add	
Decrease in MV of investments	73,145.67
Net Capital Gains	105,741.00
Taxable Trust Distributions	6,966.66
	<u>185,853.33</u>
SMSF Annual Return Rounding	(1.18)
	<u>137,525.00</u>
Taxable Income or Loss	<u>137,525.00</u>
Income Tax on Taxable Income or Loss	20,628.75
	<u>20,628.75</u>
CURRENT TAX OR REFUND	<u>20,628.75</u>
Supervisory Levy	259.00
	<u>20,887.75</u>
AMOUNT DUE OR REFUNDABLE	<u>20,887.75</u>