

T & CC NICHOLS SUPERANNUATION FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 6 APRIL 2021

Asset Details

Account Code 782/002
 Asset Vanguard Aus Shares High Yield
 Date Sold 6 April 2021

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
27/09/2018	Purchase	1,685.0000	99,961.78		99,961.78			99,961.78	105,906.09	Discounted * Indexation	3,962.87 5,944.31	1,981.44
		<u>1,685.0000</u>	<u>99,961.78</u>		<u>99,961.78</u>			<u>99,961.78</u>	<u>105,906.09</u>		<u>3,962.87</u>	<u>1,981.44</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	1,685.0000	- Indexation Method			
Original Cost	99,961.78	- Discounted Method*	3,962.87	1,981.44	5,944.31
Consideration	105,906.09	- Other Method			
Total Tax Deferred^					
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation and Notional capital gain are not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Notional Capital Gain	0.00				
Total Profit/(Loss)	5,944.31				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		105,906.09			
Vanguard Aus Shares High Yield	782/002	1,685.0000		99,961.78		
Taxable Profit/(Loss)	235/021			3,962.87		
Non Taxable Profit/(Loss)	236/021			1,981.44		
Distributions Received	238/002					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components