

---

Financial statements and reports for the year ended  
30 June 2023

Kema Plastics Pension Fund

# Kema Plastics Pension Fund

## Reports Index

---

Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Trustees Declaration

Statement of Taxable Income

Investment Summary

Investment Income

Members Summary

Members Statement

Contributions Breakdown

Compilation Report

Trustee Minute / Resolution

Lodgement Declaration

**Kema Plastics Pension Fund**  
**Statement of Financial Position**

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	358,112.73	432,059.60
Stapled Securities	3	27,440.00	50,504.00
Units in Listed Unit Trusts (Australian)	4	0.00	32,052.00
<b>Total Investments</b>		<u>385,552.73</u>	<u>514,615.60</u>
<b>Other Assets</b>			
Westpac Choice Bank #9018		1,892.21	17,076.27
Distributions Receivable		257.03	875.08
Income Tax Refundable		8,214.94	12,743.13
<b>Total Other Assets</b>		<u>10,364.18</u>	<u>30,694.48</u>
<b>Total Assets</b>		<u>395,916.91</u>	<u>545,310.08</u>
<b>Net assets available to pay benefits</b>		<u>395,916.91</u>	<u>545,310.08</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	6, 7		
Wigglesworth, Graham - Pension (Account Based Pension)		204,577.34	278,373.97
Wigglesworth, Beverley - Pension (Account Based Pension)		191,339.57	266,936.11
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>395,916.91</u>	<u>545,310.08</u>

# Kema Plastics Pension Fund

## Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	2,508.95	6,854.08
Dividends Received	9	19,422.19	27,476.07
Interest Received		0.59	0.00
<b>Investment Gains</b>			
Changes in Market Values	11	34,164.12	(28,247.75)
<b>Total Income</b>		<u>56,095.85</u>	<u>6,082.40</u>
<b>Expenses</b>			
Accountancy Fees		2,530.00	4,664.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		715.00	660.00
		<u>3,504.00</u>	<u>5,583.00</u>
<b>Member Payments</b>			
Pensions Paid		210,200.12	75,147.61
<b>Total Expenses</b>		<u>213,704.12</u>	<u>80,730.61</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>(157,608.27)</u>	<u>(74,648.21)</u>
Income Tax Expense	12	(8,215.10)	(12,743.29)
<b>Benefits accrued as a result of operations</b>		<u>(149,393.17)</u>	<u>(61,904.92)</u>

# Notes to the Financial Statements

For the year ended 30 June 2023

---

## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

#### Dividend revenue

# Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
AMP Limited	4,520.00	3,820.00
Australia And New Zealand Banking Group Limited	47,420.00	44,060.00
Argo Investments Limited	40,173.36	40,356.80
Aurizon Holdings Limited	31,360.00	30,400.00
BHP Group Limited	44,990.00	41,250.00

**Kema Plastics Pension Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2023

Botanix Pharmaceuticals Ltd	0.00	1,425.00
Cann Group Limited	120.00	275.00
Codan Limited	16,060.00	13,920.00
Clean Seas Seafood Limited	500.00	520.00
Endeavour Group Limited	0.00	7,570.00
EVT Limited	0.00	19,575.00
Medibank Private Limited	0.00	6,500.00
Maximus Resources Limited	52.47	75.21
Orora Limited	5,264.00	5,840.00
Pm Capital Global Opportunities Fund Limited	35,500.00	30,400.00
Plato Income Maximiser Limited.	39,370.00	36,270.00
Santos Limited	0.00	14,840.00
Syrah Resources Limited	905.00	1,235.00
Tabcorp Holdings Limited	0.00	2,130.00
The Lottery Corporation Limited	17,955.00	9,040.00
Telstra Group Limited	0.00	50,050.00
Vgi Partners Global Investments Limited	7,453.88	6,742.89
Westpac Banking Corporation	26,739.02	24,433.50
Woodside Energy Group Ltd	0.00	5,731.20
Woolworths Group Limited	39,730.00	35,600.00
	358,112.73	432,059.60

**Note 3: Stapled Securities**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
APA Group	19,380.00	36,064.00
Stockland	8,060.00	14,440.00
	27,440.00	50,504.00

**Note 4: Units in Listed Unit Trusts (Australian)**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Mirvac Group	0.00	11,850.00
Scentre Group	0.00	20,202.00

# Notes to the Financial Statements

For the year ended 30 June 2023

	0.00	32,052.00
--	------	-----------

## Note 5: Banks and Term Deposits

	2023 \$	2022 \$
<b>Banks</b>		
Westpac Choice Bank #9018	1,892.21	17,076.27
	<u>1,892.21</u>	<u>17,076.27</u>

## Note 6: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	545,310.08	607,215.00
Benefits accrued as a result of operations	(149,393.33)	(61,904.92)
Current year member movements	0.16	0.00
Liability for accrued benefits at end of year	<u>395,916.91</u>	<u>545,310.08</u>

## Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	<u>395,916.91</u>	<u>545,310.08</u>

## Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 9: Dividends

	2023 \$	2022 \$
AMP Limited	100.00	0.00
Argo Investments Limited	1,536.31	1,214.40
Aurizon Holdings Limited	1,432.00	1,416.00
Australia And New Zealand Banking Group Limited	2,920.00	2,840.00
BHP Group Limited	3,915.48	10,152.63
Class Limited	0.00	70.14



**Kema Plastics Pension Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

Codan Limited	480.00	260.00
Elders Limited	0.00	132.00
Endeavour Group Limited	0.00	195.00
Hub24 Limited	0.00	17.03
Medibank Private Limited	0.00	260.00
Orora Limited	272.00	248.00
Plato Income Maximiser Limited.	2,046.00	2,030.50
Pm Capital Asian Opportunities Fund Limited	0.00	500.00
Pm Capital Global Opportunities Fund Limited	2,000.00	2,000.00
Santos Limited	218.54	390.05
Sealink Travel Group Limited	0.00	320.00
Tabcorp Holdings Limited	0.00	435.48
Telstra Group Limited	1,105.00	2,080.00
The Lottery Corporation Limited	315.00	0.00
Vgi Partners Global Investments Limited	412.84	458.71
Westpac Banking Corporation	1,679.02	1,516.13
Woolworths Group Limited	990.00	940.00
	<hr/>	<hr/>
	19,422.19	27,476.07
	<hr/>	<hr/>

**Note 10: Trust Distributions**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Scentre Group	585.00	845.50
Stockland	524.00	1,012.00
APA Group	1,399.95	1,647.08
Spark Infrastructure Group	0.00	2,737.50
Mirvac Group	0.00	612.00
	<hr/>	<hr/>
	2,508.95	6,854.08
	<hr/>	<hr/>

**Note 11: Changes in Market Values****Unrealised Movements in Market Value**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
AMP Limited	700.00	(680.00)
Argo Investments Limited	(183.44)	(791.84)
Aurizon Holdings Limited	960.00	831.87

**Kema Plastics Pension Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

Australia And New Zealand Banking Group Limited	3,360.00	(12,240.00)
BHP Group Limited	3,740.00	(7,320.00)
Botanix Pharmaceuticals Ltd	(303.25)	(575.00)
Cann Group Limited	(155.00)	(65.00)
Class Limited	0.00	2,850.50
Clean Seas Seafood Limited	(20.00)	(5.00)
Codan Limited	2,140.00	(4,830.00)
EVT Limited	1,491.80	615.00
Elders Limited	0.00	(10,050.00)
Endeavour Group Limited	(3,815.47)	3,815.47
Marmota Limited	0.00	4,600.75
Maximus Resources Limited	(22.74)	(40.22)
Medibank Private Limited	(2,500.00)	180.00
Orora Limited	(576.00)	512.00
Plato Income Maximiser Limited.	3,100.00	(3,100.00)
Pm Capital Asian Opportunities Fund Limited	0.00	770.00
Pm Capital Global Opportunities Fund Limited	5,100.00	(1,400.00)
Santos Limited	(7,690.00)	660.00
Sealink Travel Group Limited	0.00	(10,924.54)
Syrah Resources Limited	(330.00)	200.00
Tabcorp Holdings Limited	(1,094.39)	(7,251.13)
Telstra Group Limited	(7,055.80)	1,170.00
The Lottery Corporation Limited	2,085.45	4,244.46
Vgi Partners Global Investments Limited	710.99	(4,495.26)
Westpac Banking Corporation	2,305.52	(7,906.43)
Woodside Energy Group Ltd	(374.40)	374.40
Woolworths Group Limited	4,130.00	1,224.53
	<hr/>	<hr/>
	5,703.27	(49,625.44)
	<hr/>	<hr/>
<b>Stapled Securities</b>		
APA Group	(4,508.87)	7,584.00
Stockland	1,957.00	(4,200.00)
	<hr/>	<hr/>
	(2,551.87)	3,384.00
	<hr/>	<hr/>

## Notes to the Financial Statements

For the year ended 30 June 2023

<b>Units in Listed Unit Trusts (Australian)</b>		
Mirvac Group	(1,946.30)	(5,670.00)
Scentre Group	2,936.95	(1,697.99)
Spark Infrastructure Group	0.00	(4,124.60)
	990.65	(11,492.59)
<b>Total Unrealised Movement</b>	4,142.05	(57,734.03)
<b>Realised Movements in Market Value</b>		
	<b>2023</b>	<b>2022</b>
	\$	\$
<b>Shares in Listed Companies (Australian)</b>		
Australia And New Zealand Banking Group Limited	549.40	0.00
Botanix Pharmaceuticals Ltd	820.22	0.00
Class Limited	0.00	(6,675.37)
EVT Limited	1,651.50	0.00
Elders Limited	0.00	10,288.00
Endeavour Group Limited	3,375.47	0.00
Hub24 Limited	0.00	5,508.12
Kelsian Group Limited	0.00	7,387.61
Marmota Limited	0.00	(4,401.37)
Medibank Private Limited	3,170.00	0.00
Pm Capital Asian Opportunities Fund Limited	0.00	2,731.12
Santos Limited	7,499.94	0.00
Tabcorp Holdings Limited	875.89	2,761.07
Telstra Group Limited	9,132.04	0.00
Woodside Energy Group Ltd	127.60	0.00
	27,202.05	17,599.18
<b>Stapled Securities</b>		
APA Group	1,860.28	0.00
Stockland	(697.00)	0.00
	1,163.28	0.00
<b>Units in Listed Unit Trusts (Australian)</b>		
Mirvac Group	2,761.30	0.00
Scentre Group	(1,104.57)	0.00

**Notes to the Financial Statements**

For the year ended 30 June 2023

Spark Infrastructure Group	0.00	11,887.10
	1,656.73	11,887.10
<b>Total Realised Movement</b>	30,022.06	29,486.28
<b>Changes in Market Values</b>	34,164.11	(28,247.75)

**Note 12: Income Tax Expense**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(8,214.94)	(12,743.29)
Prior Year Over/Under Provision for Income Tax	(0.16)	0.00
Income Tax Expense	(8,215.10)	(12,743.29)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(23,641.24)	(11,197.23)
Less:		
Tax effect of:		
Increase in MV of Investments	621.31	0.00
Exempt Pension Income	4,343.10	6,695.40
Realised Accounting Capital Gains	4,503.31	4,422.94
Accounting Trust Distributions	376.34	1,028.11
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	8,660.10
SMSF Non-Deductible Expenses	525.60	837.45
Pension Payments	31,530.02	11,272.14
Franking Credits	1,232.24	1,911.49
Foreign Credits	0.60	0.30
Taxable Trust Distributions	194.71	654.90
Distributed Foreign Income	2.57	7.76
Rounding	(0.44)	(0.46)

**Kema Plastics Pension Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2023

---

Less credits:

Franking Credits	8,214.94	12,743.29
Current Tax or Refund	<u>(8,214.94)</u>	<u>(12,743.29)</u>

**Note 13: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

# Kema Plastics Pension Fund Trustees Declaration

---

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....  
Beverley Wigglesworth

Trustee

.....  
Graham Wigglesworth

Trustee

28 November 2023

# Kema Plastics Pension Fund

## Statement of Taxable Income

For the year ended 30 June 2023

	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	(157,608.27)
<b>Less</b>	
Increase in MV of investments	4,142.05
Exempt current pension income	28,954.00
Realised Accounting Capital Gains	30,022.07
Accounting Trust Distributions	2,508.95
	<u>65,627.07</u>
<b>Add</b>	
SMSF non deductible expenses	3,504.00
Pension Payments	210,200.12
Franking Credits	8,214.94
Foreign Credits	3.97
Taxable Trust Distributions	1,298.05
Distributed Foreign income	17.12
	<u>223,238.20</u>
SMSF Annual Return Rounding	(2.86)
	<u>0.00</u>
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	8,214.94
	<u>(8,214.94)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(8,214.94)</u>
Supervisory Levy	259.00
	<u>(7,955.94)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(7,955.94)</u>

# Kema Plastics Pension Fund

## Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
Westpac Choice Bank #9018		1,892.210000	1,892.21	1,892.21	1,892.21			0.49 %	
			<b>1,892.21</b>		<b>1,892.21</b>			<b>0.49 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
AMP.AX	AMP Limited	4,000.00	1.130000	4,520.00	7.18	28,730.83	(24,210.83)	(84.27) %	1.17 %
ARG.AX	Argo Investments Limited	4,586.00	8.760000	40,173.36	7.38	33,830.87	6,342.49	18.75 %	10.37 %
AZJ.AX	Aurizon Holdings Limited	8,000.00	3.920000	31,360.00	3.31	26,476.70	4,883.30	18.44 %	8.09 %
ANZ.AX	Australia And New Zealand Banking Group Limited	2,000.00	23.710000	47,420.00	23.09	46,188.01	1,231.99	2.67 %	12.24 %
BHP.AX	BHP Group Limited	1,000.00	44.990000	44,990.00	22.98	22,984.65	22,005.35	95.74 %	11.61 %
CAN.AX	Cann Group Limited	1,000.00	0.120000	120.00	3.50	3,503.50	(3,383.50)	(96.57) %	0.03 %
CSS.AX	Clean Seas Seafood Limited	1,000.00	0.500000	500.00	2.18	2,177.00	(1,677.00)	(77.03) %	0.13 %
CDA.AX	Codan Limited	2,000.00	8.030000	16,060.00	9.38	18,750.00	(2,690.00)	(14.35) %	4.15 %
MXR.AX	Maximus Resources Limited	1,749.00	0.030000	52.47	4.45	7,780.65	(7,728.18)	(99.33) %	0.01 %
ORA.AX	Orora Limited	1,600.00	3.290000	5,264.00	2.54	4,065.50	1,198.50	29.48 %	1.36 %
PL8.AX	Plato Income Maximiser Limited.	31,000.00	1.270000	39,370.00	1.07	33,136.80	6,233.20	18.81 %	10.16 %
PGF.AX	Pm Capital Global Opportunities Fund Limited	20,000.00	1.775000	35,500.00	1.00	20,000.00	15,500.00	77.50 %	9.16 %
SYR.AX	Syrah Resources Limited	1,000.00	0.905000	905.00	4.55	4,553.50	(3,648.50)	(80.13) %	0.23 %
TLC.AX	The Lottery Corporation Limited	3,500.00	5.130000	17,955.00	3.32	11,625.09	6,329.91	54.45 %	4.63 %
VG1.AX	Vgi Partners Global Investments Limited	4,587.00	1.625000	7,453.88	2.15	9,870.58	(2,416.70)	(24.48) %	1.92 %
WBC.AX	Westpac Banking Corporation	1,253.00	21.340000	26,739.02	22.54	28,245.29	(1,506.27)	(5.33) %	6.90 %
WOW.AX	Woolworths Group Limited	1,000.00	39.730000	39,730.00	22.70	22,704.49	17,025.51	74.99 %	10.25 %
			<b>358,112.73</b>		<b>324,623.46</b>	<b>33,489.27</b>	<b>10.32 %</b>	<b>92.43 %</b>	
<b>Stapled Securities</b>									
APA.AX	APA Group	2,000.00	9.690000	19,380.00	8.70	17,407.97	1,972.03	11.33 %	5.00 %
SGP.AX	Stockland	2,000.00	4.030000	8,060.00	3.32	6,636.93	1,423.07	21.44 %	2.08 %



**Kema Plastics Pension Fund**  
**Investment Summary Report**

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			27,440.00		24,044.90	3,395.10	14.12 %	7.08 %
			387,444.94		350,560.57	36,884.37	10.52 %	100.00 %

# Kema Plastics Pension Fund

## Investment Income Report

As at 30 June 2023

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>													
	Westpac Choice Bank #9018	0.59			0.59	0.00	0.00	0.00	0.59			0.00	0.00
		<b>0.59</b>			<b>0.59</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.59</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>													
AMP.AX	AMP Limited	100.00	20.00	80.00		8.57			108.57		0.00		
ARG.AX	Argo Investments Limited	1,536.31	1,536.31	0.00		658.42			2,194.73		0.00		
AZJ.AX	Aurizon Holdings Limited	1,432.00	1,432.00	0.00		613.71			2,045.71		0.00		
ANZ.AX	Australia And New Zealand Banking Group Limited	2,920.00	2,920.00	0.00		1,251.43			4,171.43		0.00		
BHP.AX	BHP Group Limited	3,915.48	3,915.48	0.00		1,678.07			5,593.55		0.00		
CDA.AX	Codan Limited	480.00	480.00	0.00		205.71			685.71		0.00		
ORA.AX	Orora Limited	272.00	0.00	272.00		0.00			272.00		0.00		
PL8.AX	Plato Income Maximiser Limited.	2,046.00	2,046.00	0.00		876.84			2,922.84		0.00		
PGF.AX	Pm Capital Global Opportunities Fund Limited	2,000.00	2,000.00	0.00		857.14			2,857.14		0.00		
STO.AX	Santos Limited	218.54	0.00	218.54		0.00			218.54		0.00		
TLS.AX	Telstra Group Limited	1,105.00	1,105.00	0.00		473.57			1,578.57		0.00		
TLC.AX	The Lottery Corporation Limited	315.00	315.00	0.00		135.00			450.00		0.00		
VG1.AX	Vgi Partners Global Investments Limited	412.84	357.11	55.73		153.05			565.89		0.00		
WBC.AX	Westpac Banking Corporation	1,679.02	1,679.02	0.00		719.58			2,398.60		0.00		
WOW.AX	Woolworths Group Limited	990.00	990.00	0.00		424.28			1,414.28		0.00		
		<b>19,422.19</b>	<b>18,795.92</b>	<b>626.27</b>		<b>8,055.37</b>			<b>27,477.56</b>		<b>0.00</b>		
<b>Stapled Securities</b>													
APA.AX	APA Group	1,399.95	371.95	148.19	41.26	159.41	0.00	0.00	720.81		0.00	0.00	838.55
SGP.AX	Stockland	524.00			332.49	0.00	0.00	0.00	332.49		0.00	46.76	144.75
		<b>1,923.95</b>	<b>371.95</b>	<b>148.19</b>	<b>373.75</b>	<b>159.41</b>	<b>0.00</b>	<b>0.00</b>	<b>1,053.30</b>		<b>0.00</b>	<b>46.76</b>	<b>983.30</b>
<b>Units in Listed Unit Trusts (Australian)</b>													
SCG.AX	Scentre Group	585.00	0.36	0.00	403.80	0.16	17.12	3.97	425.41		0.00	4.02	159.70

# Kema Plastics Pension Fund

## Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	585.00	0.36	0.00	403.80	0.16	17.12	3.97	425.41		0.00	4.02	159.70
	21,931.73	19,168.23	774.46	778.14	8,214.94	17.12	3.97	28,956.86		0.00	50.78	1,143.00

Assessable Income (Excl. Capital Gains) **28,956.86**

Net Capital Gain **33.85**

**Total Assessable Income 28,990.71**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Kema Plastics Pension Fund  
**Members Summary**

As at 30 June 2023

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Graham Wigglesworth (Age: 82)</b>											
WIGGRA00002P - Account Based Pension - Tax Free: 0.00%											
278,373.97			31,303.34		105,100.05		(0.08)				204,577.34
<b>278,373.97</b>			<b>31,303.34</b>		<b>105,100.05</b>		<b>(0.08)</b>				<b>204,577.34</b>
<b>Beverley Wigglesworth (Age: 78)</b>											
WIGBEV00002P - Account Based Pension - Tax Free: 0.00%											
266,936.11			29,503.45		105,100.07		(0.08)				191,339.57
<b>266,936.11</b>			<b>29,503.45</b>		<b>105,100.07</b>		<b>(0.08)</b>				<b>191,339.57</b>
<b>545,310.08</b>			<b>60,806.79</b>		<b>210,200.12</b>		<b>(0.16)</b>				<b>395,916.91</b>

# Kema Plastics Pension Fund

## Members Statement

Graham Wigglesworth  
 Albatross Avenue  
 Miami, Queensland, 4220, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	82	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	204,577.34
Date Joined Fund:	30/06/2021	Total Death Benefit:	204,577.34
Service Period Start Date:	25/06/1980		
Date Left Fund:			
Member Code:	WIGGRA00002P		
Account Start Date:	30/06/2021		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

### Your Balance

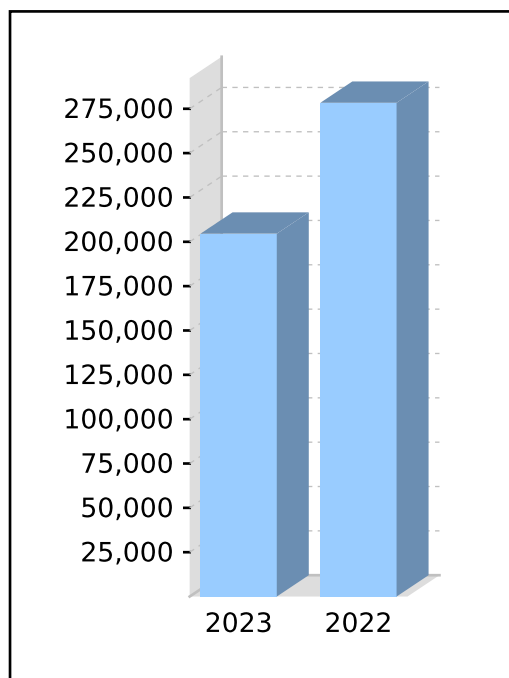
Total Benefits 204,577.34

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 204,577.34  
 Restricted Non Preserved

#### Tax Components

Tax Free (0.00%)  
 Taxable 204,577.34  
 Investment Earnings Rate 15.78%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	278,373.97	309,794.00
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	31,303.34	6,753.77
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	105,100.05	38,173.80
Contributions Tax		
Income Tax	(0.08)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	204,577.34	278,373.97

**Kema Plastics Pension Fund**  
**Members Statement**

---

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Beverley Wigglesworth  
Trustee

\_\_\_\_\_  
Graham Wigglesworth  
Trustee

# Kema Plastics Pension Fund

## Members Statement

Beverley Wigglesworth  
 Albatross Avenue  
 Miami, Queensland, 4220, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	78	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	191,339.57
Date Joined Fund:	01/07/2020	Total Death Benefit:	191,339.57
Service Period Start Date:	25/06/1980		
Date Left Fund:			
Member Code:	WIGBEV00002P		
Account Start Date:	30/06/2021		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

### Your Balance

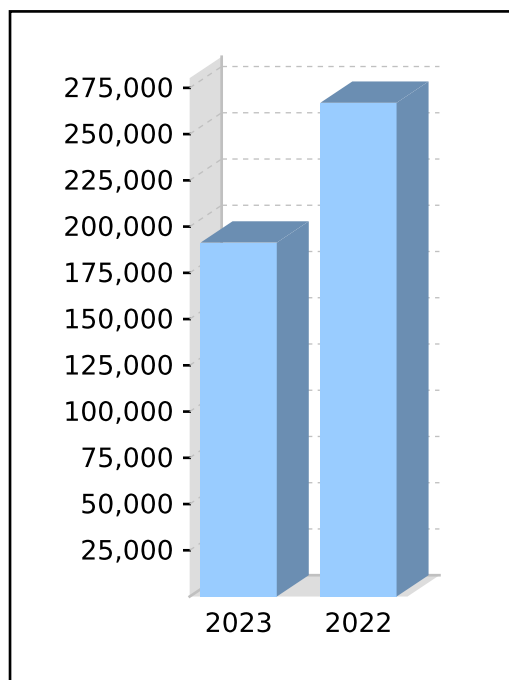
Total Benefits 191,339.57

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 191,339.57  
 Restricted Non Preserved

#### Tax Components

Tax Free (0.00%)  
 Taxable 191,339.57  
 Investment Earnings Rate 15.79%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	266,936.11	297,421.00
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	29,503.45	6,488.92
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	105,100.07	36,973.81
Contributions Tax		
Income Tax	(0.08)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	191,339.57	266,936.11

**Kema Plastics Pension Fund**  
**Members Statement**

---

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Beverley Wigglesworth  
Trustee

\_\_\_\_\_  
Graham Wigglesworth  
Trustee



Kema Plastics Pension Fund

# Contributions Breakdown Report

For The Period 01 July 2022 - 30 June 2023

---

# Kema Plastics Pension Fund Compilation Report

---

We have compiled the accompanying special purpose financial statements of the Kema Plastics Pension Fund which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Kema Plastics Pension Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

TW Accounting & Business Solutions

of

15 Christine Avenue, Miami, Queensland 4220

Signed:

Dated: 28/11/2023

# Minutes of a meeting of the Trustee(s)

held on 28 November 2023 at Albatross Avenue, Miami, Queensland 4220

---

<b>PRESENT:</b>	Beverley Wigglesworth and Graham Wigglesworth
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Grant Kai-Fong</p> <p>of</p> <p>PO Box 483, Varsity Lakes, Queensland 4227</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Thomas Welch</p> <p>act as tax agents of the Fund for the next financial year.</p>
<b>TRUSTEE STATUS:</b>	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

# Minutes of a meeting of the Trustee(s)

held on 28 November 2023 at Albatross Avenue, Miami, Queensland 4220

---

Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Beverley Wigglesworth

Chairperson

.....**Electronic Lodgment Declaration (SMSF)**

**This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.**

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
-----------------	--------------	------

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:**

I declare that:

- ..... ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ..... ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

**ELECTRONIC FUNDS TRANSFER CONSENT**

**This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.**

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

**5 Wt i bhBUa Y**.....

.....

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

.....Tax Agent's 8 YWUfUjcb

**I declare that:**

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature.....

Date

Contact name

Client Reference

Agent's Phone Number.....

HU '5 [ YbhBi a VYf

