

THE MUNDOO SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2013 TO 30 JUNE 2014

Price Roberts & Co
34 Victoria Street
Victor Harbor SA 5211

THE MUNDOO SUPERANNUATION FUND

FINANCIAL STATEMENTS INDEX

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THE MUNDUO SUPERANNUATION FUND
DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	2014	2013
	\$	\$
Investments		
Shares in Listed Companies (Australian)		
ANZ Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	33,340	28,580
WPL Woodside Petroleum Limited - Ordinary Fully Paid	-	35,010
BSL Bluescope Steel Limited - Ordinary Fully Paid	63,414	54,639
FXJ Fairfax Media Limited - Ordinary Fully Paid	-	9,900
TLS Telstra Corporation Limited. - Ordinary Fully Paid	28,134	25,758
WHC Whitehaven Coal Limited - Ordinary Fully Paid	4,305	6,900
JBH Jb Hi-Fi Limited - Ordinary Fully Paid	-	20,172
ORG Origin Energy Limited - Ordinary Fully Paid	17,544	15,084
BHP Bhp Billiton Limited - Ordinary Fully Paid	28,720	25,096
PNA Panaust Limited	30,825	6,752
AGK Agl Energy Limited - Ordinary Fully Paid	13,932	13,032
QBE Qbe Insurance Group Limited - Ordinary Fully Paid	21,740	30,180
OSH Oil Search Limited - 10 Toea Ordinary Fully Paid	29,010	-
SGM Sims Metal Management Limited - Ordinary Fully Paid	24,200	-
MYR Myer Holdings Limited - Ordinary Fully Paid	15,582	-
RIO Rio Tinto Limited - Ordinary Fully Paid	46,558	-
	357,304	271,103
	357,304	271,103
Other Assets		
UBS Cash Management Trust	15,369	1,695
Bendigo Adelaide Bank Ac 146666599	5,446	4,206
Bendigo Adelaide Bank Ac 146666987	-	51,875
Formation Expenses	822	822
Income Tax Refundable	10,407	8,495
Deferred Tax Asset	-	724
	32,044	67,817
	32,044	67,817
Total Assets	389,348	338,920
Less:		
Liabilities		
Deferred Tax Liability	3,592	-
	3,592	-
	3,592	-
Net Assets Available to Pay Benefits	385,756	338,920

The accompanying notes form part of these financial statements

THE MUNDOO SUPERANNUATION FUND
DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	2014	2013
	\$	\$
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Grundy, Colin	378,513	338,920
Grundy, Colin	7,243	-
	<hr/> 385,756	<hr/> 338,920
	<hr/> 385,756	<hr/> 338,920
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes form part of these financial statements

THE MUNDOO SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	(6,217)	9,058
Capital Gains/(Losses) - Non Taxable	2,102	4,529
Dividends Received	10,131	10,448
Employer Contributions - Concessional	13,600	-
Increase in Market Value of Investments (Note 5)	42,644	63,823
Interest Received	581	3,653
Transfers In - Unrestricted Non Preserved/Taxable	-	9,267
Transfers In - Unrestricted Non Preserved/Tax Free	-	11,725
Transfers In - Restricted Non Preserved/Taxable	-	33,010
Transfers In - Restricted Non Preserved/Tax Free	-	41,764
	62,841	187,277
Expenses		
Accountancy Fees	-	1,210
ATO Supervisory Levy	-	350
Auditor's Remuneration	-	330
Bank Charges	1	4
Pensions Paid - Restricted Non Preserved - Tax Free	10,305	17,442
Pensions Paid - Restricted Non Preserved - Taxable	3,295	7,300
	13,601	26,636
Benefits Accrued as a Result of Operations before Income Tax	49,240	160,641
Income Tax		
Income Tax Expense	2,404	3,314
	2,404	3,314
Benefits Accrued as a Result of Operations	46,836	157,327

The accompanying notes form part of these financial statements

THE MUNDOO SUPERANNUATION FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
Cash Flows from Operating Activities		
Contributions		
Employer	13,600	-
	<u>13,600</u>	<u>-</u>
Fund Transfers		
Transfers in	-	95,766
	<u>-</u>	<u>95,766</u>
Operating Income		
Dividends Received	10,131	10,448
Interest Received	581	3,653
	<u>10,712</u>	<u>14,101</u>
Operating Expenses		
Accountancy Fees	-	(1,210)
ATO Supervisory Levy	-	(350)
Auditor's Remuneration	-	(330)
Bank Charges	(1)	(4)
Pensions Paid - Restricted Non Preserved - Tax Free	(10,305)	(17,442)
Pensions Paid - Restricted Non Preserved - Taxable	(3,295)	(7,300)
Benefits Paid - Unrestricted Non Preserved/Taxable	-	(5,384)
Benefits Paid - Unrestricted Non Preserved/Tax Free	-	(15,607)
Tax Paid	-	(425)
	<u>(13,601)</u>	<u>(48,052)</u>
Net cash provided by (used in) operating activities	<u>10,711</u>	<u>61,815</u>
Cash Flows from Investing Activities		
Proceeds from Disposal of Investments	93,506	41,673
Shares in Listed Companies (Australian)	(141,178)	(41,400)
Sundry Creditors	-	(8,522)
Net cash provided by (used in) investing activities	<u>(47,672)</u>	<u>(8,249)</u>
Net Increase/(Decrease) in Cash Held	(36,961)	53,566
Cash at beginning of reporting period	57,776	4,212
Cash at end of reporting period	<u>20,815</u>	<u>57,778</u>

The accompanying notes form part of these financial statements

THE MUNDOO SUPERANNUATION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
 - ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
 - iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
 - iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
-

THE MUNDOO SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

- v. investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

THE MUNDOO SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (a) a legally enforceable right of set-off exists; and (b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

THE MUNDOO SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
Liability for Accrued Benefits at beginning of period	338,920	202,584
Add:		
Benefits Accrued as a Result of Operations	46,836	157,327
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
Less:		
- Benefits Paid	-	(20,992)
Liability for Accrued Benefits at end of period	385,756	338,920

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2014	2013
	\$	\$
Vested Benefits	385,756	338,920

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2014	2013
	\$	\$
Shares in Listed Companies (Australian)	42,644	63,823
	42,644	63,823

THE MUNDOO SUPERANNUATION FUND

TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2014 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2014 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2014.

Signed in accordance with a resolution of the trustees by:

Grundy, Colin & Sally
Trustee

DATED: 09/06/2015

THE MUNDOO SUPERANNUATION FUND

COMPILATION REPORT

We have compiled the accompanying special purpose financial statements of the THE MUNDOO SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2014, the operating statement, notes to the financial statements for the year ended 30 June 2014 and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The trustee of THE MUNDOO SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements and has determined that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the trustee. We do not accept responsibility to any other person for the content of the special purpose financial statements.

of

Dated: / /

**THE MUNDOO SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2014**

	2014
	\$
Benefits Accrued as a Result of Operations before Income Tax	49,240.00
Less:	
Increase in Market Value of Investments	(42,644.00)
Exempt Pension Income	(14,663.00)
	<hr/>
	(57,307.00)
	<hr/>
	(8,067.00)
Add:	
Pensions Paid - Restricted Non Preserved - Tax Free	10,305.00
Pensions Paid - Restricted Non Preserved - Taxable	3,295.00
Accounting Capital Losses	4,115.00
Imputed Credits	3,952.00
	<hr/>
	21,667.00
	<hr/>
Taxable Income	13,600.00
	<hr/>
Tax Payable on Taxable Income	2,040.00
Less:	
Imputed Credits	3,952.04
	<hr/>
	3,952.04
	<hr/>
Income Tax Payable/(Refund)	(1,912.04)
Add:	
Supervisory levy	388.00
Total Amount Due or Refundable	(1,524.04)
	<hr/>

**MEMORANDUM OF RESOLUTIONS OF
GRUNDY, COLIN & SALLY
ATF THE MUNDGOO SUPERANNUATION FUND**

FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2014 and it was resolved that such statements be and are hereby adopted as tabled.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2014.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2014.

AUDITORS

It was resolved that

Tony Boys

of

Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

..... 09/06/2015
Grundy, Colin & Sally

THE MUNDOO SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2014

Details	No of Units
Purchases of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
FXJ Fairfax Media Limited - Ordinary Fully Paid	10,000
PNA Panaust Limited	10,000
OSH Oil Search Limited - 10 Toea Ordinary Fully Paid	3,000
SGM Sims Metal Management Limited - Ordinary Fully Paid	2,500
MYR Myer Holdings Limited - Ordinary Fully Paid	7,350
RIO Rio Tinto Limited - Ordinary Fully Paid	785
Sales of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
WPL Woodside Petroleum Limited - Ordinary Fully Paid	1,000
FXJ Fairfax Media Limited - Ordinary Fully Paid	30,000
JBH Jb Hi-Fi Limited - Ordinary Fully Paid	1,200

Member's Statement
THE MUNDOD SUPERANNUATION FUND

MR COLIN GRUNDY
PO BOX 19
GOOLWA SA 5214

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

Your Details		Your Balance	
Date of Birth	18 June 1956	Total Benefits	\$378,513
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 June 2010	- Preserved	\$53,193
Service Period Start Date	1 June 2010	- Restricted Non Preserved	\$325,320
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$286,816
Current Salary		- Taxable Component	\$91,697
Vested Amount	\$378,513		
Insured Death Benefit			
Total Death Benefit	\$378,513	Tax Free Proportion	75.77%
Disability Benefit		Taxable Proportion	24.23%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2013		338,920		338,920
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	53,193			53,193
Transfers in and transfers from reserves				
	53,193			53,193
	53,193	338,920		392,113
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid		13,600		13,600
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
		13,600		13,600
Member's Account Balance at 30/06/2014	53,193	325,320		378,513

Reference: MUNDOD / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Grundy, Colin & Sally
Trustee

Statement Date: 9 June 2015

Member's Statement
THE MUNDOD SUPERANNUATION FUND

MR COLIN GRUNDY
PO BOX 19
GOOLWA SA 5214

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

Your Details		Your Balance	
Date of Birth	18 June 1956	Total Benefits	\$7,243
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 June 2010	- Preserved	\$7,243
Service Period Start Date	1 June 2010	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$7,243
Vested Amount	\$7,243		
Insured Death Benefit			
Total Death Benefit	\$7,243		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2013				
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	13,600			13,600
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(2)			(2)
Transfers in and transfers from reserves				
	<u>13,599</u>			<u>13,599</u>
	13,599			13,599
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	2,040			2,040
Income Tax	4,316			4,316
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	<u>6,356</u>			<u>6,356</u>
Member's Account Balance at 30/06/2014	7,243			7,243

Reference: MUNDOD / 503

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Grundy, Colin & Sally
Trustee

Statement Date: 9 June 2015

THE MUNDOD SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2014

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts									
Bendigo Adelaide Bank Ac 146666599 (Allocated Investment)		5,446.00	5,446.00		5,446	5,446			1.44%
UBS Cash Management Trust (Allocated Investment)		15,369.00	15,369.00		15,369	15,369			4.06%
					20,815	20,815			5.50%
Shares in Listed Companies (Australian)									
AGK Agl Energy Limited - Ordinary Fully Paid (Allocated Investment)	900	14.87	15.48	30/06/2014	13,383	13,932	549	4.10%	3.68%
ANZ Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Alloc	1,000	23.59	33.34	30/06/2014	23,586	33,340	9,754	41.36%	8.82%
BHP Bhp Billiton Limited - Ordinary Fully Paid (Allocated Investment)	800	33.42	35.90	30/06/2014	26,738	28,720	1,982	7.41%	7.60%
BSL Bluescope Steel Limited - Ordinary Fully Paid (Allocated Investment)	11,700	1.82	5.42	30/06/2014	21,237	63,414	42,177	198.60%	16.77%
MYR Myer Holdings Limited - Ordinary Fully Paid	7,350	2.81	2.12	30/06/2014	20,621	15,582	(5,039)	(24.44%)	4.12%
ORG Origin Energy Limited - Ordinary Fully Paid (Allocated Investment)	1,200	12.22	14.62	30/06/2014	14,662	17,544	2,882	19.66%	4.64%
OSH Oil Search Limited - 10 Toea Ordinary Fully Paid	3,000	8.59	9.67	30/06/2014	25,768	29,010	3,242	12.58%	7.67%
PNA Panaust Limited (Allocated Investment)	13,700	1.92	2.25	30/06/2014	26,336	30,825	4,489	17.05%	8.15%
QBE Qbe Insurance Group Limited - Ordinary Fully Paid (Allocated Investment)	2,000	12.34	10.87	30/06/2014	24,680	21,740	(2,940)	(11.91%)	5.75%
RIO Rio Tinto Limited - Ordinary Fully Paid	785	60.58	59.31	30/06/2014	47,555	46,558	(997)	(2.10%)	12.31%

THE MUNDOO SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2014

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
SGM Sims Metal Management Limited - Ordinary Fully Paid	2,500	10.04	9.68	30/06/2014	25,110	24,200	(910)	(3.62%)	6.40%
TLS Telstra Corporation Limited. - Ordinary Fully Paid (Allocated Investment)	5,400	2.58	5.21	30/06/2014	13,932	28,134	14,202	101.94%	7.44%
WHC Whitehaven Coal Limited - Ordinary Fully Paid (Allocated Investment)	3,000	5.54	1.44	30/06/2014	16,620	4,305	(12,315)	(74.10%)	1.14%
					300,228	357,304	57,076	19.01%	94.50%
					321,043	378,119	57,076	17.78%	100.00%

THE MUNDOO SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2014

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Cash/Bank Accounts										
Bendigo Adelaide Bank Ac 146666599 (Allocated Investment)		4,206		52,241		(51,001)			5,446	5,446
Bendigo Adelaide Bank Ac 146666987 (Allocated Investment)		51,875		356		(52,231)				
UBS Cash Management Trust (Allocated Investment)		1,695		168,451		(154,778)			15,368	15,369
		57,776		221,048		(258,010)			20,814	20,815
Shares in Listed Companies (Australian)										
AGK Agl Energy Limited - Ordinary Fully Paid (Allocated Investment)	900	13,383						900	13,383	13,932
ANZ Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Alloc	1,000	23,586						1,000	23,586	33,340
BHP Bhp Billiton Limited - Ordinary Fully Paid (Allocated Investment)	800	26,738						800	26,738	28,720
BSL Bluescope Steel Limited - Ordinary Fully Paid (Allocated Investment)	11,700	21,237						11,700	21,237	63,414
FXJ Fairfax Media Limited - Ordinary Fully Paid (Allocated Investment)	20,000	26,600	10,000	5,962	(30,000)	(32,562)	(6,008)			
JBH Jb Hi-Fi Limited - Ordinary Fully Paid (Allocated Investment)	1,200	19,409			(1,200)	(19,409)	6,305			
MYR Myer Holdings Limited - Ordinary Fully Paid			7,350	20,621				7,350	20,621	15,582
ORG Origin Energy Limited -	1,200	14,662						1,200	14,662	17,544

**THE MUNDOO SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2014**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Ordinary Fully Paid (Allocated Investment)										
OSH Oil Search Limited - 10 Toea Ordinary Fully Paid			3,000	25,768				3,000	25,768	29,010
PNA Panaust Limited (Allocated Investment)	3,700	10,175	10,000	16,161				13,700	26,336	30,825
QBE Qbe Insurance Group Limited - Ordinary Fully Paid (Allocated Investment)	2,000	24,680						2,000	24,680	21,740
RIO Rio Tinto Limited - Ordinary Fully Paid			785	47,555				785	47,555	46,558
SGM Sims Metal Management Limited - Ordinary Fully Paid			2,500	25,110				2,500	25,110	24,200
TLS Telstra Corporation Limited. - Ordinary Fully Paid (Allocated Investment)	5,400	13,932						5,400	13,932	28,134
WHC Whitehaven Coal Limited - Ordinary Fully Paid (Allocated Investment)	3,000	16,620						3,000	16,620	4,305
WPL Woodside Petroleum Limited - Ordinary Fully Paid (Allocated Investment)	1,000	45,650			(1,000)	(45,650)	(4,412)			
		256,672		141,177		(97,621)	(4,115)		300,228	357,304
		314,448		362,225		(355,631)	(4,115)		321,042	378,119

THE MUNDGOO SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2014

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Cash/Bank Accounts																	
Bendigo Adelaide Bank Ac 146666599 (Allocated Investment)	10												10				
Bendigo Adelaide Bank Ac 146666987 (Allocated Investment)	356												356				
UBS Cash Management Trust (Allocated Investment)	214												214				
	580												580				
Shares in Listed Companies (Australian)																	
AGK Agl Energy Limited - Ordinary Fully Paid (Allocated Investment)	567	567		243									810				
ANZ Australia and New Zealand Banking Group Limited - Ordinary Fully	1,640	1,640		703									2,343				
* Includes Foreign Capital Gains																	

THE MUNDOO SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2014

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Paid (Alloc																	
BHP Bhp	1,033	1,033		443									1,476				
Billiton Limited - Ordinary Fully Paid (Allocated Investment)	800	800		343									1,143				
FXJ Fairfax Media Limited - Ordinary Fully Paid (Allocated Investment)	264	264		113									377				
JBH Jb Hi-Fi Limited - Ordinary Fully Paid (Allocated Investment)	662	662		284									946				
MYR Myer Holdings Limited - Ordinary Fully Paid	600		600										600				
ORG Origin Energy Limited - Ordinary Fully Paid (Allocated Investment)	87		87										87				
OSH Oil Search Limited																	

* Includes Foreign Capital Gains

THE MUNDOO SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2014

Investment	Add						Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
- 10 Toea Ordinary Fully Paid																	
PNA Panaust Limited (Allocated Investment)	222		222											222			
QBE Qbe Insurance Group Limited - Ordinary Fully Paid (Allocated Investment)	640	640		274										914			
TLS Telstra Corporation Limited. - Ordinary Fully Paid (Allocated Investment)	1,539	1,539		660										2,199			
WPL Woodside Petroleum Limited - Ordinary Fully Paid (Allocated Investment)	2,077	2,077		890										2,967			
	10,131	9,222	909	3,953										14,084			
	10,711	9,222	909	3,953										14,664			

* Includes Foreign Capital Gains