

**THE MUNDOO SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2010**

Created by SUPERVISOR on Tuesday 22 February, 2011 @ 08:35:54

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2010	776/001	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Market Value Date: 30/06/2010, Code: ANZ)	21.61	(2,772.00)
30/06/2010	776/002	Woodside Petroleum Limited - Ordinary Fully Paid (Market Value Date: 30/06/2010, Code: WPL)	41.84	(3,810.00)
30/06/2010	776/003	Incitec Pivot Limited - Ordinary Fully Paid (Market Value Date: 30/06/2010, Code: IPL)	2.73	(3,600.00)
Total Amount				(10,182.00)

Calculation of tax entries

Calculation of timing differences

30/06/2010	330	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (776/001)		
30/06/2010	330	- Revaluation	(2,772.00)	
30/06/2010	330	- Timing Difference		(2,772.00)
30/06/2010	330	Woodside Petroleum Limited - Ordinary Fully Paid (776/002)		
30/06/2010	330	- Revaluation	(3,810.00)	
30/06/2010	330	- Timing Difference		(3,810.00)
30/06/2010	330	Incitec Pivot Limited - Ordinary Fully Paid (776/003)		
30/06/2010	330	- Revaluation	(3,600.00)	
30/06/2010	330	- Timing Difference		(3,600.00)
Total Amount				(10,182.00)

Calculation of permanent differences

29/06/2010	261/001	Grundy, Colin		1,000.00
30/06/2010	261/001	Grundy, Colin		106,846.00
30/06/2010	261/001	Grundy, Colin		822.00
Total Amount				108,668.00

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	98,486.28
Less Permanent Differences	108,668.00
Less Timing Differences	(10,182.00)
Taxable income for period	0.00
Add Supervisory levy	150.00
Total Amount Due or Refundable	150.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

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The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2010	501	Grundy, Colin - Preserved		33.33
Total Amount				33.33

Profit/(Loss) Available for Allocation to Members

30/06/2010		Profit/(Loss) for period before allocations		98,486.28
30/06/2010		Contributions		(108,668.00)
Total Amount				(10,181.72)

Income Tax Expense Available for Allocation to Members

30/06/2010		Income Tax Expense for period before allocations		(1,527.30)
Total Amount				(1,527.30)

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	98,486.28
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	98,486.28
Total member opening balance	
Fund Rate (Profit after exclusion/Total member opening balance)	

**Grundy, Colin
Preserved**

Members Balance

29/06/2010	501/016	Member/Personal Contributions - Preserved	1,000.00	33.33
30/06/2010	501/016	Member/Personal Contributions - Preserved	106,846.00	
30/06/2010	501/016	Member/Personal Contributions - Preserved	822.00	
Total Amount - Preserved (Weighted)				33.33

Member Allocations

30/06/2010	501/031	Members share of profit/(loss) - Preserved/Taxable	(10,181.72)	
30/06/2010	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	1,527.30	

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Closing Balance - Preserved	100,013.58
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MCS Reconciliation
Grundy, Colin

Personal Contributed amount

29/06/2010	501/016	Member/Personal Contributions - Preserved	1,000.00
30/06/2010	501/016	Member/Personal Contributions - Preserved	106,846.00
30/06/2010	501/016	Member/Personal Contributions - Preserved	822.00

Total Amount	108,668.00
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All Contributions received for the current year	108,668.00
Closing Account Balance	100,013.58