

STEINLE SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017

Price Roberts & Co
34 Victoria Street
Victor Harbor SA 5211

STEINLE SUPERANNUATION FUND

FINANCIAL STATEMENTS INDEX

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STEINLE SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017

	2017	2016
	\$	\$
Investments		
Shares in Listed Companies (Australian)	1,123,507	1,079,179
Units in Listed Unit Trusts (Australian)	137,878	103,460
	1,261,385	1,182,639
Other Assets		
Cash at Bank - Macquarie Investment Management Limited	10,247	12,720
Income Tax Refundable	22,868	23,650
Deferred Tax Asset	10,469	12,295
	43,584	48,665
Total Assets	1,304,969	1,231,304
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Steinle, Joyce	1,304,969	1,231,304
	1,304,969	1,231,304
	1,304,969	1,231,304

The accompanying notes form part of these financial statements

**STEINLE SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
Investment Revenue		
Distributions Received	8,606	7,420
Dividends Received	53,162	62,878
Interest Received	326	315
Changes in market values of investments (Note 5)	89,277	(174,088)
	151,371	(103,475)
Investment Expenses		
Accountancy Fees	1,320	1,320
Administration Costs	7,046	7,131
Auditor's Remuneration	385	385
Legal Fees	-	1,430
	8,751	10,266
Net Investment Revenue	142,620	(113,742)
General Administration Expenses		
Pensions Paid - Unrestricted Non Preserved - Tax Free	47,700	57,770
Pensions Paid - Unrestricted Non Preserved - Taxable	42,300	51,230
	90,000	109,000
Benefits Accrued as a Result of Operations before Income Tax	52,620	(222,742)
Income Tax		
Income Tax Expense	(21,042)	(26,976)
Prior Years Under/Over Provision for Income Tax	-	-
	(21,042)	(26,976)
Benefits Accrued as a Result of Operations	73,662	(195,766)

The accompanying notes form part of these financial statements

STEINLE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. Summary of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standard AAS 25: Financial Reporting by Superannuation Plans, other applicable Accounting Standards, the provisions of the trust deed and the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations. The Fund is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

International Financial Reporting Standards (IFRSs) form the basis of Australian Accounting Standards adopted by the Australian Accounting Standards Board. The financial statements of the Fund do not comply with IFRSs due to the requirements of AAS 25.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are presented in Australian dollars, being the functional currency of the Fund. The amounts presented in the financial statements have been rounded to the nearest dollar. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

a. Recognition and Measurement of Assets and Liabilities Other than Tax Items and Members' Benefits

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which refers to the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal. Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

The market values of fund investments have been determined as follows:

- i. shares in listed companies, government securities and corporate bonds by reference to the relevant market quotations at the end of the reporting period;
- ii. mortgage bonds by reference to the outstanding principal of the bonds; and
- iii. units in managed funds by reference to the unit redemption price at the end of the reporting period.

Other assets, which are all current in nature, are carried at the fair value of amounts due to be received.

Liabilities other than tax items and members' benefits are measured at the gross value of

STEINLE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

the outstanding balance at the end of the reporting period. The Trustee has determined that gross value is equivalent to net market value.

As estimated disposal costs are generally not material, net market value approximates fair value.

b. Liability for Members' Accrued Benefits

The liability for members' accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and tax liabilities as at the end of the reporting period.

c. Members' Vested Benefits

Members' vested benefits are benefits which are not conditional upon continued membership of the Fund and include benefits which members are entitled to receive had they terminated their membership of the Fund at the end of the reporting period.

d. Other Payables

Other payables include trade debtors and benefits payable. Other payables are payable on demand or within a short timeframe of less than 60 days.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (or recovered from) the relevant taxation authority.

Income tax is recognised in the operating statement except to the extent that it relates to items recognised directly in members' funds, in which case it is recognised directly in member's benefits.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the Trustee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Where temporary differences exist in relation to investments in subsidiaries, branches, associates and joint ventures, deferred tax assets and liabilities are not recognised where the timing of the reversal of the temporary difference can be controlled and it is not probable that the reversal will occur in the foreseeable future.

Current tax assets and liabilities are offset where a legally enforceable right of set-off

STEINLE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (i) a legally enforceable right of set-off exists; and (ii) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. No Tax File Number (TFN) Contributions Tax

Where a member's TFN is not provided to the Fund, the Fund may be required to pay no-TFN contributions tax at a rate of 34% on contributions received from and on behalf of the member. The no-TFN contributions tax applies in addition to the concessional contributions tax rate of 15% applicable to such contributions.

A no-TFN contributions tax liability recognised by the Fund will be charged to the relevant member's account. Where a tax offset is obtained by the Fund in relation to the member's no-TFN contributions tax liability, the tax offset will be included in the relevant member's account.

g. Superannuation Contributions (Surcharge) Tax

The Superannuation Contributions Tax (Assessment and Collection) Act 1997 and related Regulations were amended in 2005 so that the surcharge does not apply to any superannuation contributions or termination payments received by a superannuation fund on or after 1 July 2005. However, the surcharge (and any accrued interest on surchargeable amounts) will continue to be paid by members who have made surchargeable contributions or who had surchargeable contributions made on their behalf between 1996 and 2005 and the surcharge has not yet been paid.

The Fund recognises amounts paid or payable in respect of the surcharge tax as an expense. The expense (and any corresponding liability) is brought to account in the period in which the assessments are received by the Trustee and are properly payable by the Fund. Overpayments of contribution surcharges in prior periods will result in a refund to the Fund.

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST recoverable from the Australian Taxation Office (ATO) as a reduced input tax credit, except where the amount of GST incurred is not recoverable from the ATO, in which case the GST is recognised as part of the cost of acquisition of the asset or as an expense in the period in which it is incurred.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other current receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

i. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits held at call with banks and short-term, highly liquid investments that are readily convertible to cash and

STEINLE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

are subject to an insignificant risk of changes in value.

j. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest income includes the amortisation of any discount or premium, transaction costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest rate basis.

Dividend revenue

Dividend revenue is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

Distribution revenue

Distributions from managed investment schemes are recognised at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Contributions and transfers

Contributions received and transfers in are recognised as revenue when the control and the benefits from the revenue have transferred to the Fund. Contributions and transfers in are recognised gross of any taxes.

Proceeds from term insurance policies

Proceeds from term insurance policies are recognised on expiration of the policy.

Remeasurement changes in net market values

Remeasurement changes in the net market values of investments are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the period) and the net market value at the prior year-end or cost (if the investment was acquired during the period).

Financial liabilities other than members' benefits are measured at the gross value of the outstanding balance at the end of the reporting period as this amount is equivalent to net market value. Any remeasurement changes in the gross values of financial liabilities other than members' benefits are recognised in the operating statement in the periods in which they occur.

k. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Fund retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial

STEINLE SUPERANNUATION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

position as at the beginning of the preceding period, in addition to the minimum comparative financial statement, is presented.

1. Critical Accounting Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

m. New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods, some of which are relevant to the Fund. The Trustee has decided that the Fund will not early adopt any of the new and amended pronouncements. The Trustee's assessment of the new and amended pronouncements that are relevant to the Fund but applicable in future reporting periods is set out below:

- AASB 9: Financial Instruments and associated Amending Standards (applicable to annual reporting periods beginning on or after 1 January 2018).

The Standard will be applicable retrospectively (subject to the provisions on hedge accounting outlined below) and includes revised requirements for the classification and measurement of financial instruments, revised recognition and derecognition requirements for financial instruments, and simplified requirements for hedge accounting.

The key changes that may affect the Fund on initial application include certain simplifications to the classification of financial assets, simplifications to the accounting of embedded derivatives, upfront accounting for expected credit loss and the irrevocable election to recognise gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. AASB 9 also introduces a new model for hedge accounting that will allow greater flexibility in the ability to hedge risk, particularly with respect to the hedging of non-financial items. Should the Fund elect to change its hedge policies in line with the new hedge accounting requirements of the Standard, the application of such accounting would be largely prospective.

Although the Trustee anticipates that the adoption of AASB 9 may have an impact on the Fund's financial instruments, it is impracticable at this stage to provide a reasonable estimate of such impact.

- AASB 15: Revenue from Contracts with Customers (applicable for annual reporting periods beginning on or after 1 January 2018, as referred by AASB 2015 - 8: Amendments to Australian Accounting Standards - Effective Date of AASB 15).

When effective, this Standard will replace the current accounting requirements applicable to revenue with a single, principles-based model. Except for a limited number of exceptions, including leases, the new revenue model in AASB 15 will apply to all contracts with customers as well as non-monetary exchanges between entities in the same line of business to facilitate sales to customers and potential customers.

STEINLE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

The core principle of the Standard is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for the goods or services. To achieve this objective, AASB 15 provides the following five-step process:

- identify the contract(s) with a customer;
- identify the performance obligations in the contract(s);
- determine the transaction price;
- allocate the transaction price to the performance obligations in the contract; and
- recognise revenue when (or as) the performance obligations are satisfied.

This Standard will require retrospective restatement, as well as enhanced disclosures regarding revenue.

Although the Trustee(s) anticipate that the adoption of AASB 15 may have an impact on the Fund's financial statements, it is impracticable at this stage to provide a reasonable estimate of such impact.

- AASB 1056: Superannuation Entities (applicable for annual reporting periods beginning on or after 1 July 2016).

When effective, this Standard will supersede the current accounting requirements in AAS 25: Financial Reporting by Superannuation Plans.

The key changes that may affect the Fund on initial application of AASB 1056 include the requirement to:

- value all assets and liabilities (except accrued benefits and tax balances) at fair value through profit or loss;
- measure all accrued benefits:
 - in the case of a defined contribution plan, at the amount of member balances outstanding at the end of the reporting period; and
 - in the case of a defined benefit plan, at the required net cash inflow from investments to meet the obligation; and
- value all employer-sponsor receivables at their intrinsic value.

The Standard also requires an entity to prepare an operating statement, a statement of financial position, a statement of changes in equity/reserves, a statement of cash flows and a statement of changes in member benefits, irrespective of the type of fund, as well as requiring a host of additional disclosures to be made.

Although the Trustee anticipates that the adoption of AASB 1056 may have an impact on the Fund's financial instruments, it is impracticable at this stage to provide a reasonable estimate of such impact.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2017	2016
	\$	\$
Liability for Accrued Benefits at beginning of period	1,231,305	1,427,071
Add:		

STEINLE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Benefits Accrued as a Result of Operations	73,662	(195,766)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	1,304,967	1,231,305
Liability for Accrued Benefits at end of period	1,304,967	1,231,305

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2017	2016
	\$	\$
Vested Benefits	1,304,967	1,231,305

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2017	2016
	\$	\$
<u>Unrealised Changes</u>		
Shares in Listed Companies (Australian)	80,107	(191,615)
Units in Listed Unit Trusts (Australian)	9,417	(6,510)
<u>Realised Changes</u>		
Shares in Listed Companies (Australian)	(247)	24,037
	89,277	(174,088)

STEINLE SUPERANNUATION FUND

TRUSTEES DECLARATION

The trustees declare that:

- i. the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2017, and the results of its operations for the year then ended;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed dated 15 August 2005, as amended; and
- iii. the operation of the Fund has been carried out in accordance with its trust deed dated 15 August 2005, as amended, and in compliance with:
 - the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations, including applicable Superannuation Prudential Standards;
 - applicable sections of the Corporations Act 2001 and Regulations; and
 - the requirements under s 13 of the Financial Sector (Collection of Data) Act 2001;during the year ended 30 June 2017.

This declaration is made in accordance with a resolution of the trustees:

Joyce Steinle
Trustee

DATED: / /

STEINLE SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF STEINLE SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of STEINLE SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2017, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the STEINLE SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated: / /

**STEINLE SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2017**

	2017
	\$
Benefits Accrued as a Result of Operations before Income Tax	52,620.00
Less:	
Increase in Market Value of Investments	(89,524.00)
Exempt Pension Income	(84,963.00)
Other Non Taxable Items	1.00
	<hr/>
	(174,486.00)
	<hr/>
	(121,866.00)
Add:	
Pensions Paid - Unrestricted Non Preserved - Tax Free	47,700.00
Pensions Paid - Unrestricted Non Preserved - Taxable	42,300.00
Accounting Capital Losses	247.00
Pension Member Non Deductible Expenses	8,751.00
Imputed Credits	22,869.00
	<hr/>
	121,867.00
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Taxable Income	1.00
	<hr/>
Tax Payable on Taxable Income	0.15
Less:	
Imputed Credits	22,868.62
	<hr/>
	22,868.62
	<hr/>
Income Tax Payable/(Refund)	(22,868.47)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(22,609.47)
	<hr/>

**STEINLE SUPER PTY LTD
ATF STEINLE SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON / /
AT 95/28C KING GEORGE AVENUE, HOVE SA 5048**

- PRESENT: Joyce Steinle
- MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2017 and it was resolved that such statements be and are hereby adopted as tabled.
- INVESTMENT STRATEGY: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER: The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
- ALLOCATION OF INCOME: It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS: It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2017.
- INVESTMENT DISPOSALS: It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2017.
- AUDITORS It was resolved that
- Tony Boys
- of
- Box 3376
Rundle Mall SA 5000
- act as auditors of the Fund for the next financial year.
- TRUSTEE STATUS: Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SIS.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Joyce Steinle
Chairperson

STEINLE SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2017

Details	No of Units
Purchases of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
BNO Bionomics Limited - Ordinary Fully Paid	24,500
<u>Units in Listed Unit Trusts (Australian)</u>	
Antipodes Global Fund - Class P	15,772
Sales of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
LLC Lend Lease Corp.	1,429
OZL Oz Minerals	0
HHV Hunter Hall Global Value Limited - Ordinary Fully Paid	20,600

Member's Statement
STEINLE SUPERANNUATION FUND

MRS JOYCE STEINLE
95/28C KING GEORGE AVENUE
HOVE SA 5048

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

Your Details		Your Balance	
Date of Birth	21 May 1933	Total Benefits	\$1,304,967
Tax File Number	Provided	Comprising:	
Date Joined Fund	10 January 1996	- Preserved	
Service Period Start Date	10 January 1996	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$1,304,967
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$633,187
Current Salary		- Taxable Component	\$671,780
Vested Amount	\$1,304,967		
Insured Death Benefit		Tax Free Proportion	53.00%
Total Death Benefit	\$1,304,967	Taxable Proportion	47.00%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2016			1,231,305	1,231,305
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			165,488	165,488
Transfers in and transfers from reserves				
			165,488	165,488
			1,396,793	1,396,793
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			90,000	90,000
Contributions Tax				
Income Tax			1,826	1,826
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			91,826	91,826
Member's Account Balance at 30/06/2017			1,304,967	1,304,967

Reference: STEINLE / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Joyce Steinle
Trustee

Statement Date: / /

STEINLE SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2017

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts									
Cash at Bank - Macquarie Investment Management Limited (Allocated Investment)		10,247.00	10,247.00		10,247	10,247			0.81%
					10,247	10,247			0.81%
Shares in Listed Companies (Australian)									
AMP Amp (Allocated Investment)	4,105	6.00	5.19	30/06/2017	24,621	21,305	(3,316)	(13.47%)	1.68%
ANN Ansell Limited - Ordinary Fully Paid (Allocated Investment)	765	19.61	23.73	30/06/2017	15,003	18,153	3,150	21.00%	1.43%
ANZ Anz (Allocated Investment)	2,717	25.37	28.72	30/06/2017	68,925	78,032	9,107	13.21%	6.14%
ANZPC ANZ Banking Group Limited - Convertible Preference Share-C (Allocated Inve	340	100.59	102.10	30/06/2017	34,202	34,714	512	1.50%	2.73%
BEN Bendigo Bank Limited (Allocated Investment)	4,020	11.02	11.08	30/06/2017	44,287	44,542	255	0.58%	3.50%
BENPD Bendigo and Adelaide Bank Limited - Convertible Non-Cumulative Pref Share	300	105.84	102.00	30/06/2017	31,751	30,600	(1,151)	(3.63%)	2.41%
BNO Bionomics Limited - Ordinary Fully Paid (Allocated Investment)	24,500	0.41	0.40	30/06/2017	10,015	9,800	(215)	(2.15%)	0.77%
CBA Commonwealth Bank. (Allocated Investment)	1,049	27.17	82.81	30/06/2017	28,501	86,868	58,367	204.79%	6.83%
CBAPC Commonwealth Bank of Australia. - Perp Exch Resale Sec.- Perls Vi (Allocate	200	100.00	102.40	30/06/2017	20,000	20,480	480	2.40%	1.61%
LHB Lionhub Group Limited (Allocated Investment)	250	29.74	0.04	29/06/2017	7,435	11	(7,424)	(99.85%)	0.00%
MPL Medibank Private Limited - Ordinary Fully Paid (Allocated Investment)	6,001	2.02	2.80	30/06/2017	12,107	16,803	4,696	38.79%	1.32%
MQG Macquarie Bank Ltd (Allocated Investment)	999	52.23	88.50	30/06/2017	52,179	88,412	36,233	69.44%	6.95%

STEINLE SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2017

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
NAB National Aust. Bank (Allocated Investment)	2,388	29.19	29.59	30/06/2017	69,694	70,661	967	1.39%	5.56%
ORG Origin Energy (Allocated Investment)	9,429	3.82	6.86	30/06/2017	36,014	64,683	28,669	79.61%	5.09%
RHCPA Ramsay Health Care Ltd Convertible Adjustable Rate Equitysecurities-Cares	400	102.79	106.90	30/06/2017	41,115	42,760	1,645	4.00%	3.36%
TCL Transurban Group (Allocated Investment)	1,135	9.36	11.85	30/06/2017	10,618	13,450	2,832	26.67%	1.06%
TLS Telstra Corporation. (Allocated Investment)	16,720	3.86	4.30	30/06/2017	64,577	71,896	7,319	11.33%	5.65%
WBC Westpac Banking Corp (Allocated Investment)	3,462	12.17	30.51	30/06/2017	42,145	105,626	63,481	150.63%	8.31%
WES Wesfarmers Limited (Allocated Investment)	2,674	26.68	40.12	30/06/2017	71,332	107,281	35,949	50.40%	8.44%
WHF Whitefield Ltd (Allocated Investment)	22,579	3.80	4.54	30/06/2017	85,888	102,509	16,621	19.35%	8.06%
WOW Woolworths Limited - Ordinary Fully Paid (Allocated Investment)	2,195	26.47	25.54	30/06/2017	58,099	56,060	(2,039)	(3.51%)	4.41%
WPL Woodside Petroleum (Allocated Investment)	1,301	37.34	29.87	30/06/2017	48,582	38,861	(9,721)	(20.01%)	3.06%
					877,090	1,123,507	246,417	28.09%	88.35%
Units in Listed Unit Trusts (Australian)									
Antipodes Global Fund - Class P (Allocated Investment)	15,772	1.59	1.63	29/06/2017	25,000	25,632	632	2.53%	2.02%
Magellan Global Fd (Allocated Investment)	24,180	2.07	2.02	28/06/2017	50,000	48,865	(1,135)	(2.27%)	3.84%
Platinum International Fund (Allocated Investment)	21,556	2.32	2.22	29/06/2017	50,000	47,783	(2,217)	(4.43%)	3.76%
SYD Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited (Allocate	2,200	4.31	7.09	30/06/2017	9,473	15,598	6,125	64.66%	1.23%

STEINLE SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2017

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
					134,473	137,878	3,405	2.53%	10.84%
					1,021,810	1,271,632	249,822	24.45%	100.00%

STEINLE SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2017

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Cash/Bank Accounts										
Cash at Bank - Macquarie Investment Management Limited (Allocated Investment)		12,720		131,350		(133,824)			10,246	10,247
		12,720		131,350		(133,824)			10,246	10,247
Shares in Listed Companies (Australian)										
AMP Amp (Allocated Investment)	4,105	24,621						4,105	24,621	21,305
ANN Ansell Limited - Ordinary Fully Paid (Allocated Investment)	765	15,003						765	15,003	18,153
ANZ Anz (Allocated Investment)	2,717	68,925						2,717	68,925	78,032
ANZPC ANZ Banking Group Limited - Convertible Preference Share-C (Allocated Inve	340	34,202						340	34,202	34,714
BEN Bendigo Bank Limited (Allocated Investment)	4,020	44,287						4,020	44,287	44,542
BENPD Bendigo and Adelaide Bank Limited - Convertible Non-Cumulative Pref Share	300	31,751						300	31,751	30,600
BNO Bionomics Limited - Ordinary Fully Paid (Allocated Investment)			24,500	10,015				24,500	10,015	9,800
CBA Commonwealth Bank. (Allocated Investment)	1,049	28,501						1,049	28,501	86,868
CBAPC Commonwealth Bank of Australia. - Perp Exch Resale Sec.-Perls Vi (Allocate	200	20,000						200	20,000	20,480

**STEINLE SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2017**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
HHV Hunter Hall Global Value Limited - Ordinary Fully Paid (Allocated Investment)	20,600	24,877			(20,600)	(24,877)	149			
LHB Lionhub Group Limited (Allocated Investment)	250	7,435						250	7,435	11
LLC Lend Lease Corp. (Allocated Investment)	1,429	20,918			(1,429)	(20,918)	(396)			
MPL Medibank Private Limited - Ordinary Fully Paid (Allocated Investment)	6,001	12,107						6,001	12,107	16,803
MQG Macquarie Bank Ltd (Allocated Investment)	999	52,179						999	52,179	88,412
NAB National Aust. Bank (Allocated Investment)	2,388	69,694						2,388	69,694	70,661
ORG Origin Energy (Allocated Investment)	9,429	36,014						9,429	36,014	64,683
RHCPA Ramsay Health Care Ltd Convertible Adjustable Rate Equitysecurities-Cares	400	41,115						400	41,115	42,760
TCL Transurban Group (Allocated Investment)	1,135	10,618						1,135	10,618	13,450
TLS Telstra Corporation. (Allocated Investment)	16,720	64,577						16,720	64,577	71,896
WBC Westpac Banking Corp (Allocated Investment)	3,462	42,145						3,462	42,145	105,626
WES Wesfarmers Limited (Allocated Investment)	2,674	71,332						2,674	71,332	107,281
WHF Whitefield Ltd (Allocated Investment)	22,579	85,888						22,579	85,888	102,509
WOW Woolworths Limited - Ordinary Fully Paid (Allocated Investment)	2,195	58,099						2,195	58,099	56,060
WPL Woodside Petroleum	1,301	48,582						1,301	48,582	38,861

STEINLE SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2017

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
(Allocated Investment)		912,870		10,015		(45,795)	(247)		877,090	1,123,507
Units in Listed Unit Trusts (Australian)										
Antipodes Global Fund - Class P (Allocated Investment)			15,772	25,000				15,772	25,000	25,632
Magellan Global Fd (Allocated Investment)	24,180	50,000						24,180	50,000	48,865
Platinum International Fund (Allocated Investment)	21,556	50,000						21,556	50,000	47,783
SYD Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited (Allocate	2,200	9,473						2,200	9,473	15,598
		109,473		25,000					134,473	137,878
		1,035,063		166,365		(179,619)	(247)		1,021,809	1,271,632

STEINLE SUPERANNUATION FUND
INVESTMENT DISPOSALS REPORT AT 30 JUNE 2017

Investment	Disposal Method	Units Sold	Purchase Cost	Cost Base Adjustments	Adjusted Cost Base	Consideration	Notional Gain Realised	Total Prof/(Loss)	Taxable Prof/(Loss)	Non Taxable Prof/(Loss)	Accounting Prof/(Loss)
Shares in Listed Companies (Australian)											
HHV Hunter Hall Global Value Limited - Ordinary Fully Paid (Allocated Investment	Discounted	20,600	24,877		24,877	25,026		149	99	50	149
LLC Lend Lease Corp. (Allocated Investment)	Multiple	1,429	20,918		20,918	20,522		(396)	(1,330)	934	(396)
			45,795		45,795	45,548		(247)	(1,231)	984	(247)
			45,795		45,795	45,548		(247)	(1,231)	984	(247)

STEINLE SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2017

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Cash/Bank Accounts																	
Cash at Bank - Macquarie Investment Management Limited (Allocated Investment)	326													326			
	326													326			
Shares in Listed Companies (Australian)																	
AMP Amp (Allocated Investment)	1,149	1,034	115	443										1,592			
ANN Ansell Limited - Ordinary Fully Paid (Allocated Investment)	439		439											439			
ANZ Anz (Allocated Investment)	4,347	4,347		1,863										6,210			
ANZPC ANZ Banking Group Limited - Convertible Preference Share-C (Allocated Inve	594	594		254										848			
BEN Bendigo Bank Limited (Allocated Investment)	2,734	2,734		1,172										3,906			

* Includes Foreign Capital Gains

STEINLE SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2017

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
BENPD Bendigo and Adelaide Bank Limited - Convertible Non- Cumulative Pref Share	2,140	2,140		917									3,057				
CBA Commonwealt Bank. (Allocated Investment)	4,416	4,416		1,893									6,309				
CBAPC Commonwealt Bank of Australia. - Perp Exch Resale Sec.- Perls Vi (Allocate	789	789		338									1,127				
HHV Hunter Hall Global Value Limited - Ordinary Fully Paid (Allocated Investment	721	721		309									1,030				
LLC Lend Lease Corp. (Allocated Investment)	429		429										429				
MPL Medibank Private	675	675		289									964				

* Includes Foreign Capital Gains

STEINLE SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2017

Investment	Add						Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Limited - Ordinary Fully Paid (Allocated Investment)																	
MQG Macquarie Bank Ltd (Allocated Investment)	4,296	1,813	2,483	777									5,073				
NAB National Aust. Bank (Allocated Investment)	4,728	4,728		2,026									6,754				
RHCPA Ramsay Health Care Ltd Convertible Adjustable Rate Equitysecurities Cares	1,981	1,981		849									2,830				
TLS Telstra Corporation. (Allocated Investment)	5,183	5,183		2,221									7,404				
WBC Westpac Banking Corp (Allocated Investment)	6,509	6,509		2,789									9,298				
WES Wesfarmers Limited	5,295	5,295		2,269									7,564				

* Includes Foreign Capital Gains

STEINLE SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2017

Investment	Add						Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
(Allocated Investment)																	
WHF Whitefield Ltd	3,838	3,838		1,645									5,483				
(Allocated Investment)																	
WOW Woolworths Limited - Ordinary Fully Paid	1,471	1,471		630									2,101				
(Allocated Investment)																	
WPL Woodside Petroleum (Allocated Investment)	1,429	1,396	33	598									2,027				
	53,163	49,664	3,499	21,282									74,445				
Units in Listed Unit Trusts (Australian)																	
Magellan Global Fd (Allocated Investment)	3,684												3,684				
Platinum International Fund (Allocated Investment)	3,696	3,696		1,584									5,280				
SYD Sydney Airport - Units Fully Paid Stapled	682												682				

* Includes Foreign Capital Gains

STEINLE SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2017

Investment	Add							Less				Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Securities Us Prohibited (Allocate Transurban Group (Allocated Investment)	545												545				
	8,607	3,696		1,584									10,191				
	62,096	53,360	3,499	22,866									84,962				

* Includes Foreign Capital Gains