

STEINLE SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2013 TO 30 JUNE 2014

Price Roberts & Co
34 Victoria Street
Victor Harbor SA 5211

STEINLE SUPERANNUATION FUND
DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	2014	2013
	\$	\$
Investments		
Shares in Listed Companies (Australian)		
NAB National Aust. Bank	81,721	73,992
LLC Lend Lease Corp.	18,734	11,932
CBA Commonwealth Bank.	117,276	100,311
BHP Bhp Billiton Limited	76,646	66,975
ORG Origin Energy	87,720	75,420
RIO Rio Tinto Limited	46,618	41,163
AMP Amp	21,756	17,446
TLS Telstra Corporation.	87,111	79,754
WES Wesfarmers Limited	105,060	96,268
MQG Macquarie Bank Ltd	67,024	49,825
WBC Westpac Banking Corp	163,369	139,259
MEP Minotaur Exploration Limited	1,478	1,867
OZL Oz Minerals	3,967	3,977
RHCPA Ramsay Health Care Ltd Convertible Adjustable Rate Equitysecurities-Cares	42,520	42,200
WPL Woodside Petroleum	52,200	44,498
ANZ Anz	94,952	81,396
WHF Whitefield Ltd	80,945	65,085
LHB Lionhub Group Limited	32	25
BEN Bendigo Bank Limited	59,231	41,921
WOW Woolworths Limited - Ordinary Fully Paid	77,308	72,018
BNO Bionomics Limited - Ordinary Fully Paid	7,040	3,188
WOR Worleyparsons Limited - Ordinary Fully Paid	25,680	28,748
ANZPC ANZ Banking Group Limited - Convertible Preference Share-C	35,428	34,483
BENPD Bendigo and Adelaide Bank Limited - Convertible Non-Cumulative Pref Share	32,055	31,770
CBAPC Commonwealth Bank of Australia. - Perp Exch Resale Sec.-Perls Vi	21,190	20,602
WHFPB Whitefield Limited - Convertible Resettable Preference	5,675	5,600
	1,412,736	1,229,723
Units in Listed Unit Trusts (Australian)		
SYD Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	5,022	-
	5,022	-
	1,417,758	1,229,723
Other Assets		
Cash at Bank - Macquarie Investment Management Limited	9,265	36,842
Income Tax Refundable	25,356	24,434
Deferred Tax Asset	9,205	12,330

The accompanying notes form part of these financial statements

STEINLE SUPERANNUATION FUND
DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	2014	2013
	\$	\$
	43,826	73,606
	43,826	73,606
Total Assets	1,461,584	1,303,329
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Steinle, Joyce (ACCOUNT 1)	1,461,584	1,303,329
	1,461,584	1,303,329
	1,461,584	1,303,329

The accompanying notes form part of these financial statements

**STEINLE SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
Investment Revenue		
Dividends Received	65,977	60,420
Interest Received	283	915
Changes in market values of investments (Note 5)	170,619	193,405
	236,879	254,740
Investment Expenses		
Accountancy Fees	1,320	1,320
Administration Costs	321	200
Auditor's Remuneration	440	572
	2,081	2,092
Net Investment Revenue	234,798	252,648
General Administration Expenses		
Pensions Paid - Unrestricted Non Preserved - Tax Free	52,349	42,930
Pensions Paid - Unrestricted Non Preserved - Taxable	46,423	38,070
	98,772	81,000
Benefits Accrued as a Result of Operations before Income Tax	136,026	171,648
Income Tax		
Income Tax Expense	(22,232)	(18,401)
	(22,232)	(18,401)
Benefits Accrued as a Result of Operations	158,258	190,049

The accompanying notes form part of these financial statements

STEINLE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

1. Summary of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standard AAS 25: Financial Reporting by Superannuation Plans, other applicable Accounting Standards, the provisions of the trust deed and the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations. The Fund is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

International Financial Reporting Standards (IFRS) form the basis of Australian Accounting Standards adopted by the Australian Accounting Standards Board. The financial statements of the Fund do not comply with IFRS due to the requirements of AAS 25.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are presented in Australian dollars, being the functional currency of the Fund. The amounts presented in the financial statements have been rounded to the nearest dollar. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

a. Recognition and Measurement of Assets and Liabilities Other than Tax Items and Members' Benefits

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal. Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

The market values of fund investments have been determined as follows:

- i. shares in listed companies, government securities and corporate bonds by reference to the relevant market quotations at the end of the reporting period;
- ii. mortgage bonds by reference to the outstanding principal of the bonds; and
- iii. units in managed funds by reference to the unit redemption price at the end of the reporting period.

Other assets, which are all current in nature, are carried at the fair value of amounts due to be received.

Liabilities other than tax items and members' benefits are measured at the gross value of

STEINLE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

the outstanding balance at the reporting date. The Trustee has determined that gross value is equivalent to net market value.

As estimated disposal costs are generally not material, net market value approximates fair value.

b. Liability for Members' Accrued Benefits

The liability for members' accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and tax liabilities as at the end of the reporting period.

c. Members' Vested Benefits

Members' vested benefits are benefits which are not conditional upon continued membership of the Fund and include benefits which members are entitled to receive had they terminated their membership of the Fund at the end of the reporting period.

d. Other Payables

Other payables include trade debtors and benefits payable. Other payables are payable on demand or within a short timeframe of less than 60 days.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (or recovered from) the relevant taxation authority.

Income tax is recognised in the operating statement except to the extent that it relates to items recognised directly in members' funds, in which case it is recognised directly in member's benefits.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the Trustee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Where temporary differences exist in relation to investments in subsidiaries, branches, associates and joint ventures, deferred tax assets and liabilities are not recognised where the timing of the reversal of the temporary difference can be controlled and it is not probable that the reversal will occur in the foreseeable future.

Current tax assets and liabilities are offset where a legally enforceable right of set-off

STEINLE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (a) a legally enforceable right of set-off exists; and (b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. No Tax File Number (TFN) Contributions Tax

Where a member's TFN is not provided to the Fund, the Fund may be required to pay no-TFN contributions tax at a rate of 31.5% on contributions received from and on behalf of the member. The no-TFN contributions tax applies in addition to the concessional contributions tax rate of 15% applicable to such contributions.

A no-TFN contributions tax liability recognised by the Fund will be charged to the relevant member's account. Where a tax offset is obtained by the Fund in relation to the member's no-TFN contributions tax liability, the tax offset will be included in the relevant member's account.

g. Superannuation Contributions (Surcharge) Tax

The Superannuation Contributions Tax (Assessment and Collection) Act 1997 and related Regulations were amended in 2005 so that the surcharge does not apply to any superannuation contributions or termination payments received by a superannuation fund on or after 1 July 2005. However, the surcharge (and any accrued interest on surchargeable amounts) will continue to be paid by members who have made surchargeable contributions or who had surchargeable contributions made on their behalf between 1996 and 2005 and the surcharge has not yet been paid.

The Fund recognises amounts paid or payable in respect of the surcharge tax as an expense. The expense (and any corresponding liability) is brought to account in the period in which the assessments are received by the Trustee and are properly payable by the Fund. Overpayments of contribution surcharges in prior periods will result in a refund to the Fund.

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST recoverable from the Australian Taxation Office (ATO) as a reduced input tax credit, except where the amount of GST incurred is not recoverable from the ATO, in which case the GST is recognised as part of the cost of acquisition of the asset or as an expense in the period in which it is incurred.

Receivables and payables are stated inclusive of the amounts of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other current receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

i. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits held at call with banks and short-term, highly liquid investments that are readily convertible to cash and

STEINLE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

are subject to an insignificant risk of changes in value.

j. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest income includes the amortisation of any discount or premium, transaction costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest rate basis.

Dividend revenue

Dividend revenue is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

Distribution revenue

Distributions from managed investment schemes are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Contributions and transfers

Contributions received and transfers in are recognised as revenue when the control and the benefits from the revenue have transferred to the Fund. Contributions and transfers in are recognised gross of any taxes.

Proceeds from term insurance policies

Proceeds from term insurance policies are recognised on expiration of the policy.

Remeasurement changes in net market values

Remeasurement changes in the net market values of investments are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

Financial liabilities other than members' benefits are measured at the gross value of the outstanding balance at the end of the reporting period as this amount is equivalent to net market value. Any remeasurement changes in the gross values of financial liabilities other than members' benefits are recognised in the operating statement in the periods in which they occur.

k. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Fund retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial

STEINLE SUPERANNUATION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

position as at the beginning of the preceding period, in addition to the minimum comparative financial statement, is presented.

1. Critical Accounting Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

m. New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the Fund. The Trustee has decided that the Fund will not early adopt any of the new and amended pronouncements. The Trustee's assessment of the new and amended pronouncements that are relevant to the Fund but applicable in future reporting periods is set out below:

- AASB 9: Financial Instruments (December 2010) and associated Amending Standards (applicable for annual reporting periods commencing on or after 1 January 2017).

These Standards will be applicable retrospectively (subject to the provisions on hedge accounting outlined below) and include revised requirements for the classification and measurement of financial instruments, revised recognition and derecognition requirements for financial instruments, and simplified requirements for hedge accounting.

The key changes that may affect the Fund on initial application of AASB 9 and associated Amending Standards include certain simplifications to the classification of financial assets, simplifications to the accounting of embedded derivatives, and the irrevocable election to recognise gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. AASB 9 also introduces a new model for hedge accounting that will allow greater flexibility in the ability to hedge risk, particularly with respect to the hedging of non-financial items. Should the elect to change its hedge accounting policies in line with the new hedge accounting requirements of AASB 9, the application of such accounting would be largely prospective.

Although the Trustee anticipates that the adoption of AASB 9 may have an impact on the Fund's financial instruments, it is impracticable at this stage to provide a reasonable estimate of such impact.

- AASB 2012-3: Amendments to Australian Accounting Standards - Offsetting Financial Assets and Financial Liabilities (applicable for annual reporting periods commencing on or after 1 January 2014).

This Standard provides clarifying guidance relating to the offsetting of financial instruments, which is not expected to significantly impact the Fund's financial statements.

- Interpretation 21: Levies (applicable for annual reporting periods commencing
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STEINLE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

on or after 1 January 2014).

Interpretation 21 clarifies the circumstances under which a liability to pay a levy imposed by a government should be recognised, and whether that liability should be recognised in full at a specific date or progressively over a period of time. This Interpretation is not expected to significantly impact the Fund's financial statements.

- AASB 2013-3: Amendments to AASB 136 - Recoverable Amount Disclosures for Non-Financial Assets (applicable for annual reporting periods commencing on or after 1 January 2014).

This Standard amends the disclosure requirements in AASB 136: Impairment of Assets pertaining to the use of fair value in impairment assessment and is not expected to significantly impact the Fund's financial statements.

- AASB 2013-4: Amendments to Australian Accounting Standards - Novation of Derivatives and Continuation of Hedge Accounting (applicable for annual reporting periods commencing on or after 1 January 2014).
- AASB 2013-4 makes amendments to AASB 139: Financial Instruments: Recognition and Measurement to permit the continuation of hedge accounting in circumstances where a derivative, which has been designated as a hedging instrument, is novated from one counterparty to a central counterparty as a consequence of laws or regulations. This Standard is not expected to significantly impact the Fund's financial statements.
- AASB 2013-5: Amendments to Australian Accounting Standards - Investment Entities (applicable for annual reporting periods commencing on or after 1 January 2014).
- AASB 2013-5 amends AASB 10: Consolidated Financial Statements to define an "investment entity" and requires, with limited exceptions, that the subsidiaries of such entities be accounted for at fair value through profit or loss in accordance with AASB 9 and not be consolidated. Additional disclosures are also required. As neither the parent nor its subsidiaries meet the definition of an investment entity, this Standard is not expected to significantly impact the Fund's financial statements.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2014	2013
	\$	\$
Liability for Accrued Benefits at beginning of period	1,303,329	1,113,280
Add:		
Benefits Accrued as a Result of Operations	158,258	190,049
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	<hr/>	<hr/>
Liability for Accrued Benefits at end of period	<u>1,461,587</u>	<u>1,303,329</u>

3. Vested Benefits

STEINLE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2014	2013
	\$	\$
Vested Benefits	1,461,587	1,303,329

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2014	2013
	\$	\$
<u>Unrealised Changes</u>		
Shares in Listed Companies (Australian)	170,036	190,908
Units in Listed Unit Trusts (Australian)	583	-
<u>Realised Changes</u>		
Shares in Listed Companies (Australian)	-	2,553
Units in Listed Unit Trusts (Australian)	-	(56)
	170,619	193,405

STEINLE SUPERANNUATION FUND

TRUSTEES DECLARATION

The trustees declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2014, and the results of its operations for the year then ended;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed, as amended, and in compliance with:
 - a. the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations, including applicable Superannuation Prudential Standards;
 - b. applicable sections of the Corporations Act 2001 and Regulations; and
 - c. the requirements under s 13 of the Financial Sector (Collection of Data) Act 2001;during the year ended 30 June 2014.

This declaration is made in accordance with a resolution of the trustees:

John Steinle
Trustee

Joyce Steinle
Trustee

DATED: / /

STEINLE SUPERANNUATION FUND

COMPILATION REPORT

We have compiled the accompanying special purpose financial statements of the STEINLE SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2014, the operating statement, notes to the financial statements for the year ended 30 June 2014 and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The trustee of STEINLE SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements and has determined that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the trustee. We do not accept responsibility to any other person for the content of the special purpose financial statements.

of

Dated: / /

**STEINLE SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2014**

	2014
	\$
Benefits Accrued as a Result of Operations before Income Tax	136,026.00
Less:	
Increase in Market Value of Investments	(170,619.00)
Exempt Pension Income	(91,617.00)
	<hr/>
	(262,236.00)
	<hr/>
	(126,210.00)
Add:	
Pensions Paid - Unrestricted Non Preserved - Tax Free	52,349.00
Pensions Paid - Unrestricted Non Preserved - Taxable	46,423.00
Imputed Credits	25,356.00
	<hr/>
	124,128.00
	<hr/>
Taxable Income	(2,082.00)
	<hr/>
Tax Payable on Taxable Income	0.00
Less:	
Imputed Credits	25,356.38
	<hr/>
	25,356.38
	<hr/>
Income Tax Payable/(Refund)	(25,356.38)
Add:	
Supervisory levy	388.00
Total Amount Due or Refundable	(24,968.38)
	<hr/>

**MEMORANDUM OF RESOLUTIONS OF
STEINLE, JOHN & JOYCE
ATF STEINLE SUPERANNUATION FUND**

FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2014 and it was resolved that such statements be and are hereby adopted as tabled.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2014.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2014.

AUDITORS

It was resolved that

Tony Boys

of

Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

..... /...../.....
Steinle, John & Joyce

STEINLE SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2014

Details	No of Units
<hr/>	
Purchases of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
WES Wesfarmers Limited	109
WHF Whitefield Ltd	809
BEN Bendigo Bank Limited	692
BNO Bionomics Limited - Ordinary Fully Paid	3,425
<u>Units in Listed Unit Trusts (Australian)</u>	
SYD Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	1,190

Member's Statement
STEINLE SUPERANNUATION FUND

MRS JOYCE STEINLE
19 GRANTLEY AVENUE
VICTOR HARBOR SA 5211

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

Your Details		Your Balance	
Date of Birth	21 May 1933	Total Benefits	\$1,461,587
Tax File Number	Provided	Comprising:	
Date Joined Fund	10 January 1996	- Preserved	
Service Period Start Date	10 January 1996	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$1,461,587
Member Mode	Pension	Including:	
Account Description	ACCOUNT 1	- Tax Free Component	\$716,196
Current Salary		- Taxable Component	\$745,392
Vested Amount	\$1,461,587	Tax Free Proportion	53.00%
Insured Death Benefit		Taxable Proportion	47.00%
Total Death Benefit	\$1,461,587		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2013			1,303,329	1,303,329
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			260,155	260,155
Transfers in and transfers from reserves				
			260,155	260,155
			1,563,484	1,563,484
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			98,772	98,772
Contributions Tax				
Income Tax			3,125	3,125
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			101,897	101,897
Member's Account Balance at 30/06/2014			1,461,587	1,461,587

Reference: STEINLE / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Steinle
Trustee

Joyce Steinle
Trustee

Statement Date: / /

STEINLE SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2014

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts									
Cash at Bank - Macquarie Investment Management Limited (Allocated Investment)		9,265.00	9,265.00		9,265	9,265			0.65%
					9,265	9,265			0.65%
Shares in Listed Companies (Australian)									
AMP Amp (Allocated Investment)	4,105	6.00	5.30	30/06/2014	24,621	21,756	(2,865)	(11.64%)	1.52%
ANZ Anz (Allocated Investment)	2,848	25.64	33.34	30/06/2014	73,032	94,952	21,920	30.01%	6.65%
ANZPC ANZ Banking Group Limited - Convertible Preference Share-C (Allocated Inve	340	100.59	104.20	30/06/2014	34,202	35,428	1,226	3.58%	2.48%
BEN Bendigo Bank Limited (Allocated Investment)	4,855	11.25	12.20	30/06/2014	54,619	59,231	4,612	8.44%	4.15%
BENPD Bendigo and Adelaide Bank Limited - Convertible Non-Cumulative Pref Share	300	105.84	106.85	30/06/2014	31,751	32,055	304	0.96%	2.25%
BHP Bhp Billiton Limited (Allocated Investment)	2,135	16.83	35.90	30/06/2014	35,925	76,646	40,721	113.35%	5.37%
BNO Bionomics Limited - Ordinary Fully Paid (Allocated Investment)	12,800	0.51	0.55	30/06/2014	6,572	7,040	468	7.12%	0.49%
CBA Commonwealth Bank. (Allocated Investment)	1,450	31.84	80.88	30/06/2014	46,165	117,276	71,111	154.04%	8.22%
CBAPC Commonwealth Bank of Australia. - Perp Exch Resale Sec.- Perls Vi (Allocate	200	100.00	105.95	30/06/2014	20,000	21,190	1,190	5.95%	1.48%
LHB Lionhub Group Limited (Allocated Investment)	250	29.74	0.13	30/06/2014	7,435	32	(7,403)	(99.57%)	0.00%
LLC Lend Lease Corp. (Allocated Investment)	1,429	14.64	13.11	30/06/2014	20,918	18,734	(2,184)	(10.44%)	1.31%
MEP Minotaur Exploration Limited (Allocated Investment)	15,556	0.40	0.10	30/06/2014	6,294	1,478	(4,816)	(76.52%)	0.10%
MQG Macquarie Bank Ltd	1,124	55.45	59.63	30/06/2014	62,330	67,024	4,694	7.53%	4.70%

STEINLE SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2014

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
SYD Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	1,190	3.73	4.22	30/06/2014	4,439	5,022	583	13.13%	0.35%
					4,439	5,022	583	13.13%	0.35%
					1,061,864	1,427,023	365,159	34.39%	100.00%

**STEINLE SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2014**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Cash/Bank Accounts										
Cash at Bank - Macquarie Investment Management Limited (Allocated Investment)		36,842		82,763		(110,340)			9,265	9,265
		36,842		82,763		(110,340)			9,265	9,265
Shares in Listed Companies (Australian)										
AMP Amp (Allocated Investment)	4,105	24,621						4,105	24,621	21,756
ANZ Anz (Allocated Investment)	2,848	73,032						2,848	73,032	94,952
ANZPC ANZ Banking Group Limited - Convertible Preference Share-C (Allocated Inve	340	34,202						340	34,202	35,428
BEN Bendigo Bank Limited (Allocated Investment)	4,163	47,119	692	7,500				4,855	54,619	59,231
BENPD Bendigo and Adelaide Bank Limited - Convertible Non-Cumulative Pref Share	300	31,751						300	31,751	32,055
BHP Bhp Billiton Limited (Allocated Investment)	2,135	35,925						2,135	35,925	76,646
BNO Bionomics Limited - Ordinary Fully Paid (Allocated Investment)	9,375	4,585	3,425	1,987				12,800	6,572	7,040
CBA Commonwealth Bank. (Allocated Investment)	1,450	46,165						1,450	46,165	117,276
CBAPC Commonwealth Bank of Australia. - Perp Exch Resale Sec.-Perls Vi (Allocate	200	20,000						200	20,000	21,190
LHB Lionhub Group Limited	250	7,435						250	7,435	32

**STEINLE SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2014**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
(Allocated Investment)										
LLC Lend Lease Corp. (Allocated Investment)	1,429	20,918						1,429	20,918	18,734
MEP Minotaur Exploration Limited (Allocated Investment)	15,556	6,294						15,556	6,294	1,478
MQG Macquarie Bank Ltd (Allocated Investment)	1,124	65,393		(3,063)				1,124	62,330	67,024
NAB National Aust. Bank (Allocated Investment)	2,493	77,890						2,493	77,890	81,721
ORG Origin Energy (Allocated Investment)	6,000	22,298						6,000	22,298	87,720
OZL Oz Minerals (Allocated Investment)	970	4,660						970	4,660	3,967
RHCPA Ramsay Health Care Ltd Convertible Adjustable Rate Equitysecurities-Cares	400	41,115						400	41,115	42,520
RIO Rio Tinto Limited (Allocated Investment)	786	34,636						786	34,636	46,618
TLS Telstra Corporation. (Allocated Investment)	16,720	64,577						16,720	64,577	87,111
WBC Westpac Banking Corp (Allocated Investment)	4,822	90,115						4,822	90,115	163,369
WES Wesfarmers Limited (Allocated Investment)	2,402	61,227	109	3,351				2,511	64,578	105,060
WHF Whitefield Ltd (Allocated Investment)	18,649	69,248	809	3,205				19,458	72,453	80,945
WHFPB Whitefield Limited - Convertible Resettable Preference (Allocated Investme	50	5,000						50	5,000	5,675
WOR Worleyparsons Limited - Ordinary Fully Paid (Allocated Investment)	1,475	40,293						1,475	40,293	25,680

STEINLE SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2014

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
WOW Woolworths Limited - Ordinary Fully Paid (Allocated Investment)	2,195	58,099						2,195	58,099	77,308
WPL Woodside Petroleum (Allocated Investment)	1,271	48,582						1,271	48,582	52,200
		<u>1,035,180</u>		<u>12,980</u>					<u>1,048,160</u>	<u>1,412,736</u>
Units in Listed Unit Trusts (Australian)										
SYD Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited			1,190	4,439				1,190	4,439	5,022
				<u>4,439</u>					<u>4,439</u>	<u>5,022</u>
		<u>1,072,022</u>		<u>100,182</u>			<u>(110,340)</u>		<u>1,061,864</u>	<u>1,427,023</u>

STEINLE SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2014

Investment	Add						Less				Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses						Capital Gains Disc.*
Cash/Bank Accounts																
Cash at Bank - Macquarie Investment Management Limited (Allocated Investment)	283												283			
	283												283			
Shares in Listed Companies (Australian)																
AMP Amp (Allocated Investment)	944	661	283	283									1,227			
ANZ Anz (Allocated Investment)	4,671	4,671		2,002									6,673			
ANZPC ANZ Banking Group Limited - Convertible Preference Share-C (Allocated Inve	1,400	1,400		600									2,000			
BEN Bendigo Bank Limited (Allocated Investment)	4,201	4,201		1,801									6,002			
BHP Bhp Billiton Limited (Allocated Investment)	2,756	2,756		1,181									3,937			
CBA	5,554	5,554		2,380									7,934			

* Includes Foreign Capital Gains

STEINLE SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2014

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Commonwealt Bank. (Allocated Investment)																	
CBAPC Commonwealt Bank of Australia. - Perp Exch Resale Sec.- Perls Vi (Allocate LLC Lend Lease Corp. (Allocated Investment)	903	903		387										1,290			
MQG Macquarie Bank Ltd (Allocated Investment)	4,054	2,447	1,606	1,049										5,103			
NAB National Aust. Bank (Allocated Investment)	4,737	4,737		2,030										6,767			
ORG Origin Energy (Allocated Investment)	3,000		3,000											3,000			
OZL Oz Minerals (Allocated Investment)	194		194											194			
RHCPA	2,138	2,138		916										3,054			

* Includes Foreign Capital Gains

STEINLE SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2014

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Ramsay Health Care Ltd Convertible Adjustable Rate Equitysecurities Cares																	
RIO Rio Tinto Limited (Allocated Investment)	1,675	1,675		718									2,393				
TLS Telstra Corporation. (Allocated Investment)	4,765	4,765		2,042									6,807				
WBC Westpac Banking Corp (Allocated Investment)	9,355	9,355		4,009									13,364				
WES Wesfarmers Limited (Allocated Investment)	4,597	4,597		1,970									6,567				
WHF Whitefield Ltd (Allocated Investment)	3,380	3,380		1,449									4,829				
WHFPB Whitefield Limited - Convertible Resettable	175	175		75									250				

* Includes Foreign Capital Gains

STEINLE SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2014

Investment	Add						Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Preference (Allocated Investme																	
WOR Worleyparsons Limited - Ordinary Fully Paid (Allocated Investment)	1,254	125	1,128	54													1,308
WOW Woolworths Limited - Ordinary Fully Paid (Allocated Investment)	2,985	2,985		1,279													4,264
WPL Woodside Petroleum (Allocated Investment)	2,640	2,640		1,131													3,771
	65,978	59,165	6,811	25,356													91,334
	66,261	59,165	6,811	25,356													91,617

* Includes Foreign Capital Gains

STEINLE SUPERANNUATION FUND

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Statement of Financial Position

STEINLE SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	2014	2013
	\$	\$
Investments		
Shares in Listed Companies (Australian)	1,412,736	1,229,723
Units in Listed Unit Trusts (Australian)	5,022	-
	1,417,758	1,229,723
Other Assets		
Cash at Bank - Macquarie Investment Management Limited	9,265	36,842
Income Tax Refundable	25,356	24,434
Deferred Tax Asset	9,205	12,330
	43,826	73,606
Total Assets	1,461,584	1,303,329
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Steinle, Joyce (ACCOUNT 1)	1,461,584	1,303,329
	1,461,584	1,303,329
	1,461,584	1,303,329

The accompanying notes form part of these financial statements