

DAY BY DAY SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021

Price Roberts & Co
34 Victoria Street
Victor Harbor SA 5211

DAY BY DAY SUPERANNUATION FUND

FINANCIAL STATEMENTS INDEX

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DAY BY DAY SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	2021	2020
	\$	\$
Investments		
Shares in Listed Companies (Australian)	345,271	237,621
Units in Unlisted Unit Trusts (Australian)	-	412
	345,271	238,033
Other Assets		
Westpac 735-212 565844	414	13,634
Ing Direct Business Optimiser 60746059	106,510	68,909
Income Tax Refundable	-	1,501
Deferred Tax Asset	650	24,455
	107,574	108,499
Total Assets	452,845	346,532
Less:		
Liabilities		
Income Tax Payable	1,685	-
	1,685	-
Net Assets Available to Pay Benefits	451,160	346,532
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Olsson, Stephen	434,600	333,124
Thorne, Rhonda	16,560	13,408
	451,160	346,532

The accompanying notes form part of these financial statements

**DAY BY DAY SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	(72,008)	(2,248)
Dividends Received	9,124	14,541
Employer Contributions - Concessional	25,360	10,044
Increase in Market Value of Investments (Note 5)	168,734	-
Interest Received	128	473
	131,338	22,810
Expenses		
Accountancy Fees	605	688
ATO Supervisory Levy	259	259
Auditor's Remuneration	358	330
Benefits Paid - Preserved/Taxable	-	9,997
Benefits Paid - Preserved/Tax Free	-	3
Decrease in Market Value of Investments (Note 5)	-	83,991
	1,222	95,268
Benefits Accrued as a Result of Operations before Income Tax	130,116	(72,458)
Income Tax		
Income Tax Expense	25,490	(13,274)
	25,490	(13,274)
Benefits Accrued as a Result of Operations	104,626	(59,184)

The accompanying notes form part of these financial statements

DAY BY DAY SUPERANNUATION FUND

TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

Stephen Olsson & Rhonda Thorne
Trustee

DATED: 20/01/2022

DAY BY DAY SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF DAY BY DAY SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of DAY BY DAY SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the DAY BY DAY SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated: / /

**DAY BY DAY SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2021**

	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	130,116.00
Less:	
Increase in Market Value of Investments	(168,734.00)
	<u>(168,734.00)</u>
	(38,618.00)
Add:	
Accounting Capital Losses	72,008.00
Imputed Credits	3,910.00
	<u>75,918.00</u>
Taxable Income	<u>37,300.00</u>
Tax Payable on Taxable Income	5,595.00
Less:	
Imputed Credits	3,910.07
	<u>3,910.07</u>
Income Tax Payable/(Refund)	<u>1,684.93</u>
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	<u>1,943.93</u>

**MEMORANDUM OF RESOLUTIONS OF
STEPHEN OLSSON & RHONDA THORNE
ATF DAY BY DAY SUPERANNUATION FUND**

ADOPT FINANCIAL
STATEMENT ATO RESOLUTION

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 thereon be adopted.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

AUDITORS

It was resolved that

Tony Boys

of

Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SIS Act.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

.....
Stephen Olsson & Rhonda Thorne

20/01/2022

DAY BY DAY SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2021

Details	No of Units
Purchases of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Commonwealth Bank.	27
Westpac Banking Corp	152
Perpetual Limited	143
Consolidated Operations Group Limited	992
Clime Capital Ltd	756
Suncorp-Metway Limited.	38
Sales of Fund Assets	
<u>Units in Unlisted Unit Trusts (Australian)</u>	
Mini Melts Investment Trust	31,237
Mini Melts Adelaide Investment Trust	10,000

Member's Statement
DAY BY DAY SUPERANNUATION FUND

MR STEPHEN OLSSON
PO BOX 1219
LITTLEHAMPTON SA 5250

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	21 November 1969	Total Benefits	\$434,597
Tax File Number	Provided	Comprising:	
Date Joined Fund	2 October 2001	- Preserved	\$434,597
Service Period Start Date	16 November 2001	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$6,141
Current Salary		- Taxable Component	\$428,456
Vested Amount	\$434,597		
Insured Death Benefit			
Total Death Benefit	\$434,597		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	333,124			333,124
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,360			25,360
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	104,542			104,542
Transfers in and transfers from reserves				
	129,902			129,902
	463,026			463,026
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,804			3,804
Income Tax	24,624			24,624
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	28,428			28,428
Member's Account Balance at 30/06/2021	434,598			434,598

Reference: DAYBYDAY / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Stephen Olsson & Rhonda Thorne
Trustee

Statement Date: 20 January 2022

Member's Statement
DAY BY DAY SUPERANNUATION FUND

MS RHONDA THORNE
PO BOX 1219
LITTLEHAMPTON SA 5250

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	9 September 1972	Total Benefits	\$16,560
Tax File Number	Provided	Comprising:	
Date Joined Fund	2 October 2001	- Preserved	\$16,560
Service Period Start Date	16 November 2001	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$5
Current Salary		- Taxable Component	\$16,555
Vested Amount	\$16,560		
Insured Death Benefit			
Total Death Benefit	\$16,560		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	13,408			13,408
<u>Add: Increases to Member's Account</u> <u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	4,124			4,124
Transfers in and transfers from reserves				
	4,124			4,124
	17,531			17,531
<u>Less: Decreases to Member's Account</u> <u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	971			971
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	971			971
Member's Account Balance at 30/06/2021	16,560			16,560

Reference: DAYBYDAY / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Stephen Olsson & Rhonda Thorne
Trustee

Statement Date: 20 January 2022

DAY BY DAY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2021

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts									
Ing Direct Business Optimiser 60746059		106,510.00	106,510.00		106,510	106,510			23.55%
Westpac 735-212 565844		414.00	414.00		414	414			0.09%
					106,924	106,924			23.65%
Shares in Listed Companies (Australian)									
Amp	796	3.80	1.13	30/06/2021	3,022	896	(2,126)	(70.35%)	0.20%
Australia and New Zealand Banking Group Limited	2,617	27.26	28.15	30/06/2021	71,332	73,669	2,337	3.28%	16.29%
Clime Capital Ltd	14,450	0.78	0.96	30/06/2021	11,199	13,800	2,601	23.23%	3.05%
Coles Group Limited. - Ordinary Fully Paid	220	9.80	17.09	30/06/2021	2,156	3,760	1,604	74.40%	0.83%
Commonwealth Bank.	873	78.40	99.87	30/06/2021	68,443	87,187	18,744	27.39%	19.28%
Consolidated Operations Group Limited	27,519	0.64	0.13	30/06/2021	17,525	3,715	(13,810)	(78.80%)	0.82%
G.U.D. Holdings	1,250	7.31	11.99	30/06/2021	9,132	14,988	5,856	64.13%	3.31%
Perpetual Limited	343	55.63	40.05	30/06/2021	19,082	13,737	(5,345)	(28.01%)	3.04%
Santos Ltd	300	5.34	7.09	30/06/2021	1,602	2,127	525	32.77%	0.47%
Suncorp-Metway Limited.	1,057	14.02	11.11	30/06/2021	14,815	11,743	(3,072)	(20.74%)	2.60%
Wesfarmers Limited	220	24.10	59.10	30/06/2021	5,303	13,002	7,699	145.18%	2.88%
Westpac Banking Corp	4,132	25.24	25.81	30/06/2021	104,280	106,647	2,367	2.27%	23.58%
					327,891	345,271	17,380	5.30%	76.35%
					434,815	452,195	17,380	4.00%	100.00%

DAY BY DAY SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Cash/Bank Accounts										
Ing Direct Business Optimiser 60746059		68,909		67,600		(30,000)		106,509		106,510
Westpac 735-212 565844		13,634		31,501		(44,722)		413		414
		82,543		99,101		(74,722)		106,922		106,924
Shares in Listed Companies (Australian)										
Amp	796	3,022						796	3,022	896
Australia and New Zealand Banking Group Limited	2,617	71,332						2,617	71,332	73,669
Clime Capital Ltd	13,694	10,563	756	636				14,450	11,199	13,800
Coles Group Limited. - Ordinary Fully Paid	220	2,156						220	2,156	3,760
Commonwealth Bank.	846	66,327	27	2,116				873	68,443	87,187
Consolidated Operations Group Limited	26,527	17,451	992	73				27,519	17,524	3,715
G.U.D. Holdings	1,250	9,132						1,250	9,132	14,988
Perpetual Limited	200	14,749	143	4,333				343	19,082	13,737
Santos Ltd	300	1,602						300	1,602	2,127
Suncorp-Metway Limited.	1,019	14,445	38	370				1,057	14,815	11,743
Wesfarmers Limited	220	5,303						220	5,303	13,002
Westpac Banking Corp	3,980	100,702	152	3,578				4,132	104,280	106,647
		316,784		11,106				327,890		345,271
Units in Unlisted Unit Trusts (Australian)										
Mini Melts Adelaide Investment Trust	10,000	22,000			(10,000)	(22,000)	(21,959)			
Mini Melts Investment Trust	31,237	50,604			(31,237)	(50,604)	(50,049)			
		72,604				(72,604)	(72,008)			
		471,931		110,207		(147,326)	(72,008)		434,812	452,195

DAY BY DAY SUPERANNUATION FUND
DETAILED INVESTMENT DISPOSALS REPORT AT 30 JUNE 2021

Date	Investment	Disposal Method	Units Sold	Purchase Cost	Cost Base Adjustments	Adjusted Cost Base	Consideration	Notional Gain Realised	Total Prof/(Loss)	Taxable Prof/(Loss)	Non Taxable Prof/(Loss)	Accounting Prof/(Loss)
Units in Unlisted Unit Trusts (Australian)												
<u>Mini Melts Adelaide Investment Trust</u>												
31/05/2021	Disposal	Other	10,000	22,000		22,000	41		(21,959)	(21,959)		(21,959)
			10,000	22,000		22,000	41		(21,959)	(21,959)		(21,959)
<u>Mini Melts Investment Trust</u>												
31/05/2021	Disposal	Other	31,237	50,604		50,604	555		(50,049)	(50,049)		(50,049)
			31,237	50,604		50,604	555		(50,049)	(50,049)		(50,049)
				72,604		72,604	596		(72,008)	(72,008)		(72,008)
				72,604		72,604	596		(72,008)	(72,008)		(72,008)

DAY BY DAY SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2021

Investment	Add							Less				Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*					
Cash/Bank Accounts																
Ing Direct Business Optimiser 60746059	128												128			
	128												128			
Shares in Listed Companies (Australian)																
Amp	80	80		34									114			
Australia and New Zealand Banking Group Limited	654	654		280									934			
Clime Capital Ltd	636	636		273									909			
Coles Group Limited. - Ordinary Fully Paid	133	133		57									190			
Commonwealt Bank.	2,116	2,116		907									3,023			
Consolidated Operations Group Limited	73	73		31									104			
G.U.D. Holdings	462	462		198									660			
National Aust. Bank	130	130		56									186			
Perpetual Limited	460	460		197									657			
Santos Ltd	28	28		12									40			
Suncorp- Metway	370	370		158									528			

* Includes Foreign Capital Gains

DAY BY DAY SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2021

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Limited. Wesfarmers Limited	403	403		173									576				
Westpac Banking Corp	3,578	3,578		1,534									5,112				
	9,123	9,123		3,910									13,033				
	9,251	9,123		3,910									13,161				

* Includes Foreign Capital Gains